



MARCH 1940

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THE INTERNATIONAL FRATERNITY OF DELTA SIGMA PI

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Founded at New York University, School of Commerce, Accounts and Finance, on November 7, 1907, by Alexander F. Makay, Alfred Moysello, Harold V. Jacobs and H. Albert Tienken.

A fraternity organized to foster the study of business in universities; to encourage scholarship and the association of students for their mutual advancement by research and practice; to promote closer affiliation between the commercial world and students of commerce; and to further a high standard of commercial ethics and culture, and the civic and commercial welfare of the community.

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The Editor's Foreword

*** *** *** *** *** *** *** *** *** *** *** *** *** *** As You MAY have noticed we have greatly expanded the alumni material in this issue of THE DELTASIC. This policy will continue in future issues as we feel that articles and personal news about our many alumni is of primary importance to our membership. We present this issue special write-ups about three prominent Deltasigs who have made names for themselves: also an interesting write-up of a bicycle tour through Europe last summer by two members of our Johns Hopkins Chapter. Also many items of interest about the activities and accomplishments of our alumni.

CONGRATULATIONS TO BROTHER GRADY for the well deserved appointment as Assistant Secretary of State. He has a long and brilliant career ahead of him.

IF THERE WAS A RACE for the Champion Director of the country I am sure that Brother Hancock would win it hands down. However, the important thing about his spectacular business record is not the number of directorships but the importance of the directorships he holds. Take a look at that list of important U.S. corporations. His record should be an inspiration to every young Deltasig. He worked his way through North Dakota and has risen to the important position he now holds through sheer hard work and a strong personality.

THE CAREER OF FRAN STRIKER is equally interesting. The script writer of one of the most popular radio programs of all time he turns out a stupendous amount of material monthly, yet in all these years the Lone Ranger program has set a high standard and maintains its popularity.

ALL THREE OF THESE MEMBERS are indeed entitled to membership in the Delta Sigma Pi Hall of Fame.

A NEW FEATURE IS ADDED to this issue. and will continue in future issues, and that is the Central Office Register. Our centrally located headquarters office in Chicago is of special interest to all our members and they are urged to pay it a visit the next time their travels bring them to Chicago. They are assured of a cordial fraternal welcome at all times. Your attention is also called to the list of new Life Members of recent months.-H. G. WRIGHT

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H. G. Wright, Editor

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DELTA SIGMA PI is a charter senior member of the Professional Interfraternity Conference, organized in 1928 to encourage high scholarship, professional research, advancement of professional ethics, and the promotion of a spirit of comity among the professional fraterni-ties in the advancement of fraternal ideals.



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The members of the Conference comprise: ARCHITECTURE, Al-pha Rho Chi. CHEMISTRY, Alpha Chi Sigma. COMMERCE, Alpha Kappa Psi, Delta Sigma Pi. DENTISTRY, Delta Sigma Delta, Psi Omega, Xi Psi Phi. EDUCATION, Kappa Phi Kappa, Phi Psi Phi. EDUCATION, Kappa Phi Kappa, Phi Delta Kappa, Phi Epsilon Kappa, Phi Sigma Pi. ENGINEERING, Theta Tau, Sigma Phi Delta. LAW, Gamma Eta Gamma, Delta Theta Phi, Phi Alpha Delta, Phi Beta Gamma, Sigma Delta Kappa. MEDICINE, Alpha Kappa Kappa, Nu Sigma Nu, Phi Beta Pi, Phi Chi, Phi Delta Epsilon, Phi Lambda Kappa, Phi Rho Sigma, Theta Kappa Psi PHARMACY Kappa Psi Theta Kappa Psi. PHARMACY, Kappa Psi.

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The Grand President's Page



JOHN L. MCKEWEN

JOHN L. MCKEWEN, Johns Hopkins Grand President of Delta Sigma Pi

GREETINGS TO ALL BROTHERS IN DELTA SIGMA PI:

For many years I have been actively interested in the alumni affairs of Delta Sigma Pi, and since my election as Grand President last fall I have given particular attention to the further development of this all-important activity. As undergraduates we may be active in our chapter for only 3 or 4 years at the most, but as alumni we have an opportunity to make valuable fraternity contacts for 30, 40 and 50 years or more! We cannot expect our alumni to attend weekly meetings, or to give as much of their time to the fraternity as they did during undergraduate days, but we CAN expect them to attend several alumni meetings or dinners annually, to recommend eligible young men to our chapters for membership, to aid in the expansion of our Alumni Placing Service, to serve on national committees, to aid in the supervision of our chapters, and to have a genuine interest in the operation and development of Delta Sigma Pi.

I feel that the size of our standing national committees should be expanded, that several important new ones should be added. So we have been busily engaged the past few months in expanding our standing national committees; the personnel of these committees will be published regularly in THE DELTASIG in the

future, and several of them are included in this issue. The other committees will be completed by the next issue, and will be added at that time. I again invite interested alumni to volunteer for service on these important national committees.

To more effectively carry out our expanded alumni program for my administration I have prepared a program of major objectives for the coming three years, and present them herewith for your examination:

- 1. Every alumni club in a healthy condition.
- 2. Every undergraduate chapter in a healthy condition.
- 3. Organize at least one new alumni club each year.
- 4. Expand our national services to alumni so that Delta Sigma Pi will be of the greatest possible service to all, wherever located.
- 5. Develop and expand our important Alumni Placing Service until it is in operation in every city of sizeable Delta Sigma Pi population. 6. Publish a National Membership and Business Directory during the coming year or two.
- 7. Enlarge THE DELTASIG and expand the alumni features in it.
- Increase our Life Members by at least 100 annually.
 Add an additional clerical assistant to the staff of The Central Office to work exclusively on alumni projects.
- 10. Start the compilation of a Delta Sigma Pi History.

I am sure that most members will agree 100 per cent with this program. Part of it has already been started. A Manual of Standard Placement Instructions for use by our local Alumni Placing Service Committees has recently been distributed by The Central Office, and any member interested in establishing and operating this important service locally can secure a copy of this Manual by writing the Central Office. An active Life Membership campaign is already underway in several cities. A check-up on the condition of each alumni club has started, and alumni in several cities have been urged to consider the organization of a new club locally, where none have previously existed. Our standing committees are being expanded and enlarged, and by the appearance of the next issue of THE DELTASIG I am confident we will have the largest and most active group of standing committees the fraternity has ever enjoyed.

The many letters I have received from members all over the country since my election as Grand President are appreciated, and their best wishes too. With their continued active participation in our program for the coming three years there should be no question about the future of Delta Sigma Pi.



DELTA SIGMA PI

March, 1940

Volume XXXII, Issue 3

Some Problems of the Public Utility Industry

By Allen L. Fowler, Beta Nu Chapter Of Hulse, Moss and Company, Certified Public Accountants, Philadelphia

PUBLIC UTILITIES, in the broad sense, probably date back to the beginning of civilization. So also does regulation of business. In medieval times most business enterprise was governed by law similar in characteristics to our modern public utilities law, limiting the seller to reasonable prices and imposing upon him the obligation to furnish goods or services to all able to pay for them. The early nineteenth century however, brought a growing belief in the desirability of freedom of contract to such an extent that for a considerable period of years only the common carrier and the inn-keeper remained subject to regulatory restriction.

The gradual development of large scale enterprises, particularly in this country, in recent years has brought about a change of heart with respect to those industries upon which the public depends for the necessities of modern life. Even more recently this change, perforce or should I say by force, has been extended in scope far beyond the utility field. Perhaps another revulsion of feeling will swing the pendulum back the other way. Who knows?

The term public utility embraces all property devoted to public use and in which the public has an interest. In general the list comprises electric light and power, gas, steam railroads, street railway, telephone, telegraph, water, heating, refrigerating, warehouse and storage, bridge, wharf, turnpike, express, and transportation of oil or gas by pipe lines. There are others, but this list will suffice to indicate the necessity for particularization in the discussion of problems of public utilities. Therefore, I am directing my remarks particularly to the problems of the electric light and power industry which, in addition to being one of the most important, is certainly much in the public eye. However, since some of the basic principles apply to any public utility I will continue at times to use that inclusive term.

Public utilities in most instances are either natural or licensed monopolies. Usually they enjoy the use of public property to the exclusion of competitors, and in general presumably are required to provide adequate service at reasonable cost to the public and a fair return to the investor. I think it is important that in the beginning we get a clear concept of these functions, as well as a brief history of the development of the industry in order that we can better appreciate the origin of some of the existing problems.

The electric light and power industry had its beginning in 1882 and its subsequent history is one of steady progress which is all the more remarkable in consideration of the obstacles which had to be overcome.

The incandescent lamp was invented in 1879 by Thomas A. Edison, whose name, more than any other, is permanently linked to the industry. An experimental central station was operated by Edison in Menlo Park, New Jersey in 1880. The first commercial central station was on Pearl Street in New York City and was placed in operation in 1882. During the same year the first hydro-electric central station was placed in operation in Appleton, Wisconsin. It was only a step from these beginnings to the first three wire direct distribution system in Sunbury, Pennsylvania the following year and the first electric street railway transportation in Cleveland, Ohio in 1884. Even in those early days a regulating commission was established in Massachusetts which probably was the forebear of our present day commission system. Alternating current was first used in a commercial system at Great Barrington, Massachusetts in 1886. I could go on giving you many other "firsts" but my purpose is to make clear the rapid spread and the many localities which were contributing to the development.

In those early days and for some years thereafter, there was keen competition for territory and business, and while it is probable that up to a certain point this resulted in increased efficiency and lower costs, it does not require very much imagination to realize the extent to which politics entered into the picture, or to realize the nature and magnitude of some of the extra-curricular developmental expenditures. I say this not in a critical sense, but simply as a practical observation of what took place.

Control was exercised through the medium of individual local franchises granted by the municipality or other governmental district. Sometimes these franchises were exclusive, but in many cases they were not, and it was not at all uncommon to have two companies in the same city with parallel lines on many streets. However, gradually it became clear that the industry is monopolistic in nature and should be subjected to regulation rather than competition, hence our modern Public Service Commission through which the states have imposed regulatory measures controlling rates, service, financing, accounting and other matters.

It was in those early days and in the beginning of this century that the debate on public versus private ownership really began. It goes almost without saying that out of the atmosphere of politics in which the industry was born, has grown the present essentially political treatment of its problems. To a greater or less degree, public utilities always have been political footballs and their tremendous progress has been in spite of that fact. It is far easier to arouse suspicions than to quell them, and it seems unfortunate that with the obvious material at hand for sound economic defense of private ownership, that the case should so often have been built on political grounds.

The modern Public Service Commission had its birth in New York and Wisconsin in 1907 and this system of state regulation is now practically nationwide. I believe that fundamentally it is a good system, good for the industry and the public alike, but in some instances it unfortunately has come to be more of a political weapon than a regulatory system. Further, along the line of regulation, there is the Federal Power Commission having jurisdiction in many matters over those companies operating in inter-state commerce. Only within the past three years this latter body has prescribed a uniform system of accounts, which has been adopted by most of the state Commissions.

During the period prior to Commission regulation very few companies kept what today would be considered an accurate or adequate record of accounts. Many properties in smaller communities were individually owned and the books, if any, were kept on the back of an old envelope. I have had occasion, not once but many times, to attempt a reconstruction of fixed capital accounts to attempt to determine the amount so invested, and I can assure you that in many instances it is physically impossible.

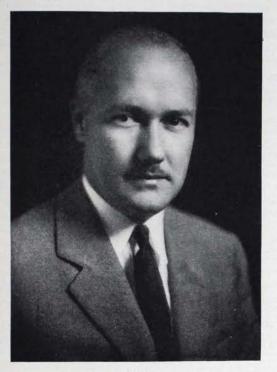
Even in some of the larger companies many replacements and, in some cases, new capital investments were charged off to current operating expense. It was considered conservative practice so to do. These criticisms need not be confined to public utilities, as parallel cases exist, in fact were almost the rule, in industry generally.

Then we come to an era of consolidations and mergers. I can think of no other line of endeavor where there took place so many acquisitions and consolidations of properties in such a short space of time as was the case in the electric light and power industry during the period from 1915 to 1930. Many of these combinations were economically sound, and the resulting physical inter-connections produced real and substantial economies. However, there was much money to be made in buying up small properties, usually connecting them by building a so-called transmission line and selling them at a substantial price to some large group or to the public on a basis that resulted in far too many bonds being sold and the common stock, which represented control, being retained. We did not have any Securities and Exchange Commission in those days. Fortunately very few of the large systems of today were so created, but it is easy to see the temptation that existed.

Even in those consolidations which were sound from the standpoint of proper integration, very often little was known as to the true investment in physical assets. Properties generally were bought on the basis of earnings, sometimes accompanied by an appraisal on a reproduction cost basis. This method was greatly stimulated by the decision handed down by the United States Supreme Court in the famous United Railways of Baltimore case in 1921 in which they stated that reproduction cost must be considered in fixing rates. Remember, we were in a period of rising prices which lent itself beautifully to that theory. Also we were in a period of relatively high money rates and a 7 or even 8 per cent return on fair value was not considered unreasonable.

Now a word as to technological progress. One of the most significant measures of efficiency in the production of electric power by steam is the number of pounds of coal required to generate one kilowatt hour of energy. In 1892 the average for the United States was 8 pounds. In 1912 it was 4.4 pounds and in 1938 it was 1.41 pounds. Tremendous and commensurate progress has been made in other branches such as transmission and distribution. It would take far too long even to mention all the improvements in the character of facilities, but it is important to remember that the modern high voltage transmission line has made feasible and economical the transfer of energy over great distances thus making cheap power available to many communities.

The average cost to the consumer of residential service in the United States has been reduced over 50 per cent since 1913 while the general cost of living has increased 50 per cent. The average cost



ALLEN L. FOWLER Beta Nu Chapter

per kilowatt hour has been reduced from 6.30 to 4.21 cents in the past ten years. Much of this reduction in cost has been made possible by the development of larger and more efficient units of production and a very great increase in per customer usage. Stop for a moment and think of the electrical appliances in common use today in thousands of homes and then think how many of those appliances were available twenty-five years ago. Only about one third of the domestic class of electric sales today are for lighting purposes.

But stop and think also that by actual survey over 80 per cent of the depreciation burden on electric light and power companies today and for some years past has been due to obsolescence. Wear and tear is a very minor factor. So it is, that the very progress which is being made through research and invention is creating a major problem. Wear and tear accrues and can be measured with a reasonable degree of accuracy but obsolescence occurs and no one knows just when it is coming.

Little can we foresee what development or advances may be in store for the future, things perhaps so fantastic as to be beyond comprehension. I am reminded of a report made about 1850 by the then United States Commissioner of Patents with respect to a proposal to erect a new building to house the patent office. He reviewed the astounding advances made during his lifetime, and advised against a large or too expensive building as invention had about reached its limit. At that time about 3300 patents had been taken out in this country. Today there are well over 2,000,000.

How important is this industry of which we are speaking? How large is it? Let us pause for a moment and examine its magnitude. It serves a population of approximately 90 million people in the United States represented by over 27 million customers. The total capital invested is over 12 billion dollars or approximately 100 dollars for every man, woman and child in the Country. Its bonded debt is approximately \$6,850,000,000. Its construction program in 1938 resulted in the expenditure of \$482,000,000 and this unquestionably was held down by uncertain business conditions and threats of Governmental competition in some localities. There are about 280,000 employees and the annual payroll is \$470,000,000. The gross revenues in 1938 were \$2,168,500,000. These are big numbers, but remember they do not include the tremendous expenditures made by the Government, nor have we given any consideration to the figures for allied industries such as the great equipment manufacturers and other suppliers.

Government competition is a potent factor. The industry has been built largely on the theory of adequate regulation without competition. It now is faced with both. It would seem rather important if you or I were building a plant to manufacture a commodity that we first be sure we had a market. Many, in fact most of the Government projects are being built in the hope of developing a market but their immediate prospects are largely in the field of competition with existing privately owned facilities in which you and I and other taxpayers have invested in good faith over 10 billion dollars. In many cases competitive municipal plants have been subsidized and when comparative operating costs are computed the portion of the plant represented by the subsidy is eliminated from consideration either as to service on the debt or return of the principal. I know of one hydro-electric plant for which a grant of about 20 million dollars was obtained, the plant was built and the money spent before it was discovered that no one had thought of a steam standby plant and there was not sufficient water in the river during half of the year to operate the hydro plant. Consequently, no firm or continuous power could be sold. One of the large privately owned companies offered to buy the output on a dump basis which was the only salvation.

The constant threat of this kind of competition seems wholly unfair. I believe that perhaps in national emergencies the great water powers should, in effect, belong to all of the people, at least in so far as their benefits are concerned, but so far as I know, no one has seriously guestioned the efficiency and sufficiency of the service rendered by private companies, so why should not the development be handled by them as and when the need exists? Are the coal deposits or oil pools any less a product of nature? It is only because of private research and initiative that we know how to harness water. Is there any evidence of efficiency in Governmental operation of itself, the cost of which has multiplied many times and is now over 27 per cent of our national income, that might lead one to believe that Government operation of utilities would be any more efficient than operation under private ownership?

It is a fact, according to Dr. Arthur E. Morgan of TVA fame, that publicly owned utilities within a single state have variations of over 100 per cent in the prices charged to domestic consumers. I might say at this point that so far as I know, New York is the only state which subjects publicly owned utilities to regulation.

It seems rather clear to me that it is not sound to permit subsidies or gifts to enter into the supplying of public services, except where the providing of essential services at general governmental expense is more important than maintenance of freedom of choice, self-direction and individual initiative and thrift.

When government goes into business to supply the wants of its citizens on the basis of their free choice, as private enterprise supplies similar wants, then those business functions should be organized and controlled by responsible economic calculation, with economic solvency as much a requirement as is the case with private business. I leave it to your judgment as to whether this definition of policy has been followed in public administration of competitive utility situations.

Let us examine a little further into the question of present day regulation. What burdens are imposed? Are they unfair? At this point I want to reiterate that I am heartily in favor of reasonable regulation.

Unfortunately there have been many instances where rate hearings have been used for political purposes. As I have pointed out it is easy to make political capital out of a fight against the big corporation and in this sense big is only relative. A very small company may be very large in its own community. There are instances where companies have been forbidden to make *voluntary* rate reductions so that political capital could be made out of an *order* to reduce them.

How are rates fixed? The two most important factors are the fair value of the property on which a company should be allowed to earn, and the rate of return to be allowed. How property should be valued has for years been a subject of controversy, with the utilities, during a period of rising prices, contending for reproduction cost and regulatory bodies contending for original cost. In the light of recent decisions a rather general acceptance of original cost seems to me probable within a relatively short time. Again, however, we have a problem. What is original cost and how should it be determined? I would like to make a distinction between original and historical cost. Original cost is the cost when first devoted to the public service, whereas historical cost is the cost to the present owner.

Historical cost is rather readily obtainable in most instances, but original cost is much more elusive. In purchasing the property of another company in the past little or no attention was paid to the cost of the physical property as distinguished from other assets. In many instances the books of the predecessor company were not acquired and even if they were, there is no knowledge as to whether they were properly kept insofar as the accurate recording of additions and retirements of physical property are concerned. This problem has been recognized by the Federal Power Commission in its uniform system of accounts in that where the original cost, after diligent search, is not obtainable, permission is granted to estimate it for the purpose of setting up detailed fixed capital accounts. Cost, as used in this sense, means not only direct labor and materials but also such overhead expenditures as ordinarily are incurred in the construction of a property, such as engineering, supervision, interest during construction and other items of a like nature.

Having set up these detailed fixed capital records it is but a short and logical step to the establishment of a continuing property record which will provide a current record of property by types and units with related cost data. The various methods by which continuing property records may be kept could be discussed pro and con for days without a conclusive determination of the merit of one method over another. I have some rather definite ideas but time does not permit a detailed discussion.

Now that we have seen the general approach to original cost determination, I will attempt to give you a picture of how it is used. There are a number of elements, some tangible and some intangible, which enter into the determination of fair value for rate making purposes.

First there is the cost of physical assets, on an original cost or estimated reproduction cost basis, together with estimates of accrued depreciation.

There must be an allowance for working capital in an amount sufficient to permit a company to operate until such time as its own earnings are adequate. This usually means about two months out of pocket operating expenses plus an allowance for materials and supplies.

Other considerations are the nature and extent of

the territory served, the general character of the business, the capitalization or securities outstanding, the competitive situation, if any, the efficiency of management and last but not least that most controversial factor, going concern value.

You can readily see the difficulty of trying to evaluate separately each of these factors. It is well nigh impossible and in the final analysis fair value is a considered business judgment exercised by those who are competent and experienced in such matters. There is no exact answer nor is there any formula by which an answer can be reached.

The determination of a fair rate of return also is a matter of judgment. Each situation has its local problems. The historical cost of money is a factor. So is the cost of money currently available to the company, and again the character of the business, the prospects for the future and many other business and economic factors. The present trend of extremely low money rates seems to me to hold a great deal of potential danger. Largely as a result of these low rates, the rate of return allowed now averages from 5 to 6 per cent.

The cost of money always has moved in cycles as has business itself. Eras of cheap money have been followed by eras of expensive money. What is going to be the position of companies who have refinanced on 3 or $3\frac{1}{2}$ per cent basis if and when money costs 5 or 6 per cent? Are they not going to be in the position of seeing their first mortgage bonds, the bonds of first class companies of high standing, selling at 60 or 65? And what effect is such a condition going to have an additional financing which constantly is necessary for the expansion and improvement of facilities?

In many instances refinancing at these low rates undoubtedly has been necessary in order to provide a fair and adequate return for equity money as a result of the decreasing rate of return which the companies are permitted to earn. Furthermore, with a stiffening of prices resulting in increased cost of labor and materials, it is going to be extremely difficult to obtain permission to earn an increased rate of return to compensate for the higher costs, including constantly rising taxes. In 1938 the privately owned companies paid \$325,000,000 in taxes, or about 16 per cent of their revenues from consumers.

In general, rates should be sufficient to permit the attraction of new capital. They should provide enough to cover operating costs, including taxes, a fair return on capital and something in addition as a cushion or surplus without which no business can be conducted on a sound and conservative basis.

The fifth amendment to the Constitution offers protection in that a fair return must be provided else confiscation may be claimed. The difficulty lies in the determination and proving of the point at which confiscation begins and the costliness of such proceedings.

It is obvious that reliable data are necessary to

intelligent regulation, hence the accounting control and periodic reports required by the Commissions. Such control and reports also have the merit of providing uniform statements for the investor, although I doubt that they ever can reach the point where the figures for all companies are strictly comparable.

These are some of the problems of regulation. There also is the Securities and Exchange Commission controlling financing and corporate structures and administering the Holding Company Act of 1935. In connection with this latter task an attempt is being made at further integration which I believe is a step in the right direction and is in the interest of sound and economical operation.

I believe that there is definite need for regulation such as is provided by the Securities and Exchange Commission, and if that body had been in existence ten years earlier many, if not all of the unfortunate collapses of so-called utility empires which have so seriously hurt the industry as a whole, would have been avoided.

The Holding Company Act has been subjected to much criticism but in many ways it does not seem to be any more intended to penalize bigness, as such, than was the Sherman Act of 1890 or the Clayton Act of 1915 both which apply to American business in general.

However, the burden of all this regulation is somewhat staggering. Many hundreds of employees are required just to make out reports to various agencies, and there seems to exist at this time, particularly from a Federal standpoint, a desire to overregulate. Certainly that is true from the viewpoint of the public utility industry.

There is no more sure way to ruin an individual than to have his life planned for him in detail by someone else. So it is with a company or with a nation, which can be no greater than its people. Initiative can be killed, and it is remarkable to me that with the rather definite compensatory limits which we might say are established by law, that the public utility industry as a whole has preserved its initiative and continued to progress in such an outstanding manner.

These then, are a few of the major problems with which the electric light and power industry is faced. It is difficult in the extreme to make an adequate presentation in such a short time, and next to impossible to go into the matter of remedial action. Wiser heads than mine are pondering what to do, and now we have a European war to further complicate our economic problems. However, I am sure we all subscribe to the prayer that those complications remain economic and do not become military. Somewhere there is an answer to all these things. At no time in history has everything been entirely right or entirely wrong, but human progress through the ages has consisted in the conscious effort to make more things right and fewer things wrong.



Jонн M. Hancock Alpha Mu Chapter

OBE A DIRECTOR of one or two of the largest corporations in the United States is an achievement in itself, but to actively serve on the Board of Directors of 16 of the largest and best known corporations in the country surely establishes a new high. Such is the distinction held by John M. Hancock, a member of our North Dakota chapter. Brother Hancock is also a Governor and member of the Executive Committee of the New York Stock Exchange and he also serves as chairman of the very important Committee on Stock List of that exchange. And just so he won't have too much spare time on his hands last September he was appointed a member of the War Resources Board "to review and perfect the plans prepared by the Army and Navy Munitions Board for the mobilization of the material resources of the country in the event of war."

The following list of Brother Hancock's directorships reads like the Blue Book of American 'industry:

American Stores Company The Brunswick-Balke-Collender Company W. T. Grant Company International Silver Company Jewel Tea Company, Inc. Kimberly-Clark Corporation The Kroger Grocery & Baking Company The Lehman Corporation Sears, Roebuck & Company A. Stein & Company The United States Playing Card Company Van Camp Milk Company Van Raalte Company, Inc. The Flintkote Company, Inc. Underwood Elliott Fisher Company National Surety Corporation

John M. Hancock was born in Emerado, North Dakota, on February 2, 1883. He worked his way through the University of North Dakota from which

Director of Sixteen Corporations

he graduated in 1903. He wanted to go to West Point or Annapolis, had taken the necessary examinations but he missed out on one opportunity because of illness, and of his second opportunity because of a broken arm ligament. However, he entered the naval service in 1904 through competitive examination, as assistant paymaster with the rank of Ensign. He was attached to the U.S.S. Kentucky, the U.S.S. Galveston, and then to the U.S.S. Helena which saw service in China. At the outbreak of the European War in 1914 he was detailed as Officerin-Charge of the Purchase Division, Bureau of Supplies and Accounts in Washington which meant that he was in charge of all Navy purchases. During the World War he also served as a member of the Federal Price Fixing Committee and of the Requirements Division of the War Industries Board.

The Navy had entered into a large number of contracts abroad, including rentals, purchase, and the lease of land for naval bases and other naval purposes. At the conclusion of the war it was the desire of the Navy Department to close up as quickly as possible its various contracts which involved millions of dollars. In December of 1918 the Secretary of the Navy, Josephus Daniels, detailed Assistant Secretary Franklin D. Roosevelt, and the Honorable T. J. Spellacy as special counsel, and Commander John M. Hancock as special representative of the Navy Department to leave for Great Britain and France in connection with the demobilization of naval materials and the termination of obligations incurred by the Navy in Europe. For his work Commander Hancock was awarded the Navy Cross and Citation.

Though devoted to the Navy because of his many years in service, his longing for home life influenced him in accepting a business offer at the close of the war. More than a score of corporations offered him opportunities for executive work and in 1919 Brother Hancock resigned from the Navy to become Vice-President and Treasurer of the Jewel Tea Company of Chicago. This company had suffered heavy losses during the war and owed much money to the banks. There was a large accumulation of back dividends unpaid. It had been unable to settle a claim against the government for its main plant which was taken over during the war. In 1920 it lost more than two million dollars. Brother Hancock first settled the government claim and then set out to rebuild the plant. He soon had the company out (Continued on page 77)

Hi-Yo, Silver!

WHAT IS THE MOST famous voice in all America? Some twenty million people eagerly listen for it every Monday, Wednesday and Friday when it echoes from 140 radio stations throughout the country-the greatest number carrying a single program in the history of radio. It is the famous "Hi-Yo, Silver," the voice of the Lone Ranger. Great mystery surrounds the role of the Lone Ranger for Radio Station WXYZ Detroit, has guarded his identity for very practical reasons. Mystery is vital to his role; much of the illusion would be lost if his face were familiar to his listeners. And much more of it would be lost if an audience were allowed to compare an actual face, no matter how noble, with their idealized conceptions of the Lone Ranger. If the Lone Ranger appeared in person the police would hardly be able to handle the crowds. When this program was only four months old one night the Lone Ranger announced he would give a free pop gun to the first 300 children asking for it. Two days later he said firmly that the guns had already been exhausted. In another two days he begged the audience not to write in. When the avalanche of mail finally stopped WXYZ counted 24,905 letters, a record, and at that time the Lone Ranger program was hardly audible outside the state of Michigan. A couple of months later Detroit's department of recreation gave a school field day on Belle Isle. It promised the children that the Lone Ranger would appear in person. He did, masked, on a white horse. The police were prepared to handle a crowd of 20,000, the most that Belle Isle could hold comfortably; 70,000 came. They broke through the lines and knocked one another down struggling to get near their hero. The situation became so dangerous that the police had to appeal to the Lone Ranger himself to restore order. Since that date the Lone Ranger has never dared make another public appearance.

Now the Lone Ranger program has been on the air for almost seven years, and is broadcast three times each Monday, Wednesday and Friday nights. The first broadcast is at 7:30 Eastern Standard Time and goes to the Detroit district and the East. The second is at 7:30 Central Standard Time for the Chicago area; the third is at 7:30 Pacific Time and goes to the West Coast. The cast plays all three shows which originate in Detroit with the same sincerity and intensity. One of the best features of the show is the sound effects. The Lone Ranger rode for Silvercup Bread from November 1933 to February 1939 when Bond Bread took over. However Bond does not sponsor the program on all 140 sta-



FRAN STRIKER, Alpha Kappa Chapter Script Writer of the Lone Ranger Program

tions. The breakdown is Bond Bread 22; other sponsors 88; sustaining 30. Many of the stations broadcast by electrical transcription.

During all this time 156 different Lone Rangers scripts are written each year, plus 365 Lone Ranger cartoon strips, plus 12 Lone Ranger novels, plus editing the movie versions, plus a tremendous amount of correspondence. The prime custodian of the Lone Ranger's virtue-and profit-is Fran Striker, an alumnus of Alpha Kappa Chapter of Delta Sigma Pi at the University of Buffalo. Brother Striker has written every word of the Lone Ranger script, 60,000 words each and every week, the equivalent of the Bible every three months! The cumulative birth pangs of 10,000 different characters he has spawned have shattered four typewriters. There are 773,746 words in the Bible. Gilbert Patten, author of the 776 Frank Merriwell books wrote an equivalent wordage every four months. His total for 17 years was thirty-five million words. Brother Striker writes better than three million words each year. Yet the Lone Ranger program accounts for but two-thirds of his output. He also writes 104 Green Hornet scripts and 52 Ned Jordan, Secret Agent, scripts, each year. His working day is 14 hours; he receives \$10,000 a year for his labor. He has several assistants.

In Baltimore when the Lone Ranger made his début on Radio Station WBAL a hundred thousand kids, and many adults, paraded in downtown streets. The Lone Ranger is in the movies (estimated income last year \$60,000). There is a cartoon strip

(estimated income last year \$100,000). Royalties from manufacturers bring in another \$100,000 annually. Lone Ranger Incorporated's income for 1939 probably topped a half million dollars, and is owned by George W. Trendle and John H. King of Detroit. They had just purchased Radio Station WXYZ in 1932 and were losing money, plenty of it; they were not members of a large network and could not compete with the high priced talent offered by the national broadcasting systems. They wanted a drama, for kids. A thousand western heroes were suggested. As it happened Mr. Trendle had on file some correspondence from a young free lance script writer in Buffalo, New York, Fran Striker, who had heard from a pioneer uncle many tales of the early West. These tales, he wrote, could be woven into a splendid radio serial that would have a wide juvenile appeal. These thoughts being identical with those held by Trendle, a deal was made, and Brother Striker set to work to make the Lone Ranger come true. Then the Lone Ranger mounted his famous Silver and started down the trail to the heart of juvenile America. The program was a success from the start. It was first heard as a sustaining program on WXYZ but in a few months the combined shoutings of hundreds of street-corner Rangers in Detroit had penetrated through to the ears of a bakeries promotion manager. He bought the program. Soon Silvercup was working overtime to keep up with the orders. The same bakery bought the program for other cities in which it had branches and with the same results. Sales skyrocketed.

The wide appeal of the Lone Ranger for children is not—any more than was the character's creation —a matter of guesswork. Before a program is taken to the studio, Fran Striker tries it out on his two sons, eight and six years of age. The two-year-old of the family has not yet met the Ranger. From these two, he learns whether interest has been sustained, while from Mrs. Striker he gets the mother's slant—things to be avoided or emphasized in character-building. This testing is supplemented by a thick file of fan letters from both adults and children.

Brother Striker, 36 years old, tall, with deep grayish brown eyes and brown hair, watches his mail carefully for ideas and criticism. All mail addressed to the Lone Ranger is turned over to Brother Striker. As a matter of fact so anonymous is Earle W. Graser, who takes the part of the Lone Ranger on the air, that even his next door neighbors do not know his real identity. The most touching retters received by Brother Striker are from or concern children. "Dear Lone Ranger," one reads. "It might interest you to know that one of your Lone Ranger Scouts is riding now the long, long trail. He wears that beautiful Ranger pin of blue and silver just as his own hands placed it in a new blue-and-silver tie just a few days ago. Your Lone Ranger program was the very last program he listened to over the radio just before he died. . . ."

His files are filled with such letters. He has no exaggerated idea of his writing ability, but he does know that his influence upon children is as great as any other one person's. He has tried to make his programs character-building in that right conquers over might, and he stresses safety at every opportunity. His programs have frequently received various national safety awards for this effort. No Ranger will carelessly cross streets, use fire or swim. Carelessness will result in a Ranger losing his badge.

Oh, yes; these badges. With the Ranger's wide popularity, it was only natural that other developments should follow. And follow they have. A children's publishing house wanted a book about the Lone Ranger and Brother Striker wrote it. A sequel quickly followed. He plans another book for adults, built around the same character. The movies then became interested and Republic Pictures have made two full-length serials which jam neighborhood theatres wherever they're shown. A third will be released shortly. A comic strip built around the Ranger by Brother Striker now is seen in 120 papers from Coast to Coast and in a number of foreign papers.

Lone Ranger Incorporated was set up to handle the large volume of business that followed the successful appearance of the Lone Ranger and it is well on its way to becoming radio's first million-dollar idea.

The Lone Ranger, of course, is closest to Brother Striker's heart. He looks on this part of his job as a public trust and discharges it with the utmost seriousness. Each of his episodes is complete in itself. The children don't go to bed in a state of suspense wondering whether rescue will come in time. None of the dramatic action can be localized in the home. Indians may attack, cattle may stampede, a bridge may collapse, but there is never a prowler. Physical handicaps are mentioned only when they are vital to the plot, and then only briefly. Brother Striker always pictures a person similarly handicapped listening to the program in company. It goes without saying that the Lone Ranger does not drink, gamble or smoke. Villains may; they may also shoot to kill, but the actual killing is never dramatized. Either the shot comes at the end of a scene, or it is immediately followed by a burst of music.

Villains run true to character in causing him trouble. Legal caution prevents their using a surname so they have to take turns with Butch, Scar, Slim, Pete, Lefty, etc. The morning after Striker had some Mexicans raid an American farm he got a sharp protest from the Mexican Consul in Detroit. Thereafter all villains have been Americans, or, as a compromise, half-breeds. Great care must be taken to guard against anachronisms. For instance when blasting comes into the plot of one of his earlier stories he is careful to speak of blasting powders, not dynamites. Still an occasional mistake creeps into the script. In one a man was trampled to death *(Continued on page 77)*

Henry F. Grady Named Assistant Secretary of State

THE CONTINUED ADVANCEMENT of a member of Delta Sigma Pi in the ranks of government was climaxed during the late summer by the appointment of Henry F. Grady, former Dean of the College of the University of California, to the post of Assistant Secretary of State by President Franklin D. Roosevelt. Brother Grady has served as Vice-Chairman of the United States Tariff Commission since May 1937, where he was active in formulating the New Deal's foreign trade agreements policy. Now he is assisting Secretary of State Hull in planning the government's trade treaties with many foreign countries throughout the world.

Brother Grady has had a long and distinguished career. He attended St. Mary's University, Baltimore, Maryland, Catholic University, Washington, D.C., the University of California, and Columbia University from which latter university he received his Ph.D. degree. He was lecturer at Columbia University in 1917 and 1918. He served as a special expert for the U. S. shipping board in 1918 and 1919. He was U. S. Trade Commissioner to London and Continental Europe in 1920 and also served as acting commercial attaché at London and in Holland in 1920. He was acting chief of the Division of Research of the Bureau of Foreign and Domestic Commerce in 1921 when he also lectured in the School of Foreign Service at Georgetown University.

In 1921 he joined the faculty of the University of California, became professor of international trade, and was made Dean of the College of Commerce in 1928 in which capacity he served until 1937. He was trade adviser of the San Francisco Chamber of Commerce from 1922 to 1934, during which same period he served as chairman of the Foreign Commerce Association of the Pacific coast. He was visiting professor in the summer of 1932 at the Institute of Pacific and Oriental Affairs in Honolulu. He was chairman of the Regional Labor Board for San Francisco in 1924. He served as president of the Pan-American Society (San Francisco) in 1933-1934. He was chief of the Division of Trade Agreements of the Department of State in 1934-1936. He has been a member of the Economics Committee of the League of Nations since January 1936. He has been a member of the Raw Materials of the League of Nations since January 1936. He was made vice-chairman of the United States Tariff Commission in May 1937 and served in that capacity until August 1939 when he was appointed Assistant Secretary of State. He has been chairman of the

Committee for Reciprocity Information since May 1937 and is also a member of the Executive Committee on Commercial Policy, having served as chairman of this committee since August 1939.

Brother Grady is also a member of the American Economic Association, the Academy of Political Science, the Foreign Policy Association, and an



HENRY F. GRADY Rho Chapter Formerly Dean, College of Commerce, University of California

officer of the Legion of Honor of France. He is the author of several books including British War Finance 1914-1919, and The Port of San Francisco. He has contributed to many economic, business and trade journals. He was initiated as a charter member at Rho Chapter of Delta Sigma Pi on March 12, 1922. He is also a member of Beta Gamma Sigma, honorary scholarship fraternity.

Brother Grady is one of the leading authorities of the country in the field of foreign trade. Under his guidance which involves many delicate and complex negotiations, trade agreements have been negotiated with more than a dozen countries opening many new markets for American products, and have won him wide praise from both major political parties. His appointment as Assistant Secretary of State was the occasion of much favorable editorial comment in the press throughout the country. A brilliant career is predicted for him in his new capacity.

A Bicycle Tour of Europe

T WO MEMBERS of Chi Chapter of Delta Sigma Pi at Johns Hopkins University had more than their share of adventure last summer and a first-hand glimpse of war conditions in Europe, when Paul G. Leroy, II, former Head Master of Chi Chapter and C. Davis Hogendorp, former chapter Historian made a bicycle tour of Great Britain, Norway, Finland, Estonia, Latvia, Lithuania, Prussia, Danzig, Poland, Denmark, and Germany. Brothers Hogendorp and Leroy sailed from New York on May 29 aboard the Cunard White Star liner *Brittanic*. They disembarked at Cobh in the southern part of Ireland and then proceeded to Cork where they purchased bicycles and pedaled up the west coast of Ireland. Youth Hostels were the most frequent stopping places at night and were unique in that some of them were



C. Davis Hogendorp (left) and Paul G. Leroy II, taken on their bicycle tour of Europe.

famous old castles or homes of political leaders and nobility of a bygone era. Brother Leroy had planned on about three months for the trip and had secured a furlough from his position for that length of time. Brother Hogendorp on the other hand had planned to spend the better part of a year in Europe and his slogan was "From the Arctic Circle to the Mediterranean on \$1 a day or less." That part about the cost was more than satisfied, but when Europe began to sizzle under war he had to abandon any thought of reaching the Mediterranean Sea.

For their first glimpse of Europe which was in Ireland they were impressed by the primitive modes of transportation. Carts drawn by dogs were used to haul milk and vegetables. The Irish people were the poorest they found on the entire trip, especially in the southern part of the Free State. Fearful of the drinking water under such circumstances the Deltasigs confined their thirst quenching to goat's milk obtained from the villagers.

From Ireland they traveled by boat to Scotland where they found the cities of Glasgow and Edinburgh modern in industry but cloaked with century old tradition. The scenic beauty of the Firth of Forth was captured in the pictures they took as well as the important military objectives of the Germans the great cantilever railroad bridge connecting northern and southern Scotland that spreads across the Firth.

At Newcastle, England, they took a coastal freighter for Kirkeness, Norway. They paid \$12 for "deck passages" on the tiny boat which stopped at every fishing village on the way and they slept and ate on deck. At each stop one would hurry ashore and buy dried fish of some sort. That and black bread was their subsistence for this six-day trip. On board this ship they encountered 20 students from the Massachusetts Institute of Technology who were traveling through Europe by truck. From the Norwegian port which is near Petsamo in Finland they rode their bikes to Talin, Estonia. For 800 miles they saw only Lapps and their reindeer in a section where Russians and Finns are now fighting. A stop was made at Helsinki to see the Olympic stadium, since bombed. They consider their greatest bicycle effort one day in Finland when they traveled from south of Salmijarvi to Ivalo, a distance of 72 miles over dirt roads in poor condition. This mileage was exceeded one day in Ireland when they traveled a distance of 85 miles but there they had better roads and also favoring winds.

From Talin to Riga, Latvia, Lithuania, they went through Prussia and Germany to the Free City of Danzig and Gdynia where Brother Leroy sailed for home on July 23. Their trip had been exceedingly strenuous. For six weeks they had had no bath; for two weeks they lived on black bread and water in Finland. Since they carried a tent and sleeping bag and camped out whenever it was feasible, it was a rare occasion that they saw the inside of a hotel. They also carried their necessary clothes on their bikes. After Brother Leroy started for home, Brother Hogendorp continued his trip and it was then that he began to really encounter war time conditions.

In Danzig he had trouble with the Nazi police. Danzig was more like a German city than some of the towns in Germany. Thousands of soldiers were coming and going. Tanks were everywhere. Wishing to attend an opera at Zoppit, also in the Free City area, Brother Hogendorp took a bus to the seashore town, swam in the Baltic Sea from a fine beach and then started walking down a country lane for some exercise. He walked past many German soldiers who did not question him and suddenly found that he had gotten across the frontier and was in Poland. For three miles there was evidence of feverish fortification work by the Polish. It was then early August; mud was deep and Polish soldiers were already in two of the three lines of trenches. He continued his "hike" to Gdynia, got his passport visaed by Polish authorities and returned to Danzig by train. There he was arrested because authorities could find no record of his having left the Free City on his passport. It took five hours and the intervention of the American Consul to straighten it out.

After going to Denmark and Sweden he returned to Germany just before war was declared. On the Danish-German frontier there were long lines of foreigners waiting to leave Germany for neutral Denmark, Brother Hogendorp being almost the only person bound the other way. He was struck by the change in the German people between the time of his first visit and the second. What gaiety there had been was gone. No one spoke in the railroad station. There was no cheering for departing soldiers or even tears of good-bye. Every action seemed mechanical. On that visit to Germany Brother Hogendorp nearly starved. Ration books had just been issued but he could obtain none. German marks had to be bought at full face and food was costly and scarce. He was forced to "bum" anything he could get from the farmers and to sleep in the railroad stations. The Nazi strangle hold was felt everywhere. Airplanes flew over head all night, bombers dived over the house tops and searchlights played in the skies, Maneuvers, it was explained. So Brother Hogendorp left Germany and proceeded to Copenhagen where he became affiliated with the International People's College which was made possible by a Danish scholarship and the opportunity of working on the college farm several hours daily. Among those attending the college were two graduate students from the University of Washington, a sophomore from the University of Michigan, and a student from Oxford. Of special benefit was a lecture and tour course on Co-operatives that was conducted in English and arranged for the benefit of English speaking students. This course was quite extensive and included many tours to various co-operative enterprises in Denmark and Sweden which is the home of co-operatives.

Brother Hogendorp would have stayed in Europe all winter, but for his family. They got worried and sent him several cables. So he decided to return to the United States. Sailing schedules were uncertain; boats were greatly delayed and frequently passage was not available. He finally booked passage on the Scanmail, an American freighter which was to sail in several weeks from Bergen, Norway, so he went to Norway to ski while waiting for the sailing date. He spent two weeks at Geilo, above Oslo and found there about the loveliest scenery of the entire trip. There was little excitement on the return trip although the ship's lifeboats were kept free in their davits the entire time and the boat was stopped twice by English cruisers. He reached Baltimore the Friday following Christmas after six months of bicycling through Europe, traveling over 10,000 miles of which 3500 miles was by a bicycle. The necessities were easily covered on an average expenditure of \$1 per day. Things seem kind of tame in the states to Brother Hogendorp now but it did seem good to get home and he is now busily engaged in developing 1200 pictures he took on the trip. And he and Brother Leroy have a great time getting together and reminiscing over their unusual and interesting bicycle tour of Europe last summer.

Director of Sixteen Companies

(Continued from page 72)

of its dangerous position and headed toward an earning basis. He was made President in 1922. By 1924 annual sales exceeded sixteen million dollars and a profit replaced a loss. He then resigned the presidency to become Chairman of the Board of Directors, and he then became a partner in Lehman Brothers, large New York banking house, the first partner outside of the Lehman family the firm ever had. Other constructive work accomplished during his management of the Jewel Tea Company was the retirement of all bank debts, notes, and preferred stock, the payment of accumulated stock dividends as well as extra cash dividends. Brother Hancock still retains very active interest in this company.

He was called to Washington in 1933 by President Roosevelt as an executive officer for the N.R.A. From 1934 to 1937 he served as a member of the Advisory Committee of the New York Stock Exchange and in addition to this work has served as a member of its Business Conduct, Conference, and Stock List Committees, being chairman of the latter committee at the present time. In 1938 he was elected to the Board of Governors of the New York Stock Exchange. He still retains active interest in his alma mater, the University of North Dakota and in fact sent his son to college there. His son was accidentally killed in 1930 when a train struck his automobile near Duluth, Minnesota. In 1932 the University of North Dakota conferred the Honorary Degree of Doctor of Laws on Brother Hancock and he is also a Director of the University of North Dakota Memorial Stadium Corporation. His office is at 1 William Street, New York, New York, and he resides in Scarsdale, New York. He was the featured speaker at the Delta Sigma Pi Founders' Day Banquet in New York a couple of years ago.

Hi-Yo, Silver!

(Continued from page 74)

by a mad bull which Striker described as getting up from the corpse forelegs first. Two thousand letters hastened to correct him. Brother Striker's correspondence is huge and includes not only taking care of complaints but answering questions and acknowledging the Ranger's personal mail. His secretary does the research and his answers are painstaking. Many letters testify to the completeness of the illusion the program has created. A Kansas man greeted the Ranger as a long-lost friend of his cowboy days and offered to help him clean up the country. One Christmas a lady sent him \$25 to buy food for needy Indians. A Kentuckian invited him to look up his brother in Denver the next time he was out that way. Neither Brother Striker nor Mr. Graser, who takes the part of the Lone Ranger, have been west of the state of Michigan.

Most letters are from children bringing their troubles to the Lone Ranger and asking his advice. When Brother Striker writes to them he begins "Ta-i ke-mo sah-bee!" ("Greetings, trusty scout!") and ends "The best of good luck always! The Lone Ranger." The children love it. They don't know that the Lone Ranger himself isn't writing to them.

And so each Monday, Wednesday and Friday night, twenty million people listen to the familiar "Hi-Yo, Silver" of the Lone Ranger. And Brother Striker who resides in the Detroit suburb of Grosse Pointe Park, Michigan, with his family continues to turn out 60,000 words each and every week, more than three million words each year. The fact remains that the Lone Ranger is important both as an industry and as a legend which, as imperishably as Robin Hood, may become radio's first contribution to that Americana which includes Paul Bunyan, John Henry, Mike Fink and Casey Jones.

So Delta Sigma Pi salutes Brother Fran Striker and his Lone Ranger and wishes them many more years of continued success and popularity.





Dallas

SINCE THE INSTALLATION of the Dallas Alumni Club last August-those 26 loyal fraternity brothers who then pledged themselves to place Dallas on the Deltasig map—have done just that—as the following resume of their varied activities will testify. At a dinner meeting at the Stoneleigh Hotel in September under the direction of Ralph Doughton, the club was host to Gene Bailey, genial assistant district attorney, who spoke on "The Relationship Between the District Attorney's Office and Business." A Yellow-Dog initiation at Ken White's home followed

in October. Charlie Pierce was saved until the last, and

his initiation was the outstanding event of the evening. Founders' Day in November was celebrated in grand style by a dinner-dance in the Century Room of the Adolphus Hotel. Cocktails preceded the reception for the wives and sweethearts of our members. By a coincidence there were 32 in our party-one for each year of the fra-ternity's life. However, only the voice of Cliff Rasmussen, our president, was heard above the din of the band when we broadcast "Rose of Deltasig" to our Dallas public. Wayne Gratigny headed the committee of arrangements for this successful party. The popular Brother Gratigny, who represents the local distributor of Grand Prize beer, was recently elected president of the Dallas Junior Chamber of Commerce.

On November 21 we met at the Italian Village for dinner. Gil Wolf was in charge of the meeting and introduced William McCraw, former attorney-general of Texas and recent candidate for governor, who spoke on the topic he knows so well: "Taxes in Texas."

Our Christmas party was a progressive affair, beginning with cocktails, clay modeling, cocktails, bingo, and cock-tails at Ralph Doughton's home, and winding up at the Plantation Palm Club for dancing, where other Deltasigs (strangely missing during the early part of the evening) joined us and made our party complete. Some of the toasts were to Ralph, congratulating him for his election as secretary of the Jaycees as well as to Brother Gratigny.

Our January dinner meeting in charge of Ken White, chairman of the activities committee, was held at the Italian Village. The Rev. Kenneth C. Gesner, the new pastor of the First Unitarian Church here and formerly of Waltham, Massachusetts, spoke on the Dale Carnegie personality theme: "Are You Man or Mousetrap?" This dinner was our best attended and most successful meeting so far, indicating the ever-growing interest in the activities of the Dallas Alumni Club.

The twenty-six charter members of the Dallas Alumni Club were as follows: Harry E. Gordon, Alpha, New York U.; Cliff H. Rasmussen, Beta, Northwestern; Kenneth B. White, Gamma, Boston U.; Ralph E. Doughton, Iota, Kan-William C. W. Carhart, Mu, Georgetown; William C. McCord, Xi, Michigan; David W. Smith, Psi, Wisconsin; Charles C. Pierce, Alpha Beta, Missouri; B. Wayne Gratigny, Alpha Delta, Nebraska; R. H. Frederiksen, Alpha Epsilon, Minnesota; Floyd R. Garrett, Alpha Eta, South Dakota; A. Terrell Dixon and Floyd Pratt, both of Beta Epsilon, Oklahoma; Paul Becker, E. Cowden Henry, Frank Lee Johnson, William R. Merrick, Kirby S. Parsons, and A. G. Weaver, all of Beta

Iota, Baylor; and William P. Coffing, George H. Norsworthy, Robert A. Shaw, Mick C. Spellman, Clyde H. Taylor, Gil-bert T. Wolf, and Donald V. Yarbrough, all of Beta Kappa, Texas.

The club's future looks bright as eight Deltasigs have moved to town since our installation and have since been attending the functions of the fraternity here.-CLYDE H. TAYLOR

Milwaukee

THE MILWAUKEE ALUMNI CLUB and Delta Chapter were the guests of the Schlitz Brewing Co. at their Brown Bottle Tavern on February 12. About 150 brothers were present to make the event a gala occasion. The name "Brown Bottle" was selected for the Schlitz Guest Hall to commemorate an outstanding Schlitz achievement—the pioneering of the brown bottle as a container to protect beer flavor from the harmful effects of light. Construction of the rooms was begun in 1936, the 25th anniversary of this great development. Inspiration for the "Brown Bottle" was found in famous Central European Inns of the Middle Ages. After years of research, two years were required for the actual construction, numerous trips to Europe were made to collect the antique pewter, wood carvings and the other objects d'art that add so greatly to the charm of the rooms.

The quaint wrought iron hinges and door latches came from old European estates. The lighting fixtures, trimmed with genuine elks horns and other iron ware were hand forged in Milwaukee by a noted crafisman.

In every detail the Brown Bottle reflects the gracious welcome of bygone days recaptured here by Schlitz.— ERNEST JOHANNES

Atlanta

REGULAR MEETINGS HAVE BEEN HELD on the third Tuesday evening of each month since September, except December, at which time activity was combined with the Kappa Chapter affair out at Deltasig Lodge. President Carl Pruett has been quite successful in his attempts to increase attendance of the meetings. One of the most successful gatherings was a joint meeting of the alumni club and the active chapter in celebration of Founders' Day. It was at this gathering that the group had the pleasure of seeing one of the four original badges. It was the property of Alfred Moysello, borrowed by Frank Brandes especially for this occasion. Interesting data as to how and when the fraternity was first organized was presented to the group.

A very interesting program was arranged by President Pruett for the January meeting. Alex Lindholm gave a very timely discussion on "Our Business, Banking." Recently a question on everybody's tongue was why the notice from the bank that the interest rate on savings accounts will be reduced and at the same time banks advertise the close of very successful years. Alex answered this question very thoroughly. Grand Council Member Frank C. Brandes discussed at length, "Retail Credit of Mail Order Concerns and Oil Companies."

February's meeting was devoted to the major problem of taxation, with emphasis placed on the income tax division. An elaborate program is underway by a joint committee of the alumni and Kappa's active chapter for the Chapter Birthday Celebration to be held on March 17. A large class of pledges will be initiated at this time.

It is with the keenest pleasure that we announce the return to Atlanta of Brother Francis Duggan from Birmingham. Francis is now in charge of refrigeration of the Edison Electric Co. for the Southeastern territory.

New York

THE NEW YORK ALUMNI CLUB has been going strong even though little time has elapsed since the January DELTASIG was released. Professionally and socially two meetings were held. On January 12 Charles Miller addressed us on real estate and taxation and their effects on industry. His proposals to help avoid industries leaving this area were subsequently embodied in a municipal report. The meeting of February 9 featured a talk by Frank Flynn, Treasurer of Commercial Pacific Cable Co., who discussed the workings of the international cable field. Both meetings warmed up in spirited open forums and all seemed to pick up interesting bits of information. As usual, dinner preceded these well attended meetings and cards and refreshments followed them.

The annual Waldron Fund call has again gone forth. Frank McGoldrick reports an encouraging flow of dollar responses and we urge all Alpha men—alumni and active —to keep their names on the roll.

Arnold Eckdahl and the alumni club officers are hard at work and in line with plans formulated at our Founders' Day. The alumni and Alpha Chapter are planning a joint formal dance early in the spring and the date has been set for April 26 at Essex House. This event is to replace the alumni party originally planned for late in January.

Weekly downtown luncheons are being directed by Ed "Colonel" Craig whose energy in that direction is truly yielding results. Stop in on Thursdays, 129 Maiden Lane, 12:30 to 2 P.M.

We are glad to have resident or visiting Deltasigs drop in on our meetings and proud to note Alpha men doing likewise in Chicago, Boston and wherever they find their work takes them. Keeping alumni "Deltasig conscious" is part of our function and we mean to do that! Visit with uswe'll welcome you!-DANIEL C. KILIAN

Denver

THE DENVER ALUMNI CLUB has successfully reorganized with the beginning of the New Year and plans to have a very active year. Our first dinner was held on Thursday, January 15 at the Blue Parrot Inn with 25 of our Brother Deltasigs present. After the dinner we had a business meeting at which time we elected the following officers for the ensuing year: President, Glenn R. Davis; Vice-President, James O. McCool; Secretary, Thomas A. Mason, and Treasurer, Robert J. Miles. Our monthly dinners are to be held the second Thursday of each month at the Lancaster Hotel at 6:30 and we invite any member who may be in Denver on that night to drop in and renew that fraternity spirit that always remains with the Deltasigs.— GLENN R. DAVIS

Houston

THE HOUSTON ALUMNI CLUB has outgrown its monthly luncheon quarters and moved over to the Lamar Hotel. We continue to meet the first Thursday of each month at 12 noon. Special committees are appointed by Brother Guthrie, President, for each special event, and we have had several since you last heard from us. Early last June, 19 Deltasigs, their wives and dates, drove down to Lyondell Club on the San Jacinto Bay, where we swam, canoed, rode horseback, went bicycling, danced, and ate from early afternoon until midnight. It went over so big that we duplicated it in September with about the same attendance. When "Put Your Little Foot Forward" struck the

When "Put Your Little Foot Forward" struck the country, it hit equally strong among the members of our club, and on Wednesday night, January 19, we had just such a dance at the Golfcrest Country Club with an attendance of 27 couples—a new record of attendance for the Houston Alumni Club.

Through our Central Office, Grand Council Member Ken White, the Dallas Alumni Club, and by mere accident, we have located several new members—E. C. Barrow of Beta Kappa (Texas), J. R. Fonda of Beta Xi (Rider), R. W. Freiberg of Alpha Epsilon (Minnesota), Leonard S. Shomell of Alpha Sigma (Alabama), W. K. Stewart of Alpha Epsilon (Minnesota), W. A. Howard of Alpha Beta (Missouri), and Charles Shirar of Beta Iota (Baylor). There are now 47 members, provided there have been no losses or gains since our last Thursday's luncheon.— RANDOLPH T. MILLS

DALLAS ALUMNI CLUB Banquet Taken at the Time the Club Was Organized Last Fall; Additional Members Have Been Added Since That Time.



Jacksonville, Florida

FROM THE WRITER'S point of view, the Jacksonville boys started the New Year off in fine style. During the early part of January it was decided that we needed a good old fashioned "get-together" and "bull-session." Once an undergraduate becomes an alumnus, he begins to miss those good old "sessions" in which he took such an active part in school. Well, the get-together turned out to be a combination smoker, beer party, and poverty-poker party. It was really a fine gathering. After everyone had arrived a short business meeting was held during which a committee for the Deltasig Lodge Fund was appointed with Cicero Harvard, chairman, and Glenn Calmes, Jimmy Landon and George Wilcox, members. It was appointed to look into the possibility of selecting a suitable lodge, or at least a site for a lodge.

A glance into the personal affairs of a few of the brothers tells us that Kenneth Jackson of Beta Eta, is now attending Massey Business College in Jacksonville. O. B. Cornelius is now helping his mother keep house, having recently brought her to this city from Birmingham, Alabama. Peyton Yon started to work for the Glidden Paint Company in Orlando on the 1st of February. Allen Davis of the Firestone Tire & Rubber Co. seems to be doing well with that organization and has received a well-earned promotion. He will henceforth be credit manager of the new Firestone Branch at Miami, Florida. Henry Tart has just completed a fine new home in the new Colonial Manor sub-division.

Incidentally our weekly luncheon rendezvous has been changed from the Seminole Hotel to the new Webb's Restaurant. Some of you brothers from other chapters drop in on us sometime, we'll be tickled to death to see you. Until next time, we'll be seeing you.—BILL PETTY

Newark

A HIGHLY ENCOURAGING and successful fraternal year was culminated in true Deltasig spirit as 1939's final monthly meeting took place Tuesday, December 5, 1939 at the Newark Athletic Club which, incidentally, is the scene of all monthly dinners of the Newark Athletic Club. A discussion on sales promotion by the motion picture industry was delivered by Lodge Staubach of Xi Chapter, whose authoritative position in this field served as the basis of a very informative and interesting talk.

Carrying on into 1940 where we left off in 1939, a subject unavoidably close to many of us these days, "Taxation and Income Tax," was discussed at the January meeting. This address was delivered by Walter A. Cooper of Alpha Chapter. Needless to say, further discussion in the near future on this subject by Brother Cooper would be relished by everyone.

The February meeting of the Newark Alumni Club took place in conjunction with the formal initiation banquet of Beta Omicron Chapter with a representation of 22 alumni brothers. Always an inspiring ceremony, this year's affair was no exception. The past has proven that when Albert N. Gray, Secretary of the Prudential Insurance Co., is scheduled to speak, we are assured of a large and enthusiastic turnout of Deltasigs.

Adding a social as well as educational touch to the March meeting, beer and movies have been adopted on the program. The date—Tuesday, March 5, 1940. Progressing with our schedule of Monday afternoon

Progressing with our schedule of Monday afternoon luncheons and monthly meetings, the Newark Alumni Club eagerly looks forward in 1940 to a repetition of its progress in 1939. Boasting of Deltasigs representing chapters as far west as Colorado, our list of members is steadily growing. —VICTOR J. TOMASULO

Minneapolis

T HE TWIN CITIES ALUMNI CLUB has had a fairly busy season. February 13 we had our first monthly banquet of the New Year with a goodly crowd in attendance. George Filipetti, professor at the University of Minnesota, gave us a few personal slants on the effect the New Deal has had on economic theories. His talk was well taken by all. Bernard "Blackie" Black, past head master of the active chapter, entertained with a few numbers on his guitar and led the group in a few songs afterwards.

The alumni club sponsored a bowling tournament on February 2 at the new East Side Bowling Center. The purpose of this tournament was to get a line on the abilities of the various members and one of these mild Minnesota winter days five of us are going out to win the Deltasig bowling tournament. Two of the boys, Fred Seed and Kuno Janzen, entered the recent Minnesota state tournament and finished in the money with scores of 648 and 613 so you see what the rest of you alumni chapters are up against. (Those scores include handicaps of about a hundred pins a piece so don't let that scare you.)

Our regular Thursday noon luncheons have enjoyed much success in the past few months with as many as 20 in attendance. If Rudie Janzen ever misses one of these luncheons, we are going to send out a posse to find him as we'll know something terrible has happened.

as we'll know something terrible has happened. March 8 is our local birthday and we really are going to put on a banquet that night. Gig Wright is going to be in attendance along with a hundred others, this representing about 75 per cent of the Twin Cities Alumni Club. Al Johnson has been booked to be the master of ceremonies and that guarantees a laugh every minute. Ask Gig Wright sometime how we finance these affairs. He bought a couple tickets already. Most of the plans for this affair, our 16th birthday, have been worked out and nothing but a plague can stop us from having a hundred Deltasigs in attendance. —KUNO JANZEN

Chicago

THE CHICAGO ALUMNI CLUB of Delta Sigma Pi has with a great deal of success held what may be called a novel meeting during which two of our own alumni, Ken Hobbie, and Bob Alexander were the speakers of the evening. Brother Hobbie preceded his talk with a series of highly entertaining slides on one of our great American institutions. Brother Hobbie then gave a very interesting talk on high resistance wire and illustrated his points with numerous samples.

Bob Alexander who is connected with the Pure Milk Association gave us a very good presentation on the milk situation in Chicago. One of the highlights of his address was a part which dealt with the racketeering dairies.

Walter Oltman reports that he had a serious automobile accident on his way down to Florida this winter. Walt was laid up for a couple of weeks but is okay again. He said he was the only one hurt in his car, the family having escaped all injuries.

John Scherm, Browning Eagelston, and Dee Nahigian were among the prominent Zeta men present at this meeting. Brother Eagelston is now conducting a class in freight rates at the Chicago Campus of Northwestern University one evening each week.

For our February meeting we had Mr. William C. MacLean who is a lawyer and tax expert as our guest speaker. He addressed us on a very timely subject, namely, "Taxes." The Social Security and Unemployment Tax situations were discussed very interestingly in quite some detail. After his talk Mr. MacLean entertained numerous questions presented by those present.—FRED D. SCHRAFFEN-BERCER

Omaha

THE OMAHA ALUMNI CLUB got off to a good start with a regular business meeting on October 18 with Norbert Bausch as chairman. All business matters before the club were settled swiftly and the meeting was then turned over to Dr, Arthur G. Umscheid of the department of history of Creighton University. Dr. Umscheid spoke to the members present on "The European Scene," and his address was very well accepted as was shown by the fact that his audience kept him busy answering questions for an hour afterwards.

With Brother Larry Keller as chairman, Founders' Day was again celebrated with a dinner at the Birchwood Club in November and both the alumni and active members of Beta Theta Chapter participated. Deputy Province Officer L. A. Cusack, a member of the faculty of the School of Commerce at Creighton University, delivered a most interesting talk on "The Significance of Founders' Day." Our second annual Hard Times dance was held on December 7 in the Fontenelle Pavilion. Brother Mc-

Our second annual Hard Times dance was held on December 7 in the Fontenelle Pavilion. Brother Mc-Greevy, chairman, insisted that the dance live up to its name and thus a good number of attics in the city of Omaha were ransacked in order to provide the proper costumes. Which of the members had the "hardest times" we don't know, but it's certain they all had good times.

Through the generosity of its members, the Omaha Alumni Club was again able to gladden an Omaha family of six on Christmas Eve, with a presentation of a large Christmas basket.

We have not figured out as yet whether the football movies or the "he-man hot dog" lunch was responsible for the results, but the turn-out for the business meeting on January 16 in the Creighton University club rooms was everything that could have been hoped for, and all important matters before the club were rapidly taken care of under the chairmanship of Leo Reynolds. Among other things discussed and settled, arrangements were made to enter an alumni Deltasig bowling team in the annual bowling tournament held in February and since that time all the brothers are busy getting their arms in shape for the "run-offs." Darwin Staley is directing the team and we are hoping for the best of results.

Not until a few nights ago did the majority of brothers realize that many in their midst were fancy skaters. The news all came out at the roller skating party with Brother Churchill as chairman, which was held Monday night, February 12 at Krug Park. Some of the boys really went in for cutting figures—and in more ways than one—and though the writer should take care of the matter, he hasn't checked with the doctors and hospitals to get the exact number of casualties. The work of the janitors at the park must have been very easy on Tuesday as many of us took care of the "cleaning up" on Monday night.

Outside of the bowling tournament we have a number of picnics and other celebrations scheduled for the near future and you shall hear from us again before the next issue goes to press.—RAYMOND A. PETER

Baltimore

THE BALTIMORE ALUMNI CLUB activities are moving along in excellent fashion. In addition to the events on the regular program many impromptu and otherwise personal affairs are lending a hand to make an interesting winter for the members. On New Year's Eve many alumni, as well as active members and their friends, celebrated with a dance. Several other alumni members and friends spent the New Year's Eve week-end by skiing in sub-zero weather in the western section of Maryland. Since that time the winter sports in Baltimore and vicinity have been unusually good this year. Many Deltasigs could be found either on one of the lakes about Baltimore or the Chesapeake Bay, skating enthusiastically or else on some

golf course sledding or skiing.

A large number of the Chi members in Baltimore are ardent music lovers so every second Sunday evening from the first week in January to the end of March will witness many Deltasigs in attendance at the concerts of the Baltimore Symphony Orchestra. The group, including wives and sweethearts, usually number 18 to 24. In consideration of the music lovers our President J. Hugh Taylor had fore-



Grand President John L. McKewen and Past Grand President Eugene D. Milener Cutting the Birthday Cake at Chi Chapter's Seventeenth Anniversary Birthday Party Held on December 9, 1939.

sight to include on the program a musical evening. This was held on Wednesday, January 17 at Latrobe Hall on the Johns Hopkins campus. Dr. Keefer, faculty member of the university, who teaches history of music and the development of the symphony, conducted a discussion on the beginnings of the symphony as we know it today. The development was carried through completely and was supplemented by playing of recorded symphonies. The entire evening proved to be most educational and enlightening.

On Saturday, February 17, the Baltimore Alumni Club's annual evening of bowling took place. The attendance was good, the scores were good for some and bad for others. To those not in condition the aching muscles were a terrific bother for a few days.

Plans are underway now for the fifth annual civic award to be given by the Chi Chapter and the Baltimore Alumni Club. This award will be presented to the young man in Baltimore who had not yet reached the age of 40 as of December 31, 1939, for some outstanding civic achievement in behalf of the community of Baltimore. Candidates are being considered and the award will be presented at the annual dinner which will be held on March 19.—JOSEPH OBERLE, JR.

Delta Sigma Pi Life Membership Bridge Club

BACK IN 1926 four members of Delta Sigma Pi, John L. McKewen, Eugene D. Milener, Walter R. Compher, and J. Elwood Armstrong, together with their respective wives and Elwood's sweetheart, now his wife, formed a Deltasig bridge club. In 1929 Brother Milener moved to New York and Walter Compher moved to Richmond, Virginia. Brothers McKewen and Armstrong decided at that time to perpetuate this bridge club and its membership was expanded and it has met continuously for the past 11 years on alternate Thursday evenings. The present membership comprises six Deltasigs, Grand President John L. McKewen, Province Officer J. Elwood Armstrong, Jr., Malcolm M. Edwards, John H. Feltham, Herbert D. Tharle, and Edward F. Wieland. To our knowledge this bridge club has the longest record of continuous operation of any similar unit in Delta Sigma Pi.

Meetings are held at the homes of the respective members, and in addition the group attends various social functions as a group. Every summer they charter a boat for a day and visit some seashore resort on Chesepeake Bay. They also attend all Delta Sigma Pi social functions in the Baltimore area in a group. In the fall of each year just prior to commencing the meetings for the winter a dinner is held at the Hillendale Country Club in Baltimore.

Every member of this bridge club is a Life Member of Delta Sigma Pi, and as alumni are intensely interested in all Delta Sigma Pi affairs. Through this close association of many years strong bonds of friendship have been created among this group, and they look forward to their regular meetings with a great deal of anticipation. We would be glad to give due recognition in the

We would be glad to give due recognition in the columns of THE DELTASIC to any other similar groups organized elsewhere throughout Delta Sigma Pi circles.

Author of Historical Novel

LAWRENCE O. EALY, Temple, is the author of a new historical novel, Under the Puppet's Crown recently published by the Meador Publishing Co., Boston, Massachusetts. The setting of the novel is placed in Mexico during the reign of the celebrated and tragic imperial couple, Maximilian and Carlotta. The story deals with the adventures of a young French noblewoman who accompanies the Empress Carlotta to Mexico and there falls in love with a young outlaw who is the leader of the Juarist republican faction. Brother Ealy is a graduate of both Temple and Pennsylvania and is now an attorney in Steubenville, Ohio. Another novel The Innocent Doctor Abroad will shortly appear from the pen of Brother Ealy.

Appointed Advertising Manager

EARL A. NASH, *Georgetown*, formerly of the publicity department of the Chesapeake and Potomac Telephone Co. has been appointed advertising manager of the Griffith-Consumers Co., Washington, D.C.

Purchases Newspaper

JOHN A. BABB, South Dakota, has recently purchased the Mount Vernon (S.D.) News, a weekly newspaper. Previously Brother Babb had served as city editor of the Sioux City Tribune for two and one-half years, four years as night editor of the Toledo (Ohio) Blade, and before that was on the staff of the Associated Press in Columbus, Ohio and Cincinnati, Ohio for five years.

Officer of Aviation Corporation

DAVID L. ZACHARIAS, *Pittsburgh*, has been elected secretary and assistant treasurer of the Taylorcraft Aviation Corp., manufacturers of light airplanes, Alliance, Ohio. He is also director of purchases for this company.

Program Chairman

THOMAS J. GROOM, Georgetown, vice-president of the Bank of Commerce and Savings of Washington, D.C., was chairman of the program committee for the convention of the District Bankers Association held at Hot Springs, Virginia, last June. Brother Groom has also served as president of this association.

Distribution Economist

JOHN GUERNSEY, New York, is distribution economist for the United States Bureau of the Census, Washington, D.C. He is also with Media Records, New York, New York.

Manages Chain Store Division

RAYMOND J. COMYNS, New York, is now manager of the Chain Store Division of E. R. Squibb & Sons, New York, N.Y. He is also a past president of the New York Sales Managers Club, and was president of the School of Commerce Alumni Association of New York University in 1918-20.

Appointed Economist for Federal Reserve Bank of Chicago

CHESTER A. PHILLIPS, *Iowa*, Dean of the College of Commerce of the University of Iowa, was recently appointed economist and adviser to the Board of the Federal Reserve Bank of Chicago. Brother Phillips will remain on the University staff but will direct the research and statistical department of the seventh Federal Reserve district.

Appointed to Cost Accounting Committee

JAMES A. McBAIN, New York, assistant treasurer of the Chase Safe Deposit Co. and secretary of the New York State Safe Deposit Association, has been appointed to the cost accounting committee of the National Safe Deposit Advisory Council and to the educational committee of the New York chapter of the American Institute of Banking.

Re-elected to State Legislature

PALMER F. DAUGS, *Marquette*, was recently reelected for his fourth consecutive term in the assembly of the Wisconsin legislature. Brother Daugs resides at Fort Atkinson, Wis., where he is district manager for the National Life Insurance Co. of Montpelier, Vermont.

Prominent Realtor

ROBERT M. WILSON, *Pennsylvania*, vice-president and treasurer of Albert M. Greenfield & Co., prominent real estate firm in Philadelphia, has been elected president of the Philadelphia chapter of the Institute of Real Estate.

Elected Director of Chicago White Sox

JOHN S. GLEASON, Northwestern, vice-president of the First National Bank of Chicago, and for many years a close friend of the late J. Louis Comiskey, owner of the Chicago White Sox, was recently elected a member of the Board of Directors of the Chicago White Sox in place of Mr. Comiskey who recently died.

Consulate General in Shanghai

RICHARD P. BUTRICK, Georgetown, is now the chief executive officer, American Consulate General in Shanghai, China, where he has been located for the past seven years. His wife and two children reside there with him at 400 Avenue Haig. Brother Butrick is also vice-president of the American University Club of Shanghai and is the editor of a volume published in 1936 entitled American University Men in China.

Grand President McKewen Presented with Scroll

IN RECOGNITION of his election as Grand President of Delta Sigma Pi, 68 members of Chi Chapter and the Baltimore Alumni Club gathered on Thursday, October 19 at the Montfaucon Club and presented Brother McKewen with a beautiful scroll and which was signed by all members present. Brother McKewen has been a member of the Baltimore Alumni Club since its inception, and this splendid gesture on the part of his many Deltasig friends in Baltimore was most appropriate.

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the our fraternity	International fra remely proud of thi have made in We are particle e Kewen, who ha ng the past sixt Chapter, Presi vector, member gmber 7, 1939	and the Baltimore Alemni Cu- ternity of Delta Sigma Pi- ter splendid progress that the splendid progress that the national administration usary proved of our esteer s served the traternity in gen years. He has been K.F dent, of the Baltimore Ah of the National Grand Cr was elected Grand Presi lella Sigma Pi	are men n of med min- can
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SCROLL PRESENTED TO GRAND PRESIDENT MCKEWEN

Appointed to State Board of Accountancy

ROYAL D. M. BAUER, Province Officer of Delta Sigma Pi for the state of Missouri, the first Head Master of Alpha Beta Chapter of Delta Sigma Pi there, and now associate professor of accounting at the University of Missouri, was recently appointed to the state Board of Accountancy of Missouri. This Board is composed of five members who are charged with the administration of the Missouri C.P.A. law. It is also the duty of this Board to grade C.P.A. examination papers and to issue C.P.A. Certificates.

John Cashmore Elected Mayor of Brooklyn, N.Y.

JOHN CASHMORE, New York University, a Democrat, vice-chairman and majority leader of the Brooklyn, New

York City Council, was elected by the Brooklyn members of the Council on March 4 as Borough President of Brooklyn succeeding Raymond V. Ingersoll, who died on February 24. Brother Cashmore is an organization Democrat and an outspoken foe of the administration of Mayor La-Guardia. The vote was four to two for Brother Cashmore. After his election Brother Cashmore said "I am not unmindful of the fact that while the presi-dent is the borough's chief administrative officer he also serves as a member of the Board of Estimate and is called upon to consider and determine questions af-fecting the city as a whole."



"I recognize I will be a minority member of that body but I trust that I will not impair my usefulness. You may be certain I will not approach any question in a partisan spirit or with a view to securing any partisan advantage."

"On the contrary I will approach every question with a view toward helpfulness and co-operation."

Brother Cashmore was initiated as an undergraduate member of Alpha Chapter of Delta Sigma Pi in 1917. He was elected to the State Assembly in 1922 and to the Board of Aldermen in 1925. When the Board of Aldermen was replaced by the Council in 1938 he was elected Councilman and became the first vice-chairman of the Council. As Borough President he will receive a salary of \$15,000 a year. Brother Cashmore is also the head of the John Cashmore Furniture Co., 59 Beekman Street, Brooklyn. He is married and has a son eight years old.

Walter D. Fuller in Demand as Speaker

WALTER D. FULLER, Honorary Member-at-Large of Delta Sigma Pi, has been in great demand as a speaker before various conventions, trade association meetings, etc. and has given more than 15 talks in different sections of the country in recent months. These included the following:

"Consumer Knowledge and Opportunity, "before the Association of Ice Cream Manufacturers of the State of New York, "Preparedness—for Peace" before the National Consumers Tax Commission in New York. "What Industry Plans for the Future" before the Pennsylvania Conference on Unemployment Problems of Negroes at Oxford, Pennsylvania. "Enemies in the Community" before the convention of the National Restaurant Association held in Chicago in October. "Effect of Taxation on Business Expansion" before the convention of the Photo-Engravers' Association in Philadelphia. "When Business Leads the Way" before the Ohio Chamber of Commerce in Cleveland, Ohio in November. "The Foundations and Elements of Successful Administration" before the Philadelphia chapter of the Society for the Advancement of Management. "Sound Taxation Will Bring Sound Prosperbefore the 44th Congress of American Industry held by ity" the National Association of Manufacturers in New York in December. "Prosperity for the 1940s" given at the Modern Pioneers Dinner in Cleveland in February 1940.

Personal Mention

WILLIAM SCHUSTER, Pittsburgh, is bursar of Indiana State Teachers College, Indiana, Pa. . . . ALEXANDER R. MORTIMER, Chicago, is a special assistant in the treasurer's office of Montgomery Ward & Co. . . . J. MILBURN DUNGAN, Colorado, is with the Salinas Valley Credit Bureau, Salinas, Calif. and is a member of the Rotary Club there. . . FRED E. ZAHN, Detroit, is secretary-treasurer of Fewel Marache & Co., stocks and bonds, Citizens National Bank Bldg., Los Angeles. . . EARL C. LARSON, North Dakota, is a member of the staff of George V. Roundtree & Co., C.P.A.'s, Chicago. . . . WILLIAM H. CROWE, Minnesota, was appointed assistant director of the division of social service for the state of Minnesota, last July. . . . ROBERT W. WIL-LIAMS, Nebraska, is an accountant for the General Electric Co., Bridgeport, Conn. . . . WILLIAM E. DOZIER, Texas, is Los Angeles, Calif. agent in charge of the warehouse for Lever Bros. Co. . . . CLARENCE B. CROFT, Kentucky, is as-sociated with the R. G. Lydy Parking Co., operators of garages and parking stations in Chicago. . . HENRY J. GARRETT, Drake, is a realtor with offices in the Perrine Bldg., Oklahoma City, Okla. . . . ROBERT W. CAMBRELENG and ROGER P. HURLBURT, Newark, are both attending the Harvard Graduate School of Business. . . . LYLE S. HIATT, Florida, has been added to the faculty of Strayler College, Washington, D.C.

JOHN J. CORSON, Virginia, is director of the Bureau of Old Age Insurance, Washington, D.C. . . . RICHARD A. DICK, Northwestern, is assistant to the regional traffic manager of the United Airlines, Chicago. . . . MYRON W. MITCHELL, Northwestern, is associated with Grant Wilson, Inc., wholesale asbestos materials, 4101 W. Taylor St., Chicago.... ROBERT R. DILL, Nebraska, is with the Denver, Colo. office of Ernst & Ernst. . . . T. C. KRUC, Cincinnati, is with the Waterproof Paper & Board Co., Cincinnati, Ohio. . . JOHN F. MCMANUS, New York, is with the New York Telephone Co., New York, N.Y. . . . HOMER K. YOUNG, Drake, is with the General Motors Acceptance Corp., Chicago. . . C. J. Fox, Ohio U, is associated with the Cleveland Cliffe Icon Co. Cleveland Ohio the Cleveland Cliffs Iron Co., Cleveland, Ohio. . . . RAY-MOND H. KEELER, Rider, is with the Travelers Insurance Co., Pierce Bldg., St. Louis, Mo. . . . JAMES CLIFFORD HER-REN, Georgia, is with the Retailers Commercial Agency, 1500 Locust St., Philadelphia, being manager of their Phila-delphia office... WILLIAM HAYES BELL, *Miami*, is with the Acacia Mutual Life Insurance Co., Keith Bldg., Cleveland, Ohio. . . . THEODORE R. ADAMS, Northwestern, sells both newspaper and radio advertising for the Mason City (Iowa) Globe-Gazette and radio station KGLO. He resides in Clear Lake, Iowa.

F. B. THOMAS, Michigan, is vice-president and general manager of the Associated Paint Stores Inc., Norwood, Cincinnati, Ohio. . . . JOHN L. WOODS, Northwestern, is with Arthur Andersen & Co., C.P.A.'s, Chicago. . . . RAY SCOTT TANNEHILL, Penn State, is general sales manager of the Bell Telephone Co. of Pennsylvania, Pittsburgh, Pa. . . CHARLES G. SWINFORD, Georgia, is with A. & M. Karag-heusian Inc., rugs and carpets, Atlanta, Ga. . . . BERTRAM WILLIS EATON, Boston, is with the Waltham National Bank,

Waltham, Mass. . . . EARLE R. HUCHES, Johns Hopkins, is with the income tax department of the U. S. government in Buffalo, N.Y. . . . M. CLIFFORD CRANE, Rider, is with the Union Bag & Paper Corp., Woolworth Bldg., New York, N.Y. . . . J. RICHARD TROESTER, Miami, is with Lowe Bros. Co., paint manufacturers, Dayton, Ohio. . . . WILFORD E. SNYDER, Iowa, is with the Railroad Retirement Board, Des Moines, Iowa. ... JOHN F. BAENTELI, Nebraska, is traveling auditor for A. B. Dick Co., Chicago. ... SYLVESTER P. RUEDISALE, Detroit, is owner of the William J. Ruedisale Co., manufacturers of carved wood street signs, Detroit, Mich. . . . GERALD P. SHINE, Indiana, is a member of the legal firm of Mays & Shine, Anderson, Ind.

CHARLES C. TATUM, North Carolina, is with the Group Hospitalization Inc., Washington, D.C. . . BEN A. JOBE, Tennessee, is with the department store of Howard & Jobe of Paris, Tenn.; he is also president of the Rotary Club there this year. . . . JAMES A. DEFORCE, Georgetown, widely known in insurance circles, was recently made Washington (D.C.) General Agent of the Continental American Life Insurance Co. of Wilmington, Del. . . . FREDERIC M. PAN-NEDAKER, Colorado, is with the MacGregor Press, Pueblo, Colo..., LLOYD T. UECKER, South Dakota, is superintendent of the Hudson Public School, Hudson, S.D. . . . The New York Certified Public Accounting firm of Eckes & Dean, both principals of which are alumni of Alpha Chapter, have recently moved their office to 41 Maiden Lane, New York, N.Y. . . . EARL E. JOHNSON, Northwestern, represents the Harbison-Walker Refractories Co. of Pittsburgh in the Milwaukee area where he resides at 1632 E. Newton Ave. ... HENRY ALINDER, JR., Wisconsin, is with the R. R. Don-nelley & Sons Co., printers, Chicago.... HENRY E. THOMAS, Virginia, is assistant to the president of the Shenandoah Life Insurance Co. of Roanoke, Va.; he was elected to the Board of Directors of this company in 1937 and is also a member of the Board of Directors of the Roanoke Kiwanis Club. . . . JOSEPH G. MAYTON, Louisiana State, is supervisor of training of the Social Security Board, Washington, D.C. . . . RICHARD ELMER MAYME, *Penn State*, is in the trust department of the National Bank of Detroit, Mich.

RALPH W. MILLER, Florida, recently passed the Maryland C.P.A. examination and is associated with S. Howard Phipps, C.P.A.'s, Baltimore, Md. . . . H. MORTON PETTY, Southern California, is with the Los Angeles office of Haskins & Sells, C.P.A.'s. . . . C. I. BRINKERHOFF, *Pittsburgh*, is secretary-treasurer of the Central West Chemical Co., 315 S. 9th St., Omaha, Neb. . . . VICTOR F. CHARLES, Iowa, is superintendent of the Burdett (Kan.) High School. W. D. Eck, DePaul, is credit manager of the H. D. Hudson Manufacturing Co., Chicago. . . . MARTIN F. WILSON, DePaul, is district sales representative in Buffalo, N.Y. for several tool and steel companies. . . . BURTON H. GILDER-SLEEVE, Iowa, is with the Scranton-Keystone Junior College of LaPlume, Pa.

Many New Life Members

HAT THERE IS increasing interest in the Life Membership plan and National Endowment Fund program of Delta Sigma Pi is evidenced by the many members who have taken out Life Memberships in recent months, as follows:

- James P. Hackett, Alpha 382
- 383 W. Lindwood Oram, Chi
- James Thomas, Chi James J. Moore, Chi 384
- 385
- 386 Joseph Mayton, Beta Zeta
- Edward F. Wieland, Chi Edgar F. Raseman, Jr., Xi 387
- 388
- Frank I. Lennon, Chi 389
- 390 James K. Guthrie, Mu
- Herbert E. Brown, Beta Emmett C. Kull, Theta 391
- 392
- 393 Edward D. Markytan, Alpha Delta

- 394 Fred E. Carlstedt, Beta 395 Robert H. Trefz, Delta Clay Giffin, Alpha Rho William E. Dozier, Beta Kappa 396 397 398 Victor E. Kieffer, Alpha Philip Kuehn, Alpha Malcolm M. Edwards, Chi 399 400 Joseph C. Krivan, Omega Joseph F. Oberle, Jr., Chi Charles E. Bain, Jr., Alpha Upsilon James A. Kerr, Beta 401 402 403 404 James L. Jertson, Delta Leonard J. Kuyper, Kappa Wesley S. Johnson, Alpha Beta 405 406 407 408 Kenneth Ekwall, Alpha Delta Howard Brittell, Alpha Rho Elwin O. Swint, Beta Kappa 409 410 Wallace S. Schall, Beta 411 412 George R. Kirkup, Beta Lester W. Brubaker, Beta Xi Martin F. Wilson, Alpha Omega 413 414 Paul J. Espenshade, Alpha Psi 415 William A. Dyke, Alpha Edgar C. Hornik, Xi Oliver J. Conway, Gamma 416 417 418 419 John H. Schnakenberg, Beta Omicron David E. Smiley, Phi Harold F. Sells, Alpha Beta Frederick W. Floyd, Jr., Beta Nu 420 421 422 423 W. Elwood Amos, Kappa Frank H. Manguson, Alpha Epsilon 424
- 425 Alex A. Taylor, Alpha Psi

Life Memberships are \$35 and may be paid for in one payment of \$35, or \$5 per month for seven months. A three year plan is also available, \$13 per year for each of three years. Any alumni dues already paid in cash for the current year will be credited toward Life Membership payments. All receipts from the sale of Life Memberships are placed in the National Endowment Fund of the fraternity and only the income derived from that Fund is available for fraternity operating expenses. It is hoped that many additional alumni will join this ever-growing list of life loyal Deltasigs.

Mergers

EMIL H. NEBEL, Missouri, on March 3, 1939, to Dixie Dean Cutler, at Kansas City, Mo. DANA D. HETER, *Missouri*, on April 29, 1939, to Margaret

Louise Engelage, at Columbia, Mo.

RALPH L. WALKER, Baylor, on July 16, 1939, to Agnes Derr, at Waco, Tex.

JAMES H. DAVIS, Missouri, on August 31, 1939, to Thelma Paxton James, at St. Louis, Mo.

IRVING S. HICBEE, Oklahoma, on October 8, 1939, to Nelle Culp, at Norman, Okla.

LEWIS G. JONES, New York, on October 13, 1939, to Frances Barber, at Brooklyn, New York.

KENNETH S. GIFFEN, Nebraska, on October 15, 1939, to Marion Hufish, at Lincoln, Nebraska. RICHARD J. WHALING, Minnesota, on October 19, 1939,

to Constance Ellen Scott, at Grand Rapids, Minnesota.

WARREN J. WEBB, Georgia (Atlanta), on November 22, 1939, to Vivian McLendon, at Atlanta, Georgia.

HAROLD A. SHANAFIELD, Northwestern (Chicago), on November 23, 1939, to Margaret Ann Goodman, at Notre Dame, Ind.

J. RICHARD TROESTER, Miami. on December 16, 1939, to Phoebe D. Bowen, at Sidney, Ohio.

CARL W. EUKER, Johns Hopkins, on December 21, 1939, to Catherine Cone, at Baltimore, Md.

RALPH R. SEACREST, Nebraska, on December 31, 1939, to Genevieve Millhouse, at Lincoln, Neb.

TOM C. MASON, Georgia (Atlanta), on January 19, 1940, to Cecile Mahany, at Atlanta, Ga.

A. GORDON NELSON, Rider, on January 19, 1940, to

Frances L. Taylor, at New York, N.Y. DONALD V. YARBOROUGH, Texas, on March 2, 1940, to Nina Smith McClain, at Crockett, Tex.

Dividends

To Brother and Mrs. Sidney R. Johnson, Northwestern (Chicago), on November 9, 1939, a daughter, Marilyn Lea.

To Brother and Mrs. John A. Pund, *Cincinnati*, on January 7, 1940, a daughter, Mary Theresa. To Brother and Mrs. Speed Elliott, *Oklahoma*, on January

10, 1940, a son, Speed, III. To Brother and Mrs. Charles T. Johnson, Northwestern (Chicago), on January 24, 1940, a son, David.

To Brother and Mrs. Floyd A. Poetzinger, Iowa, on January 25, 1940, a daughter, Jo Ann.

To Brother and Mrs. Chauncey A. Borine, Northwestern (Chicago), on January 26, 1940, a son, Carl Anders. To Brother and Mrs. John P. Murphy, Rider, on February

4, 1940, a son, William Herbert.

To Brother and Mrs. C. Joseph Kennedy, New York, on February 5, 1940, a daughter, Dale Marie.

To Brother and Mrs. Ralph Robinson, Northwestern (Chicago), on February 22, 1940, a daughter, Sandra Kay.

The Central Office Register

HE FOLLOWING MEMBERS of Delta Sigma Pi have visited the Central Office in recent weeks and if there is no city shown after their name it means they reside in Chicago:

Chicago: Randolph K. Vinson (Beta); Leroy L. Boule (Beta); Emerson A. Torrey (Psi), Waupaca, Wis.; Henry A. Shull, (Zeta), Dallas, Tex.; Frank Tangney (Alpha Omega); Henry Paulman, Jr. (Alpha Psi); P. L. Patras (Alpha Psi); Robert E. Schalliol (Alpha Pi), Mishawaka, Ind.; Paul R. Thompson (Beta); Myron W. Mitchell (Beta); Robert F. Bauer (Beta); Clarence A. Melohn (Beta); Walter F. Olt-man (Beta); Clohn E. Beckman (Beta); Sobert B. Jackson man (Beta); John E. Beckman (Beta); Robert B. Jackson (Xi); Leslie Skuttle (Beta), Downers Grove, Ill.; Harold A. Shanafield (Beta); Francis D. Burns (Alpha Omega); Lee A. Coons (Beta); Alvin H. Holm (Beta), River Forest, Lee A. Coons (Beta); Alvin H. Hoim (Beta), River Forest, Ill.; David R. Jones (Psi); Wilmette, Ill.; Robert L. Shan-ley (Beta); Raymond J. Brandt (Alpha Nu), Denver, Colo.; W. N. Bode (Beta); Victor J. Payton (Beta); Robert O'Melia (Delta), West Bend, Wis.; Eugene D. Milener (Chi), New York, N.Y.; Joe K. Alexander (Beta Kappa), Austin, Tex.; William E. Pemberton (Alpha Beta);

Kappa), Austin, Tex.; William E. Pemberton (Alpha Beta);
Lloyd I. Coveney (Beta); Edwin R. Sullivan, Jr. (Delta),
Milwaukee, Wis.; Paul A. Lilly (Theta), Detroit, Mich.;
E. E. Goehring (Alpha Beta), Valparaiso, Ind.; Stuart C.
Busse (Zeta), Evanston, Ill.; John P. Loughnane (Alpha Omega); W. E. Sugrue, Jr. (Alpha Omega).
Conrad B. Howard (Alpha Psi); Robert Espenshade
(Alpha Psi); William G. Schmidt (Delta), Milwaukee,
Wis.; Edison C. Nisbet (Beta); J. C. Hajduk (Alpha Omega); Marion Mason (Kappa), Cleveland, Ohio; Paul
Espenshade (Alpha Psi); Henry W. Hoyt (Beta); J. Shannon Gustafson (Beta); L. A. Stoketti (Alpha Omega);
Stanley M. Baker (Epsilon); Howard J. Sullivan (Alpha Omega); John G. Neukom (Alpha Psi); John F. Cerny (Alpha Omega); Alex Taylor (Alpha Psi); Austin A. (Alpha Omega); Alex Taylor (Alpha Psi); Austin A. Perkins (Beta); Evan Stiers (Alpha Pi), Rushville, Ind.; Ralph J. Book (Beta), Evanston, Ill.; Cyrus A. Wood (Beta); Duane Pedlar (Zeta), LaGrange, Ill.; Marvin O. Kallerud (Beta); Sheldon Van Buren (Beta); Paul D. Lynch (Alpha Psi); B. A. Tucker, Jr. (Alpha Omega), and Carl Paulsen (Alpha Omega).



Nebraska Elects New Officers

TWO STRENUOUS EXAM WEEKS are now recent history for the students of the University of Nebraska. Things were no different to the members of the Alpha Delta Chapter. For the first time this semester everyone was serious. Outside fraternal activities were not in existence, but the feeling of brotherhood was more prevalent than ever. One brother would be grilling another from early morn to late morning (not the same day) in an attempt to crack a grade, and as usual all came through with flying colors.

Since February 7 this chapter has been under the guidance of a new group of officers. On that date the annual election was held. Before telling of this event I wish to insert a last statement of thank you. In doing this I have behind me every member of the Nebraska chapter. To Lloyd Jeffrey and his associate officers we owe much. "Thank you, Jeff."

Our new officers are Head Master, O. J. Anderson; Senior Warden, Donald Rector; Junior Warden, Howard Drake; Treasurer, James Pittenger; and Scribe, Kenneth Worland. This bunch of fellows comprise the best. A more capable, sensible and likeable group of leaders cannot be found. These words may be meaningless but here is something that is not. Joe was elected by a majority that was very, very close to being unanimous. Is there any better indication of the chapter's approval? Joe's record is only matched by the selection of Kenny Worland to the position of Scribe without a dissenting vote. Alpha Delta gave its seal of approval to all by a gala after-election celebration which was kept under complete control by the head master.

In our last report in the January issue of THE DELTA-SIG we hinted that we would soon have some new members to announce to you. Here the are—Aubrey Stevenson, Robert Sherwood, William Turney, Joe Flammang, Milo Bartu, Floyd Hewitt and Professor E. Gilmore.

Since the exams, activities have again picked up. Our weekly dinners are being held, followed by smokers or professional meetings. Plans are being made to obtain as speakers at these meetings, some of the representatives of the visiting companies who are interviewing graduating seniors.

There probably remains one more event worthy of being mentioned. The formal party is still the chief social function on the campus. Do we take part? Well, don't worry, the Deltasigs are not letting their chances slip by.—KENNETH ECCER

Minnesota Wins Homecoming Prize

ALTHOUGH IT IS NOW past history we have plenty of fond memories for Homecoming of last fall. Our house decorations under the able supervision of Dave Williams won second place and we now have another beautiful trophy cup adorning our mantel.

Our chapter delegation returned from the Philadelphia Grand Chapter Congress last fall with many ideas for the coming year. We were exceedingly fortunate in being visited by past Grand President Eugene D. Milener the first month of the school term and he gave us many excellent ideas. Head Master Bernard Black has made these suggestions his project this year. Nine members have been initiated to date and another initiation is planned for the spring. Professional meetings have been capably supervised by Lorne Stone assisted by Robert Rasmussen. Outstanding during the past term was an inspection trip of the Ford Motor Company plant in St. Paul.

Our social activities have been extremely successful and few of the members have missed any of our parties. Our fall formal was held in the Francis Drake Hotel in Minneapolis. In February practically all of our actives and pledges attended the Interprofessional Ball in the Hotel Lowry. Besides keeping the social activities whirling we are also having a swell time in athletics. Our basketball team has an excellent chance of winning the Interprofessional Basketball Championship.

On March 8 our traditional annual Chapter Anniversary Banquet will be held at the Covered Wagon in Downtown Minneapolis and over 100 members are expected to attend including Grand Secretary-Treasurer Wright of Chicago.

Alpha Epsilon Chapter made one valuable achievement during the past term in the organization of the Mothers' Club which meets once each month at the chapter house. Mrs. Russell Stevenson, wife of the Dean of the School of Business (who is a Deltasig), and mother of a Deltasig (their son), helped organize this club by holding the first meeting at their home.

Our chapter officers have worked hard to make the past term most successful. And it is our hope that the newly elected officers will be equally successful. Our new Head Master is Lorne Stone; Senior Warden is Robert Moorhead; Junior Warden is Robert Glock, Treasurer is Richard M. Draeger; Scribe is Eugene Terry; and Chancellor is Warren Lints. Alpha Epsilon Chapter is out for first place in the 1940 Chapter Efficiency Contest.—DEAN DARLING

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Southern California Elects Officers

WITH THE SPRING SEMESTER well underway, Phi Chapter of Delta Sigma Pi was off to a big start with the election of new officers and the pledging of four new members. Second semester officers who assumed their posts January 19 are: Head Master, Robert Merson, Trojan Knight and Homecoming official; Senior Warden, Frederick Brown, Y.M.C.A. officer; Junior Warden, Charles Journey, Trojan Squire; Scribe, John Van Deusen, varsity football manager; and Treasurer, Tom Wylie, SC gymnast. These men will serve until June with the exception of Wylie who will handle his office until February of 1941.

A recent addition to the pledge ranks is John Campbell, formerly a pledge, who has returned from an extensive tour of Europe and the Scandinavian countries. Pledge Campbell toured England, France, Germany, Sweden, Norway, and Finland. While in the northern section he was permitted to view the wreckage of Helsinki after it had been bombed by the Russians. He will re-enroll in the College of Commerce here.

The first social event of the spring was an informal pledge and rush dance Friday evening, February 2. More than 40 couples were on hand to welcome the new term. Music, provided by the house phonograph, lasted until 12 o'clock.

Several Deltasigs took advantage of the vacation afforded by between semester enrollments to journey to the snow or home. Pledges John Masters and Bill Swiggort spent a few days skiing in the San Bernadino mountains. Brothers Fred Brown and Bob Ewing resorted to the same sports, but they found their snow at Big Pines resort in Los Angeles county. Brother Sal Meno utilized the rest period to journey southward to San Diego to visit his parents.

With two weeks of the semester almost completed, we now all look forward to Easter vacation and ten-week finals which will be just around the corner in no time.—WILLIAM D. NIETFELD

Missouri Well Organized

LAST FALL Alpha Beta Chapter started off in a big way by initiating 14 neophytes which brings our present membership to 31. Now that the first semester and final exams are over, we are continuing our activities with renewed vigor. At our last professional meeting a United States documentary film, "The River," was shown. Sixty attended the meeting, which was open to all B.&P.A. students, as well as prospective neophytes. After having made one industrial tour to Jefferson City, we are now planning another trip to the A. P. Green Fire-Brick Company in Mexico, Missouri.

The chapter expanded its fraternity activities into the field of sports by entering a quintet in intramural basketball. Not only have the fellows enjoyed playing a great deal, but have set a good record by winning four out of six games. On December 2 the chapter held its winter formal at the Daniel Boone Tavern. Music was furnished by Brother Ed Peters' band, and all those present, which included several faculty members, spent an enjoyable evening.

At the recent class election of the Business School Brother Rowland Sager was elected president of the junior class, and Brother Kenneth Geisert was elected vice-president of the senior class. Alpha Beta helped sponsor a Business School party, "Tired Business Men's Frolic," which was held February 23 at the new Student Union. Also the chapter is taking its usual active part in planning for the annual Commerce Day which will be held this spring.

As a challenge to all other chapters, we already have earned a large number of points, and are out to win again the Chapter Efficiency Contest.—KENNETH WOLZ

Marguette Brothers Wear Special Sweaters

ANOTHER NEW SEMESTER has begun at Marquette and with it we find the members of Delta Chapter working hard in the classroom, and also for the fraternity. Elaborate plans for another successful season of activities are underway. At the moment the actives are concerned with chapter elections as we have a large number of seniors graduating this June. It might be well to pause a moment and give praise to the very fine way Head Master Jack Witt and his corps of officers have handled their various assignments during the past term. We are sure that the new officers will carry on the fine record their predecessors have set.

The biggest plans for the second semester revolve around our pledging activities. As yet we have not set the date of Hell Week but everything points to a successful pledging season. The Milwaukee Alumni Club lent a hand along this direction by holding an alumni-active smoker immediately following the Marquette-Detroit basketball game at the Schlitz Brown Bottle, one of the most popular spots in Milwaukee. Many attended.

Many of the brothers are sporting attractive new sweaters emblazened with the chapter emblem which has caused considerable comment about school. They really look swell.

Plans for the annual Founders' Day banquet of Delta Chapter in May are already under way and the fellows are counting the weeks until that big night arrives.—DICK TREFZ

Utah Holds Second Initiation

OUR SECOND INITIATION of the current college year was held on January 26. Irving Giles, Nephi Evenson, and Robert Odor were initiated. The ceremony was followed by the traditional initiation banquet. The party held on the night of Washington's Birthday proved a big success. A good time was had by all and plans are already underway for any other such party in the near future. Several professional meetings have been held with interesting speakers from both the faculty and the business men of Salt Lake City. Our basketball team has also been doing well and is entered in the play-offs for the intramural championship. We have a whole panel in the Utah yearbook this year in which will appear pictures of all of our active members and pledges.—ROBERT ODOR

Florida Marches Onward

THINGS ARE HAPPENING FAST with the Deltasigs on the old Florida campus. First off the bat a Homecoming Banquet was held to which alumni, actives, and guests turned out in numbers to set a precedent for the years to come. On November 10 a Founders' Day Banquet was held in connection with the Jacksonville Alumni Club nearby. An industrial tour of the city was also held and our 20 members and pledges investigated for themselves what makes the wheels of business go round, visiting a bank, a power company, a large creamery, a manufacturing plant, and even a brewery! Two of our recent speakers have included Mr. Bernard G. Waring, manufacturing executive, and Mr. Bryant Sells, department store executive. Besides these many functions pledging and initiation took its usual share of activity and interest. We have a very busy program for the second semester packed with activity, professional and business meetings, banquets, etc.-CECIL T. WILSON

Mississippi Elects Chapter Sponsor

ON JANUARY 11 Alpha Phi Chapter at the University of Mississippi held its annual dinner-dance which was the first activity scheduled for the second semester. It is a campus tradition at Mississippi for each fraternity to have a girl sponsor so at the formal entertainment held during the dinner-dance, Head Master Edward Rather presented a necklace to Miss Robbie Coleman, newly elected sponsor of our chapter.

Our plans for the second semester include an initiation, election of officers, and our annual Business Day, which Delta Sigma Pi sponsors in co-operation with the faculty of the School of Business. Plans call for a guest speaker or two and a complete program of instructional and recreational meetings throughout the day .--- D. A. NOEL

Michigan Greets Second Semester

THE FIRST SEMESTER with its finals is now history; it was all like a far removed wild dream, but here we are doing the same thing all over again. Vacation between semesters was short, but we made it a memorable occasion—short but sweet. However we missed George Sharpe, who graduated last February, and now has a position with an accounting firm in Detroit, the fruits of six years' training. Our new Head Master is Lincoln Wickmann, who, in spite of his size, ably fills the head master's shoes. To guide us through this semester are also our new Scribe Vance Wilson, and our new Senior Warden A. B. Hicks, who promises us rushing on a large scale.

Our new social chairman, John Christensen, has promised us a varied program for the rest of this school year. We are to have more of the professors up to the house to discuss particular phases of the courses which they teach and other related subjects with which they are familiar, but which they do not have time for in class. John is also planning a radio dance in the near future, and also a party preceding the "Capitalists' Ball," the School of Business Administration's annual dance.

We are happy to learn that Theta Chapter, our nearest brothers in Detroit, have moved into a new house. We would like to have helped them celebrate a house warming, but Detroit is near and yet so far. Perhaps, though, we can get together with them sometime again for another joint initiation, such as was held in December 1937.

The second semester sports got off to a good start with our placing in the basketball tournament by dint of a victory over the Alpha Kappa Psi's. Bowling is next on the program, and, since almost everyone in the house professes to be a good bowler, we should earn a good many points here. Thomas Hancock claims to be a bowler with something on the ball, having come from a family in which the bowling strain runs, so we are even more sure of winning.-RICHARD U. STRASSER

Ohio State Having Successful Year

NU CHAPTER AT OHIO STATE is booming! Today our membership is the largest in years and most spirited in the chapter's history and the house is filled to capacity. On February 8 officers for the year 1940-1941 were elected and are as follows: Head Master, Herb Vandemark, Nu's representative on OSU's baseball squad; Senior Warden, Ed Ewing; Junior Warden, Lowell Barnhart; Treasurer, Will Durfey, Y.M.C.A. power; Scribe, Wilford Coberly; Historian and Correspondent, Gordon Bach. Retiring Head Master Forrest Hutslar and his régime have really thrown

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out a challenge to us to do our best in the coming year, and that challenge is accepted unanimously. The future looks encouraging!

A brief review of the past three months' activities might well include five successful discussion groups arranged by Ralph Workman, professional chairman. Eugene Van Cleef, OSU Geography Department and Chairman of the Ohio James Merkle of the G. Parr Ayres & Co. spoke on the investment business. Frank Gerlach, Columbus C.P.A. told of accounting methods and procedures. James Hamilton, Heinz Co. representative presented a motion picture on "The His-tory of Preserved Foods." The same movie is to be shown soon at the University chapel. Professor Edward C. Welsh, a former Washington tariff expert and now a member of the OSU faculty, informed us about tariff methods and their intrigues.

But Nu Chapter has time for play, too, which includes three house dances and the Winter Formal, held on February 2 in the Crystal Ballroom of the Southern Hotel with Paul Decker's orchestra. A professional meeting was held February 22 with Mr. Charles Mylander, Vice-President of the Huntington National Bank of Columbus, as the speaker. Our Spring Formal will be held at the Brookside Country Club on May 3.

Under the guidance of Allen Meyer, chapter adviser and Placement Director of the College of Commerce, 25 good voices are being groomed for the spring interfraternity songfest. We plan to sing "The Green Cathedral" and "Rose of Deltasig," both good songs for men's voices. This is our first year of extensive voice training and you'd be surprised what fine fellowship can be cultivated around a piano with a good leader who really knows how to be "just one of the bunch." We hope to bring home the singing cup for our mantel.

Speaking of cups, Verdun Fleenor, sports chairman, and his boys are to be congratulated on those two new cups, one for intramural volleyball and one for basketball, that add dignity to the west mantel. The basketball team is still undefeated and in the running for the university championship.

The pledge class has gone in for cups, too. No, not hic-cups, but tea cups. The Alpha Chi Omega pledges report that a good time was had by all at the recent tea dance which the boys gave. The pledges, true to commerce tradition, are also digging for dollars and doing very well on their candy sales and Sunday evening meals. Thus, as "tempus fidgets," things go merrily on and

Delta Sigma Pi grows!-GORDON BACH

Detroit Has Successful Year

SINCE THE BEGINNING of the year, the Deltasigs at Detroit have had nothing but success. Our New Year's party at the El Patio Cafe was one of the most glorious occasions in the history of our chapter. Everyone arrived in a festive spirit and this increased in tempo as the evening progressed. At the stroke of 12, the rollicking merrymakers greeted the New Year with gusto and a great deal of noise mingled with the strains of "Auld Lang Syne." The party ended in the wee small hours of the morning and our guests departed with fallen arches and still clutching their battered favors as souvenirs of a party which will not be soon forgotten.

Theta Chapter holds a high place in campus politics also. Robert Dietrich is president of the senior class, James Humphreys, vice-president, and Joe Bauser, secretary of the junior class. Bob Davis is president of the Marketing Forum and on the Varsity News, the campus news organ, again we have Karl Blaesser who is associate editor of the staff.

Among other things on the program for the year will be the presentation of many industrial films and professional speakers .- EDWARD FRANKE

Wisconsin Makes Many House Improvements

DURING THE PAST FEW MONTHS Psi Chapter has made extensive improvements in the interior of its chapter house. Last fall we contracted to have the walls on the second and third floors painted. We also purchased a new range for the kitchen and new hall runners for the second and third floors. We also purchased some fine chairs for the study rooms. The result of these improvements was that in November the inspection of our house gave us an A rating from the Dean of Men's office and only 5 houses out of 38 on the Wisconsin campus received this high rating. We hope to have a new radio-phonograph combination by the time this letter appears, which will serve as a source of for parties and rushing activities.

We are starting the second semester with 23 actives and 7 pledges. Norm Nachreiner was a chairman for the Wisconsin Prom and Adolph Spengler and Mac Hemmings have just received appointments as chairmen for Military Ball which is to be held April 5.—DARWIN SCHUELKE

News from Alpha Chapter

WITH HELL WEEK on the calendar, Alpha Chapter at New York University has been particularly busy. Three new members were initiated, George W. Weber, Jr., Alton F. Wentworth, and Glen D. Mikles. The upward surge of Alpha Chapter activities has also been manifested in other respects. We had a bang-up New Year's Eve party attended by 78 couples, who celebrated the arrival of 1940 until the wee hours of the morning. Many alumni attended. The success of the party was due largely to the hard work of John Masterson, Chairman, Rodney Stahl, John O'Donnell, and William Boss. A spring formal is being planned for April 27.

The chapter basketball team consisting of George Parnaby, Rodney Stahl, John O'Donnell, Robert Nevin, Glen Mikles and pledge Charles Durocher, have displayed real courage in the fight for the interfraternity basketball cup. The physical odds are against them, but so far they are holding third place. An issue of *Alpha News* appeared in mimeograph form in December and contained several interesting features.

In step with the spirit of co-operation which has been noticeably increasing this year between the actives and the alumni, Arnold G. Eckdahl, President of the New York Alumni Club, has outlined an interesting spring program of business meetings and social activities which should be of interest to many of our members.

A word of praise is due to Head Master John Anderson who has been on his toes ever since he attended the Grand Chapter Congress last September. Business meetings are exceptionally well conducted, reports are presented in writing, and a new set of chapter By-laws is being prepared. On February 26 Mr. Edward Linderman, Councilman of Westwood, New Jersey, and sales manager of Collins and Aiken, spoke on "Textile Clothing and Tariff." On March 18 Mr. Robert G. Gleckner of Richard Hudnut Co. will speak on "Our Exports to South America" while on April 15, Mr. Alvin George Meyers, Mayor of Westwood, New Jersey, and President of the Warner Brush Co., will tell the brothers how brushes are manufactured.

Robert Nevin and William Florentz were recently elected chancellor and Junior Skull delegate respectively.—ROBERT DIDRICH

Doings at Georgetown

THE FALL SEMESTER of the current school year saw members of Mu Chapter leave their curricular work at the School of Foreign Service, Georgetown University, at odd and various moments to engage in a full round of fraternity activities.

Following four interesting and informative smokers and a six week pledge period filled with thrills and spills, Mu formally initiated ten men on December 9. The same evening found the chapter celebrating the initiation at a pledge banquet with Brother Verner, professor of economics at the school, delivering the main after-dinner talk. Immediately following this banquet, a formal dance was held in the ballroom of the Hotel Benedick in Washington. The boys were hot, the girls were sweet, and the music was both hot and sweet. Needless to say, everyone concerned had a great time.

On November 4 the active and alumni members of Chi Chapter of Baltimore and Mu Chapter of Washington got together to celebrate Founders' Day. The highlight of the evening was a speech by Merle Thorpe, editor of Nation's Business and lecturer extraordinary. So far as we've been able to ascertain, it was the finest that any of the fellows had ever before had the pleasure of hearing.

Professional lectures of the semester included addresses at the chapter house by William Gordon Buchanan, Sr., Dean of the Business Administration School and Mr. Albert Boujerie, late Trade Commissioner in West Africa who told of his adventures and misadventures on the Dark Continent. He climaxed his talk with lengthy, amusing, and in-

ALPHA DELTA CHAPTER AT THE UNIVERSITY OF NEBRASKA

A recent photograph of our very fine Nebraska chapter. This chapter has a brilliant record of achievement over the past three years. They have increased their membership from 15 to 50 and have the highest scholastic record of any fraternity on the campus.



formative movies of the same. Then, on the star-laden night of November 11, Mu viewed the stars through the Georgetown Observatory telescope. The chapter is now looking forward with eagerness to its annual visit to the local brewerv.

The new year discovered Mu Chapter securely entrenched in a new house located at 2800 Wisconsin Avenue. Equipped with colonial type pillars, paneled walls, and wide rolling staircases, the house overlooks passers-by, particularly feminine ones, with majestic pride. It was in this setting that Mu held a gala house-warming on February 3. The dance was formal, the girls were beautiful, the punch was excellent, and exams were just over. All of these items, individually or collectively, left their marks on the minds of the members to create an impression which will outlast the house. With this typical beginning, Mu is now looking forward to a new semester even greater and more enjoyable, if possible, than the one summarized here.—JAMES H. ENNIS

Baylor Holds Initiation

SIX MEMBERS were initiated on February 14; we are sure these new members will add greatly to our chapter's strength. Recent election of chapter officers resulted as follows: Head Master, James Drury; Senior Warden, C. H. Hamilton; Junior Warden, L. C. Bradley; Treasurer, Lee Harris; Scribe, James Cobb; Chancellor, Harry Tennison; Historian, C. W. Pearcy; Senior Guide, Sammy Waldrop, and Master of Festivities, Raymond Hankamer.

On February 3 we held our first social of the second semester. The chapter's annual banquet is being scheduled for March 16. This is the largest affair of the year and many alumni from all over Texas return for this interesting event.—JAMES F. COBB

Grand President McKewen Visits Miami

ALPHA UPSILON CHAPTER at Miami University was particularly honored with a visit from Grand President John L. McKewen of Baltimore, Maryland, on February I. Brother McKewen was accompanied by Mrs. McKewen and Grand Secretary-Treasurer Wright of Chicago. Brother McKewen addressed the student body in the morning on "Accounting as a Profession" and at noon he addressed the chapter and several guests on the advantages of membership in Delta Sigma Pi. It was a real pleasure for the chapter to entertain these fraternity officers as their guests and they enjoyed it immensely.

Our chapter has had great success in holding round table discussion groups. The general plan under which these are conducted may be of interest to other Deltasig chapters. After selecting some topic of current interest to students of business, "Business Ethics," "New Deal 'Socialism," "Consumer Co-operation," or "International Trade," for example, a committee is formed to do some research and study in the field under discussion. When the meeting is held the function of the committee, and particularly of the chairman, is to lead the discussion (keep it centered on the subject at hand), to make sure that most of the pertinent facts are brought out, and to draw everyone into the discussion. The committee is not to prepare a formal paper or to dominate the discussion. Under this plan we had several discussion groups for the chapter last year, and we have a new series planned for this semester.

A series of lectures for the benefit of the entire university is now being planned and organized by this chapter. This series with the general title of "Getting a Job" is being planned with the idea of being a definite aid to the graduating seniors and the students who desire summer employment. The general plan is to have several speakers, each of whom will talk on some aspect of the problem of getting a job. We hope to have a psychology, English, and business professor, and a personnel manager from a nearby industrial corporation present their views on interviewing, writing letters of application, what to look for in a company, and what prospective employers look for in us.

If any other chapters have done or are doing anything of a similar nature to these two programs, we would be interested in hearing suggestions or comparing plans.— MERRITT GAMBILL

News from South Carolina

FEBRUARY MARKS THE BEGINNING of a new era in the history of Beta Gamma Chapter. New officers were elected: Head Master, A. C. Lyles; Senior Warden, Roderick F. Turnbull; Junior Warden, Hayne W. Inabinet; Scribe, Anthony Smoak; and Treasurer, Harold P. Moore. All of the new officers are familiar with the workings of the chapter and should contribute a lot to the development of Beta Gamma Chapter at the University of South Carolina. We also want to pay tribute to the retiring officers who have worked hard and faithfully during their term. Our Social Committee has been very active. Following

Our Social Committee has been very active. Following our initiation on February 9 when four members were inducted, the next night the new members were honored with a banquet in the Crystal Room of the Hotel Columbia. The next Saturday night a "Question Mark" party was given at Lake Murray. No one except the committee knew what kind of a party this would be until we had all gathered at the lake, but it proved most interesting and everyone had a lot of fun. Our annual spring formal dance will probably be held the first week in May.

Our professional program has been varied and we have had many prominent men speak at our meetings. Recent speakers included Mr. N. E. Derrick, Certified Public Accountant, and Mr. W. P. Bauers, Collector of Internal Revenue. We have also made inspection trips through the Southern Bell Telephone Co. and the Warwick Dry Cleaning Co.

We are starting the second semester with 20 members and 6 pledges. Taking everything into consideration prospects for the coming semester are exceedingly bright.— EUCENE GARVIN

Kappa Chapter Has Busy Program

WITH THE SECOND QUARTER of school well under way, Kappa Chapter is setting a merry pace with its work on the Chapter Efficiency Contest, enjoying many fine professional programs, and entertaining frequently at dances, smokers, tours, and novelty parties for members, their dates, and rushees. Already we have seven "lowly neophytes" and we hope to come within an inch of our membership quota at our second initiation of the year March 16 and 17.

On December 10 we held our first quarter initiation at which time six men were taken into the chapter: Bill Ramsden, Mansfield Latimer, John McCollum, Harold Duncan, Charles Johnston, and Professor Edward L. Floyd. After John McCollum was elected Keeper of the Parchment Roll, a banquet was held in honor of the new men, and a good time was in store for the large crowd who attended.

One of the most successful rush affairs we have ever held and one we suggest that other chapters try, was held recently in the form of a cake race. We invited the male members of the freshman class and were greeted with literally hundreds of eager participants. A two mile course was laid out over the grounds of Deltasig Lodge and cakes were awarded to the first five to finish. Afterwards, we provided a wiener supper for the many hungry souls' stomachs.

Another novelty rush affair was held on Saturday, February 10, in the form of a tea dance in the Georgia Evening College auditorium. All the brothers took advantage of the chance to bring out their best girls, while the 30 or more rushees proved to be excellent "stags." After dinner, the crowd gathered at Deltasig Lodge where ample entertainment was provided for all.

On February 24, Kappa staged another successful affair, entertaining at a "Movie Ball" at the Deltasig Lodge "Brown Derby." Garbos, Gables, Hedy Lamarrs and a few Robert Taylors turned out to enjoy dancing to the tunes of a local orchestra. Those present had everything the stars have except, of course, money—and many laughs were in store throughout the evening.

Although Kappa deeply regrets the fact that Fred W. Floyd of Beta Nu, is so seriously ill, we are taking every step toward making him feel "at home" at Warm Springs. When his train stopped in Atlanta en route to Warm Springs recently, several of the brothers greeted him with a shower of roses. Since then, we have attempted to send one carload of brothers to visit him each week-end and we hope to continue to do so until he has fully recuperated.

Heavy snows in the south forced postponement of a trip our ritual team had planned to make to our Tennessee chapter late in January. We hope that we can plan such a trip again very soon, for we always enjoy mingling with our brothers from afar and we never fail to gain something of value from such visits.

All is well with Kappa Chapter. Each brother is hard at work on his part in the Chapter Efficiency Contest and we can rightfully say that we are confident we will be on top for the eighth consecutive year.—FRANK L. CARTER

Oklahoma Holds Initiation

FIVE MEMBERS were initiated in February. Another initiation is scheduled for April at which time our chapter will initiate as an Honorary Member, Mr. Frank Phillips, Chairman of the Board of the Phillips Petroleum Co. Mr. Phillips is one of the outstanding business men of the Southwest and we are all looking forward to this special event with a great deal of anticipation.

Our active members have just finished a very successful bridge tournament with the members of the School of Business. The profs just aren't up on their bridge! Our professional programs continue at regular intervals and are most interesting. Another inspection trip to Oklahoma City is planned for the near future.

Our chapter extends hearty congratulations and best wishes to our new Grand President, John L. McKewen.— JUSTIN E. VOCT

Indiana Entertains Grand Secretary-Treasurer

ALPHA PI CHAPTER of Delta Sigma Pi at Indiana University entertained Grand Secretary-Treasurer H. G. Wright on February 20, when Brother Wright was the guest of the chapter for a very busy day on our campus. A special luncheon was held in his honor that noon and at 3 o'clock in the afternoon Brother Wright spoke before the 230 seniors of the School of Business on "This Business of Getting a Job." He was the guest speaker for the class conducted by Brother Mee, Head of the Personnel and Placement of Indiana University, to aid seniors in securing business positions and in adjusting themselves to the business world. That evening a rush smoker was held by the chapter and Brother Wright again spoke to a large group of members and rushees.

Phil Cooper has been appointed the chapter's representative to the Collegiate Chamber of Commerce at Indiana. A basketball game is scheduled with Alpha Kappa Psi for sometime in March; they will have a tough time trying to avenge the 13-0 defeat we handed out to them in touch football last fall. We also hope to schedule a basketball or baseball game with the School of Business faculty soon. —CHARLES L. HEDCE

Alabama Snowed Under

ALPHA SIGMA CHAPTER at the University of Alabama has been virtually snowed under, both literally and figuratively since the new year. But even such a combination of final examinations and an unprecedented ten-inch snowfall has not been enough to stop our forward march. We took advantage of the mid-year respite to elect new chapter officers: Head Master, Jerry Heimer; Senior Warden, Richard Wingent; Junior Warden, Wilson Haig; Treasurer, Fred Copeland; Scribe, James Brown; Historian,



ALPHA SIGMA CHAPTER VISITS KAPPA CHAPTER

Roland Aberle; Senior Guide, Bob Morow; Junior Guide, Kirby Vick; DELTASIC Correspondent, Wilson Haig. The chapter has also made a thorough revision of our local Bylaws which succeeded in eliminating inconsistencies in our local organization. With our appointive committees established, plans are now being formulated for the approaching rushing of pledges and attendant smokers. We have been indeed fortunate in losing but two worthy brothers at midyear graduation. We sincerely recognize the service rendered by Brothers Albert Massa and Otto Rintye.

Alpha Sigma has long felt the need of a chapter publication. In realization of our need we proudly presented in December, *The Scribbler*, published twice a year for the interest of actives, alumni and friends. The initial publication was under the editorship of Burt Stevenson and Marty Vogel. Despite the flourish of the new year activities, Alpha Sigma has retained its high ranking in scholarship. On March 23, Alabama will again celebrate Commerce Day with a well rounded program of activities topped off by the annual Commerce Day Formal, in which we assure the Deltasigs will play no small part.

Alabama expresses its confident belief of an excellent year for Delta Sigma Pi.—WILSON HAIG

Pennsylvania Celebrates Silver Anniversary

BETA NU CHAPTER'S cup of activities is full and running over. The many recent events indicate the influence and prestige of our organization. On January 27 more than 100 members gathered at the University Club in Philadelphia to celebrate the 25th anniversary of the founding of our chapter. We were honored to have as our speakers, several prominent alumni and members of the faculty of the University of Pennsylvania. These included Brother Walter D. Fuller, President of the Curtis Publishing Co., Brother Robert M. Wilson, Secretary-Treasurer of Albert M. Greenfield Co., Dr. Arnold K. Henry, Dean of Student Affairs of the University of Pennsylvania, Brother William R. Hockenberry, Director of the Evening School of Accounts & Finance, and Brother Eugene D. Milener of New York, Past Grand President of Delta Sigma Pi.

Much of the success of the affair was due to the wit and humor of our genial toastmaster, H. Eugene Heine. In commemoration of the occasion all members present signed a silver scroll which has been placed in our chapter room. Five members were formally initiated on February 24.

Five members were formally initiated on February 24. The initiation banquet was held in the Benjamin Franklin Room of Houston Hall and was followed by a dance. A ping pong tournament is well under way with all contestants eager to displace last year's champion. We all are looking forward to an interesting program of professional and social activities planned for the spring season culminating in our spring formal in June.—EDWARD N. BROWN

Colorado Holds Initiation

DURING FALL QUARTER the following men were pledged and initiated into the Alpha Rho Chapter of Delta Sigma Pi: Max Morton, Robert Edmundson, Charles Watts, William Griffith, William Ingwerson, Harry Mac-Grail, Marion Hutchison, Charles Condon, and George Madsen. Following the initiation the annual banquet with the Alpha Nu Chapter of the University of Denver was held. The new initiates are a splendid group, and great results are expected of them.

On Tuesday, February 6, the annual Business School Dinner was held. The members of Delta Sigma Pi cooperated with the committee in making this occasion a great success. Each member sold a certain number of tickets, and the attendance at the banquet shows the results of the efforts of the members.

Plans are being formulated at the present time for the market week trip of the School of Business. This trip is made each year with students of the University of Colorado and of the University of Denver participating. Many Deltasigs are contemplating attending, as are numerous other students in the School of Business.

Spring rushing is getting under way, and many men that are considering entering the Business School are being rushed.—ROBERT BONHAM

Busy Program at Newark

It'S ALMOST SIX WEEKS now but here at Beta Omicron Chapter we are still snickering, smiling, and occasionally laughing out loud. The reason? Our recent mock initiation. It always lets down the barriers of pride and dignity to a hilarious level. Our program ran as follows. During Hell Week the pledges were dressed in monstrous red how ties, white socks, and shortened trousers in true "Lil' Abner" style. One of the pledges still maintains that he had the girls whistling after him. For most of the actives it was like "free lunch day at Woolworth's" since the neophytes were required to carry cigarets and candy mints. Hell Week culminated in mock initiation on Saturday, February 10, and the following Saturday we struck a more serious note by holding our formal initiation and formal banquet at the Newark Athletic Club. The nine members initiated were: Philip Bauldry, Joseph Caskey, Joseph Fallon, Harold Jaeger, Steve Koribanics, William McKinnon, Henry Morgan, Frank Smith, and Charles Sharpe.

The brothers here at Beta Omicron Chapter are quite enthusiastic over the idea of a visitation committee and we are making tentative plans for trips of fraternal visitation to near-by Delta Sigma Pi chapters at New York University, Rider, Temple, Pennsylvania, Johns Hopkins, etc. Such visits tend to bring these chapters closer to each other.

Deputy Province Officer Bob Busse is gaining in the esteem in which he is held for his constructive criticisms and advice to the chapter. Chapters having an interested, capable Province Officer are indeed fortunate. Leroy Snyder was recently elected head master, and Chap McConnell has been appointed editor of our chapter publication, the *Bet-O-Gram.* Our annual spring formal will be held on April 20 at the Crestmount Country Club. Better plan on being with us that evening.

Our professional meetings are particularly enjoyable. Our most recent one was held on February 10 when we were addressed by Mr. Gustave Heller of the Newark firm of Nugent & Igo, who led a keenly interesting and instructive discussion on "Security Exchanges."—CARL THIEME, JR.

Chi Chapter Passes Another Milestone

DOWN JOHNS HOPKINS WAY, Chi Chapter celebrated its seventeenth birthday on Saturday, December 9, 1939 in the Sherwood Room in Levering Hall on the Johns Hopkins University campus. Here Chi men and members of the Baltimore Alumni Club gathered together to celebrate the passing of another successful year in the history of the chapter through which they entered Delta Sigma Pi. High officials of the fraternity were numbered among the celebrants: Grand President John L. McKewen, Past Grand President, Eugene D. Milener and Province Officer J. Elwood Armstrong, all Chi alumni. In a brief ceremony which preceded the cutting of the Old Gold and Royal Purple birthday cake by Brothers McKewen and Milener, the above mentioned said a few words fitting the occasion. After the cutting of the cake, everyone gathered about the piano and joined in the singing of old favorites; many as old as Chi Chapter or even older.

Under the able leadership of William R. DeGrafft, chairman, the Professional Committee has presented five smokers on as many phases of commerce. One of the most interesting guest speakers was Mr. Robert W. Test, managing director of the Better Business Bureau of Baltimore, who spoke on the scope and extent of operations of the bureau. Several interesting cases were presented by Mr. Test illustrating how the bureau stopped false and misleading advertising and aided business men who were about to become victims of gyp artists. He emphasized the fact that the hardest job of the bureau is convincing the business men that the organization is functioning solely for their benefit. It is apparent that the aims of the Better Business Bureau and Delta Sigma Pi are synonymous—"to further a higher standard of commercial ethics and culture and the civic and commercial welfare of the community."

Another very interesting and entertaining personality was found in the person of Mr. William T. Childs, associated with Stein Brothers and Boyce, Investment Bankers, and also President of the Advertising Club of Baltimore. Mr. Childs divulged many enlightening features about investments, but declined to quote what stocks or bonds were best to buy or sell in the present market.

On Saturday, January 6, members of the active chapter and the Baltimore Alumni Club joined forces and invaded the plant of the Maryland Glass Corporation in the first industrial tour of the season. The Maryland Glass Corporation specializes in manufacturing blue glass bottles and jars that are universally known. It was interesting to note that hardly more than a pinch of cobalt is mixed with a pound of the many other ingredients to give the glass its dark blue color. Those making the tour witnessed not only the mixing of the ingredients, but also the fusing of the glass, the bottle making operation and the storage of the finished product.

Another school semester brings the pledging situation to the foreground which means that the Membership Committee is busily engaged in making contacts. Two worthy men have been pledged, Dulaney Foster and Edwin Hood, and prospects are most promising for additional neophytes in the immediate future. An important factor in the pledging of our new men can be attributed to our Rush Luncheons, held on alternating Saturday afternoons at nearby eating establishments.

Unusual outside activities are also the choices of some of our brothers. Clarence Eliason, Jr., in addition to taking four commerce subjects, has attained added laurels in music. He is at the present time organist and choir director at the Hunting Ridge Presbyterian Church in Baltimore. Extensive travel in the war zones of Scandinavia and Europe has been the experience of Brothers C. Davis Hogendorp and Paul G. Leroy, II. The active chapter has benefited immensely from their travelogue of exciting adventure which they related.

On Saturday, February 10, Chi Chapter held its midwinter formal at Cadoa Hall. A gay crowd attended and made merry to the tunes of Jack Auld and his orchestra. Among those present were Grand President McKewen, Earl Nash of Washington, Province Director, Elwood Armstrong, and Deputy Province Director Paul Leroy, II. As at previous mid-winter formals the active chapter and the alumni spent a jovial evening and early morning together.— RUSSELL C. ERB and JOHN C. RAMSEN

Temple Celebrates Seventeenth Birthday

ON FEBRUARY 21 Omega Chapter celebrated its seventeenth birthday with a buffet dinner followed by an old fashioned "get together." Many alumni returned to enjoy this special occasion, and were welcomed by the chapter's new officers elected earlier in January. Our new Head Master is Harry P. Day, while the Senior Warden is Neill C. Miles, the Junior Warden is Peter A. Bittenbender, Frank P. Scott will collect our money as Treasurer, George D. Slafkosky will act in the rôle of Scribe, while Richard Hoffman is the new Historian.

Once again the chapter has finished another successful pledging period. A smoker was held February 20, later followed by a rushing banquet. We hope to have a fine class for initiation in the spring.

The chapter has again won the interfraternity bowling championship, R. Stanley Doebler, John I. Rice and F. Albert Swarr combining to produce the winning trio. Our basketball quintet with four victories and only one defeat is fighting for top position in their league. We also have many ping pong enthusiasts in the chapter. The aviation lure seems to have fascinated Robert H. Hillman and William Mattes. These two brothers are enrolled in the University's aeronautical course.—CHARLES E. COOPER

DePaul Initiates Five

FIVE MEMBERS WERE ADDED to our membership roster in February: Jay E. Cannon, Byron A. Tucker, Carl Paulsen, Leon Jarosz, and Edward Key. Informal initiation was held Friday, February 2, at the Lake Shore Athletic Club in Chicago, and the formal initiation and banquet was held Sunday afternoon, February 4. At the initiation banquet the brothers enjoyed a tasty and delicious dinner and royally welcomed the new initiates into the fraternity. Several of the alumni present gave interesting talks pointing out the valuable aid and contacts they had received through the fraternity. Grand Secretary-Treasurer Wright was present and extended an official greeting of welcome.

was present and extended an official greeting of welcome. With last semester's activities fading swiftly into the background leaving only faint recollections and pleasant memories the new semester begins with indications that its success will even surpass the success of the last one. Plans are rapidly going forward to obtain some interesting and well known professional men as speakers for our first smokers and the rushing season and later supplementing these with several educational motion pictures.

March 2 will soon be here and gone and Alpha Omega will have made another delightful visit to our Delta brothers at Marquette University in Milwaukee, helping as much as we can to cheer Marquette's stellar five to victory against Notre Dame which incidentally is playing there that night.

Notre Dame which incidentally is playing there that night. Our annual St. Patrick's Day dance will soon take place and by the time this issue of THE DELTASIC is out the dance will have become a pleasant memory to all those who were fortunate to attend.

Alpha Omega is slowly but steadily progressing toward becoming the best chapter in Delta Sigma Pi and without a doubt should prove to be a dark horse in competing for first place in the Chapter Efficiency Contest. We are serving friendly warning to the other chapters to look out for Alpha Omega as it passes them by in its climb to the top. Just watch and see!—JACK CERNY

Georgetown Moves into New House

MU CHAPTER at Georgetown University, Washington, D.C., recently moved in to one of the finest fraternity houses on the Georgetown campus, located at 2800 Wisconsin Avenue, N.W., Washington, D.C. This commodious house has superh facilities for our chapter and every member is thoroughly enjoying the new residence.



2800 WISCONSIN AVENUE, N.W.

News from Penn State

IN FEBRUARY Alpha Gamma Chapter at Penn State staged a concerted drive among the student body and administration officials of the desirability of establishing a separate four-year School of Commerce and Finance at our university, as compared to the present two-year curriculum as a department of the College of Liberal Arts. Head Master Evans summarized the salient points in favor of such an arrangement and mimeographed copies of the same were circulated among the student body. The successful operation of the plan included mailing of postal cards and letters by the students to the president of the college informing him of their desire for the change. The members of the chapter signed a petition which was also presented to the president, all of which we hope will create a strong impression when they are presented to the Board of Trustees and that it will result in the Board undertaking a study of our problem.

We had as our guest on February 22 Mr. J. M. Spangler, General Sales Manager of the National Carbon Company and that evening he addressed the commerce and finance students on "Merchandizing." His talk was supplemented with sound movies.

We have a busy program planned for the second semester including, rushing activities, a dance, and several professional meetings.—BOYD HARRINGTON

Northwestern Has Busy Program

ON SATURDAY, FEBRUARY 3 Beta Chapter held its first initiation of this year inducting Marion Halun, Edward Kreutzer, Jr., Harry Martens, Willard Reinke, Jerry Sedgwick and James G. Miller, a member of the faculty. Grand Secretary-Treasurer Wright spoke on the initiation banquet which followed. Several smokers were held during February and more are planned for March. Miss Lee Carsons, society editor of the *Chicago Daily Times* will be our speaker at a professional meeting to be held in March and which will be an interesting innovation from our usual meeting.

Mike Zolla's superior bowling helped the chapter win the School of Commerce bowling championship and provides another trophy cup for our house. We are looking forward to a successful baseball season. Our Open House session will shortly enjoy the added feature of a new radio-phonograph combination which the chapter is purchasing.

Paul Thompson, formerly editor of the *Beta News* was elected Junior Warden of the chapter recently. Frank Chobot was elected Senior Warden and is also president of the senior class at Northwestern. The three other Chicago chapters and Beta Chapter are holding their annual winter formal Saturday, March 23 in the Marine Dining Room of the Edgewater Beach Hotel. Music will be provided by Freddie Martin and his orchestra.—WILLARD A. REINKE

Minnesota Sponsors School of Business Round-Table

ALPHA EPSILON CHAPTER'S most recent project is designed to sponsor a most interesting professional project. Our plan is the promotion of a weekly radio discussion in round-table form similar to the round-table held by the University of Chicago over N.B.C. Our discussions will cover current business topics which will be tied up as closely as possible with the activities of the School of Business of the University of Minnesota. Our present plan is to have two speakers on each round-table from either the faculty of the university or from outstanding business leaders in the twin cities and the third member of this group will be chosen each week from the outstanding students of the School of Business. By including a student in each round-table we expect to bring into the discussion the problems of the students. We believe that this round-table will greatly increase the prestige of Delta Sigma Pi in our community. It certainly carries out one of the objectives of the fraternity as expressed in the preamble to our Constitution and we hope it will prove very successful.

Nebraska Opens Chapter House

ALPHA DELTA CHAPTER at the University of Nebraska has a real home, for this fall we moved into a house at 327 N. 13th Street, Lincoln. This is something that all of us have looked forward to for a long, long time. Our house has accommodations for 16 members. It is well located and all day long and in the evening too you will find many Deltasigs congregated there. It provides a wonderful opportunity for our members to study together. One of the rooms has virtually become an accounting laboratory. We also have a fine furnished living room and there is a chapter room in the basement.

In order to better illustrate the advantages of a house in a more personal way, consider my case. I live outside of the city and drive back and forth each day. The chapter house has become my headquarters; here is where I can be contacted. Here is where I can meet the fellows, study together, and give help or receive help; or just enjoy their company. All of our members like it and while many do not live in the house they make good use of its facilities. The house is self-supporting. We of Alpha Delta Chapter are proud of it and we welcome any Deltasig to look us up when he is in Lincoln and make our chapter house his headquarters.— KENNETH EGEER

Kansas Initiates Eleven

ON FEBRUARY 28 Iota Chapter at the University of Kansas held its first initiation of the year when 11 students in the School of Business were initiated into the mysteries of Delta Sigma Pi: Robert B. McKay, Thomas M. Sweeney, J. Donaldson Morton, Edward O. McComas, Frank S. Pinet, Robert G. Sourk, Charles E. Grutzmacher, William Gray, Jr., Donald Thomas, Earl L. Remy, and John Robert Severin.

Jr., Donald Thomas, Earl L. Remy, and John Robert Severin. We are all looking forward to the coming official visit of Grand Secretary-Treasurer H. G. Wright of Chicago who will be our guest early in April. Special activities are planned in his honor and we expect a number of alumni to drive out from Kansas City that evening.

Obituaries

J. CARLISLE HARTER, Beta Gamma 33. Born January 1, 1907, at Fairfax, South Carolina; initiated into our South Carolina Chapter April 13, 1929; died November 28, 1931.

W. EUGENE ROSE, *Beta Epsilon 25*. Born May 5, 1909, at Okemah, Oklahoma; initiated into our Oklahoma Chapter December 4, 1929; died January 5, 1936.

BURTON E. TIFFANY, Alpha Eta 8. Born September 22, 1882, at Hamilton, Indiana; initiated into our South Dakota Chapter April 5, 1924; died January 13, 1936. FRANCIS H. AHERN, Gamma 106. Born December 21, 1899,

FRANCIS H. AHERN, *Gamma 106*. Born December 21, 1899, at Boston, Massachusetts; initiated into our Boston Chapter April 28, 1923; died January 21, 1936.

ROBERT G. ÉHRHART, Omega 28. Born January 11, 1904, at Hanover, Pennsylvania; initiated into our Temple Chapter May 5, 1923; died August 12, 1936.

DIRECTORY OF UNDERGRADUATE CHAPTERS

The name of the university is followed by the chapter name and year of installation. Permanent chapter addresses and telephone num-bers are shown, and the name and mailing address of several principal chapter officers. H.M. means Head Master; T. means Treasurer; S. means Scribe.

- ALABAMA (Alpha Sigma, 1926), University of Alabama, School of Commerce and Business Administration, Tuscaloosa, Ala. H.M. Gerard Heimer, 226 Woods Hall, University, Ala. T. Fred A. Copeland, Jr., 614 13th St., Tuscaloosa, Ala. S. James J. Brown, New Dormitory, C-21, Box 2095, University, Ala.
 ALABAMA POLY (Beta Lambda, 1931), Alabama Polytechnic Institute, Department of Business Administration, Auburn, Ala. T. Charles F. Fincher, Jr., 245 S. Gay St., Auburn, Ala. S. Henry R. Faucette, Jr., 326 N. College St., Auburn, Ala.
- - Ala.
- BAYLOR (Beta Iota, 1930), Baylor University, School of Business, Waco, Tex. H.M. James Drury, Brooks Hall, Waco, Tex. T. Lee M. Harris, Brooks Hall, Waco, Tex. S. James F. Cobb, Brooks Hall, Waco, Tex.
- BOSTON (Gamma, 1916), Boston University, College of Business Administration, 525 Boylston St., Boston, Mass. H.M. Arthur J. Cunningham, 12 Mansfield St., Framingham, Mass.

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 T. Victor Riggs, 132 Breese Terrace, Madison, Wis.
 S. Edward Latsch, 132 Breese Terrace, Madison, Wis.

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DIRECTORY OF ALUMNI CLUBS

The frequency of meeting of each alumni club is shown immediately following the name of the city in which the alumni club is situated; the telephone numbers of the president and secretary are shown immediately following their names and addresses:

- ATLANTA—Luncheons, every Friday, 12 noon, Ellen Rice Tea-room, Poplar and Forsyth Sts. Pres. Carl E. Pruett, 1209 Trenton St. S.E. HEmlock 8511 Sec. W. Paul Clark, Jr., 581 Pelham Rd. N.E.
- BALTIMORE—Luncheons, every Thursday, 12 noon, Lord Balti-more Hotel Pres. J. Hugh Taylor, 516 Sussex Road, Towson, Md. Sec. Joseph F. Oberle, Jr., 213 Midhurst Rd. TU 4855

- BIRMINGHAM—Luncheons, every Friday, 12:15, English Room, Britling Cafeteria No. 1 Dinner, third Tuesday each month, 6:30 p.m., Molton
 - Hotel. 7-4597

Pres. Tom L. Nash, 2813 10th Ave. S. Sec. James F. Laseter, Jr., 2109 15th Ave. S.

Sec. James F. Laseter, Jr., 2109 Dur Art. d. BOSTON—Luncheons, every Thursday, 12 noon, Wilbur's Down-town Colonial, 153 Federal St. Dinner. second Tuesday each month, 8 p.m. Pres. Francis X. O'Leary, 51 Lawn St., Cambridge, Mass. Eliot 0049

- Sec. Leonard C. DeWolfe, 110 W. Quincy St., Somerville, Mass.
- CHICAGO—Dinner, third Tuesday each month, 7 p.m. Triangle Restaurant, 225 S. Wabash Ave. Pres. Walter F. Oltman, 134 S. LaSalle St. Sec. Fred Schraffenberger, 1329 Addison St. LAKeview 0358
- DALLAS-
- ALLAS—Dinner, third Tuesday each month, 7 p.m. Pres. Clifford H. Rasmussen, 5523 McComas Ave. Sec. Gilbert T. Wolf, 5750 Edison Ct. 8-9781 3-1605

- DENVER—Dinner, second Thursday each month, 6:30 p.m., The Lancaster Hotel, 1765 Sherman St. Pres. Glenn R. Davis, 740 Sherman St. Sec. Thomas A. Mason, 1332 Grant St. TABOR 9107
- DES MOINES—Dinner, second Thursday each month, 6:30 p.m. Pres. Gerald O. Patterson, 500 Royal Union Life Bldg. 3-1141 Sec. Kenneth Hill, Meredith Publishing Co.
- DETROIT-Dinner, third Tuesday each month, 6:30 p.m. Stouf-fer's Restaurant, 625 Woodward Ave. Pres. William J. Cleary, Jr., 2484 Boston Blvd. Sec. Michael J. Kreiter, 12754 Washburn LA 3225
- HOUSTON-Luncheon, first Thursday each month, 12 noon, La-
- mar Hotel. Pres. Henry M. Guthrie, Federal Land Bank Sec. B. A. Bankston, Humble Oil & Refining Co. P-1534 C-2151
- JACKSONVIILE—Luncheons, every Wednesday, 12:15 Webb's Restaurant, 107 Julia St. Meetings, Friday each month, 9 p.m., Seminole Hotel Pres. Tom Lee Barrow, 325 W. Forsyth St. Sc. J. Harry Gardner, 646 College St.
- KANSAS CITY—Dinner, third Friday each month, 6:30 p.m. Pres. Donal J. Bell, 210 E. 55th Ter. Sec. Horace E. Owells, 3509 College Ave. Linwood 0019 LInwood 0019
- LOS ANGELES-Pres. Sylvester Hoffmann, 215 W. 5th St. MI 2823 Sec. Arthur E. L. Neelley, 3551 University Park, Los Angeles RI 4111

MADISON-Luncheons, first Wednesday each month, 12 noon, Capitol Hotel. Dinner, third Wednesday each month, 6 p.m., 132 Breese

Ter. Pres. Martin W. Helz, University Club. Sec. Raymond R. Swaziek, 121 S. Hamilton St. B 6070 F 926

- Sec. Raymond R. Swarter, and Monday each month, 6:30 p.m., Medford Hotel Pres. Stuart P. Kessler, 6905 Wellauer Dr., Wauwatosa, Wis. BL 7909
 - BL 9603-J-4 Sec. Tillman A. Bruett, Elm Grove, Wis.
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- Pres. Kuno Janzen, 1029 4th St. S.E. Bridgeport 3207 Sec. Orem O. Robbins, Northwestern Bell Telephone Co., 224 S. 5th
- NEWARK, NEW JERSEY-Dinner, first Tuesday each month, 6:30 p.m., Newark Athletic Club Pres. Garrett C. Wilcox, 64 Elizabeth Ave., Arlington, N.J. Kearney 2-1262J Sec. Michael Koribanics, 624 Van Houten Ave., Clifton, N.J. Passaic 2-7091

- EW YORK—Luncheons, every Thursday, 12:30, Alice Foot MacDougall Restaurant, 129 Maiden Lane Dinner, second Friday each month, 8 p.m., Alpha Chap-ter House, 21 W. 12th St.
 Pres. Arnold G. Eckdahl, 40 Washington Sq. S. GRamercy 7-7566 NEW

Sec. Lorin E. Nelson, 450 63rd St., Brooklyn, N.Y. WHitehall 3-4400

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- Ave. POP 6807
- ST. LOUIS-Luncheons, every Wednesday, 12 noon, Men's Grill, Scruggs-Vandersort-Barney.
 - Scruggs-Vandersort-Barney. Business meetings, second Tuesday each month, 8 p.m., Kingsway Hotel. Pres. Roy H. Pender, 5210 Sutherland Ave. Sec. Bruce W. Gordon, 5168 Watermann Ave. Forrest 5030
- WASHINGTON-Meetings, monthly, 1561 35th St. N.W. Pres. Charles C. Tatum, 3626 S St. N.W. Sec. Thomas F. Lavender, 322 Delafield Place N.W. Georgia 5457

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