



# FRATERNITY OPERATIONS FOR 2020-21

## Official Notice – August 2020

	<b>Previously Approved 2020-21 Fee</b>	<b>Modification for 2020-21</b>
<b>National Dues</b> <i>Dues are required for any member (initiated or affiliated) enrolled in a qualified program. Dues are required for all full- and part-time students, credit hours are not a factor.</i>	\$45 per collegiate per fall & spring term	\$42.50 per collegiate per fall & spring term (average chapter savings of \$250 annually)
<b>Dues Late Fees*</b>	\$2.50; charged for unpaid dues after the <b>30<sup>th</sup> day</b> of the term	\$2.50; charged for unpaid dues after the <b>60<sup>th</sup> day</b> of the term
<b>Initiation Fees</b>	Collegiate Member - \$70.00 each Faculty & Honorary Member - \$30.00 each	NO MODIFICATION
<b>Initiation Late Fees</b>	\$25; charged for unpaid Initiation Fees <b>14 days</b> after the Initiation Ceremony	\$25; charged for unpaid Initiation Fees <b>30 days</b> after the Initiation Ceremony
<b>Interest on Balances</b>	12% on all balances past due at least 30 days	WAIVED for fall 2020 and spring 2021
<b>Badge Lease Fees</b>	\$50 per plain GoldKlad badge required for each new initiate	NO MODIFICATION
<b>Pledge Pin Fees</b>	\$8.50 per pin	NO MODIFICATION
<b>The Crown &amp; Delta</b>	\$6.00 per manual, latest edition: 2020	NO MODIFICATION
<b>Regalia Fees</b>	\$25 per chapter per fall & spring term	WAIVED for fall 2020 and spring 2021
<b>Grand Chapter Congress Reserve Fund Contribution</b> <i>Reimbursed per policy associated with GCC.</i>	\$100 per chapter invoiced in August and January	WAIVED for fall 2020 and spring 2021
<b>Presidents' Academy</b>	Chapters should budget a minimum cost for incidentals not paid for by Fraternity.	Due to COVID-19, Presidents' Academy will be a virtual event so there should be no out-of-pocket costs.
<b>Chapter Liability Insurance</b>	Average \$436.00 per year, invoiced in March <i>May vary based on membership size and does not include MAPP.</i>	NO MODIFICATIONS
<b>Member Accident Protection Program (MAPP)</b> <i>Included in the Chapter Liability portion of the chapter insurance invoices.</i>	\$5.00 per member	NO MODIFICATION

\*Per standard procedure, dues will be invoiced on the 10<sup>th</sup> day of the term, with a due date of the 30<sup>th</sup> day of the term. Credits to the invoice will be automatically applied for any members coming off the chapter's roster after invoicing and prior to the 30<sup>th</sup> day of the term. Despite the delay in charging of late fees, chapters will owe dues for any eligible collegiate members remaining on their roster after the 30<sup>th</sup> day of the term. The only exception will be for approved inactive status requests that are submitted in the first 60 days of the term.