



Delta Sigma Pi

National Bylaws

39th Edition

(Effective August 17, 2019)

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PREAMBLE

A professional fraternity organized to foster the study of business in universities; to encourage scholarship, social activity and the association of students for their mutual advancement by research and practice; to promote closer affiliation between the commercial world and students of commerce, and to further a higher standard of commercial ethics and culture and the civic and commercial welfare of the community.

ARTICLE I NAME

Section 1. Name --- This Fraternity shall be officially known and designated as the INTERNATIONAL FRATERNITY OF DELTA SIGMA PI.

Section 2. Variations in Name --- No abbreviations of, departures from, or variations in the name of this Fraternity will be permitted, with exception of the following: Delta Sigma Pi and Deltasig.

ARTICLE II ORGANIZATION AND GOVERNMENT

Section 1. In General --- This Fraternity shall consist of Collegiate Chapters now instituted, or hereafter to be instituted, in educational organizations with a qualified program as hereinafter described, and of Alumni Chapters. Groups in graduate schools offering a qualified program established in schools having no undergraduate qualified program shall be considered eligible to petition for charters the same as groups in undergraduate schools. All Laws hereinafter provided for as applying to Collegiate Chapters shall govern such chapters as may be established at graduate schools.

Section 2. Incorporation --- This Fraternity shall be represented legally as the INTERNATIONAL FRATERNITY OF DELTA SIGMA PI and shall be incorporated under the laws of such one of the states of the United States of America as may be designated by the Board of Directors as a fraternity not for pecuniary profit. This corporation shall have no "members" as that term is used in, and for the purposes of, the nonprofit corporation law of the state of incorporation.

Section 3. Units of Government --- The principal units of government of this Fraternity shall be the Grand Chapter, the Board of Directors, the Provincial Councils and the Collegiate and Alumni Chapters.

Section 4. Laws --- The Laws of this Fraternity shall consist of these Bylaws and such additional regulations as may be enacted by the Grand Chapter or the Board of Directors in accordance with the Laws of this Fraternity. Such Laws not enumerated in these Bylaws shall be contained and published in a Policy and Procedure Manual. Each chapter shall have the power to make any local Bylaws, rules, and regulations for its own government not inconsistent with the purposes or Laws of this Fraternity.

Section 5. Ritual --- A Ritual may be established for this Fraternity, and the provisions thereof may be amended or suspended as therein provided.

Section 6. Open Meetings --- The Board of Directors meetings shall be open to all members of this Fraternity, as observers only, except in those incidences when, by a three-fourths (3/4) vote, the Board of Directors elects to go into closed session. A closed session will not exclude members of the Board of Directors or the

Central Office executive staff unless such exclusion is specified in the closed session vote.

Section 7. Voting by Proxy --- Voting by proxy shall not be allowed for any Fraternity meeting, except that any delegate in attendance at the Grand Chapter Congress who finds it necessary to leave the session for a brief interval may leave instructions with the Executive Director directing how the delegate's vote shall be cast during the absence. This provision includes the Board of Directors, the Grand Chapter Congress, all Chapters, and any other entity recognized by this Fraternity.

Section 8. Grand Chapter --- The Grand Chapter shall consist of the Collegiate and Alumni Chapters in good standing. Chapters not in good standing shall not be entitled to representation or voice in the Grand Chapter.

Section 9. Grand Chapter Congress --- The meeting of the Grand Chapter shall be known as the Grand Chapter Congress. The sovereignty and legislative power, together with the ultimate control of the finances of this Fraternity, shall be vested exclusively in the Grand Chapter.

Section 10. Board of Directors --- The Board of Directors shall be the supreme executive, legislative, and judiciary body of this Fraternity in the interim when the Grand Chapter is not meeting in session and shall consist of the Grand President, the immediate Past Grand President, the Vice President-Finance, the five (5) Provincial Vice Presidents, the two (2) most recently named Collegians of the Year, and the Executive Director. The Executive Director shall serve without a vote. The members of the Board of Directors and the Regional Vice Presidents shall constitute the Grand Officers of this Fraternity.

Section 11. Provinces --- The Chapters of this Fraternity shall be combined for the purposes of administration into the following five (5) Provinces:

- a. **Northeastern Province** -- To consist of the Collegiate and Alumni Chapters in the states of Maine, Vermont, New Hampshire, New York, Rhode Island, Connecticut, Massachusetts, New Jersey, Pennsylvania, Maryland, the District of Columbia, Delaware, Ohio, the Cincinnati metropolitan area counties located in Kentucky (Kenton, Campbell, and Boone), West Virginia, northern Virginia (Iota Kappa and Mu Tau chapters and the Northern Virginia alumni chapter) and the provinces of New Brunswick, Newfoundland, Nova Scotia, Prince Edward Island, Quebec and Ontario in Canada.
- b. **Southern Province** -- To consist of the Collegiate and Alumni Chapters in the states of Alabama, Florida, Georgia, Kentucky (except the Cincinnati metropolitan area counties Kenton, Campbell, and Boone), Mississippi, North Carolina, South Carolina, Tennessee and Virginia (except Iota Kappa and Mu Tau chapters and the Northern Virginia alumni chapter).
- c. **North Central Province** -- To consist of the Collegiate and Alumni Chapters in the states of North Dakota, South Dakota, Nebraska, Minnesota, Iowa, Wisconsin, Illinois, Michigan, Indiana and the province of Manitoba in Canada. Except for the St. Louis metropolitan area counties of Bond, Clinton, Jersey, Madison, Monroe and St. Clair in the state of Illinois.
- d. **South Central Province** -- To consist of the Collegiate and Alumni Chapters in the states of Missouri, Kansas,

Arkansas, Texas (except Gamma Phi chapter), Oklahoma, Louisiana and the St. Louis metropolitan area counties of Bond, Clinton, Jersey, Madison, Monroe, and St. Clair in the state of Illinois.

- e. **Western Province** -- To consist of the Collegiate and Alumni Chapters in the states of Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, New Mexico, Nevada, Oregon, Texas (Gamma Phi chapter), Utah, Washington and Wyoming, the provinces of British Columbia, Alberta, Saskatchewan, the Northwest Territories and the Yukon in Canada, and Mexico.

A chapter may request that it be assigned to a Province other than that provided above for reasons of geographic proximity to chapters in another Province or for other valid reasons. Such change shall be considered by the Board of Directors at the request of the chapter or upon recommendation of the Executive Director.

Section 12. Regions --- The chapters within each Province may be combined geographically into Regions for the purposes of administration. The number of Regions and geographic areas covered by such Regions shall be determined by majority vote of the Provincial Council.

Section 13. Districts --- The chapters within a Region may be divided geographically into such Districts as may be deemed advisable for the proper administration of Fraternity affairs within the Region. The establishment of Districts shall be determined by the Regional Vice President.

Section 14. Collegiate Chapters --- A Collegiate Chapter shall consist of duly initiated students matriculating in a qualified program to whom a charter has been granted as hereinafter provided. Should a chapter of this Fraternity be established in a graduate school with a qualified program and later an undergraduate school with a qualified program is established in the same institution, the chapter shall draw its membership from both undergraduate and graduate schools.

Section 15. Alumni Chapters --- An Alumni Chapter shall consist of Alumni Members as hereinafter defined, in good standing, residing in one locality, and to whom a charter has been granted as hereinafter provided.

Section 16. House Corporations --- House Corporations operating or owning houses or other property affiliated with chapters shall be subject to the Laws of this Fraternity.

Section 17. Central Office --- The Central Office shall be the administrative headquarters of this Fraternity and the office of the Executive Director shall be located therein.

Section 18. Golden Council --- The Golden Council of the Fraternity shall consist of qualified members who have served as Grand Officers, chairs of standing national committees, or on the staff of the Central Office. To be qualified, a member must be approved by the Board of Directors.

Section 19. Rules of Order --- Except when contrary to the Laws of this Fraternity, all meetings of the Fraternity shall be governed by Robert's Rules of Order.

ARTICLE III

GRAND CHAPTER AND GRAND CHAPTER CONGRESS

Section 1. Meetings --- The Grand Chapter shall meet every second year in the odd-numbered years. A meeting of the Grand Chapter may be deferred for one year at the direction of the Board of Directors but shall not be deferred for two years without authorization by a majority vote of the chapters in good standing.

Section 2. Duties of the Grand Chapter Congress --- The Grand Chapter Congress at its regular session and at any special session shall transact all business regularly coming before it.

Section 3. Representation and Participation --- To be entitled to any representation or vote in the Grand Chapter Congress, a Collegiate Chapter shall be in good standing and shall send one (1) delegate who shall be a Collegiate Member of the chapter represented and who will return the following academic term as a student in a qualified program where the chapter is situated. In order to be entitled to any representation, or vote in the Grand Chapter Congress, an Alumni Chapter shall be in good standing, shall have a minimum membership of ten (10), and shall send one (1) delegate who shall be a member of the chapter represented and who will return to the locality in which the chapter is situated as a member of that chapter. No member of this Fraternity except official delegates and Grand Officers shall have the right to introduce or second motions, or to make nominations on the floor of the Grand Chapter Congress. Any Collegiate Member, Alumni Member, Faculty Member, or Honorary Member in good standing may be present at or speak to any question before the Congress.

Section 4. Quorum and Voting --- A quorum for the transaction of business of the Grand Chapter Congress shall be a majority of the chapters sending delegates to represent them at the Grand Chapter Congress. Each chapter sending a duly qualified representative to the Grand Chapter Congress, and certifying this representative to be the official delegate of the chapter, shall be allowed one (1) vote in the Congress. In all matters the Grand Chapter shall act by majority vote, except as provided for elsewhere in these Bylaws or the Laws of the Fraternity.

Section 5. Special Meetings --- Special meetings of the Grand Chapter may be called by a unanimous vote of the Board of Directors, provided at least thirty (30) days notice is given all chapters in good standing.

ARTICLE IV

BOARD OF DIRECTORS

Section 1. Duties and Powers --- The Board of Directors shall have the following duties and powers:

- a. To approve the granting of charters for the establishment of chapters as hereinafter prescribed.
- b. To select and appoint the Executive Director and determine the length and terms of contract under which the Executive Director shall be employed.
- c. To review and approve the annual performance evaluation of the Executive Director.
- d. To discipline individuals and chapters and to receive and decide appeals regularly brought before the Board as hereinafter prescribed in the Laws of the Fraternity.
- e. To establish a National Endowment Fund as hereinafter prescribed in the Laws of the Fraternity.
- f. To determine the place and date of the Grand Chapter Congress.

- g. To fill vacancies in the office of Grand President, immediate Past Grand President, Vice President-Finance, or a Collegian of the Year as prescribed in the Laws of the Fraternity.
 - h. To review and approve an annual budget for the operation of this Fraternity and the expenditures made by the Executive Director in accordance with that budget.
 - i. To determine the initiation fees and dues of Collegiate and Alumni Members as prescribed in the Laws of the Fraternity.
 - j. To enforce the strict observance of the Laws of the Fraternity.
 - k. To cause an independent audit to be made annually of the financial statements and records of the International Fraternity of Delta Sigma Pi, Inc., and related corporations by a firm of certified public accountants and to cause such report to be made available to all members.
 - l. To authorize the initiation of all Faculty and Honorary Members.
 - m. To issue an annual report to each chapter.
 - n. To provide interpretations of the Laws of this Fraternity.
- The Board of Directors shall have such further powers as may be prescribed in the Laws of this Fraternity.

Section 2. Meetings --- The Board of Directors shall meet at least once each year. The Grand President may call additional meetings as required or as directed by a three-fourths (3/4) vote of the Board of Directors.

Section 3. Quorum and Voting --- A majority of the Board of Directors shall constitute a quorum for the transaction of business at any meeting. Each member of the Board of Directors, with the exception of the immediate Past Grand President, shall be entitled to one vote on all matters coming before the Board and, except as otherwise provided by the Laws of this Fraternity, the act of a majority of the voting Directors present at a meeting at which a quorum is present shall be an act of the Board. The immediate Past Grand President may cast a vote only when that vote shall serve to create or break a tie.

Section 4. Qualifications for Office --- No one shall be elected or appointed as a Grand Officer of this Fraternity, except the Collegians of the Year and the Executive Director, until such individual has been a member of this Fraternity for three (3) years and is an Alumni Member. Members are allowed to be nominated for Grand Office, except the Collegians of the Year and the Executive Director, as long as they reach the three (3) year membership requirement by the date of their election. The two (2) Collegian of the Year members of the Board of Directors are the two (2) most recently installed Collegians of the Year. In order to be nominated or elected as a Provincial Vice President, the legal residence of the member so nominated or elected shall be within the confines of that Province. A Grand Officer may not be appointed over a chapter for which the Grand Officer is a Chapter Advisor and any Grand Officer who accepts a position as a Chapter Advisor of a chapter supervised by the Grand Officer shall automatically become ineligible for office and such office shall be declared vacant.

Section 5. Election and Tenure of Office --- All Grand Officers, except the Collegians of the Year and the Executive Director, shall be elected at the Grand Chapter Congress. The Grand President and the Vice President-Finance shall be elected by the Grand Chapter. The Provincial Vice Presidents shall be elected by the chapters in their respective Provinces. The Regional Vice Presidents shall be elected by the chapters in their

respective Regions. All Grand Officers, except the Collegian of the Year and the Executive, shall take office immediately upon the final adjournment of the Grand Chapter Congress at which they are elected and shall serve for a period of two (2) years and until their successors are elected and duly qualified. No Grand Officer shall serve in the same office for more than two (2) consecutive full terms with the exception of Provincial Vice Presidents and the Regional Vice Presidents who may serve four (4) consecutive full terms. Any election to fill a vacancy covering a partial term will not be considered in ascertaining the number of consecutive terms. The Collegians of the Year shall be selected as prescribed by the Board of Directors and the Laws of the Fraternity and shall serve a two (2) year term as designated by the Board of Directors.

Section 6. Oath of Grand Officers --- All Grand Officers elected at a Grand Chapter Congress shall take the oath of office, either in the presence of the Grand Chapter Congress assembled, the Board of Directors, the Grand President or a member of the Board of Directors designated by the Grand President. The Collegians of the Year and the Executive Director shall take the oath of office at a time designated by the Board of Directors.

Section 7. Change of Legal Residence --- Any Provincial Vice President whose legal residence changes to a place outside the confines of the Province for more than ninety (90) consecutive days during the term of office shall be required to vacate the position and that position will be filled as hereinafter provided.

Section 8. Vacancies --- Should a vacancy occur in the position of Grand President, the immediate Past Grand President shall assume the position of Grand President. Should a vacancy occur in the position of immediate Past Grand President or the Vice President-Finance, the position shall be filled by the Board of Directors. The member appointed to fill the position of immediate Past Grand President shall be a Past Grand President. Should a vacancy occur in the position of Provincial Vice President, the Grand President shall have the duty of appointing an interim Provincial Vice President to serve, pending a special election by the chapters in the Province, to be called by the Grand President, within sixty (60) days. Should a vacancy occur in either of the Collegian of the Year positions, the Board of Directors shall ask the runner-up in the selection of the Collegian of the Year in the year involved to serve the unexpired portion of the term. Members filling vacancies shall serve until the next succeeding Grand Chapter Congress, at which time any further unexpired term shall be filled by the Grand Chapter or as otherwise prescribed for in the Laws of this Fraternity.

Section 9. Recall of the Grand President, Vice President-Finance and Dismissal of a Collegian of the Year or Immediate Past Grand President --- Should two-thirds (2/3) of the Fraternity's chapters or two-thirds (2/3) of the members of the Board of Directors, excluding the member being considered, feel that the Grand President, Vice President-Finance, immediate Past Grand President or Collegian of the Year should be recalled or dismissed for any reason, the charges must be in writing, and shall specify the particular act or acts complained of, the time and place of the commission thereof, or the circumstances surrounding the reasons for requesting a recall and shall be presented to the office of the Executive Director. The Board of Directors shall be empowered to vote on the recall or dismissal. Recall or dismissal shall be effective by a seventy-five percent (75%) vote of the Board.

**ARTICLE V
DUTIES AND POWERS OF THE BOARD OF
DIRECTORS**

Section 1. Grand President --- The Grand President shall be the chief elected officer of this Fraternity and shall have the following duties and powers:

- a. To determine that the Grand Officers and committees of this Fraternity discharge their duties faithfully, impartially, accurately, and promptly.
- b. To appoint a Chancellor to preside over those sessions of the Grand Chapter Congress as prescribed in these Bylaws and the policies of the Fraternity.
- c. To sign all charters and certificates of membership.
- d. To act for this Fraternity in all emergencies.
- e. To issue, from time to time, official communications not inconsistent with the Laws of this Fraternity. Such official communications shall be considered as a part of the Laws of this Fraternity until the next meeting of the Grand Chapter Congress or until such time within the President's term of office as may be designated in the official communication.
- f. To serve on the Board of Trustees of the Delta Sigma Pi Leadership Foundation.
- g. To conduct, with the immediate Past President, an annual performance evaluation of the Executive Director and present such evaluation to the Board of Directors for review and approval.

The Grand President shall have such further powers and duties as may be prescribed by these Bylaws and the policies of this Fraternity.

Section 2. Immediate Past Grand President --- The immediate Past Grand President shall preside over all meetings of the Board of Directors and serve as chairman of the Nominations Committee. The immediate Past Grand President shall also serve on the Board of Trustees of the Delta Sigma Pi Leadership Foundation and shall have such other powers and duties as may be prescribed in the Laws of this Fraternity.

Section 3. Vice President-Finance --- The Vice President-Finance shall be the chief financial officer of the Fraternity. The Vice President-Finance shall have the following duties and powers:

- a. To chair the Finance Committee.
- b. To serve as a member of the Organizational Development Committee.
- c. To oversee the development by the Finance Committee of an annual budget and to submit that budget to the Board of Directors for approval.
- d. To monitor the financial performance of the Fraternity and provide financial reports to the Board of Directors at least once each quarter.
- e. To oversee development and regular updating of the investment policy of the Fraternity and present this policy for review and approval by the Board of Directors.
- f. To monitor the performance of the investments of the Fraternity and report such performance to the Board of Directors at least once each quarter.
- g. To oversee the annual audit of the finances of the Fraternity and ensure that the annual financial report is made available to all chapters.

The Vice President-Finance shall have such further powers and duties as may be prescribed by the Laws of this Fraternity.

Section 4. Provincial Vice Presidents --- The Provincial Vice Presidents shall chair their respective Provincial Councils and have the following duties and powers:

- a. To be responsible for the actions of the Regional Vice Presidents within their provinces.
- b. To plan and conduct at least one Provincial Council meeting in their respective provinces each year.
- c. To oversee the efforts within their provinces to achieve national priorities, directives, goals and objectives.
- d. To appoint the chairs and members of provincial standing and special task committees, in accordance with these bylaws and the Laws and policies of the Fraternity, and monitor their performance.
- e. To appoint the members of the Provincial Discipline Committee with the approval of the Provincial Council.

The Provincial Vice Presidents shall have such further powers and duties as may be prescribed by the Laws of this Fraternity.

Section 5. Collegians of the Year --- The two most recently named Collegians of the Year shall serve as members of the Organizational Development Committee. The Collegians of the year shall have such further powers and duties as may be prescribed by the Laws of this Fraternity.

Section 6. Executive Director --- The Executive Director shall be the Secretary and chief staff officer of the Fraternity and shall act as secretary of and keep the minutes of the meetings of the Grand Chapter and the Board of Directors. The Executive Director shall have the following additional duties and powers:

- a. To manage and oversee the operation of the Central Office.
- b. To serve as the editor of all national publications of the Fraternity.
- c. To have the power to select and employ such staff as may be required and determine their terms of employment, the expense of which shall be within the annual budget approved by the Board of Directors.
- d. To have custody over all funds and pay all bills which are duly authorized in the annual budget approved by the Board of Directors.
- e. To collect and disburse all moneys.
- f. To have custody of all membership and historical records.
- g. To submit all proposed changes to the Bylaws of this Fraternity to the Grand Chapter for consideration in accordance with these Bylaws and the policies of this Fraternity.
- h. To have the power to discipline the chapters as provided in these Bylaws and the policies of this Fraternity.
- i. To have the power to require such reports from the chapters, House Corporations, Regions and District Directors on such forms as may be prescribed and deemed advisable.

The Executive Director shall have such further powers and duties as may be prescribed by the Board of Directors and the Laws of this Fraternity. The Executive Director may delegate any of the above duties or powers to any staff member as long as such delegation does not conflict with the Laws of the Fraternity.

Section 7. Indemnification --- The members of the Board of Directors, of any committee appointed by the Board of Directors, those persons holding national positions and national employees, together with persons who have formerly held any of the aforementioned positions in connection with any transaction that may arise or may have arisen in conjunction with the performance of their Fraternity duties during the period when such persons were serving in the capacities described in this

article, shall be indemnified by Delta Sigma Pi to the full extent permitted by the non-profit corporation law of Illinois as it may from time to time be amended. Provided however, that no such person shall be entitled to such indemnity, (1) with respect to any matter as to which there shall have been a final adjudication (without such adjudication having been reversed) that said member has committed or allowed some act or omission (a) otherwise than in good faith and what said member considered to be the best interests of the Fraternity, and (b) without reasonable cause to believe that such act or omission was proper and legal; or (2) in the event of a settlement of such claim, action, suit or proceedings, unless (a) the court having jurisdiction thereof shall have approved of such settlement with knowledge that the indemnity provided herein would be extended, or (b) a written opinion of independent legal counsel, selected by or in a manner determined by the Board of Directors, shall have been rendered substantially concurrently, with such settlement to the effect that it is not probable that the manner as to which indemnification is being made would have resulted in a final adjudication as specified in clause (1) of this sentence, and that the said loss, cost, liability or expense may be properly borne by the Fraternity.

ARTICLE VI STANDING COMMITTEES

Section 1. Nominations Committee --- The Nominations Committee shall consist of the immediate Past Grand President, who shall serve as chair, and four (4) members of the Golden Council appointed by the immediate Past Grand President. The committee members shall be appointed within thirty (30) days following the regular session of the Grand Chapter Congress. The committee shall proactively seek out the most highly qualified members to serve as Grand Officers. The Nominations Committee shall also encourage all members and chapters to submit the names of members qualified to serve in these positions. Should a member or chapter submit the name of an individual who does not qualify in accordance with these Bylaws, the committee shall notify the individual or chapter and shall provide the reason(s) for the ineligibility. The Nominations Committee shall prepare a report and submit it to the Grand Chapter and the Grand Officers which shall, whenever possible, contain one or more nominations for each of the offices to be elected at a regular session of the Grand Chapter Congress. The report of the committee's nominees to be elected at the Grand Chapter Congress shall be submitted by no later than April 25th of the year of the regular session of the Grand Chapter Congress. The committee shall render, to the extent possible, a full and complete history of the Fraternity experience and record of each member nominated without an expression of preference by the committee or any member of the committee. The committee shall report to the Grand Chapter Congress, during the first business session, the activities of the committee and the names of the members nominated by the committee for each of the offices to be elected at that Grand Chapter Congress without preference being expressed by the committee or any individual member of the committee. The report shall contain a full and complete history of the Fraternity experience and record of each nominee of the committee. Additional nominations may be made from the floor of the Grand Chapter Congress.

Section 2. Organizational Development Committee --- The Organizational Development Committee shall be chaired by the Organizational Development Chairperson and shall include the Vice President-Finance, the two most recently named Collegians of the Year and at least three (3) additional members, appointed by the Grand President, who shall not be members of the Board

of Directors. Should the Grand President wish to appoint an individual to the committee who is not a member of the Fraternity, such appointment shall require approval by a majority vote of the Board of Directors. The Executive Director shall serve as an ex-officio member of the committee. The committee shall be responsible for the maintenance and annual updating of the Fraternity's strategic long-range plan and annual operating plan and shall cause these plans to be presented annually to the Board of Directors for review and approval. The Organizational Development Committee shall also make copies of the long-range and annual operating plans available to the chapters.

Section 3. Finance Committee --- The Finance Committee shall consist of the Vice President-Finance, who shall serve as chair, and three (3) additional members appointed by the Grand President. The Finance Committee will ensure that an annual audit is performed by a certified public accounting firm; develop the annual operating budget of the Fraternity for approval by the Board of Directors; monitor the financial performance of the Fraternity; develop and regularly update the Fraternity's investment policies for approval by the Board of Directors; and prepare an annual financial report to be made available to all chapters.

Section 4. Alumni Development Committee --- All members of the Alumni Development Committee shall be appointed by the Grand President and shall be Alumni Members of the Fraternity. The Board of Directors shall approve the appointment of the committee's chair. The committee shall be responsible for the development of programs for Alumni Members and shall encourage and coordinate the establishment and maintenance of Alumni Chapters. The committee shall work closely with the Provincial Alumni Development Committees to achieve the Fraternity's goals and objectives for its Alumni Members and Alumni Chapters.

Section 5. Community Service Committee --- The chairperson of the Community Service Committee shall be appointed by the Grand President and approved by the Board of Directors. All other members of the committee shall be appointed by the Grand President. The committee shall be responsible for developing and coordinating community service programming for the Fraternity. The committee shall work closely with the Provincial Community Service Committees to achieve the Fraternity's goals and objectives in the area of community service.

Section 6. Professional Development Committee --- The chairperson of the Professional Development Committee shall be appointed by the Grand President and approved by the Board of Directors. All other members of the committee shall be appointed by the Grand President. The committee shall be responsible for the professional educational programming of the Fraternity and for the Fraternity's corporate relations. The committee shall work closely with the Provincial Professional Development Committees to achieve the Fraternity's goals and objectives in the areas of professional programming and corporate relations.

Section 7. Scholastic Development and Awards Committee -- - The chairperson of the Scholastic Development and Awards Committee shall be appointed by the Grand President and approved by the Board of Directors. All other members of the committee shall be appointed by the Grand President. The Scholastic Development and Awards Committee shall be responsible for the development of programs to encourage scholastic achievement among Collegiate Members and shall develop and oversee the Fraternity's awards programs. The

committee shall work closely with the Provincial Scholastic Development and Awards Committees to achieve the Fraternity's goals and objectives in the areas of scholarship and awards programs.

Section 8. Provincial Standing Committees --- Each Province shall maintain the following standing committees: Alumni Development Committee, Community Service Committee, Professional Development Committee, Scholastic Development and Awards Committee and Disciplinary Committee. The duties, responsibilities and membership of these committees shall be as specified in these Bylaws and the Laws and policies of the Fraternity.

ARTICLE VII PROVINCIAL COUNCILS

Section 1. Duties and Powers --- Each Provincial Council shall have the following duties and powers:

- a. To divide the Province geographically into Regions for the purpose of administration.
- b. To conduct Provincial Council Meetings in accordance with these Bylaws and the policies of the Fraternity.
- c. To consider all proposed amendments to the Bylaws or policies of the Fraternity submitted to the Council by chapters within the Province.
- d. To monitor the performance of the standing committees of the Province.
- e. To monitor the performance of the chapters within the Province and recommend to the Grand President appropriate disciplinary action or programs of assistance.

Section 2. Meetings --- Each Provincial Council shall conduct a Provincial Council Meeting each year during the months of November, December, January, February or March in conjunction with the Provincial Conference. Additional Provincial Council Meetings may be called by a majority vote of the Provincial Council Delegates. The Provincial Council may meet and conduct ballots by telephone, mail or electronic mail when the Provincial Conference is not in session.

Section 3. Delegates --- The Delegates of a Provincial Council shall be in good standing with the Fraternity and shall include the Provincial Vice President, who shall serve as chair, the Regional Vice Presidents and the President of each Collegiate and Alumni Chapter, in good standing, within the Province. Should a chapter President be unable to attend a Provincial Council Meeting, the chapter may select another of its members to serve as Delegate as hereafter prescribed in these Bylaws.

Section 4. Quorum and Voting --- A majority of the Delegates of the Provincial Council shall constitute a quorum for the transaction of business at any meeting. Each Delegate of the Council, with the exception of the Provincial Vice President, shall be entitled to one vote on all matters coming before the Council. Except as otherwise provided by the Laws of this Fraternity, the act of the majority of the voting members present at a meeting at which a quorum is present shall be the act of the Provincial Council. The Provincial Vice President may cast a vote only when that vote shall serve to create or break a tie.

Section 5. Recall of Provincial Vice Presidents --- Should two thirds (2/3) of the chapters in a Province, or two thirds (2/3) of the Board of Directors, excluding the member being considered, agree that the Provincial Vice President representing a Province should be recalled for any reason, the chapters or Board of

Directors must submit the charges in writing, specifying the particular circumstances surrounding the reasons for requesting a recall to the office of the Executive Director. The recall shall be effected by a seventy-five percent (75%) vote of the Board of Directors.

ARTICLE VIII REGIONAL VICE PRESIDENTS

Section 1. Duties and Powers --- The Regional Vice Presidents shall have responsibility for the guidance and leadership of all collegiate and alumni chapters within their Regions; shall appoint District Directors as hereinafter provided; shall conduct educational conferences as directed by the Provincial Council; and shall promote the expansion and reactivation of chapters and award programs within their Regions. The Regional Vice Presidents shall be accountable to their respective Provincial Vice Presidents. A Regional Vice President shall perform such other duties as may be assigned by the Provincial Council or the Laws of the Fraternity.

Section 2. Qualifications for Office --- To be eligible for election or appointment, a Regional Vice President shall have been a member of the Fraternity for at least three (3) years at time of election or appointment, shall be an Alumni Member and shall reside within the Region or within a reasonable distance outside of any border of the region, except as specified in section 4 of this article. Regional Vice President nominations for those residing outside of the region made from the floor at Congress must receive written approval from the nominations committee prior to submitting the nomination.

Section 3. Election and Tenure of Office --- All Regional Vice Presidents shall be elected by the chapters in good standing in their respective regions at the Grand Chapter Congress. They shall take office immediately upon adjournment of the Grand Chapter Congress and shall serve for a period of two (2) years and until their successors are elected and duly qualified. Regional Vice Presidents may serve four (4) consecutive elected terms.

Section 4. Vacancies --- Should a vacancy occur in the office of Regional Vice President, the Provincial Vice President shall have the duty of appointing an interim Regional Vice President to serve pending a special election in the Region. The special election shall be conducted by the Provincial Vice President within sixty (60) days of notification of the vacancy. Should the special election fail to result in an elected Regional Vice President, the Provincial Vice President may then appoint a Regional Vice President to fill the remainder of the term. The appointee may reside outside the regional borders.

Section 5. Recall of Regional Vice Presidents ---

- a. Should two-thirds (2/3) of the chapters in a Region, or a majority of the Provincial Council Delegates, agree that the Regional Vice President representing a Region should be recalled for any reason, the chapters or the Provincial Council Delegates must submit the charges in writing, specifying the particular circumstances surrounding the reasons for requesting a recall to the Provincial Vice President. The recall shall be effected by a two-thirds (2/3) vote of the Provincial Council Delegates.
- b. Should two-thirds (2/3) of the Board of Directors agree that the Regional Vice President representing a Region should be recalled for any reason, the Board of Directors must submit the charges in writing, specifying particular circumstances surrounding the reasons for requesting a

recall to the office of the Executive Director. The recall shall be effected by a seventy-five percent (75%) vote of the Board of Directors.

Section 6. Change of Legal Residence --- Any Regional Vice President whose legal residence changes to a place outside the confines of the Region for more than ninety (90) consecutive days during the term of office shall be required to vacate the position and that position will be filled as provided in these Bylaws.

ARTICLE IX DISTRICT DIRECTORS

Section 1. Appointment and Tenure of Office --- A District Director may be appointed by the Regional Vice President to be in charge of each District for a term expiring June 30th each year and may be removed at any time by order of the Regional Vice President or the Provincial Council. The Provincial Vice President may appoint, with notification to the respective Regional Vice President, a District Director for a District if a District Director has not been appointed by the Regional Vice President by October 15th of each year. Where there is a vacancy of a Regional Vice President, District Directors shall be appointed by the Provincial Vice President.

Section 2. Qualifications for Office --- All District Directors shall be Alumni Members. District Directors may be appointed to Districts within reasonable proximity of their places of residence without regard to the geographic boundaries of the Regions in which they reside. A District Director may not be appointed over a chapter in which the District Director is a Chapter Advisor and any District Director who accepts a position as a Chapter Advisor of a chapter supervised by the District Director shall automatically become ineligible for office and such office shall be declared vacant.

Section 3. Duties --- The duties of the District Directors shall consist of the supervision of the chapters within the Districts to which they have been appointed. They shall report directly to the Regional Vice Presidents who appointed them, the corresponding Provincial Vice President, the Grand President and the Executive Director on such forms and in such manner as may be prescribed by the Provincial Council or the Board of Directors. The District Directors shall have further duties, responsibilities and authority as prescribed in the Laws of this Fraternity.

ARTICLE X COLLEGIATE CHAPTERS

Section 1. Charter --- Each chapter must possess a duly issued charter authorizing it to operate as a chapter of this Fraternity. The charter is the property of this Fraternity and is loaned to the chapter, so long as it shall remain in good standing.

Section 2. Bylaws --- Each chapter shall enact Bylaws for local government consistent with the Laws of this Fraternity and shall file a current copy of those Bylaws at the Central Office.

Section 3. Good Standing --- No chapter shall be in good standing that is on probation, that is indebted to the Grand Chapter for any sum of money past due, or that has been placed on probation by local university authorities.

Section 4. Meetings --- Each chapter shall hold at least one business meeting a month during the college year at which a quorum shall be present. A regular meeting shall be one that is

called in accordance with the Bylaws of the chapter. In the absence of this determinant, a regular meeting shall be one due notice of which shall have been given to all Collegiate Members of the chapter at least three (3) days before the date of the meeting and at which meeting a quorum of such membership shall be present.

Section 5. Quorum and Voting --- A quorum for the transaction of business by a chapter shall be such number of the Collegiate Members as determined by the Bylaws of the chapter, except that it shall not be less than one-third (1/3) of the chapter membership. Only Collegiate Members in good standing may vote in a Collegiate Chapter.

Section 6. Provincial Council Delegate --- The President of a Collegiate Chapter shall serve as that Chapter's Delegate on the Provincial Council. If, for any reason, the President is unable to attend a Provincial Council Meeting, the Chapter shall, by majority vote, elect an alternate Delegate who shall be a Collegiate Member, in good standing, of that Chapter. The Chapter Vice President-Chapter Operations shall notify the Provincial Vice President of the election of an alternate Delegate within forty-eight (48) hours after the election.

ARTICLE XI ALUMNI CHAPTERS

Section 1. Charter --- Each chapter which seeks to be chartered by the Board of Directors shall pay a charter fee of twenty-five dollars (\$25.00). In addition, it shall submit a list of officers (Form L), and a roster of its membership. Only after this is done will the issuance of a charter be considered.

Section 2. Franchise Renewal --- Each chapter chartered by the Board of Directors shall remain chartered as long as it submits a list of officers annually and a membership roster annually. An annual franchise renewal fee of twenty-five dollars (\$25.00) shall be due, payable and postmarked on or before June 30th of each year. Failure to remit this fee by the above date shall cause the chapter to be placed on an inactive status. If any alumni chapter becomes inactive, it may become active again by submitting a new list of officers, a new roster of members, the franchise renewal fee of twenty-five dollars (\$25.00) and a charter renewal fee of twenty-five dollars (\$25.00).

Section 3. Bylaws --- Each chapter shall enact Bylaws for local government consistent with the Laws of this Fraternity and shall file a current copy of those Bylaws at the Central Office.

Section 4. Good Standing --- No chapter shall be in good standing that is on probation, or that is indebted to the Grand Chapter for any sum of money past due.

Section 5. Meetings --- Each chapter shall hold at least one (1) business meeting during the fiscal year at which a quorum shall be present. This meeting shall be for the election of officers. The officers or directors of each alumni chapter shall meet at least four (4) times during each fiscal year.

Section 6. Quorum --- A quorum for transaction of business by any chapter shall be such number of members as determined by the Bylaws of the chapter, except that it shall not be less than twenty-five per cent (25%) of the membership in good standing of the chapter.

Section 7. Provincial Council Delegate --- The President of an alumni chapter shall serve as that chapter's Delegate on the Provincial Council. If, for any reason, the President is unable to attend a Provincial Council Meeting, the chapter shall, by majority vote, elect an alternate Delegate who shall be a member, in good standing, of that chapter. The chapter Secretary shall notify the Provincial Vice President of the election of an alternate Delegate within forty-eight (48) hours after the election.

ARTICLE XII

MEMBERSHIP AND INITIATION

Section 1. Qualifications --- Only those students who are matriculating in a qualified program as hereinafter described, who are of good moral character and who agree to comply with the laws of this Fraternity shall be eligible for election as a Collegiate Member.

Section 2. Qualified Programs ---

- a. The term "qualified program" whenever used in the Laws of this Fraternity, shall include, but shall not be limited to,
 1. those courses within the curriculum offered by an accredited school of business administration, commerce, accounting or economics that are requisite to obtaining a bachelor or graduate degree conferred by such school or,
 2. those courses designated by such school as a prerequisite to matriculation in the courses specified in paragraph 1, above. The Board of Directors shall determine the accreditation standards required under this subsection.
- b. The term "school" whenever used in the Bylaws shall include, but shall not be limited to, the terms "college", "department", "division", and any other designation as may be determined by the Board of Directors.
- c. Upon petition of a collegiate chapter or any member of the Board of Directors, the Board of Directors shall determine if courses within the curriculum of other than a school of business administration, commerce, or accounting or an approved economics school may be deemed a "qualified program" under subsection (a).
- d. If the curriculum of a qualified program is transferred to other than a school of business administration, commerce, or accounting or an approved economics school and such program is otherwise qualified but for the transfer, then the program shall be deemed qualified under subsection (a) for a period of two (2) years following the date of transfer. At the end of the two (2) year period, the Board of Directors shall make a determination if the program shall continue to be deemed qualified as provided under subsection (c).

Section 3. Membership in Other Fraternities and Sororities --Membership in this Fraternity shall not be granted to any individual who is a member of any local, national or international professional commerce and business administration fraternity or sorority in competition with this Fraternity as shall be determined by the Board of Directors. No member of this Fraternity may become a member of any other professional commerce and business administration fraternity or sorority, and should a member become so, he or she shall upon this action be

automatically expelled from this Fraternity without regard to any due process of jurisprudence defined in the Laws of this Fraternity. Other professional fraternities and sororities embracing such branches of collegiate learning as architecture, chemistry, dentistry, education, engineering, journalism, law, medicine, and pharmacy, or honorary scholarship fraternities or sororities embracing any branch of collegiate learning, or general fraternities or sororities, shall not be held to be in direct competition with this Fraternity.

Section 4. Duties of Membership ---

- a. Attend all meetings, activities, and events of the chapter unless there is an important reason for absence. The President, or his or her designee, must be notified in advance of all planned absences.
- b. Completely perform all assigned duties when elected to office or appointed on committees.
- c. Actively search for candidates most qualified for membership in the Fraternity.
- d. Assist fellow members to fulfill the Purpose of the Fraternity.
- e. Pay all financial obligations in full and on time.
- f. Actively support the Fraternity throughout your lifetime.
- g. Live up to the highest standards of business principles and honesty.

Section 5. Membership Classifications --- The membership of this Fraternity shall consist of Charter Members, Collegiate Members, Alumni Members, Faculty Members, and Honorary Members.

Section 6. Definition of Charter Members --- Charter Members shall be such members as are initiated at the time of granting a charter to a chapter and shall be designated as Charter Members of the chapter into which they are initiated.

Section 7. Definition of Collegiate Members --- Collegiate Members shall be duly initiated students matriculating in a qualified program where the chapter is located and students who have been regularly initiated by another chapter, who are in good standing, who have regularly affiliated with the chapter and are matriculating in a qualified program where the chapter is located. Any member who ceases to matriculate in a qualified program where the chapter is located and is matriculating in a non-qualified program may retain collegiate status at the member's option. Any member in good standing who transfers to any school at which a chapter of this Fraternity is situated, and who is matriculating in a qualified program where the chapter is located may affiliate with such chapter.

Section 8. Definition of Alumni Members --- Alumni Members shall be those who were members in good standing of a Collegiate Chapter, who have graduated from, or who have ceased to matriculate in a qualified program in the university.

Section 9. Definition of Faculty Members --- The dean, associate dean or their equivalent and those members of faculties instructing courses or conducting research in a qualified program may be initiated by a Collegiate Chapter upon having been duly elected by the chapter and receiving a majority approval of the Board of Directors. Faculty Members cannot hold office in Collegiate Chapters, other than that of Chapter Advisor, cannot vote, and cannot be charged Collegiate Chapter dues. Immediately after initiation Faculty Members assume the status of Alumni Member. No Faculty Member shall be denied the right and privilege of being nominated for, elected or appointed

as a Grand Officer or District Director, provided such Faculty Member otherwise conforms to the eligibility requirements as provided for by the Laws of this Fraternity.

Section 10. Definition of Honorary Members --- Honorary Members shall be those who have been duly elected by the Board of Directors or a chapter and approved by the Board of Directors, but who, at the time of initiation, are not students or members of the faculty in the university where a chapter is situated. Only those individuals who, in the opinion of the Board of Directors, have made a significant contribution to business, government, education or the Fraternity and whose professional or personal achievements warrant the bestowing upon them of honorary membership in Delta Sigma Pi may be initiated as Honorary Members.

Section 11. Election of Pledges --- Except as provided hereinafter, no person shall be initiated into this Fraternity except via a Collegiate Chapter and by an anonymous vote of the members of said chapter, in good standing, constituting a quorum present at a regularly called meeting as may be defined by the Bylaws of the chapter and the Laws of this Fraternity. All members in good standing of the chapter present shall vote. Abstentions shall be counted as a favorable vote for the candidate. If twenty percent (20%) of the members present and in good standing, or five (5), whichever is greater, cast an unfavorable vote for the prospective pledge, the candidate shall be considered rejected. Should the prospective pledge receive a favorable election for membership, but be unable to complete Initiation, an election must be held for any subsequent pledge program in which the prospective pledge's name is proposed again.

Section 12. Voting on Pledges --- A majority vote of chapter members in good standing, present and voting at a regular or special chapter meeting, held at least three (3) days prior to the initiation ceremony, is required to remove a student from the pledge education program. A four-fifths (4/5) vote of chapter members in good standing, present and voting at a regular or special chapter meeting, held less than three (3) days prior to the initiation ceremony, is required to remove a student from the pledge education program.

Section 13. Election of Additional Honorary Members --- In addition to Honorary Members initiated by Collegiate Chapters, the Board of Directors may approve the initiation as Honorary Members of persons who have been duly elected by the secret unanimous vote of a quorum present at a regularly scheduled meeting of a fully franchised Alumni Chapter. Such persons, after approval of the Board of Directors, may be initiated by the Alumni Chapter at a time and place of the chapter's choice. The Board of Directors may elect persons who will be initiated into the Fraternity as National Honorary Members.

Section 14. Pledging --- After a prospective member has been elected by a Collegiate Chapter, the prospective member shall be approached with a view of pledging by the properly designated member of the chapter. Upon acceptance, each prospective member shall be pledged according to the pledging ceremony of this Fraternity. Each chapter shall adopt a definite program of pledge education embodying pertinent facts pertaining to the history, ideals, organization and administration of this Fraternity, and each pledge shall be required to pass a satisfactory examination in same before being initiated. Pledging this Fraternity is not a guarantee of membership. If, after having been

pledged, the prospective member should prove unworthy of membership in this Fraternity, the chapter may revoke the pledge as described in Article XII, Section 12, of these Bylaws.

Section 15. Hazing --- No physical or mental hazing of any pledge or member shall be permitted by any member of this Fraternity.

Section 16. Good Standing --- Members shall be in good standing provided they are not indebted to the Grand Chapter or the Central Office for any sum of money past due and are not on probation or suspension by this Fraternity and are in compliance with the eligibility requirements for participation in activities, as set forth in their respective school's policy.

Section 17. Inactive Status --- Although attendance and participation are duties and obligations of membership, a collegiate brother in good standing may request inactive status in times of extreme circumstances. The Board of Directors shall establish guidelines for these circumstances and for such a request. Requests are not automatically granted and do not terminate membership.

Section 18. Resignation --- Although membership in this Fraternity is for life, members may submit an application to the office of the Executive Director for voluntary withdrawal. Such application does not automatically mean termination of membership. The Board of Directors shall establish guidelines for acceptable terms of resignation.

ARTICLE XIII

DISCIPLINE OF THE INDIVIDUAL

Section 1. Types of Offenses and Penalties --- Any member who violates the oath of allegiance to Delta Sigma Pi, breaks the Laws of this Fraternity, or any chapter with which the member is affiliated, or who acts in a manner unbecoming a member of this Fraternity, or who engages in, participates in, consents to, aids or abets any act or acts of disloyalty or conduct, or who is delinquent for any sum of money past due or who fails to discharge financial obligations to the chapter with which affiliated or this Fraternity, or who does anything, or causes anything to be done that, in the opinion of the Board of Directors, is prejudicial to the best interests of this Fraternity or any of its chapters, shall be subject to fine, reprimand, probation, suspension or expulsion. Discipline of individuals shall be in accordance with the provisions of the Laws of this Fraternity.

ARTICLE XIV

DISCIPLINE OF CHAPTERS

Section 1. Penalties --- Any chapter of this Fraternity may receive a warning, be placed on probation, or suspension, or may have its charter revoked for any good cause as hereinafter defined. A chapter may assume an inactive status as hereinafter described.

Section 2. Warning --- The Grand President shall have the power to issue an official warning in writing to a chapter for any violation of Fraternity Law. This may be done at the discretion of the Grand President or upon recommendation of the Board of Directors or the Provincial Council, the respective Grand Officers or the office of the Executive Director. The Provincial Vice President or Executive Director may issue such official warning if authorized by the Grand President.

Section 3. Definition of Inactive Status, Probation, or Suspension ---

- a. Inactive status results from the self-imposed dormant state of a chapter.
- b. Probation is an official notification to a chapter that it has violated the Laws of this Fraternity and that if its conduct is not satisfactorily corrected, charter revocation may be necessary. During the probation period, certain specific objectives will be given to the chapter designed to correct its conduct in those programs, operations or other areas that caused the violation(s) of Fraternity law. Probation must be for a specific period not to exceed twelve (12) months. A chapter may not be on probation for more than twenty-four (24) consecutive months for the same violation(s).
- c. Suspension involves a chapter being put on notice that the chapter cannot conduct any activity except that which may be authorized or directed by the Board of Directors or anyone commissioned by the Board of Directors to act on its behalf in order to allow the Board of Directors time to determine what action should be taken in regard to the chapter under suspension.

Section 4. Placement of Chapters on Probation ---

- a. The Grand President shall have the power to place a chapter on probation. The Board of Directors or the Provincial Council may recommend that a chapter be placed on probation but the enactment of such recommendation shall be at the discretion of the Grand President.
- b. A chapter may not be placed on probation unless an action under this Article (including probation) has been taken against the chapter within the four years preceding the start of the probation period for similar type(s) of violation(s).
- c. The limitation of Section 4 (b) may be waived by a unanimous vote of the Board of Directors in those specific cases deemed appropriate by the Board of Directors.
- d. Nothing in these Bylaws shall prevent a chapter from being placed on guidance and probation simultaneously.

Section 5. Suspension of Chapters --- The Board of Directors may, by a two-thirds (2/3) vote, suspend a chapter's activity for a period of ninety (90) days. A suspension may be renewed for additional ninety (90) day periods by the unanimous vote of the Board of Directors.

Section 6. Revocation of Charter --- After a chapter has been on probation or receivership for the stated period of time and the cause(s) for probation or receivership have not been rectified, the Board of Directors may, by a four-fifths (4/5) vote of those present, revoke the charter of such chapter. The Board of Directors may, by a four-fifths (4/5) vote, revoke the charter of a chapter at any time for any of the causes as hereinafter stated.

Section 7. Causes for Revocation of Charter --- The charter of any Collegiate Chapter may be revoked by the Board of Directors for any one of the following causes: failure to strictly observe the Laws and policies of this Fraternity; the initiation of ineligible persons to membership in this Fraternity; the inability to maintain the standards as required by the regulations and usages of this Fraternity; failure to sponsor a program of professional activity; unworthy conduct; disloyalty; insubordination; unsatisfactory scholastic standing; charter abandonment; gross immorality on the part of its members; the failure to forward Grand Chapter initiation fees and dues to the Central Office at the proper time;

the serious decline in the collegiate membership of a chapter to below fifteen (15); the failure of the chapter to hold meetings for a period of over two (2) months during the academic year without good cause; and, for doing anything or causing anything to be done that, in the opinion of the Board of Directors, is prejudicial to the best interests of the chapter or this Fraternity. The charter of any Alumni Chapter may be revoked by the Board of Directors for any one of the following causes: failure to strictly observe the Laws and policies of this Fraternity; the inability to maintain the standards as required by the regulations and usages of this Fraternity; unworthy conduct; disloyalty; insubordination; charter abandonment; gross immorality on the part of its members; the failure to forward Grand Chapter dues to the Central Office at the proper time; the serious decline in the active membership of a chapter to below ten (10); the failure of the chapter to hold a minimum of four (4) meetings during the fiscal year; and, for doing anything or causing anything to be done that, in the opinion of the Board of Directors, is prejudicial to the best interests of the chapter or this Fraternity.

Section 8. After Revocation of Charter --- A chapter whose charter is revoked shall, within sixty (60) days notice of such action, return the charter and all other property of this Fraternity, which shall include the standard accounting system, minute book, history blanks, files, records, Rituals, paraphernalia, official communications, etc., to the Central Office of the Fraternity, or to someone delegated by the Executive Director to receive the same. All property of a chapter whose charter is revoked shall pass into the custody of the Executive Director. Such property shall be held in trust; or sold, and the proceeds held in trust by the Executive Director for the benefit of the chapter should it be reorganized. Should the chapter not be reorganized within two years from the date the charter is revoked, the value of such property shall be credited to the National Endowment Fund of this Fraternity.

Section 9. Reactivation of Chapters --- A chapter on an inactive status or whose charter has been revoked shall be recognized as a chapter in good standing only after the steps for new collegiate and alumni chapters as hereinafter provided are completed and it has been authorized for reactivation by a majority vote of the Board of Directors. The original charter, the funds, and other property of the original chapter, which may not have been credited to the National Endowment Fund heretofore mentioned, shall be given to the reactivated chapter. The date of installation of the original chapter shall be regarded as the date of founding of the reactivated chapter.

Section 10. Appeals ---

- a. **Appeal of Probation ---** A chapter placed on probation may, within thirty (30) days of notice of such action, submit an appeal to the Executive Director for consideration by the Board of Directors. An appeal must be in writing and must address the specific areas on which the probation action was taken. The Board of Directors, by a three-fourths (3/4) vote, may dismiss the probation; otherwise the decision already made is sustained.
- b. **Appeal of Charter Revocation ---** A chapter whose charter has been revoked may, within thirty (30) days of notice of such action, submit an appeal to the Executive Director for consideration by the Grand Chapter else the revocation action shall be final. Such appeals must be made in writing and must address the specific areas on which the charter revocation action was taken. It shall be the duty of the Executive Director to present the appeal documents to the next Grand Chapter Congress following,

at which the delegates in attendance may, by a three-fourths (3/4) vote, dismiss the charges and reinstate the chapter to its original status; otherwise, the charter revocation is sustained. During the appeal process, a chapter whose charter has been revoked shall not operate as a chapter of the Fraternity and shall follow the steps after revocation of a chapter charter as heretofore stated.

Section 11. Delegation of Authority --- The authority of the Grand President provided for in this Article to take disciplinary action may be delegated by the Grand President to the Past Grand President.

ARTICLE XV FINANCES

Section 1. Fiscal Year --- The fiscal year of this Fraternity and each chapter will commence on July 1st and expire on June 30th.

Section 2. National Endowment Fund --- The purpose of the National Endowment Fund is to endow the International Fraternity of Delta Sigma Pi and this purpose will be faithfully observed by the Board of Directors and each member thereof. The National Endowment Fund is made up of all sums previously allocated to it and any additional sums that may be appropriated to it from the general funds.

Section 3. General Fund --- The General Fund of this Fraternity shall comprise all of the monies received from all sources other than those specifically allocated to the National Endowment Fund as hereinafter provided.

Section 4. Taxation --- The Grand Chapter shall have the power to levy, regulate and change the taxation of the membership individually or by groups for the maintenance and development of this Fraternity.

Section 5. Initiation Fee --- The total initiation fee to be paid by each member of the chapter shall be determined by the Bylaws of the chapter, but shall in no event be less than the national initiation fee plus the lease fee of an official badge of this Fraternity. Each chapter shall be responsible for the collection of the initiation fees. No pledge shall be initiated by any chapter until the entire local initiation fee has been paid in full and all other financial obligations have been fulfilled to the satisfaction of the chapter. Each chapter Vice President-Finance shall remit, immediately following the initiation, to the Central Office a national initiation fee which is determined by the Board of Directors, for each Collegiate, Faculty and Honorary Member initiated. This fee is subject to change at an annual rate of no more than ten (10) percent or \$15.00 dollars, whichever is lower. If a situation arises where the fee must be increased by an amount greater than the cap, that amount must be approved by the Grand Chapter prior to implementation. Failure to remit such initiation fees promptly shall cause the chapter to be subjected to such disciplinary action as may be provided for in the Laws of this Fraternity.

Section 6. Collegiate Dues --- The national dues of the Collegiate Members are determined by the Board of Directors for each type of academic term. This fee is subject to change at an annual rate of no more than ten (10) percent or \$15.00 dollars, whichever is lower. If a situation arises where the fee must be increased by an amount greater than the cap, that amount must be approved by the Grand Chapter prior to implementation. National dues shall be payable thirty (30) days from the first day of classes

in each academic term. The Board of Directors may establish such discount for prompt payment as it may deem advisable.

Section 7. Alumni Dues --- The annual dues of all Alumni shall be such amount as may be determined, from time to time, by the Board of Directors and shall be payable directly to the Central Office.

Section 8. Charter Fee --- Each Collegiate Chapter shall pay a charter fee to be determined by the Board of Directors and payable at such time as the Board of Directors shall require. Each Alumni Chapter shall pay a charter fee as provided for in the Laws of this Fraternity.

Section 9. Traveling Expenses --- The necessary and actual traveling expenses of the Regional Vice Presidents and District Directors shall be paid by the Central Office when authority to incur such expenses has been obtained first from the Provincial Council, when such expenses are filed on forms furnished by the Central Office and when such appropriation has been made by the Board of Directors.

Section 10. Dissolution --- Upon dissolution of Delta Sigma Pi, the Board of Directors shall, upon paying or making provision for the payment of all liabilities of Delta Sigma Pi, dispose of all the assets of Delta Sigma Pi exclusively for the purposes of the Fraternity in such manner, or to such organizations organized to operate exclusively for charitable, educational or religious purposes, as shall qualify at that time as an exempt organization or organizations under the Internal Revenue Code, as the Board of Directors shall determine. Any such assets not so disposed of shall be disposed of as provided by laws of the State of Illinois for the dissolution of non-profit corporations.

ARTICLE XVI NEW COLLEGIATE AND ALUMNI CHAPTERS

Section 1. Eligible Groups for Collegiate Chapters --- Groups consisting of not less than twenty-five (25) students matriculating in a qualified program which is a part of a recognized school as provided in the Laws of this Fraternity, shall be eligible to petition this Fraternity for a charter to establish, maintain, and operate a Collegiate Chapter. Groups established in schools outside the United States of America shall be eligible to petition for a Collegiate Chapter. The Board of Directors may, at their discretion, require any petitioning group to have as many additional members above the minimum of twenty-five (25) as they deem advisable.

Section 2. Petition --- Notice that a petition is to be formally presented shall be mailed to the Central Office within thirty (30) days after official action has been taken to petition this Fraternity for a Collegiate Chapter. The petition shall be in such form and of such description as required by the Board of Directors and shall give such information as is necessary to give a full and thorough insight to the character of the applicants individually and to the standing of the school and the qualified program at which it is proposed to establish a Collegiate Chapter. A three-fourths (3/4) vote of the entire Board of Directors shall be necessary to accept a petition and grant a charter for the establishment of a Collegiate Chapter.

Section 3. Designation of Collegiate Chapters --- The Collegiate Chapters shall be designated alphabetically, in the order of their installation, using the Greek alphabet. When the

Greek alphabet has been used through, the chapters shall be designated as Alpha Beta, Alpha Gamma, and so on through Alpha Omega; and as Beta Gamma, Beta Delta, and so on through Beta Omega; and Gamma Delta, Gamma Epsilon, and so on through Gamma Omega; and Delta Epsilon, Delta Zeta, and so on through Delta Omega; and Epsilon Zeta, Epsilon Eta, and so on through Epsilon Omega; and Zeta Eta, Zeta Theta, and so on through Zeta Omega, etc. The combination of Alpha Alpha and Beta Beta shall not be used. When the Greek alphabet has been used through Psi Omega, the chapters shall be designated with two Greek letters in reverse order: Omega Psi, Omega Chi and so on through Omega Alpha; and as Psi Chi, Psi Phi and so on through Psi Alpha; etc. Prior to 2015, Bylaws prohibited the combination of letters in reversed alphabetical order (e.g. Beta Alpha) to be used to designate chapters.

Section 4. Date of Installation of Collegiate Chapters --- Upon approval of a petition for a Collegiate Chapter by the Board of Directors, the date of the installation of such chapter shall be set by the Executive Director which shall be no more than six months from the date of the approval of the petition. The Grand President, or such other Grand Officer(s) as the Grand President may designate, shall be in charge of the installation.

Section 5. Members of Petitioning Groups Eligible for Alumni Membership --- Alumni members of petitioning groups and subscribing petitioners eligible for alumni membership may be initiated, at the date of installation of the chapter, or at any later date, provided their history blanks are properly filled out and available and that all fees required of a Collegiate Member shall be paid on or before the date of installation of such chapter.

Section 6. Eligible Groups for Alumni Chapters --- Petitions for the authorization of the establishment of an Alumni Chapter must be signed by at least ten (10) Alumni Members of this Fraternity, in good standing and who reside in the locality in which it is proposed to establish such Alumni Chapter. The petition must be approved by the Executive Director. Each Alumni Chapter shall maintain a minimum membership of at least ten (10) members at all times.

Section 7. Designation of Alumni Chapters --- The Alumni Chapters shall be called after the locality in which they are situated or by such other title as may be approved by the Board of Directors. No Alumni Chapter shall include the Greek letter designation of any Collegiate Chapter in its name and no Alumni Chapter shall restrict or limit its membership to alumni of any specific Collegiate Chapter or Chapters.

**ARTICLE XVII
OFFICIAL INSIGNIA**

Section 1. Official Badges --- The official badge shall consist of a skull and crossbones, containing the Greek letters ($\Delta\Sigma\Pi$) superimposed on a wreath, with a crown of red at the top and a bowknot at the bottom. The eyes in the skull shall be of amethyst. The badge further may be encircled by a wreath of jewels, of such kind and design as may be provided by the Board of Directors (see illustration).

Section 2. Special Jeweled Badges --- Special jeweled badges may be authorized by the Board of Directors to be worn by certain members or groups of members, and such badges shall be worn by no other member than those specified.

Section 3. Persons Eligible to Wear the Official Badge --- The official badge of this Fraternity shall be worn only by a member of this Fraternity in good standing, the member's parents, spouse or partner.

Section 4. Ownership of Badge --- All badges are forever the property of and under the control of this Fraternity, are subject to recall on just grounds of conduct unbecoming a member and must be returned to the Central Office on the suspension or expulsion of any member.

Official Badge



Jeweled Badge



Pledge Pin



Section 5. Official Pledge Pin --- The official pledge pin shall be a true Greek letter "delta" (Δ) of gold, with a field of red containing a crown of gold (see illustration). Every pledge shall be presented with an official pledge pin at the time the pledging ceremony is given, and a pledge shall wear this insignia on the left coat lapel, or over the heart on the shirt, blouse, sweater or dress. This pledge pin remains in the ownership and under the control of the chapter and it must be returned by the pledge on demand of the chapter.

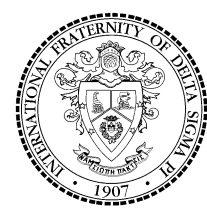
Section 6. Official Coat of Arms --- The official coat of arms shall be of the following design (see illustration):

Section 7. Official Seal --- The official seal shall be the following design (see illustration).

Coat of Arms



Seal



Section 8. Official Colors --- The official colors shall be old gold and royal purple.

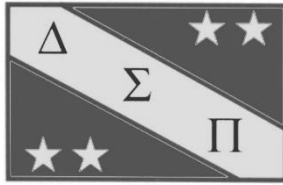
Section 9. Official Flower --- The official flower shall be the red rose.

Section 10. Official Flag --- The official flag shall be a reproduction of the official coat of arms in color on a field of white. The size of the flag shall be in ratio of three (3) to five (5).



Official Flag

Section 11. Alternate Flag --- The alternate flag shall be in a ratio of three (3) to five (5). It shall consist of four gold stars on a field of purple, two in the upper right hand corner and two in the lower left hand corner of the flag. The Greek letters ($\Delta\Sigma\Pi$) in purple shall be staggered on a field of gold in the center section of the flag.



Alternate Flag

Section 12. Delta Sigma Pi Scholarship Key --- A gold key of the following design may be awarded annually at each school where the Fraternity maintains a chapter and shall be known as the Delta Sigma Pi Scholarship Key. This key shall be presented by the faculty of the qualified program in which the chapter is situated to that senior who upon graduation ranks highest in scholarship for the entire course in the qualified program.



Scholarship Key

ARTICLE XVIII

AMENDMENTS TO THE POLICIES

Section 1. Policy Changes --- The Policies of the Fraternity, contained in the Policies and Procedures Manual, may be amended by a majority vote of the Board of Directors. Unless in cases of extremely unusual circumstances, all policy amendments approved by the Board of Directors will become effective no sooner than the next date of implementation. Policies become effective in accordance with the implementation dates published in the policy manual. All chapters and Grand Officers shall be notified, in writing and/or by electronic means, of all such changes to the Policies.

Section 2. Changes Proposed by a Chapter --- Any chapter of this Fraternity in good standing may, by majority vote of the chapter members in good standing, propose changes to the Policies. Changes proposed by a chapter shall be presented in writing to the Provincial Vice President of the Province in which the chapter is located not less than forty-five (45) days prior to the Provincial Conference. The Provincial Vice President shall notify the Delegates of the Provincial Council in writing of the

proposed changes no less than thirty (30) days prior to the Provincial Council Meeting. Proposed changes approved by a majority of the Delegates of the Provincial Council, present and voting, shall be presented in writing and within twenty-one (21) days to the Board of Directors by the Provincial Vice President. The Board of Directors shall have sixty (60) days after receipt of the proposal in which to consider the proposal. All chapters and Grand Officers shall be notified, in writing and/or by electronic means, of all changes to the Policies within sixty (60) days of such approval.

ARTICLE XIX

AMENDMENTS TO THE BYLAWS

Section 1. Bylaws Changes --- These Bylaws may be amended or suspended in whole or in part by a two-thirds (2/3) vote of the delegates in Grand Chapter Congress assembled, or by a two-thirds (2/3) vote by mail of all chapters in good standing and voting, provided; however, to amend Article XIX, Section 1, entitled Bylaws Changes, a ninety per cent (90%) vote shall be required.

Section 2. Changes Proposed by the Board of Directors --- The Board of Directors may, by majority vote, propose changes, suspensions in whole or in part, or revocation of these Bylaws.

Changes proposed by the Board of Directors in the year of a Grand Chapter Congress will be submitted to the delegates in Grand Chapter Congress assembled as hereinafter provided in these Bylaws. Changes proposed by the Board of Directors in the even-numbered years may be submitted to the delegates at the next succeeding Grand Chapter Congress or may be submitted to the Grand Chapter for consideration by mail ballot, as hereinafter provided in these Bylaws.

Section 3. Changes Proposed by a Chapter --- Any chapter of this Fraternity in good standing may, by majority vote of the chapter members in good standing, propose amendments, suspensions in whole or in part, or revocation of these Bylaws. Changes proposed by a chapter shall be presented in writing to the Provincial Vice President of the Province in which the chapter is located not less than forty-five (45) days prior to the first Provincial Council Meeting of the calendar year. The Provincial Vice President shall notify the Delegates of the Provincial Council in writing of the proposed changes no less than thirty (30) days prior to the Provincial Council Meeting. Proposed changes approved by a majority of the Delegates of the Provincial Council, present and voting, during the Provincial Council Meeting conducted in an odd-numbered year, will be submitted to the Grand Chapter for consideration as hereinafter provided in these Bylaws. Changes proposed by a chapter and approved by the Delegates of the Provincial Council, present and voting, during the Provincial Council Meeting conducted in an even-numbered year may be presented to the Grand Chapter for consideration by mail ballot, as hereinafter provided in these Bylaws, or may, at the request of the proposing chapter, be presented to the Grand Chapter at the next succeeding Grand Chapter Congress.

Section 4. Procedures for Changes Considered during the Grand Chapter Congress --- All proposed changes to the Bylaws to be voted on at the Grand Chapter Congress shall be received at the office of the Executive Director by no later than March 15th preceding the meeting of the Grand Chapter. The Executive Director shall notify chapters in good standing, the

Grand Officers and the Regional Vice Presidents, by April 15th, of such proposed amendments.

Section 5. Mail Voting --- All proposed changes to the Bylaws to be considered by mail ballot shall be distributed from the Central Office. A proposed change may be accompanied by one (1) statement in support of the proposal and one (1) statement in opposition to the proposal. Statements shall be in writing and shall be no more than two hundred and fifty (250) words in length. To ensure that each Collegiate Chapter shall have sufficient time to consider proposed changes to the Bylaws and cast a vote, proposed changes shall be submitted to the Grand Chapter for consideration by mail ballot between October 1 and March 31 of the succeeding year. All proposed changes to the Bylaws submitted to the chapters for consideration shall be considered by them immediately at a regular called meeting, at which a quorum is present, or at a special meeting of the chapter, at which a quorum is present, called for the expressed purpose of considering the proposed change. A majority vote of those present at such regular or special meeting shall be required to approve or reject the change. Authority to consider the vote on proposed changes shall not be delegated to any officer or group of officers of the chapter. Forty-five (45) days shall be allowed all chapters in which to vote on proposed changes. Only the votes of those chapters in good standing received at the Central Office by mail, facsimile, electronic means or as determined acceptable by the Executive Director within forty-five (45) days after the date of the request to vote shall be counted. Ballots may be cast by electronic means as long as the casting of ballots by such means does not conflict with the laws and policies of the United States or the State in which the chapter is located.

Section 6. Emergency Powers --- To enable this Fraternity to act promptly in an emergency, and in order that the best interests of this Fraternity may be served, special and emergency powers are hereby granted to the Board of Directors to make such temporary amendments to these Bylaws as they may deem advisable for the best interests of this Fraternity. A three-fourths (3/4) vote of the members of the Board of Directors shall be required to adopt such emergency amendments, and these emergency amendments shall remain in effect only until the next meeting of the Grand Chapter at which time they shall either be approved by the Grand Chapter for permanent adoption or the sections of the Bylaws amended shall be returned to their previous phraseology.