

Founded at New York University, School of Commerce, Accounts and Finance, on November 7, 1907, by Alexander F. Makay, Alfred Moysello, Harold V. Jacobs and H. Albert Tienken.

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A fraternity organized to foster the study of business in universities; to encourage scholarship and the association of students for their mutual advancement by research and practice; to promote closer affiliation between the commercial world and students of commerce, and to further a high standard of commercial ethics and culture, and the civic and commercial welfare of the community.

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THE DELTASIG OF DELTA SIGMA PI

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THE DELTASIG

OF DELTA SIGMA PI

The Editor's Foreword

FROM THE character of the articles in this issue, and from the encouraging reports contained in many of the chapter letters, this issue might well be called a Prosperity issue. With constantly improving conditions in many sections of the country we may be on our way to prosperity! Surely the pledging results of many of our chapters are most encouraging. After two years of decreasing membership it is indeed stimulating to see such encouraging signs. Many of our chapters have already initiated more members this year than all of last year combined, and they still have another semester to go! More than twenty of our chapters report twice and thrice the number of pledges this year than last!! While there are still some campuses where the reports are not quite as encouraging, most are.

THE CONDITIONS of the past two or three years have proven most conclusively the need for strong leadership at all times within every chapter. Some chapters feel that they must operate in cycles, that they must have a few poor years along with the good. There is no reason why this should be true. Given a strong group of officers, willing to devote a reasonable amount of their energies to the chapter's activities, and with a co-operative attitude on the part of the membership, every chapter of the fraternity can succeed and in a substantial way. With mediocre leadership, lukewarm interest, no chapter can succeed.

THE NOVEMBER issue of The Deltasic was well received. As always, the cover failed to please a number of members, did please many others. We always have this same experience regardless of the type of cover design prepared. Maybe the color combination of this issue will be more popular. We appreciate the many letters sent in commenting favorably on the editorial contents of the November issue.

THESE LINES are being written from down in the Carolinas, where the Editor pauses for a day's rest while on a trip of chapter visitation. It has been particularly gratifying to witness first-hand the improving conditions within our chapters. Only one chapter visited so far has failed to utilize satisfactorily their personnel, their potential man-power. Interest in many chapters is at a higher level than it has been in years, officers seem to accept their responsibilities more seriously, and the members are co-operating enthusiastically. While we know there are weak spots to be encountered before this trip is over it is hoped that through the proper stimulation of interest among the members of these chapters, additional improvement may result.

WE START working on the March issue the last of February, so all copy for that issue should be mailed no later than February 20.

Contents for January, 1934

	Page
GRAND PRESIDENT SCHUJAHN'S MESSAGE	
ADULT EDUCATION TODAY By Samuel N. Stevens	35
THE KEY TO PROSPERITY	
AGRICULTURE AND THE NEW DEAL By Marion McKay	
THE PROFESSIONAL INTERFRATERNITY CONFERENCE	
MEETSBy H. G. Wright	41
WITH THE ALUMNI	44
Among the Chapters	
DIRECTORY OF DELTA SIGMA PIinside co	vers

H. G. Wright, Editor

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The members of the Conference are: ARCHITECTURE, Alpha Rho Chi, Scarab. CHEMISTRY, Alpha Chi Sigma. COMMERCE, Alpha Kappa Psi, Delta Sigma Pi. DENTISTRY, Delta Sigma Delta, Psi Omega, Xi Psi Phi. EDUCATION, Kappa Phi Kappa, Phi Delta Kappa, Phi Epsilon Kappa, Phi Sigma Pi. ENGINEERING, Sigma Phi Delta, Theta Tau. LAW, Gamma Eta Gamma, Phi Beta Gamma, Sigma Delta Kappa, Sigma Nu Phi. MEDICINE, Alpha Kappa Kappa, Omega Upsilon Phi, Phi Delta Epsilon, Phi Rho Sigma, Theta Kappa Psi. PHARMACY, Kappa Psi, Phi Delta Chi.



A MESSAGE FROM THE GRAND PRESIDENT

By E. L. Schujahn, Wisconsin Grand President of Delta Sigma Pi

AS WE approach the close of the first semester it is highly important that every chapter in the fraternity take proper inventory of its present condition, so that the necessary plans may be formulated so that by the close of the college year your chapter will be in the very best condition possible, and adequate plans made for its proper perpetuation during the coming year. The most systematic manner in which this inventory may be made is by checking your present achievement with the requirements of our Chapter Efficiency Contest, for this contest was devised as a yardstick of measurement for all chapters, and if your chapter but meets the minimum re-

quirements of this contest, you will have no difficulty in maintaining a satisfactory local con-

dition, the activity, and the prestige you desire.

Here are some of the things each chapter should have accomplished by the end of January. Your professional program for the entire year should be complete by now, and a copy of same filed with the Central Office. At least 3 or more professional meetings should have already been held, and a sufficient number of additional meetings definitely planned for the second semester to bring the grand total to at least 3, the minimum number of professional meetings all chapters should hold during the college year. This is only an average of one meeting each month. Then you should also check up and see whether your chapter has received the local press publicity to which you feel it is entitled. Such publicity is very important to the success of your chapter, and you should secure at least an item per week.

Your chapter should have contributed at least two items to the Deltasic by now, and if this hasn't been done, arrange to make up this deficiency by sending in several contributions before the dead-line for the March issue is reached. Only through the co-operation of all chapters may we make the columns of our national magazine a complete and also interesting clearing-house for each and every item of local occurrence, of national importance.

Your scholarship activities should be well in hand, your chapter and individual record for the second semester of last year already reported, and arrangements made to report the same information for the last semester of this year just as quickly as it is available.

Every chapter should have its membership problem well under control by now. You know the number of members who will graduate this year and the number of replacements necessary to the success of your chapter. Except for those chapters who cannot rush until the end of the first semester, according to university regulations, all chapters should have three-fourths of their pledging accomplished by now, and at least one initiation held during the first semester, or no later than the second week of the second semester. The ideal situation is to hold two initiations yearly, one each semester. But if you have held no initiation during the first semester one should be held during the first two weeks of February, followed by another one later on in the semester.

You should have your local finances well in hand, no members delinquent in dues beyond a reasonable period of time, and sufficient control of this all-important situation that you may reasonably expect to have all accounts collected in full by June 1, and all bills paid in full as of the same date, thereby scoring many points in the efficiency contest.

Attendance at business meetings should be reported for the first semester, certificates of demit filed promptly for mid-term graduates, your chapter financial statement for the first semester filed by the close of February, and the possibility of publishing a chapter publication discussed, if you do not already engage in this activity.

Such self-inventory at this time will prove interesting to you, and will make for better chapters in Delta Sigma Pi. I urge all chapters to make this self-inventory at once!



THE DELTASIG



JANUARY 1934

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Volume XXVI Number 2

Adult Education Today

The Hope of Society Tomorrow

NE OF THE most significant movements of the 20th century, from both the social and educational points of view, has been the rise of adult education. A number of factors have been responsible for the growing importance of this great social enterprise. Among the obvious causes are, first, the increasing effectiveness of means of communication such as the radio, newspapers and magazines, which have made it possible for millions to keep in more or less constant contact with the changing intellectual scene and with increases of knowledge as they have been derived from scientific experimentation and social effort.

Second, the development of great social organizations such as women's clubs, civic federations, business and professional clubs of every kind, has formed the basis for stimulating the curiosity of thousands of men and women.

Third, the rise of evening schools providing parttime opportunity for formal educational work is fundamentally a product of the 20th century. These institutions are indeed an expression of the increasing need on the part of adults for more intensive formal education, and to this extent they are an effect. On the other hand, the intensive programs of advertising and social stimulation which many of these organizations have maintained have been causes which have produced the effect of greater interest in the possibilities of

keeping abreast of the times.
Important as these causes for the development of adult education are, I believe that

By Samuel N. Stevens

Beta Chapter

there are certain other basic reasons which to me are far more significant and which represent in a very real way much more potent forces in the development of this great movement. The world in which we live, the environment to which men must adjust themselves, is a much more complex and subtle phenomenon for us of the 20th century than it was for our forefathers who broke trails in pathless wildernesses and pioneered in a thousand different ways to lay the foundation for our present organizations and institutions.

Whether men like the prospect or not, we are citizens of an expanding universe. We are sharers in a struggle for survival where the greatest enemy is ignorance, and in which the greatest source of control centers not so much in physical prowess as in intellectual understanding. Physical life may not hang in the balance with every move we make; but social, political, intellectual and emotional well-being depends upon the skill with which the mass of men and women meet and solve the myriad problems to which they must selectively adjust themselves if they are to live at all.

Education must be a continuous process if men and women are to control effectively the tremendous forces which modern science and education have released. The knowledge of physical forces which, when properly applied, enable man to maintain a

> mastery of nature, and to use the tremendous energies of the universe for creative ends, are no less potent than ideas. For ideas will deter

mine man's philosophy of life, his concept of government, and his individual responsibilities. Furthermore, they constitute the point of view from which he will evaluate the kaleidoscopic changes of his environment with all of their social, ethical, political and personal implications.

It becomes apparent then that the rise of adult education was inevitable, if men and women were to acquire knowledge and effectively organize their ideas in such a way that survival in its largest sense

would occur. The fact that all of the efforts made in adult education have not been of equal value does not in any way detract from the significance of the fact that the entire movement is a definite expression of our efforts to secure the essential tools by means of which to work out our personal and social salvation.

Another cause for this movement that has not been given its proper place centers in our changing conception of human nature. Modern psychology has given us an entirely new appreciation of the potential ability of adults to learn new things, acquire new habits, and develop new points of view. The old saying that "You can't teach an old dog new tricks" is no longer tenable, according to psychologists, when the old dog refers to a human being.

The work of Thorndyke and many other educational psychologists has emphasized the fact that maturity seems to bring with it a greater facility in the assimilation of certain types of information and in the acquirement of certain types of social habits than earlier years ever possessed. The rôle of intelligence and creative thinking as contrasted with the dominance of habit has been vividly portrayed by Dewey in his treatises on social psychology and other related subjects. The classical picture of habit which James gave us when he said that "habit is thus the enormous fly-wheel of society, its most precious conservative agent," is by no means as defeating in its social implications as it was formerly considered to be. He goes on to say: "It alone is what keeps us all within the bounds of ordinance, and saves the children of fortune from the envious uprisings of the poor. It alone prevents the hardest and most repulsive walks of life from being deserted by those brought up to tread therein. It keeps the fisherman and the deckhand at sea through the winter; it holds the miner in his darkness, and nails the countryman to his log-cabin and his lonely farm through all the months of snow. It is well for the world that in most of us, by the age

of 30, the character has set like plaster, and will never soften again.'

The psychologist in his study of adult learning has given us reason to believe that mature human

beings can acquire new points of view, new ways of doing things and new modes of adjustment. Consequently, the education of adults who are in positions of responsibility, whose ideas and attitudes will determine the trend of social custom, political ideals and ethical imperatives is not merely a hope-

ful task from the point of view of its effects on the individual, but an imperative one if society

is to save itself.

Creative thinking must overcome the inertia of habit. The objective attitude which intellectual discipline naturally produces must be developed if we hope to disentangle ourselves from our emotional absorption with the complexity of things. The inertia which inevitably accompanies social habituation to institutions and ideals, which can only be overcome through the development of a pragmatic and experimental attitude toward things as they are, must be offset by the driving forces of adequate understanding and reorientation.

The hope for a society of the future rests not in our capacity to muddle through but in our ability to reorganize, re-evaluate and re-integrate the manifold

elements of the social pattern. Education as a continuous process-controlled, directed and made creative through co-ordinated leadership and inspiring guidance-is our only hope.



DR. SAMUEL N. STEVENS Professor of Psychology, and Dean of University College, Northwestern University

Improved Gold Badge Now Available



The Eleventh Grand Chapter Congress of Delta Sigma Pi approved the adoption of a plain gold official badge, of the design indicated in the reproduction herewith, in addition to the official jewelled badge, which the fra-

ternity has used for years. This plain gold official badge is now available for purchase through The Central Office of the fraternity, by members of the fraternity in good standing. Cost: \$5.50, engraved, postpaid. Remittances should accompany all orders.

The Key to Prosperity

By Dr. M. D. Anderson

THE MOST critical factor in the development of prosperity is the quantity of money, including bank deposits, which in modern times are by far the most important form of money. The money value of capital and the money value of production cannot be increased without a growth in the money supply. This does not mean we may create real capital values by the simple expedient of increasing the supply of paper currency and derivative bank deposits. Far from that, for if the money supply is increased without a corresponding growth in the

physical volume of trade, the value of a unit of money will be depressed, and real capital values will be no greater on the whole than before the additional money supply was created. On the other hand it is equally true that we cannot increase the money value of capital by merely expanding the physical volume of goods and services, for if the quantity of money remains constant the prices of goods will be depressed and the money value of the volume of goods will be the same as before the expansion took place.

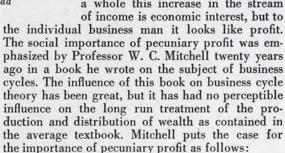
Of course, we speak in terms of long run phenomena. In the long run the velocity of money tends to oscillate around a constant central value. That being the case, a long run increase in the money value of goods may not come from an increased rate

of turnover of money. Only an expansion in the number of dollars available will suffice to permit a long run increase in the money value of all capital.

This much is simple algebra, and would probably be conceded by any economist. But the average economist commits the fatal blunder of insinuating even if he does not directly state it, that after all it is of no great consequence what happens in the long run to the money value of production. In the long run, according to the orthodox doctrine, it is only the real value-not the money value-of production which must grow to insure social progress. From one point of view this doctrine is quite correct. To be sure, the important thing for society is to have more shoes, shirts, square feet of dwelling space, etc., rather than more money; and in an ultimate sense of the word the well being of a people is measured by the increase of the physical quantity of goods consumed rather than by the increase of their money value. If a long run increase in these physical quantities could be generated without any corresponding enhancement of their money value, the lack of the latter would be of no social consequence. But that is precisely wherein the trouble lies with the orthodox doctrine: under a privately owned system of production for money profit this long run increase in physical production will not take place unless there is also an increase in the money value of production.

Under private capitalism we have a system whereby people almost universally appraise their success or failure by the state of their finances. This is more

or less true of all classes of society but it is especially true of those large owners of capital who are most responsible for the direction of business enterprise. When their money worth ceases to grow they become discouraged and it is of no great benefit to them to point out that their real worth measured in goods may have increased. They tend to remain discouraged notwithstanding, and to become cautious about their plans for expanding output even if they do not actually reduce their scale of operations. The whole machinery of capitalistic production is geared to the sparkplug of the profit motive, and there must be a steadily increasing money income to supply the spark. From the point of view of society as a whole this increase in the stream



"A theory of modern prosperity must deal primarily with business conditions—with the pecuniary aspect of economic activity.

"The economists have looked beneath 'the money surface of things' to labor and goods, or the sacrifices and utilities, which they assumed to be the real matters of concern.

"But the industrial and commercial processes by which goods are furnished are conducted by business men in quest of profits. Thus the changes which

(Continued to page 43)



M. D. Anderson Florida

Agriculture and the New Deal

By Dr. Marion McKay

Professor of Economics, University of Pittsburgh

TO SINGLE INDUSTRY commands the efforts of so large a proportion of our population as does agriculture. Approximately 30,000,000 people occupy the 6,000,000 farms of our country. More than 50,000,000 of our population are classified as rural inhabitants. The economic status of these millions who secure their living by tilling the soil is therefore a matter of vital concern to all those engaged in other industries. When agriculture is prosperous other industries are likely to be prosperous. Conversely when agriculture is depressed other industries are apt to be depressed. This is recognized by all students of business cycles. Our federal authorities have clearly sensed this situation and in their efforts to lift the clouds of depression have directed one of their major offensives against this battle front.

Before recounting the several steps in this all important offensive, it seems desirable to sketch very fully the background of the agricultural situation at the beginning of the present administration. In the first place it must be remembered that agriculture has always been characterized as a highly individualistic, independent and competitive industry. This will probably continue to be true in the future though I am profoundly impressed with the extent to which co-operation with a definitely prescribed national program has been secured during the months in the immediate past. In spite of this, however, the nature of agriculture is such as to insure that for the most part it will continue to be an industry of small units. I do not mean to imply by this that an even greater degree of co-operation may not be achieved in the future. A splendid spirit has thus far been shown by the farmers. In the second place we must bear in mind that agriculture is a highly diversified industry spread over the entire area of our country from the Atlantic to the Pacific and from the lakes to the gulf.

Though diversification is perhaps the distinguishing characteristic there are certain extensive areas in which but one crop is grown. To urge diversified farming in such sections is futile. Relief for such sections must be achieved through their one crop. This is especially true in vast areas where wheat alone can be grown. This is likewise true in broad areas devoted almost exclusively to the growing of cotton, tobacco, fruits and other specialized crops.

We must also remember that during the war period when Europe, not including Russia, abandoned the cultivation of 50 millions of acres. The burden thus placed upon us to furnish food for our allies was a tremendous one. The resulting increased de-

mand for our food crops accompanied by the extraordinarily high prices resulted in the expansion in our cultivated area by 30 million acres and in the elevation of the marginal land. In other words vast acres of poor lands brought under cultivation and which held out real promise of profit when the price level was high, became sub-marginal land entailing certain loss under a decidedly lower level of prices following the close of the war. Moreover this circumstance carries with it the very grave danger that sub-marginal farms will make sub-marginal farmers-poor farms make poor farmers. There may be a great measure of truth in the old French statement to this effect—poor land, poor farmers; poor farmers, poor community; poor communities, poor country. Herein we find an explanation of the predicament in which thousands of farmers find themselves at the present time. Farmers who bought lands at swollen prices in the war inflation period found themselves unable to meet the carrying charges when prices receded very substantially.

Among other causes of agriculture distress mention must be made of certain changes in food habits of our people, the remarkable extension of motorization and the substitution of automobiles for horse drawn vehicles, the greater use of farm tractors and the even more important disturbing influence resulting from a decided falling off in our foreign markets.

All these, combined with other factors, resulted in a marked decline in the price of agricultural commodities. Not only did the prices of farm products fall, but they fell more than did industrial prices in general. With fixed charges such as mortgage indebtedness remaining the same as measured in dollars, with tax bills rising and with the prices of things we had to buy, machinery, fertilizers, freight rates, insurance and other supplies rising the same or falling less rapidly, we can readily understand the feeling of bitterness on the part of farmers.

There is a very great measure of truth in the assertion that farmers did not to a very appreciable extent share in the prosperity of the decade of the 20's. For example in 1920 seven bags of wheat would buy as much for the farmers as eight bags did in 1914; in 1925 it required nine bags and in 1930 nineteen bags to make the same purchases. By 1933, to make the same purchases as were made in 1914 with eight bags, 22 bags were required. In view of the long sweep of years in which the lot of the farmers grew more and more intolerable, they, if any group of our society, would seem to have a prior claim for aid at the hands of the government.

Having sketched very roughly the background of the farmer's predicament, we will now turn our attention to the measures enacted and the resulting program in accordance with which relief is being sought.

In the first place it should be pointed out that the promised relief in the 20's through higher tariffs, inland waterways development, expanded credit facilities and the activities of the Federal Farm Board was not forthcoming. The present administration, deeply sensible of this fact, mindful of having promised a new deal, embarked upon a new program designed to check the alarming number of foreclosures, to make more adequate provision for securing loans and finally to raise the prices of agricultural products.

With these objectives in view Congress promptly passed two important bills known as the Farm Relief Act and the Farm Credit Act. To the first of these was attached the much discussed Inflation Amendment, conferring upon the President very broad powers with respect to currency, designed to raise the general price level. It should be observed that Congress wisely refused to make the inflationary steps mandatory. Among the proposals mention should be made of (1) open market operations of Federal Reserve Banks up to \$3,000,000,000 worth of U. S. obligations; (2) possible issue of \$3,000,000,000 of U. S. notes or greenbacks; (3) possible adoption of bi-metallism; (4) reduction in the weight of the gold dollar by not more than 5%; (5) the acceptance of silver in payment of foreign debts due us not to exceed \$200,000,000 at a price not over fifty cents per ounce.

Of these, but one, the first, and the mildest, the purchase of government bonds in the open market has thus far been put into practice, though the gold purchase program is designed to achieve the same result as a reduction in the weight of the gold dollar.

At this point I feel called upon to observe that the administration has taken no steps to justify the fear that we are headed for unrestrained inflation through the greenback channel. In my opinion the greatest danger in this direction lies in the forthcoming session of Congress.

Turning our attention now to the agriculture adjustment act we find the major objections to be:

1. The establishment of such balance between production and consumption of agricultural commodities as will restore farm prices to the average level that prevailed in the period between August 1909 and July 1914, excepting, however, tobaccowhich is to be restored to the August 1919 to July 1929 level. This, it will be observed is in contrast with the aim with respect to the general price level which apparently is to be raised to the 1926 level.

To correct the inequality of purchasing power between farm products and other commodities as rapidly as possible.

3. To protect the consumer by preventing a larger

return from going to the farmer than was received by him in the August 1909 to July 1914 period.

Broadly speaking the agriculture program calls for a limitation in the production of farm products so the resulting supply in the face of the effective demand will yield a reasonable return. To persuade farmers to restrict their outputs the government pays what may be called rentals for reduced acreage below the average of the preceding three year period. In other words farmers are being paid for not working their lands. The funds for making such payments are derived from the so-called processing taxes. Thus when cotton is made into cloth the processor or manufacturer must pay 4.2c for every pound of cotton used. From the funds thus secured cotton growers who have reduced their acreage are to be paid. The cotton area this year was reduced by approximately 10,000,000 acres, resulting in about 4 million fewer bales than would have been yielded had the entire planting been allowed to mature. The bounty paid to these 1,000,000 co-operating cotton growers amounts to about \$110,000,000 for this year. In spite of this reduced acreage, the favorable season of 1933 has yielded just about a normal crop. This year's crop is slightly in excess of 13,000,000 bales as against an average of 14,660,000 bales from 1928 to 1932. Put in another way a 25% reduction in acreage has resulted in but a 11% reduction in average yield. In view of this fact we can well imagine the mal-adjustment that would have obtained in the absence of any restrictions. Instead we witnessed the price of cotton rising from five cents to as high as ten cents per pound.

Quite the same plan with respect to wheat is being followed, though acreage reduction is to take place in the years 1934 and 1935. Special interest is attached to the wheat program because our Cooperation made possible the International Wheat Agreement signed in London last summer. This agreement recognizes the world wide areas of wheat production and marks, I believe, the first attempt at world wide co-operation in balancing wheat production with effective demand. In accordance with this agreement leading wheat producing countries have placed severe limitations upon wheat exports. Our quota is fixed at 47,000,000 bushels for this year and 90,000,000 bushels the following year. This is in contrast with our exports of a decade ago when 293,000,000 bushels were sent to other countries in 1922.

In co-operation with this historic world wide movement wheat growers in this country are asked by the Agriculture Adjustment Administration to reduce their acreage in the years 1934 and 1935 by 15%. If this program meets with fullest co-operation, it will mean 9,600,000 fewer acres and 124,000,000 fewer bushels than the average production of something over 800,000,000 bushels. One hundred per cent co-operation can hardly be expected. Indeed there are reports that the increased

acreage of those who have not signed the agreement will seriously impair the effectiveness of the program. On the other hand, in contrast with the favorable season for cotton, the adverse weather conditions of 1933 have cut the wheat yield to the lowest that it has been in the last third of a century. This year's crop is somewhat below the nation's needs. Counteracting this to some extent is the very favorable crop in Europe.

To provide funds to pay wheat growers for reduction in their acreage a tax of thirty cents a bushel is levied on processed wheat. By the end of this year in the neighborhood of ninety million dollars will

have been distributed among the farmers.

It must not be thought that cotton and wheat producers are the only ones who have commanded the attention of our national government. As a matter of fact practically every agricultural product has been given consideration and active steps have been taken in connection therewith. Time will not permit me to discuss them. I will however mention what is being done for corn and hog producers. Here again the major objective is to bring production into harmony with the effective demand. Mr. George Peek, administrator of the Agricultural Adjustment Act in a recent article in the New York Times pointed out that farm prices of hogs since 1920 have in but one marketing year averaged the fair pre-war exchange value. That was in the year 1925-26. While in that same period corn attained the pre-war level in but one year—the short crop year of 1926.

Another discouraging circumstance emerged when hog prices decreased when corn prices rose. The prices of hogs and corn almost universally have, in the past, moved in the same direction. Still another disturbing factor is found in the fact that our exports of pork and lard for the year 1932 were the lowest in the last half century. It is a fundamental principle of international trade that if we produce for a world market we will have to be willing to accept the products of other countries if that market

is to be preserved.

Recognizing the critical status of the corn and hog producing farmers, the administration is determined to improve their position. The first step taken in this direction was the purchase at a premium of 6,200,000 pigs. In addition 200,000 sows were purchased at a flat bonus of \$4 per head above

the market price.

These animals were slaughtered and are being distributed among the needy through the Federal Emergency Relief Administration. About 100,000,000 pounds of pork are thus to be distributed. To this there will be added in the neighborhood of 300,000,000 pounds to be purchased in coming months by the Federal Surplus Relief Corporation.

Here again the same procedure is to be followed. That is, contracts will be signed to reduce production. The tentative plan is to pay the farmer thirty cents a bushel for the average production of the acreage taken out of cultivation. Two-thirds of this will be paid upon signing the contracts and the balance of ten cents, on or after November 6, 1934. For the hog raiser who agrees to cut down his production \$5 per head will be paid on 75% of his average production in the past. In order to afford early relief \$2 of this will be paid when the contract is signed, \$1 on September 1, 1934 and \$2 on February 1, 1935.

According to Mr. Peek in his article in the New York Times the benefits to be paid in connection with this program will approximate three hundred fifty million dollars, of which one hundred eighty million will be paid in the near future, ninety million next fall and eighty million in the early part of

1935.

A processing tax on hogs beginning at fifty cents per cwt. and gradually rising to two dollars per cwt. is to be levied to provide funds to pay those who cut down their hog production. Similarly a processing tax on corn beginning at five cents a bushel ultimately to be increased to twenty cents per bushel is being levied to provide funds for rewarding those who agree to reduce their corn acreage. Though at first it was prescribed to increase the rate to twenty cents on December 1, the Secretary of Agriculture ordered that the five cent levy

should be continued for the time being.

This brief account of some of the major phases of the relief program is, I believe, sufficient to demonstrate beyond question that we have drifted far in the direction of national economic planning for Agriculture. That results have been achieved proof is found in the fairly reliable estimate that the farmer's income for 1933 will exceed that of 1932 by 25 to 30%. It may be objected that this advantage is more than absorbed by the higher costs of things they have to buy. Cold statistics do not sustain this objection. Psychology is however likely to be more convincing than statistics. Mention must be made of another phase of the relief plan in accordance with which the government will make loans next year up to ten cents a pound on the farm for cotton and forty-five cents a bushel for corn. The rate of interest on such loans is to be 4%. This obviously insures these minimum prices for these crops.

Thus far I have but alluded to the Agricultural Credits phase of the emergency farm relief program. Time will not permit any detailed analysis. The most important feature of the credits act however, is found in the provision authorizing the Federal Land Banks to issue farm loan bonds, bearing interest at 4%, up to the amount of \$2,000,000,000. These banks are authorized to engage in the refinancing of farm mortgages by purchase or by the exchange of these new farm loan bonds for first mortgages on farm lands; the maximum price to be paid is fixed at 50% of the normal value of the land and 20% of the value of the permanent improvements on the land.

(Continued to page 43)



The Professional Interfraternity Conference Meets

By H. G. Wright

Secretary-Treasurer of the Conference

THE SIXTH CONFERENCE of the Professional Interfraternity Conference was held at the Knickerbocker Hotel, Chicago, on October 13 and 14, 1933, and proved to be one of the most constructive sessions in the history of the Conference. All member fraternities were represented with delegates except three, and this was the second time the Conference has held its session in Chicago.

The Professional Interfraternity Conference was organized at Washington, D.C., in March, 1928 to promote the discussion of questions of common interest among the outstanding professional fraternities of the country. The function of the Conference is purely advisory, and it has been its aim to encourage high scholarship, professional research, the advancement of professional ethics, and the promotion of a spirit of comity among the professional fraternities in the advancement of fraternity ideals.

The Professional Interfraternity Conference attempts to aid, improve, and strengthen the professional fraternity; to provide a cooperative organization for professional fraternities where their mutual problems may be discussed and means provided for their solution; to collect, publish, and distribute information and data of value to the professional fraternity; to effect a better understanding of the purposes and functions of the professional fraternity on the part of the educational world and the public at large: to work in harmony and co-operation with universities in the attainment of educational ideals in the promotion of high professional ethics, and in the advancement of scholastic excellence; to promote a spirit of comity, understanding, and cooperation between all college fraternities, and to work in harmony with them in an endeavor to provide constructive solutions of the problems involving their relationship and operation. The Conference also attempts to provide means for the determination of the major principles of professional fraternity organization, policy, and operation; to promote the observance of high ideals and ethics on the part of professional fraternities, and to assist in the establishment and observance of high standards on the part of their individual chapters; to assist the professional fraternity to prove of value and benefit to its individual members and through this means to aid the individual member to attain a full measure of professional success. It also hopes to help clarify the distinction between the professional, the general, and the honorary fraternity, thereby assisting each type of organization to perform more fully and effectively its particular function in our system of university education.

The officers for the past term were Prof. Jamison Vawter (Theta Tau—Engineering), president; H. G. Wright (Delta Sigma Pi-Commerce), vice-president; J. D. Sparks (Alpha Kappa Psi-Commerce), secretary-treasurer; and members of the Executive Committee, Dr. R. C. Williams (Theta Kappa Psi-Medical), and Dr. Alfred P. Lee (Psi Omega-Dentistry). The Conference was called to order on October 13) by President Vawter, and his report



Theta Tau Engineering



Psi Omega Dentistry



Jamison Vawter Dr. J. H. Cadmus Dr.W. A. Mann, Jr. Alpha Kappa Kappa Medicine



H. G. Wright Delta Sigma Pi Commerce



Marvin C. Rogers Alpha Chi Sigma Chemistry



Don A. Jenkins Phi Beta Gamma Law



Paul M. Cook Phi Delta Kappa Education

pointed out the success of the Conference in securing the co-operation and joint consideration of mutual

problems by the member fraternities.

The report of the secretary-treasurer showed the Conference to be in excellent financial condition, reviewed the work of the Conference during the year, and made several recommendations for future guidance of the member fraternities.

After the reports of these officers were presented, various standing committees rendered their reports and the balance of the session of the first day was devoted to nine most interesting and valuable talks presented on various phases of fraternity operation.

as follows:

METHODS OF TRAINING CHAPTER OFFICERS, by Edward E. Bauer, Triangle Fraternity.

CHAPTER EFFICIENCY CONTESTS, by J. D. Sparks,

of Alpha Kappa Psi.

THE VALUE OF A CHAPTER OFFICERS MANUAL, by H. G. Wright, of Delta Sigma Pi.

THE AMERICAN INTERPROFESSIONAL INSTITUTE, by Don A. Jenkins, of Phi Beta Gamma.

THE EARLY HISTORY OF PROFESSIONAL FRATERNI-TIES, by Marvin C. Rogers, of Alpha Chi Sigma.

ELEVATING THE PROFESSION OF COLLEGE JOUR-NALISM, by Leland F. Leland, editor of the Teke of Tau Kappa Epsilon.

PUBLISHING A FRATERNITY MAGAZINE, by J. H. Wilterding, of the George Banta Publishing Com-

pany.

HOLDING THE PLEDGE FOR AN INDEFINITE PERIOD. by Dr. William A. Mann, Jr., of Alpha Kappa Kap-

THE FUNCTIONS OF ALUMNI CHAPTERS OF PRO-FESSIONAL FRATERNITIES, by David Larson, of Gamma Eta Gamma.

All of these talks were thoroughly enjoyed and each was followed by an informal discussion which was participated in by all present. The Conference then recessed until Saturday morning, at which time plans were formulated for the future guidance of the Conference activities. It was decided to hold the next meeting in 1935 at a time and place to be designated by the Executive Committee. It was also decided to sponsor joint meetings of the members of member fraternities of the Conference to be held annually in several of the larger cities throughout the country. The size of the Executive Committee was increased from five to seven members. One member of the Conference was dropped because of its failure to meet the requirements of the Conference, and five new members have been admitted to the Conference. The present active membership of the Conference totals 26 fraternities out of a possible 31 members, and several inquiries have been received from some of the fraternities, eligible to the Conference, but not now members, and it is fully expected that by the next meeting the Conference will have practically 100 per cent membership of the outstanding professional fraternities of the country.

It was decided to send to the dean of every professional school in the country a recommendation of the Conference that all professional schools cooperate in the solution of a very important problem that is common to all fraternities. All of our member fraternities teach loyalty, truthfulness in professional work, and the ethics of honorable professional conduct. However, it is felt that unless the fraternities emphasize and demand the prompt payment of just bills when due, we fail in our work in emphasizing this fundamental discipline of human conduct which largely influences the formation of manly character. Since the college youth is thoughtless and easy going and does not know that if his fraternity permits the easy evasion of debts, his own life will be affected, and that good credit is one of the stabilizing influences on human lives, we do him a grave injustice unless we guide his ways by mandatory rules requiring the proper discharge of his financial obligations and we contribute largely to his inability to ever be loyal to anything unless we show him that the obligations to his fraternity are mutual and must be borne by all members alike. It is hoped that wherever possible the local university authorities will withhold degrees from all students who have not made satisfactory arrangements for the liquidation of all local debts, whether it be with fraternities, merchants, or others.

The following were elected as officers of the Con-

ference for the coming biennium:

President, Dr. WILLIAM A. MANN, Jr., Alpha Kappa Kappa, Medicine

Vice-President, Dr. John H. Cadmus, Psi Ome-

ga, Dentistry

Secretary-Treasurer, H. G. WRIGHT, Delta Sigma Pi, Commerce, 222 W. Adams St., Chicago

Members of the Executive Committee, the fore-

going officers, and

PROF. JAMISON VAWTER, Theta Tau, Engineer-

Marvin C. Rogers, Alpha Chi Sigma, Chemistry

Don A. Jenkins, Phi Beta Gamma, Law PAUL M. COOK, Phi Delta Kappa, Education

Work has been started on the compilation and publication of a handbook of professional fraternities. A survey of the economic status and national policies of professional fraternities is being made, and other plans are in process of formulation, which will prove of great benefit to the members of the Conference.

The Key to Prosperity

(Continued from page 37)

affect the community's well-being come, not from the processes which directly minister to it, but from the process of

making money.

In other words, pecuniary appreciation is vital to the expansion of productive activity. But the former in turn requires an expansion of the money supply, as we have explained above. From this it follows that inflation is a prime necessity of successful private capitalism, if by inflation we mean a moderate increase in the quantity of money from year to year. This point is not even debatable. The only point of argument is whether the necessary inflation should be obtained by so-called "natural" methods or by the "artificial" means of governmental intervention. Let us examine the difference between the natural and artificial means of

inflating the quantity of money.

A "natural" increase in the quantity of money is brought about by an expansion of bank loans. It is a popular notion but quite an erroneous one that banks can lend no more than their depositors have previously entrusted them with. Many people think that when a bank lends money it simply turns over to the borrower funds which some other customer has left on deposit, but such is not the case. It will help to clarify the matter if we first explain that a bank deposit is by definition not a placement of cash in the bank, but is simply the legal right to receive cash from the bank on demand or on so many days' notice. To make a deposit in a bank is to purchase from the bank such claim against it. Now there are two ways in which such purchase may be effected. One way is the commonly understood way of handing over to the bank in payment for the deposit a certain amount of cash. This is not the way, however, in which the bank deposits are most commonly purchased.

The other way, and the most important way of acquiring a bank deposit is for the bank to accept the would-be depositor's promise to pay. In this case the depositor exchanges his promise to pay the bank for the bank's promise to pay him. The bank promises to pay a little less to the depositor (by the amount of interest or discount) than the depositor agrees to pay the bank, because that is the way bankers make their living, and because the bank's promise to pay is

ordinarily worth more than the individual's.

It is easy to see that the extent to which bank deposits are created in this second way depends on how much credit the banks are willing and able to extend. By the process of expanding bank credit the volume of bank deposits may be run up to an amount far in excess of the total quantity of coin and other forms of currency in existence, and in fact this is the typical situation in a modern country, as may easily be verified by a perfunctory examination of banking and currency statistics. In fact, the normal way of getting a greater money supply in modern countries is to increase the bank deposits by expanding bank loans. When something acts to prevent this normal expansion of bank loans private capitalism tends to break down, and people turn to so-called artificial means of increasing the quantity of money.

Among these artificial techniques the crudest and least desirable is for the government to print paper currency and use it to pay its expenses in lieu of taxes. It is not sufficient for the government to merely print the currency; it must also spend the money for operating expenses of construction costs. The chief objection to this form of artificial expansion of the money supply lies in its susceptibility of abuse. Sometimes—but not always—governments find it hard to stop printing currency for expense money, and the inflation proceeds too fast. Prices rise so fast creditors are ruined, and great economic injustice and confusion results. This has often been the case in past history, but there have been honorable exceptions. It is not true that governmental inflation has always wrecked the credit of the nation practicing it. Our own experience during the Civil War is a case where it did not have that dire consequence.

A more suitable method of artificial inflation is obtained when the government borrows heavily from the banks and spends the money borrowed on public works. This has the advantage that it gives the bankers a check-rein on the extent of the process. They have the power to check the inflation when they think their position as creditors might be seriously endangered.

Whatever the method of inflation may be-whether it be natural, or any one of several forms of the artificial kindthe result is a great boon to society if it does not go too far. Moderate inflation is not merely a social henefit; it is a public necessity under private capitalism. To be sure, it can become a curse if it goes too far. History is full of such tragic names as John Law, the South Sea Bubble, etc., which epitomize the woes of excessive inflation. But the woes of deflation, i.e., a decrease in the quantity of money, are just as great, and there ought to be some proper names with which to label the wild and fanatical deflation of recent years, so that future generations might be horrified by mention of this name and sufficiently warned against the repetition of what it represents.

Agriculture and the New Deal

(Continued from page 40)

The rate of interest on such mortgages is not to exceed 4½%, and repayment of the principal is not to be demanded

within five years.

When we recall that 40% of all farms are mortgaged, that the total amount involved is almost nine billion dollars. far in excess of the farmers' annual gross income, and that hundreds of thousands have lost their lands through foreclosure, we can more readily sense the significance of this channel for relief. It is worthy of note to point out that loans are being made under these provisions at the rate of three million dollars per day, and that more than one hundred million dollars have thus far been advanced since the inception of the plan a little more than half a year ago. About 400,000 applications for an estimated total of 11/2 billion dollars have been received. Vision if you will the size of this task alone. Moreover provision is made to the extent of two hundred million dollars for loans to farmers on first or second mortgages for (1) refinancing any indebtedness; (2) providing working capital; (3) the redemption or re-purchase of any land they owned and which was foreclosed after July 1, 1931. No single loan is to exceed \$5,000; the mortgages are not to exceed 75% of the value of the farm property; and repayment is to be spread over a ten year period.

Still another provision is made for advancing up to \$100,000,000 at 4% to joint stock land banks on condition that such banks reduce to 5% the interest rate on outstanding mortgages, and agree to refrain for two years from proceeding against mortgagors on account of default in the payment of interest or principal. For such loans first mortgages must be furnished as collateral. To secure the postponement for two years of the foreclosure by joint stock land banks on account of default in payment of interest and principal and unpaid delinquent taxes, \$25,000,000 are

available for loans to such institutions.

In these few observations I have not aimed to glorify the relief program. Rather has it been my purpose to call attention to the thoughtful consideration that the farmer's problems have received. In the light of the program developed, in the light of the results achieved, in the light of the prospects of the future, we feel that it can no longer be said that the farmer is the forgotten man.

WITH THE ALUMNI

Houston Alumni Organize

FOUNDERS' DAY, NOVEMBER 7, 1933, marked the beginning of new history for Delta Sigma Pi. At Houston, Texas, that evening a group of loyal Deltasigs gathered at an informal smoker primarily to toast their fraternity on its twenty-sixth anniversary, but incidentally to renew old acquaintances, make new friends and determine the desirability of an alumni club in this vicinity. The proposal for the organization of such a club was received enthusiastically. Other well-attended meetings and luncheons were held during the next three weeks, and finally at the end of that time a petition for the authorization to organize and operate a club at Houston was signed by sixteen out of the seventeen Houston alumni and sent to the Grand Council for consideration. The approval was granted and the Houston Alumni Club of Delta Sigma Pi became a reality.

In connection with the organization of this club, careful

consideration was given first, to the small number of Deltasigs living in Houston, and second, to the future possible migration of Deltasigs to Houston. Houston, a city of over 300,000 people, is the largest city in Texas, and is fast be-coming the commercial center of Texas and the Southwest. Houstonians, like all loyal Texans, are proud of their home city and have aptly named it "The Gateway to the World." By reason of Houston's rapid growth, it will naturally attract men from all over the United States, particularly university men. Some of these men will be Deltasigs-new as well as older graduates of their respective universities. This is already indicated by the fact that the present Houston alumni comprise men from eleven different chapters of Delta Sigma Pi at the following universities: Baylor, Boston, Georgetown, Johns Hopkins, Kansas, Louisiana State, Michigan, Northwestern, Oklahoma, Penn State, and Texas. In addition, in the Southwestern Province where Houston is located, Delta Sigma Pi is well represented by chapters at Oklahoma and Louisiana State Universities (chapters installed in 1929) and at Baylor and Texas Universities (chapters installed in 1930), from which, as the chapters become larger and older, Deltasigs will naturally migrate to Houston, thus becoming eligible for club membership.

The Founders' Day celebration was arranged through the efforts of Kenneth B. White, member of the Grand Council and director of the Southwestern Province, who foresaw the potential possibilities of an alumni club in Houston, to which city he was temporarily assigned by his firm. The fraternity records indicated that there were only nineteen Deltasig members residing in Houston—a small margin in excess of the fifteen required for an alumni club. In telephoning these brothers to invite them to the first meeting, it was disappointing to find that four of the members no longer lived in Houston, but new hope was derived when it was learned that two other Deltasigs had recently moved here and could be counted upon. Yet with only seventeen available alumni to contact—could the necessary number be interested? Anyway, a good time would be had celebrating Founders' Day and new fraternal friendships would be made—even if an alumni club might not be possible.

That anniversary night, when the brothers gathered and clinked glasses in a toast, it was a grand and glorious feeling to know there were eleven present—the nucleus for the club! The group was unanimously in favor of the club idea. The general trend of the conversation was: "Exactly what

we've wanted—didn't know just how to go about getting it started." Here was a "start," sure enough! The following week the second meeting was held at

The following week the second meeting was held at Brother White's home to make definite plans for the organization. Temporary officers were elected, the club being fortunate in securing the services of the following officers: president, Joseph G. Mayton, charter member of Beta Zeta Chapter (Louisiana State University); vice-president, Verne F. Simons, member of Iota (University of Kansas) and instructor in accounting at Rice Institute; secretary, Cooper Wiese, former Head Master of Beta Iota Chapter (Baylor);



HOUSTON ALUMNI CLUB

and treasurer, LeRoy Robb, charter member of Beta Iota

For the third meeting invitations were extended to all of the Houston Deltasigs to attend a buffet supper at the home of the newly elected president of the club, Joseph G. Mayton. A petitioning committee had been appointed and given the names of the seventeen Deltasigs living in Houston and its vicinity. An intensive campaign was made by them to round up 100% of the brothers for the joint purpose of signing the petition and attending this third affair. The committee was commended on interesting fourteen Houston Deltasigs and one visiting Atlanta Deltasig in being present. One petitioner, Lawrence G. Thomas, member of Chi Chapter (University of Maryland) and a life member of the fraternity, who was on the road for his firm, came from Taylor, Texas-153 miles away-to attend the meeting. Meanwhile the committee had already obtained the signatures of the two other petitioning Houston alumni who were unable to attend the meeting, thus accounting for sixteen out of the seventeen alumni living in Houston. The Houston Alumni Club of Delta Sigma Pi was then assured.

The other alumnus is expected to join the ranks soon, thus enabling the club to boast of 100% membership. Soon after the petition was filed another alumnus moved to Houston and became our first new member. It is felt that others coming to Houston will be equally as receptive to membership. The Houston Alumni Club should stand out as evidence of what can be done in cities where there are only fifteen to twenty-five alumni, if resident Deltasigs are sufficiently interested in developing an alumni club and unselfishly devote a little of their time to the initial effort.

The tentative program of the club provides for a weekly luncheon each Thursday noon and semi-monthly entertainment the first and third Tuesday evenings of each month, in addition to regular business meetings. The weekly luncheon was the primary purpose of the formation of the club. It is naturally the most popular form of alumni club activity and most suitable form in stimulating the interest of a small

alumni club.

The Thursday weekly luncheons are held in the Delta Sigma Pi private room at the Lamar Hotel Cafeteria from 12 noon until 1:30 P.M. L. Ludwell Jones is chairman of the committee in charge. This hotel is well known in Houston and centrally located so that visiting alumni should have no difficulty in locating it. The cafeteria idea for Deltasig luncheons has been successfully inaugurated in other alumni clubs and for the small club that is just beginning to or-ganize and operate, it affords an ideal lunching place at the least expense to its members. For the present no definite arrangement has been made to provide any particular program for the weekly luncheons. Later when the club grows and develops a keen interest in the weekly luncheons a short program such as that used by other organizations at their noon day luncheons may be adopted. The private room that has been engaged by the club, at no expense to itself, is small enough to be appropriate for a club of this size, yet large enough to provide for the growth of the club during the next few years. Larger rooms are also available at the same hotel.

The entertainment committee, under the direction of Frederick E. Wallace, as chairman, has already begun plans for its semi-monthly entertainment programs, a different type of program being planned for each evening. A Yellow Dog initiation is planned for each new member. Periodically it is the intention of the club to invite the ladies to participate in their program. When particular public events are available for participation by the club's members, it is expected to work them into the program. For example, Saturdays during December, the club members met at the horse races at Epson Downs near Houston; then one of the club's members secured box seat passes for everybody to attend a wrestling match at reduced prices. The boast of the committee is that each entertainment must be better than the last.

The Houston Club has already released its first issue of a monthly publication—the *Houstonian* of $\Delta \Sigma \Pi$. It will serve the two-fold purpose of presenting the club's news and notice

of the entertainment programs.

For the convenience of visiting alumni, a list of the addresses and phone numbers of the club's officers is on file with the manager of the Lamar Hotel Cafeteria, where the club meets for luncheon each Thursday. A cordial welcome is extended to all Deltasigs visiting Houston to attend the club's luncheons or social affairs. Houston Deltasigs will deem it a privilege and a pleasure to fraternize with such

visitors. Be sure to call them.

It is interesting to note that the membership of the Houston Club includes five charter members and two former Head Masters of their respective chapters and also two life members of the fraternity. The present membership is as follows: Cyrus C. Braud of Beta Chapter, Northwestern University; Haldor T. Jonsson of Alpha Gamma Chapter, Pennsylvania State College; John S. Rudd of Xi Chapter, University of Michigan; Verne F. Simons, Iota Chapter, University of Kansas; Kenneth B. White, Gamma Chapter, University of Kansas; Kenneth B. White, Gamma Chapter, Boston University; L. G. Thomas, Chi Chapter, Johns Hopkins; Bert H. Thurber, Beta Epsilon Chapter, University of Oklahoma; Joseph G. Mayton, Beta Zeta Chapter, Louisiana State University; Robert P. Kerr, Reagan P. Mangum, Brown McElhannon, LeRoy Robb, and Cooper Wiese, all of Beta Iota Chapter at Baylor University; and Henry M. Guthrie, L. Ludwell Jones, Jr., R. Earle Palmer, and Frederick E. Wallace, all of Beta Kappa Chapter, University of Texas.

Atlanta Alumni Elect New Officers

ON THE RATHER drizzly night of October 21, 1933, a loyal group of alumni brothers travelled several miles out into the country along a rut grooved dirt pathway to Deltasig Lodge to have a possum hunt and a regular meet-

ing. The hunt was called off because of weather conditions and because there weren't any dogs. The meeting was held despite the other conditions. The election of new officers was the main feature of the business session, resulting in these selections: Frank C. Brandes, president; C. D. Worthen and Norman W. Pettys, vice-presidents; Larry C. Smith, treasurer, and C. A. Perry, secretary. The responsibility for getting news for The Deltasic was placed on Brother Pettys. Following the election, a general discussion took place, concerning methods and means of increasing our membership.

Presiding over the refreshments were C. A. Perry, as chief cook, and L. C. Smith, C. D. Worthen, and N. W. Pettys as assistant cooks. The eats consisted of hot dogs, sauerkraut, hot coffee, and marshmallows served a la help yourself out in the open. Wives and dates of the members

were present to enjoy the social gathering.

On December 16, 1933, the club will enjoy an evening of merriment at Deltasig Lodge to celebrate the holidays. Gifts of toys will be exchanged and there should be some fun!

Holiday greetings and wishes for a successful 1934 are extended to all chapters and to the alumni club.—NORMAN W. Pettys.

Baltimore Alumni Active

THE BALTIMORE ALUMNI Club under the direction of a combination of "young" and "old" alumni, recently formulated plans for its most active year in many a moon. Headed by Walter Baggs, deputy director, and former Head Master of Chi Chapter, the Baltimore Alumni Club held its first meeting November 22 at the Emerson Hotel. A new constitution and by-laws was adopted; an executive committee created. J. Hugh Taylor was elected to succeed John Gilliece, secretary, resigned. Millard Wright was chosen as the first member of the new executive committee in addition to the officers. William Allison was appointed chairman of the social committee to assist the master of festivities of Chi Chapter in avoiding conflicts between chapter and alumni club activity. Professional, Membership, Luncheon, and Sick Committees were also appointed.

An Alumni-Active Co-operation Committee was appointed to co-ordinate the activities of the two organizations, send out joint notices and announcements of events, and also to

aid the chapter in their rushing activities.

The principal activities of the Baltimore alumni this year are in the form of monthly dinner gatherings, the first of which was held December 20 at the Alcazar Restaurant. The members meet at 6:30, have dinner, a short business meeting, and then a business forum discussion, after which cards and bowling were enjoyed. The program for January calls for an alumni club meeting on the same evening of the chapter meeting, followed by attendance at the Guild Theater benefit.

The Baltimore Alumni Club feels greatly honored at the election of one of its most active members, John L. McKewen, to the Grand Council of Delta Sigma Pi. The club co-operated with the active chapter to appropriately observe Founders' Day, and also the eleventh anniversary of Chi Chapter, with a banquet at the Stafford Hotel. A large turn out enjoyed an unusually interesting program. The alumni committee in charge: J. Hugh Taylor, William F. Allison, and Charles F. Nichols.—J. Hugh Taylor.

Chicago Monthly Dinners Popular

CONTINUING its policy of holding monthly dinners and meetings during the winter months, these events are becoming more popular than ever with the Chicago alumni and each event enjoys a very satisfactory attendance. These dinners and meetings are held at the Medinah-Michigan Avenue Club, 505 N. Michigan Ave., Chicago, and all of the athletic facilities of the club are available to our members that evening. Quite a number take a swim before the dinner and there are always a score or more using the bowling

alleys. Regular meetings have been held this year in Novem-

ber, December, and January.

The Chicago Alumni Club also sponsored a New Year's Eve party, which was held at the Beta chapter house and which proved very successful. At the December meeting newly elected officers of the club were selected for the coming year. Bill Pemberton of Missouri will serve as president, Bob Study of Indiana as vice-president, Ken Hobbie of Northwestern as secretary-treasurer, and Floyd Poetzinger of Iowa and Ed Fitzgerald of De Paul, together with the three officers mentioned, will act as the executive committee.

For many years the Chicago Alumni Club has sponsored a printed directory of all members of Delta Sigma Pi known to reside in the Chicago area, and this directory has always proven of great value to the members. During the past three years, however, because of decreased income, this directory has been published in abbreviated mimeographed form, because of the inability of the club itself to defray the cost of printing, which runs over \$100. Several of the alumni, however, interested in again publishing a complete business and membership directory in printed form, volunteered to purchase space for business announcements in this directory, and this suggestion was so well received by the alumni that a new printed membership directory of the almost 600 members residing in Chicago will be off the press shortly after February 1 and will be distributed gratis to all members in Chicago.—Ken Hobbie.

Milwaukee Alumni Observe Founders' Day

THE Milwaukee Alumni Club started the year with a dinner and general meeting at the City Club on September 25, when Brothers Witmeyer and Janzen reported in detail on the Eleventh Grand Chapter Congress of Delta Sigma Pi held in Chicago. They certainly had a good time there, and we regret that more of us were not able to be present. Plans for the coming year were discussed, and the annual election of officers resulted in the following selections: president, Milt Kassner; vice-president, Rudolph Janzen; secre-

tary-treasurer, William D. Murphy.

The alumni co-operated with the active chapter in celebrating Marquette's homecoming by turning out in large numbers for the homecoming party held at the Plankinton Hotel, October 21. Another large crowd was on hand to celebrate Delta Sigma Pi Founders' Day, November 7, with a dinner at the Marquette Union, followed by a card party at the Delta chapter house. Weekly luncheons are being held every Thursday noon at the Highland Inn, 11th Street and Highland Avenue. Visiting members from several chapters have been present, and a cordial invitation is extended to all others to drop in and meet the gang. A good plate lunch and a big beer for two bits.—William D. Murphy.

Alumni News from New York City

¶Al Rohrberg is still the most active alumni member as far as Alpha Chapter is concerned. Al still continues to attend all the business meetings of the chapter, usually has something constructive to offer, frequently spicy and interesting. Many alumni of other chapters are residing at the Alpha chapter house, including: Howard Wade of Cincinnati, who is attending the New York University School of Retailing; Ed Uhler of Pennsylvania, who spends most of his spare time trying to figure out when Wall Street and his bond business will take a turn for the better; Joel Krogstadt of Minnesota, who does noble duty in assisting the chapter in all rushing activities; and Mike Doyle, who also hails from Pennsylvania. Mikes sells nuts, thank you. ¶ Alpha's three football stars of last year are engaged in various and sundry activities. Ernie Vavra, Violet tackle, is now working in Macy's, where he is demonstrating a new football game; Jim Tanguay, backfield star, is playing professional football in

Boston; and Sugar Hugret, end, is taking a course in monotony in Bristol, Conn. There is nothing to do in the old home town, says Joe, but he manages to do that remarkably well. Call Mann, one of the old-timers of Alpha Chapter, is driving even the cold-blooded brothers to other places. Bill is an inveterate fresh air fiend, and insists upon his cold air at all times. Call Dyke is the most mysterious man in New York; he is working for the government, but we don't know whether he is inspecting the sizzling mail that comes to these portals, or chasing tax evidence against New York's numerous non-tax paying boys of questionable reputation.—Frank T. Farrell.

Holds Key Post in Relief Work

No OFFICE holder elected by the citizens of Monroe County, Indiana, holds a more responsible key position than Thomas W. Rogers, deputy director of Delta Sigma Pi. Brother Rogers as federal Civil Works Administrator will direct the spending of \$90,000 to put 850 men back to work. He is also chairman of the Citizens' Committee on Unemployment Relief, and is chairman of the Governor's Commission of Monroe County. He is a dollar-a-year man, but says he hasn't seen a government pay check yet. An alumnus of our Chicago chapter, he went to Bloomington in 1929 to join the faculty of the Indiana University School of Commerce and Finance. He is now well known to the towns people of Bloomington as Tom Rogers, who took a payless job that nobody else wanted and made a great success of it. His job turned out to be one of the most important in the county, and he handled it so well that Bloomington's unemployment relief setup has been acclaimed as a model system and has been adopted by many another Indiana community. Indiana's Governor McNutt, in speaking in Bloomington last spring of Indiana's relief co-ordinators, said: "There is none better in the state than your own Tom Rogers."

Brother Rogers is a native of Tennessee. His father, a teacher in the public schools at Fayetteville, Tenn., died before Tom was ten years old, so after graduating from the local high school he set out to become the family bread winner. He went to Huntsville, Alabama, and secured a job as night transfer clerk with the American Railway Express Company. He worked hard, saved his money, and later on in the year received a better offer in Birmingham as supply clerk and timekeeper with an iron company. He was soon promoted to chief clerk and cost man, but after the World War the mining industry slumped and Tom worked for other firms for several years. He then entered Birmingham Southern College, from which he graduated in 1927 with high honors, then attended the University of Chicago College of Commerce and Administration, where he was initiated into Delta Sigma Pi. After a year on the faculty of Drake University, he went to Indiana, where he has since

been located.

Mayor Campbell of Bloomington appointed Brother Rogers chairman of the Committee on Unemployment Relief in 1930, and during the following two years he raised over \$30,000 to carry on local relief work. When this activity was co-ordinated with the Governor's commission he was placed in charge, and his record was such an outstanding one that he was made a federal Civil Works Administrator this fall in charge of the relief work of the entire county.

Personal Mention

■ Oscar W. Allen, Ohio University, is connected with the American Educational Press as a salesman. . . . Guy H. Amason, Georgia Tech, now resides in Columbia, S.C., where he is connected with the White Provision Company. . . . John P. Begley, Creighton, received his Ph.D. degree at the University of Iowa in August. He wrote his dissertation on Bank-Deposit Insurance in Nebraska. . . . Louis Bell, Denver, is in business with his father in Oak Creek, Colo. . . Milton

D. Bell, Louisiana State, is in the accounting department of the Standard Oil Company, Baton Rouge, La. . . . Frederick J. Bohling, Marquette, winner of the 1931 $\Delta \Sigma$ II Scholarship key, is now connected with the Agricultural Adjustment Administration in Washington, D.C. . . . Richard A. Bowes, Northwestern, is connected with the Downing Box Company, Milwaukee, Wis. . . . Prof. Maurice R. Brewster, Drake, who has been on the faculty of the Georgia Tech School of Commerce, recently resigned to become assistant professor of Business Administration at Emory University, where he will take the position left vacant by J. Philip Glenn, Kentucky, who is entering business. . . . T. A. Buford, Louisiana State, is manager of the Home Own Standard Filling Station, Hammond, La. . . . J. Allan Chase, Ohio University, is now connected with the National Fertilizer Co., Washington, D.C. . . . J. Bernard Conway, Creighton, is assistant cashier in the Omaha, Nebraska, office of the Reliance Life Insurance Company.

IJ. Russell Doiron, Louisiana State, is in the insurance business with his father in Baton Rouge, La. . . . Herbert G. Davis, Ohio University, teaches commercial subjects and coaches baseball at the Plainfield, Ohio, high school. . Raymond Duggan, Chicago, certified public accountant, has recently moved his office to 221 N. LaSalle St., Chicago. . . . Raymond F. Finnegan, Creighton, is with the advertising department of The Nebraska Farmer, national farm magazine. . . . Cyrus V. Giddings, Northwestern, is connected with Swift & Co. in their Chicago office. . . . J. Paul Gourlay, Denver, teaches commercial subjects at the West High School, Denver, Colo. . . . David S. Hartig, Northwestern, is treasurer and assistant manager of the Hartig Drug Co., Dubuque, Iowa. . . . Svlvester B. Hoffman, Northwestern, was recently installed commander of the Ray F. Enos chapter of the Disabled American Veterans of the World War, at Los Angeles, Calif. . . . Howard B. Johnson, Georgia Tech, formerly assistant credit manager of the Atlanta Gas Light Co., has become associated with the Atlantic Steel Co., Atlanta, Ga. . . . Russell Johnson, Creighton, is now connected with the Omaha, Nebraska, zone office of the Chevrolet Motor of Noble & Associates, Inc., controllers and counsellors for retail stores, Merchandise Mart, Chicago.... The new secretary of the Clarinda, Nebraska, National Farm Loan Association. tion is Hugh Loudon, Creighton. . . . Ben Landry, Louisiana State, is associated with the Lake Charles, La., Rice Ex-

Charles P. Mason, Washington, is a sales representative of Atlas Freight Inc., St. Louis, Mo. . . . Milt S. Nygren, Northwestern, is connected with Casazza Company, Inc., automobile supplies, Chicago. . . . William Pemberton, Missouri, president of the Chicago Alumni Club of Delta Sigma Pi, is with the Shell Petroleum Corp., Chicago. . . . Burdette Petersen, Northwestern, is connected with the Standard Oil Company of Indiana, Chicago. . . . Roy J. Peck, Creighton, is in the purchasing department of the Interstate Transit Lines, Omaha, Neb. . . . Frank E. Radford, Ohio University, is connected with the McKinney Steel Co., Cleveland, Ohio. . . . Kearney Robichaux, Louisiana State, is associated with Ramirez-Jones, printers, Baton Rouge, La. . . P. Booker Robinson, Virginia, is connected with the Liberty Bank & Trust Co., Louisville, Ky. . . . Fred W. Robinson, Georgia Tech, is general manager of the Dixie Paint & Supply Co., Atlanta, Ga.

¶ Joe Sherry, former Head Master of our Chicago chapter, is now connected with the Kroger Baking & Grocery Co., Cincinnati, and resides at our Cincinnati chapter house. . . . Virgil L. Simpson, Denver, is in the advertising department of E. I. Du Pont de Nemours & Co., Inc., Wilmington, Del. . . J. Burton Streeter, Northwestern, is a sales representative for L. G. Balfour Co., Attleboro, Mass. . . . Robert Study, Indiana, is sales promotion manager for the French Hand Laundry, Chicago, Ill. . . . Martin Tasker, Georgia Tech, has been transferred from the Atlanta, Ga., to the Columbia,

S. C., offices of the Gulf Refining Co. . . . Ben Theys, Denver, is a salesman for the Rockwood Candy Co., Denver, Colo. . . . Richard Tydings, Denver, is employed in the Denver office of the Gates Rubber Co. . . Lyle Tyner, Kansas, was recently placed in charge of the southeast Kansas district of the United States Re-employment Service, with headquarters at Chanute, Kan. . . . Bill Pope, Georgia Tech, can now be addressed at the Norfolk, Va., office of the Seaboard Airlines Railroad Co. . . James O. Webb, Louisiana State, is on the accounting staff of Scovell, Wellington & Co., Chicago, Ill. . . . Robert W. Whittier, Ohio U., is now associated with the General Electric Co. at Erie, Pa. Harry W. Wood, Denver, has been recently made general agent for the United Mutual Life Insurance Co. at Denver, Colo.

Mergers

Daniel R. Harman, Ohio, on June 2, 1933, to Evelyn Geneva Kackley, at Cattletsburg, Ky.

Frederick J. McCarthy, New York, on August 19, 1933, to Ethel Anderson.

Charles D. Worthen, Georgia Tech, on August 19, 1933, to Ella Kelly, at Atlanta, Ga.

Donald Kalitowski, Marquette, on August 28, 1933, to Cecil Major, at Milwaukee, Wis.

Lee M. Sessions, Georgia Tech, on September 6, 1933, to Mary Lawrence, at Atlanta, Ga.

Edward D. Hutchings, De Paul, on September 12, 1933, to Helen Terese Handley, at Chicago, Ill.

Richard F. Abbe, New York, on September 23, 1933, to Marion McMahon.

Walter Schlise, Marquette, on October 1, 1933, to Edna Storm, at Algoma, Wis.

David S. Hartig, Northwestern, on October 2, 1933, to Agnes M. Squire, at Evanston, Ill.

George A. Wilcox, Georgia Tech, on October 7, 1933, to Evelyn Floyd, at Atlanta, Ga.

Daniel E. Plaster, *Georgia Tech*, on October 21, 1933, to Mary Jeanette Eubanks, at Atlanta, Ga.

Robert A. Johnston, Kansas, on October 22, 1933, to Florence Sears, at Amherst, Mass.

Reuben T. Lueloff, Wisconsin, on November 18, 1933, to Marjorie Kaltenbach, at Kenosha, Wis.

Thomas Hoyle, *Pennsylvania*, on November 29, 1933, to Winifred Harrison, at Philadelphia, Pa.

Edward A. Kuwatch, Cincinnati, on November 30, 1933, to Rosalie Rosenthal, at Cincinnati, Ohio.

Rollo P. Stovall, Florida, on December 2, 1933, to Swea Peterson, at Miami, Fla.

Harold W. Puls, *Iowa*, on December 11, 1933, to Gertrude Walcher, at Davenport, Iowa.

Mark W. Eastland, Florida, on December 15, 1933, to Mariwell Brown, at Albany, Ga.

John Russell Reesman, Northwestern, on December 23, 1933, to Elsie Margaret Anderson, at Waukegan, Ill.

George H. Sinnott, Boston, on December 27, 1933, to Esther Kelly, at St. Louis, Mo.

Dividends

To Brother and Mrs. Neil A. Bartley, Kansas, on August 18, 1933, a son, Neil Avery, Jr.

To Brother and Mrs. Edwin K. Drake, Cincinnati, on September 8, 1933, a daughter, Diane.

To Brother and Mrs. Ellsworth J. Holden, Ohio, on October 27, 1933, a son, Ellsworth Joseph, Jr.

(See page 64 for Obituary)

AMONG THE

ΑΒΓΔΕΖ ΗΘΙΚΛΜ ΝΞΟΠΡΣ ΤΥΦΧΨΩ

CHAPTERS

Nu Chapter Holds Founders' Day Banquet

ON SUNDAY, NOVEMBER 12, Nu Chapter of Delta Sigma Pi held a joint Initiation-Founders' Day banquet. The undergrads almost scored a perfect turnout record; only two of the pledges were unable to attend. The faculty responded exceptionally well; Drs. Hagerty, Maynard, Kibler, Donaldson, and Walker were present. Prof. Taylor, of the accounting department, after having expressed his intention to be present, was called upon at the last minute to give an examination to one of the candidates for a doctor's degree in accounting—we wonder how much of his disappointment was taken out on the aspiring candidate? The alumni were up to their form and turned out such noteworthy members as Jim Humphreys, Pop Buehler, and Jack Lucas.

Dr. Hagerty was the principal speaker. He gave a very interesting faculty slant in what form and manner the relations of the Commerce College and Deltasig should be carried on. Dr. Hagerty is a charter member of Nu Chapter.

Jim Humphreys was superb in his role of toastmaster. (The same was true in his handling of the formal initiation in the morning.)

The high spots which featured the program involved the following subjects and Delta Sigs of Nu:

- 1. The Founding of Delta Sigma Pi—1907, by Wilson Boomershine.
 - 2. Fourteen Years of Progress, by John F. Harrison.
 3. The Expansion of Nu Chapter, by Paul Buehler.
- Delta Sigma Pi in 1933, by Edward Anderson Pagels.
 The Challenge of the Future, by Edward C. Danford—Head Master.
- An Echo from the New Brothers, by Frank W. Seryak.
 The Faculty Looks at Delta Sigma Pi, by Dean Hagerty.
 - 8. Song-Yours Fraternally in Delta Sigma Pi.

The novel manner of introducing the various speakers by means of sliced candle-cake (representing the evolution of both Deltasig and Nu Chapter) was Jim's own creation. But the candles persisted in burning down to the frosting before the speaker had a chance to say his piece—as well



FOUNDERS' DAY BANQUET AT OHIO STATE

as take his piece. All the talks and history presentations were brief, concise and very interesting. The concensus of opinion was that it was the most thoroughly enjoyed Deltasig gathering in many years.

A dinner table photo was taken just prior to the serving, and immediately after the speech making, a group photo of the Deltasigs was snapped at Baker's Art Studio. (The pronounced glare in the central portion of both photos may be attributed to the deciduous nature of Dr. Maynard's scalp covering. However, no seasons are involved.)

The newly initiated members of Nu Chapter are: Allan S. Gabriel, Charles T. Carpenter, Wilbur R. Bull, Fenton J. Reighley, and Frank W. Seryak. Although these men revealed the fact that they were quite sore after a three days' siege, they qualified this statement by saying that all the soreness was physical. In spite of the soreness, they threatened to become quite active.—John F. Harrison.

N.R.A. Speaker Lauds Fraternity Preamble

MR. PATRICK J. CONNOLLY, president of the Dorchester Board of Trade and vice-chairman of the Suffolk County Division of the N.R.A., in speaking before the members of Gamma Chapter, Monday evening, November 13, at the Hotel Brunswick praised Delta Sigma Pi and the preamble of its constitution.

"In canvassing 25,000 firms operating under the Blue Eagle only 600 firms were found that were not conforming to the code requirements of their respective industries," said Mr. Connolly. "We know that there are many more firms flying the Blue Eagle who are not living up the spirit of the codes, but it is difficult for us to prove this or seek them out. The ethics of the business men of today is 'rotten.' I have been trying to find out the remedy. You have had it since 1907. I discovered it tonight in looking over your constitution." Mr. Connolly then proceeded to read aloud the preamble to our constitution. "There," continued the speaker, "is the answer to whether the N.R.A. will succeed or not. It is up to the business man. It is a community problem. It is an ethical issue. Your fraternity has been founded on the principles of the N.R.A. Perhaps it is because I never went to college, but I greatly admire men of your type. You have at twenty-five years what the men of my school of thought did not acquire until after forty."

The speaker then went on to discuss the workings of the N.R.A., pointing out his experiences, discussing the various committees, and mentioning a few specific cases of code violations, describing how the local compliance boards handled such cases. He concluded by saying, "The whole basis of the developing of a higher standard of community ethics and culture will make the business man adhere to his code. You have the secret in your preamble. I am glad to see such an organization exist. I am proud to have had the opportunity to speak to you. Good luck to you."—Joseph Kenneally.

Zeta Head Master Also Commerce Club President

FORT WAYNE, INDIANA, may be the home of good beer, but it is also the domicile of a real Deltasig. I refer to Zeta Chapter's Head Master, Carl August Fischer. Brother Fischer's leadership extends beyond Delta Sigma Pi. He is also president of the Evanston division of the Northwestern Commerce Club. Due credit for the success of the club's smoker held Wednesday evening, November 8, should be given to Carl. But Brother Fischer insists that the board of directors which has four Deltasigs on it de-

serves all the glory.

Carl might rightfully be called Zeta's singing Head Master. Of course he does not sing while he presides over a business meeting of the chapter, but at chapter smokers and rushing parties Carl is a great entertainer. Come around some time and hear Carl play Yankee Doodle on the piano or more efficiently vodel a tune or sing that "swimming around the pier" song, Bridge and ping-pong are Brother Fischer's two pet hobbies. We are depending upon Brothers Fischer, Slattery, and Swan to help win the intramural ping-

pong championship for Delta Sigma Pi.

Delta Sigma Pi has a real leader in Carl Fischer. Zeta Chapter expects great progress under the guidance of Brother Fischer during the coming semester.-Melvin E. Wolfe.

Beta Chapter Wins Sweepstakes Trophy Again

AS ONE ENTERS the first floor living room of the Beta chapter house he is immediately attracted to the several trophies that grace the mantelpiece. The largest and by far the most handsome of these are the Commerce Club Sweepstake Trophies of which Beta boasts two. As a matter of fact these two trophies are the first of their kind offered in the contests of the School of Commerce; the first one being offered in June, 1932. So Beta is "batting a

A Commerce Club Sweepstake Trophy, a twenty-two inch cup is presented each year by the Commerce Club on McKinlock Campus to that organization which scores the most points in the School of Commerce Intramural System. In this system Delta Sigma Pi vies with about ten other commerce organizations in a dozen sports comprising three major divi-

The first division consists of the major sports of basketball, volleyball and baseball, with only half the number of points being given for volleyball according to the following system. Fifty points for entering the sport, 100 points for first, 65 for second, 35 for third, and 20 points for each of the other teams entered in the sport. In the second division are track, swimming, wrestling and ping pong with a system of points similar to that of the first division only on a proportionately smaller scale owing to their being comparatively minor sports. The remaining sports, comprising the third division are tennis, horseshoes, golf, bowling, drop kicking, punting, and free-throwing. Each sport has its own system of scoring points. The entry and play for all contests is governed by hard and fast, uniform rules which cover schedules, eligibility, rules of forfeiture, protests, and awards of points.

The same system prevails in the other professional schools on McKinlock Campus, viz., Medical, Dental, and Law. Thus a Commerce Team winning first place in these events meets the winners in the other professional schools in elimination contests. The survivor plays the champions of the Evanston Division for the All-University Intramural Title. Thus the Commerce System is a part of a well-knit All-University Intramural Program. But success in addition to a first place in the Commerce Group does not entitle the team to any more points toward the Commerce Club Sweepstake Trophy.

For the year 1932-1933 Beta Chapter was awarded a total of 424 points to win the trophy. Their march to first place was started by winning the fall golf title in September, 1932, which began the season. In basketball they took second place, losing only one game. Then displaying the consistency of champions they took second place in the following events: free throw, bowling, baseball, and ping-pong. Competing in the swimming meet and the spring 1933 golf tournament, firsts were taken in the Commerce School groups. The intramural season for that school year ended with the track meet where Delta Sigma Pi took first in Commerce and second in the All-McKinlock rank.

Now Beta Chapter is in the midst of another season in which they have secured a flying start. Firsts have already been copped in the Commerce League in fall golf, drop kicking, punting, and swimming to give them an appreciable lead. With the basketball team and the teams in the other events to follow, there will be no let down. And if the third successive trophy isn't won, it won't be because the boys didn't work for it.—Donald H. Graham.

Cincinnati Proud of Its Scholarship Record

ALPHA THETA CHAPTER can justly feel proud of the enviable scholastic record the members have established for the chapter as a whole as well as individually.

Since 1931 when the chapter entered the scholastic competition fostered among the general and professional fraternities on the campus, these Deltasig lads started off with a second place for the winter semester of 1931, then found their pace and have captured first place since, and have it by a safe margin, hoping to keep it for some time to come. More than 75 per cent of the men have surpassed the all-men average for the past two years.



The honorary day division commerce fraternity, Beta Gamma Sigma, which elects members on scholastic ability and personality, principally has a total of 81 members in the Cincinnati chapter, 20 of which are Deltasigs. For the evening division students Delta Mu Delta offers the much coveted reward to those scholastically inclined who can qualify by passing the necessary examinations. Eleven of the 58 members in Delta Mu Delta are members of Delta

One of the greatest thrills to a graduating student is to learn that he has been awarded a scholarship key for exceptional ability as signified by high grades for the entire course in commerce and the selection which is made by the Commerce School faculty. The following men have been awarded the Delta Sigma Pi Scholarship Key for the high-est grades in the entire course in commerce: Harry W. Mc-Laughlin, Fred Dixon, Donald Alcoke, Willis O. Crosswhite,

Glen Beyring. Sixteen Delta Sigma Pi Scholarship Keys have been awarded by Alpha Theta Chapter to date, five of which have been won by these members of the fraternity.

Two Deltasigs won the Alpha Kappa Psi Key: Wm. E. Dunkman and W. H. Wilson, who represent to the faculty members of their respective graduating classes to have the

best possibilities for future usefulness.

The following members of Alpha Theta Chapter of Delta Sigma Pi have been awarded two scholarship keys as follows: Harry W. McLaughlin, $\Delta \Sigma \Pi$, $\Delta M \Delta$; Fred Dixon, $\Delta \Sigma \Pi$, B $\Gamma \Sigma$; Donald Alcoke, $\Delta \Sigma \Pi$, B $\Gamma \Sigma$; Willis O. Crosswhite, $\Delta \Sigma \Pi$, $\Delta M \Delta$; Glen Beyring, $\Delta \Sigma \Pi$, B $\Gamma \Sigma$; Wm. E. Dunkman, B $\Gamma \Sigma$, A K Ψ ; W. H. Wilson, B $\Gamma \Sigma$, A K Ψ

May Alpha Theta Chapter continue to uphold this splendid record so far established by members who have done

so well as students of commerce.—GLEN BEYRING.

North Carolina Governor Honor Guest of Beta Delta

GOVERNOR J. C. B. EHRINGHAUS, of North Carolina, was guest of honor and principal speaker at one of the most gala Founders' Day Celebrations in the history of Beta Delta Chapter. On Sunday evening, November 26, an elaborate banquet was held in the beautiful Red Dining Room of the Club House at Carolina Pines, Inc., Raleigh's newest recreational development. Head Master Rawlings S. Poole presided over the group seated at the T-shaped table which was lavishly decorated with fall leaves, the fraternity colors, old gold and royal purple, and a dozen silver candle containers with five candles each. The five courses were enjoyed by candle light which was toned in very effectively with the soft electric lamps of purple hue, and tended to create a most dignified and brotherly atmosphere.

At the head of the table were seated Governor J. C. B. Ehringhaus, Dean B. F. Brown, of the North Carolina State College School of Science and Business, and Rawlings S. Poole, Head Master of Beta Delta Chapter. A most entertaining program was carried out and was climaxed by the delayed election of the Brother Keeper of the Parchment Roll. Brothers who are members of the faculty of N. C. State College and who attended the banquet were: Deputy Director Dr. R. O. Moen, Professor C. B. Shulenberger, Professor R. W. Henninger, Professor R. W. Green, and Dean

B. F. Brown.

The feature of the evening was the message that the governor brought to the active and alumni members. His subject was: "The Problem of Taxation and Budgets in Relation to State Government." The governor said, "It is indeed a peculiar situation when people will vote to do general welfare and other public works, and then squeal when taxes are levied to raise the necessary money to carry out such programs. If any taxpayer should go against any of these public works then he is branded as a selfish citizen. Generally speaking the public is ready to support with vote, voice and action any expenditure, but it does not consider that they will have to pay for the expenditure.

"Improvements," the Governor continued, "for the future

"Improvements," the Governor continued, "for the future should be paid for by our posterity. Many improvements are now used up before they are paid for. For example road bond issues are out and are not paid for but yet the roads

are used.

"The State Government is the biggest business in North Carolina. It has an annual budget of approximately fifty million dollars. It is essential that the government have revenue equal to expenditures. You cannot postpone indefinitely these obligations. People believe the State government is just a storehouse of wealth. They believe that the lack of money is a means of repudiating their ideas.

"The State must meet its financial obligations to be on sure footing. The government is for the benefit of all citizens

and all citizens should contribute to the government. But, we have had a long list of exemptions. The contribution of each citizen should be in proportion to his ability to pay. The chief difficulties with the taxation situation are: the large number of exemptions and the inability to fix taxation according to ability of citizens to pay."

Governor Ehringhaus concluded, "I think that you gentle-

Governor Ehringhaus concluded, I think that you gentlemen have a mighty fine organization. Your ideals and purposes are of the highest type and I think most worth while. Our efforts as a people should be, at least in part, to better inform the average person as to the administrative and financial problems of state. It is commendable that your work is to further the economic and commercial welfare of

the community in which you chance to be."

During the course of the program Head Master Poole gave one of the most inspiring talks I have ever heard. He said, "Brothers, if you will bear with me for just one moment I should like to express my sincere feelings concerning this whole affair. There are, as you no doubt have experienced, times in a man's life that he likes to speak his heart's reaction. At this particular moment I feel that way—I believe I have something worthy of the thoughts of each of you.

"Our gathering here tonight is to me one of those myriad manifestations of the spirit of fraternity which had been in mankind since the first tribal gathering in the prehistoric ages. That spirit has been throughout all the ages one of the greatest moving forces behind the human race in its struggle for advancement. It has taken many forms and it has followed many paths that seem strange, but it has been at work in every great forward movement accomplished by humanity. The ceaseless effort to prove the brotherhood of man lights the road along which we struggle in the hope that at last we will arrive at the ultimate goal of content. Deep in the heart of every man, beneath all of the hate and discord and jealousy, which are all too common in the world today, lies the hope that some day we shall reach all that is best for mankind through 'that mystic bond of brotherhood' which the great Carlyle said, 'makes all men one.'

"Whenever men gather together in the spirit of fraternity they are inspired by that age-old desire for mutual helpfulness which is the inevitable result of man's dependence upon his fellow man. In this way, at the very least, our fraternity is endeavoring today to foster in mankind the practice of the Golden Rule, pointing the way to a broader, better world. I think that in any fraternal organization the only possible moving purpose is service—service to self and to others. Service means success; without service there can be

no success.'

Poole concluded, saying, "This has truly come from the heart. This is what I believe those five men must have certainly been primarily concerned, when they sat for the first time back in 1907 and formulated the plans which have since caused the development of the greatest commerce fraternity in the world today—DELTA SIGMA PI."

Approximately forty active, alumni, and faculty members were present at the affair. A most enjoyable time was had by all and everyone seemed to be better from the gathering both spiritually and mentally. We are looking forward to many more celebrations of this calibre. We are certain we made a good impression upon the governor of North Carolina for he sat almost three hours intensely following the pro-

gram.—C. H. PALM.

Florida Initiates Eleven

BETA ETA CHAPTER has been carrying on an interesting program, and has planned a varied and unique schedule of activities for next semester. One new feature is the holding of a smoker and talk by local business men at each of the current business meetings. Attendance of faculty members and their participation in the discussion has added much new life to the meetings, and has provided the Social Committee with several valuable ideas for activities.

On October 17, eleven neophytes were pledged, and following the ceremony Mr. Barney Colson, of Gainesville, gave a short talk on the subject of abstracts. Each Tuesday night following a pledge school was conducted by Jerome Smith, Junior Warden, to orient the pledges. "Hell Week" was held November 15-18, climaxed by initiation in Law Building, Saturday afternoon, November 18. Saturday night a most enjoyable banquet was held at Lores Court Grill. a most enjoyable banquet was held at Lores Court Grill, honoring the new members, who are: Goodale Keator, Dayton, Ohio; W. H. Trapnell, Ozona; Lyle Roland, Bushnell; John Wincey, Live Oak; William Hendricks, Pensacola; Jimmy Hunter, Tavares; Cheever and George Lewis, Tallahassee; Byron McNally, Miami; Raiford Conway, Jacksonville; and Reed Whittle, Sarasota.

Committee chairmen for the year have been appointed, se follows: Skit Committee, Tom Lee Barrows: Debate Com

as follows: Skit Committee, Tom Lee Barrow; Debate Committee, Goodale Keator; Seminole Committee, Reed Whittle; Scholarship Committee, Sydney Lenfestey; Radio Program Committee, Jerome Smith; Student Curriculum Committee, Rollo Stovall; Pledging Committee, Fred Flipse; Caricature Contest Committee, Raiford Conway: Committee on Ath-

letics, Charles Cox.

A caricature contest has been sponsored by the chapter, offering prizes for the best set of four caricatures of business administration professors. The contest was the outgrowth of a poem written as a take-off on the commerce professors by Alfred Grunwell, who read it at the initiation banquet.

This contest has attained wide publicity.
On Friday night, December 8, the Professional Interfraternity Conference was organized on the Florida campus, Delta Sigma Pi being a charter member. Other organizations making up the Conference are: Alpha Kappa Psi, professional business; Kappa Phi Kappa, professional education; Sigma Tau, professional engineering; and Sigma Delta Chi, professional journalistic fraternity. Delta Sigma Pi was represented by Rollo Stovall, who was honored by being made

secretary-treasurer of the organization.

The chapter has been enjoying a varied social program this semester. On October 19 there was a talk given in the University Y.M.C.A. by Claude Lee, manager of the Sparks Theatres in Gainesville, followed by a musical program featuring some of the most talented musicians and artists on the campus. November 23 a steak roast was held on the outskirts of the city, with approximately sixty members and their guests in attendance. The overwhelming success of this outing was the result primarily of the efforts of Glenn Calmes, Head Master. After refreshments were served, members and their dates assembled around the campfire to sing songs and be entertained by the musicians invited for the occasion. The year 1933 was closed very appropriately by a birthday party and Christmas dance held at the country club. The club house was decorated with Christmas trimmings and the fraternity colors. Gifts of a foolish nature were exchanged between members and dates. The program consisted of six acts, including two skits of faculty members, followed by the presentation of gifts from the Christmas tree and dancing. Refreshments were served in cabaret

Beta Eta Chapter is justly proud of the achievements of its members. Rollo Stovall is a member of the Executive Council, and is treasurer of the Y.M.C.A. Charles Cox is a member of the Honor Court and White Friars, James Knott is editor-in-chief of the Seminole, the school annual, and served on the Executive Committee of Blue Key during Homecoming activities, Fred Flipse was on the General State Committee and the Booth Committee of the Blue Key Homecoming program and is a student assistant in the University Library. James Ganyard was recently initiated into White Friars. Norris Trapnell participated in the annual Skit Night program, and he and Roger Barker attended the State B.S.U. Convention held at Lake City, Florida, as delegates from the University of Florida, Terry Patterson served on the General Town and Contact Committee for Blue Key at Homecoming, Reed Whittle is a member of Cavaliers, is assistant business manager of the Glee Club, and was business manager of Skit Night. Sydney Lenfestey won his letter as manager of the varsity football team this year. Tom Lee Barrow is first sergeant of Battery "D" of the R.O.T.C. unit.

Last year Beta Eta Chapter placed fifth in the Chapter Efficiency Contest and first the year before, and with the proper emphasis on activities, programs, membership, and internal efficiency, we are striving to win the contest this year. Scholarship is being stressed at present, with semester examinations a bare three weeks distant. A feature of the program for the coming semester will be an industrial tour through Tarpon Springs and Tampa, Florida, A radio series will begin about the first of February, featuring two talks by students each week for seven weeks. Co-operation of faculty members and officials of Station WRUF has assured

the success of the series .- Tom Lee Barrow.

Johns Hopkins Celebrates Chapter Birthday

CHI CHAPTER HOLDS one event, among the social activities of this season, as that which stands out most prominently in our memories. This is the banquet held in celebration of the twenty-sixth anniversary of the founding of Delta Sigma Pi, and the eleventh of Chi Chapter. This affair was held on Friday evening, November 3, at the Stafford Hotel. The banquet was given jointly by the Baltimore Alumni Club and Chi Chapter. Those who served on the committee, and worked so hard to make it a success, were well rewarded for their efforts. It was in every way most successful, and the fifty or more Deltasigs, and guests in attendance experienced a very enjoyable evening.

During the course of the dinner, which proved delicious, there was much merrymaking. Brother Dufty, our talented

Some Active Headmasters



ROGER BAGWELL DAN R. HARMAN Baylor Ohio U.



DONALD B. STEWART Dalhousie



I. NORMAN MAGLEY Kansas



HOWARD WINSTANLEY Johns Hopkins



LEON REYMOND ROBERT RETZER Louisiana Marquette

pianist, furnished music for the occasion. Many of those present joined lustily in the various songs, and the banquet hall fairly rang with the strains of Yours Fraternally In Delta Sigma Pi, The Rose of Delta Sig and many others. A fraternal spirit seemed to prevail among all present. Brother McKewen acting as toastmaster kept things moving swiftly with his customary running fire of original wit and humor,

at which he is so adept.

Robert E. Vining gave the principal address of the evening, speaking on Fate and Destiny. Brother Vining is public relations manager of the local works of the Western Electric Co., and prominently associated with many Baltimore civic activities. We are proud to have among our ranks, a man who stands out so conspicuously in the community. Leslie W. Baker and Howell King also spoke. Brother Baker is a professor at Johns Hopkins University and our chapter adviser. Brother King is the executive dean of the University of Baltimore. Brother Winstanley gave a short talk on chapter activities. Mr. Edwin J. Knight was presented with the Delta Sigma Pi Scholarship Key by Dr. William O. Weyforth. Brother Weyforth is secretary of the School of Business Economics, Johns Hopkins University, and an honorary member of Chi Chapter. Hugh Taylor took a picture of the group while the merriment was at its height.

As all pleasant things must come to an end, even a Deltasig banquet, there came an end to this. I am sure that all those present, like myself, will have many a pleasant reminiscence of this evening which had so prominent a part in reviving the fraternal spirit of those who have gone on from our active chapter. It is our sincere hope that we may be able to direct our efforts to many such activities in the future, since they are so instrumental in keeping alive the fraternal spirit in the hearts of those whose school days are past, and who have the many outside interests of business life to

draw them away from us.

We ushered in the winter dancing season with our opening dance on the evening of November 11. This affair was held at Levering Hall, on the Johns Hopkins University campus, and was attended by many Deltasigs, as well as a number of guests. The festivities continued until one A.M. and the affair proved in every way a success. The date of our winter formal was the evening of December 9. This dance, one of the most prominent of the season, was held in cabaret style in the beautiful "Salon Dynamique" of the Belvedere Hotel. The seating capacity of the salon was taxed to the limit with one of the largest crowds to attend a Deltasig dance in many months. With its picturesque French setting this dance seemed to appeal to those in attendance in a most enchanting manner. As the strains of Walter Routson's orchestra drifted through the salon, one might easily in the semi-twilight, produced by the unique lighting effect, observe the guests, some dancing and other enjoying refreshments at the tables, and momentarily imagine oneself transferred to a scene of night life in Paris. Around the wee hour of two A.M. the merriment ended. As we filed out of the salon, this became only a pleasant memory, to take its place among the many other Chi affairs, which have made our traternity life so dear to us all.

The actives have all been working hard this year to keep the professional and social activities up to a high standard. A social smoker was held at the home of John Lagna on the evening of October 25. To this were invited a number of young men, who had been previously contacted at our professional smoker of the proceeding week. Brother Lagna furnished us with eats and refreshments, and a very enjoyable evening was spent by both the guests and Deltasigs present. Thanks to Brother Lagna's generosity, we were able to make closer contact with several young men of the evening school, and present to them some aspects of our fra-

ternity life in an appealing way.

In continuing our program of professional activities, we held our second professional smoker on the evening of November 22. Dr. Leonard Knowles, former trainer of the New York Giants, was our speaker. Dr. Knowles is an accomplished lecturer, and gave a very interesting talk during the course of which he stressed the possibilities of accomplishment for the young man who will work in the face of obstacles, to achieve his goal. He cited many instances where men have labored under tremendous handicaps, and yet achieved enviable fame. It was a good pep talk and we all

benefited by it.

Our third professional smoker was held on the evening of December 6. This time our speaker was Dr. William O. Weyforth, the subject being "The New Economics." This being such a vital topic at this time, there was a record attendance, both of guests and fraternity men. Dr. Weyforth, who is an authority on this subject, outlined the recovery administration program, and its possible economic effect. He made clear many points that are confusing to the layman.

Charles Steinbock recently accepted a position with the accounting firm of Haskins and Sells. Brother Steinbock, formerly associated with the United States Fidelity & Guaranty Co., graduated from the Johns Hopkins University Evening School of Business Economics, class of 1933, and was this fall a candidate for the Maryland C.P.A. certificate. Congratulations, Brother Steinbock, we hope you meet with

much success in this new field.

Chi Chapter in conjunction with the alumni club are holding weekly luncheons at noon Thursday in the cafeteria of the Lord Baltimore Hotel. We invite any Deltasigs who may be in town on these days to drop around and have lunch with us. We take this opportunity to extend to our brothers throughout the many chapters our warmest good wishes and fraternal greetings for the holiday season. It is our sincere wish that you may meet with success and happiness in all of your endeavors during the new year .- FLOYD H. RUSSELL.

Northwestern Pledges Twenty

WHEN BETA CHAPTER got off to a good start in its activities on McKinlock campus at Northwestern, it set a pace from which there has been no let-down. The Monday evening schedule of alternate business and professional meetings has been carried out with results that have been gratifying indeed. The success of our professional program so far has not been due to the efforts of the few, but, to the fact that every active has gotten behind Head Master Russ Nelson to help make this another big year for the chapter.

Following the first three smokers on our professional program under Burt Oliver, we have heard four more well chosen speakers representing a variety of interests. The first of these was Mr. E. Beaumont of the People's Gas Company who presented an interesting film on the gas industry, after which followed an enlightening discussion. Two weeks later Mr. Ralph Cannon, conductor of the Chicago Daily News' Campus Canopy, went over the football situation before a big turnout of keenly interested guests, actives and alumni. The third speaker in this group was Mr. James W. Milne, former debate coach at Michigan State College who made known the value of a knowledge of public speaking to the business man. For the last smoker of the calendar year, Mr. Clarence Henry of the Chicago Board of Trade, spoke interestingly as well as authoritatively on the economic significance and operation of the Board of Trade.

In the midst of our professional activities, Beta Chapter celebrated Founders' Day, with a banquet where a spirit and enthusiasm that was truly indicative of the aims and purposes of our founders pervaded. Whether it was due to the fact that ninety per cent of the active body was in attendance. or perhaps because every brother present got up and gave a little talk on what Delta Sigma Pi meant to him, was not decided. But we were all quite sure that the banquet over,

found us better Deltasigs.

But just because the eats were over was no sign that we were ready to go home. For promptly began a session that lasted far into the night. And when the smoke had cleared in the wee hours, there still remained a half dozen of the

Not only did Sunday, November 12, mark the date of our Founders' Day banquet, but it ended the contest for the official Delta Sigma Pi ring which was won by Steve Janick, former Head Master, for making the best showing in the fall membership drive.

Another pleasurable event of the past month was the "Take a Chance" party given at the chapter house under the able direction of Dick Johnson. Here a happy crowd of brothers and guests turned 42 Cedar Street into a veritable Monte Carlo for the second successful party of the year.

While there has been considerable activity around the chapter house, there has also been a lot more of it by the brothers in McKinlock campus affairs. On Thursday, November 9, Homecoming was appropriately celebrated by a huge bonfire, followed by a program in Thorne Hall. The entire affair was a huge success and most of the credit goes to our own Victor J. Payton for his unusual arrangements.

And just to start off the basketball season right, under Captain Gil Muller, we trounced the Alpha Kappa Psi quintet 19 to 12, to continue what is rapidly becoming a tradition on this campus. Brothers Rasmussen, Shaw and O'Malley played fine games as did certain of our pledges who also saw action. Another cog in our athletic program under Sam Parisi is our swimming team captained by Sheldon Van Buren which copped first place in the Commerce School and second in the All-McKinlock rating in the annual meet in December. First place in individual honors however went to William A. Brown for his sterling exhibitions of fancy diving.

Recently several Beta men have come into new offices and positions around McKinlock Campus. Most notable of these has been the election of Past Head Master Cliff Rasmussen to the office of president of the senior class in Commerce. And proud indeed has been Gil Muller in his being selected to the position of sports editor for this campus of the Daily Northwestern, as also is Don Graham in his appointment as Commerce editor of the Syllabus. Also let it be known that Lloyd I. Coveney, our versatile editor of the Beta News who is such a powerful influence in keeping our boys along the straight and narrow, through his threats of exposure in his columns, is an "A" student and ranks up with the highest in scholarship in the junior class.

Around the chapter house too, there have been some appointments and changes. George Hanke has been appointed Senior Guide and William A. Brown is the new Junior Guide. Bob Carlson and Bob Wynant constitute a committee for collecting overdue house notes. The money collected at this time will be used in buying some much needed carpets for the house. Brother Carlson has also been particularly active in securing the vacant room on our second floor rear as a temporary chapter office.

With an even score of pledges, all eager for duties (?), the job of Junior Warden Bob James has been a busy one. Thankful indeed was he when Scribe Tony Marshall moved into the house and helped to keep our erring neophytes in

Thus with a host of pledges it means that we will have an initiation one of these days. And when that second or third Saturday in February rolls around for our ritual team to do its stuff, they are going to know their lines perfectly, if Master of Ceremonies, Bob Bauer, has his way. Which all means that we will expect a big audience for the ceremonies at 42 Cedar Street on that day. But don't wait for initiation time to drop around, Brothers. The "Welcome" mat is always out to you here! And what's more, we expect to see you soon.

—DONALD H. GRAHAM.

Ohio Pledges Thirteen

SINCE THE LAST WRITING, Alpha Omicron has added ten more pledges to its list, giving us a total of thirteen so far this semester. This is especially gratifying to us, as our pledge class now tops the quota established

by the Central Office. Bernard A. Barabas heads the preps as president, and Earl A. McFarland is secretary. The pledges gave a dance for the actives November 25—and it was SOME dance. About 45 couples danced to the music of Dutch Zimmer's orchestra. The programs were purple paddles with the crest in gold. Decorations consisted of large pledge buttons of cardboard and cellophane, which were used to reduce the glare of the lights. The effect gained was both unique and pleasing. Clever pledges!

Homecoming was celebrated at Ohio University by the annual alumni dance at the house. The turn-out of alumni this year exceeded our fondest hopes. Among the more prominent present were: Brother and Mrs. Leonard Over; Frank Kreager; Delbert Matthews, Head Master, 1930-31; Allan Bundy, Head Master, 1931-32; and Wilbur Urban, Head Master, 1932-33. Brothers Over and Kreager are charter members of Alpha Omicron. About 50 couples attended the dance, October 21. The programs were in keeping with the spirit of a commerce fraternity—purple check books. Each dance was made out as a check, and the only objection was that they could not be cashed at the local bank.

Founders' Day was celebrated November 7 with a big "feed" at the house. Guests included Brother C. O. Hanson, professor of Finance and Deputy Director and Brother Ralph F. Beckert, professor of Accounting. Head Master Harman gave a talk on Delta Sigma Pi as a national organization, and showed how this chapter is doing its part

to perpetuate the ideals of our founders.

Alpha Omicron observed the chapter's eighth birthday at the house, also. Glen O. Staneart, a charter member, spoke to the boys on the history of this chapter since its inception December 5, 1925. In tracing the founding and growth of the local which formed this chapter, and the subsequent events which have made local Deltasig history, Brother Staneart told several interesting anecdotes about the installation and charter members. The program was ended with the singing of the fraternity songs, along with several

chapter ditties that were composed this year. The first professional meeting of the year was held December 13 at the chapter house. The speaker was Mr. John Rood of the Lawhead Press, who gave us the impressions he gained on his recent trip to Europe. Although a bit slow in getting under way, the professional program outlined for this year is both interesting and ambitious. Among the speakers contacted and the suggested subjects for their discussion are: C. O. Hanson, on the country's financial condition and suggested remedies for the situation; Dr. W. C. Harris, professor of History, on Soviet Russia; Glen Staneart, local business man, on specialized service stations; Dr. Edwin T. Hellebrandt, professor of Economics, on the present economic situation; Mr. G. K. Bush, publisher of the Athens Messenger, on the modern newspaperits advertising, marketing, and selling; and Mr. W. H. Link, local advertising man, on outdoor advertising and its future.

Head Master Dan R. Harman and Clinton F. Herby were recently honored by election to Alpha Beta Chi and the Commerce Honor Club of Ohio U. These are the two highest scholastic honors attainable by a commerce man on this campus. Brother Harman, a senior, was also the winner of the Delta Sigma Pi Sophomore Scholarship Key in 1932. Alpha Beta Chi, a local honorary, is very high in its requirements, electing only the six ranking male students of commerce during their senior year. Brothers Harman and Herby are also very active in campus affairs, Dan as assistant to Brother Hanson in Finance and as accountant for the Ohioan, student monthly; and Clint as assistant to Brother Copeland, dean of the School of Commerce, and a well-known figure in campus politics. Pledge Petty is a member of the varsity basketball squad.

With seventeen men in the house, sixteen in the dining club, and a total active and pledge chapter of twenty-five, Alpha Omicron is anticipating one of the banner years in its history. We may have slipped from second to ninth place in the efficiency contest—but that does not mean we have lost our pep. We're just getting up a bit of competition. (Attention Nu, Kappa, and Alpha Theta!) Alpha Omicron is on its way to bigger and better things!-How-ARD M. FLEMING.

Alpha Setting Fast Pace at N.Y.U.

A NEW NOTE in fraternity activity is putting Delta Sigma Pi very much in the limelight in New York City this month. Two energetic brothers of Alpha Chapter thought up something new in the way of a professional program, and the faculty heartily endorses it. The plan is to hold a joint professional activity with Alpha Kappa Psi, the other professional commerce fraternity at N.Y.U. It is to be an invitation affair, and it is to be presided over by Dean Madden of the School of Commerce and Chancellor Chase. The speaker is to be the Hon. Richard Whitney, president of the New York Stock Exchange. To Bill Hooper goes the credit for the original idea. Bill took it upon himself to sound out several Alpha Kappa Psi men on the matter, and when he had their affirmation, he presented a plan to the chapter. It was agreed upon and when it was put before Dean Madden, he promised to back it himself and help in any way he could.

"This is the first time, to my knowledge, that the professional fraternities of this University have taken any joint measures to carry out their alleged aims and ambitions," said Dean Madden in an interview. "I am greatly in favor of the plan and if you need my aid in securing Mr. Whitney

as speaker, do not hesitate to ask."

Alpha Chapter had a professional smoker during the past month, at which we had Dean Brisco of the School of Retailing, talk to us on the practicalities of securing a job in the city today, and the practicalities of laying out our courses or having them laid out for us by men who can tell for what occupation we seem most fitted. Brother Brisco advises that we study for something very definite because the

day of the plain arts and science courses is over. Head Master George W. Hussennetter recently introduced one of the most progressive measures on record in Alpha's minutes of the past few years. It calls for a new method of election of chapter officers, and it promises to step up the efficiency of the organization a hundred per cent. It was passed upon at the last meeting. The new ruling calls for holding the annual elections in January instead of in April, as the former method provided. And instead of electing all officers on a single ballot, the new plan will elect the officers one at a time by a system of primaries and final balloting. In this way the officers elected will be more popularly chosen than they were by the former procedure which listed all the candidates for the office and gave the post to the brother receiving the majority of the votes cast. Furthermore, this system gives the newly elected officers the benefit of having the former officers on hand to help them get the correct duties of their positions.

Seven goats are going through the stages of preparation at Alpha. A word of thanks goes to these neophytes who decorated the house so beautifully for the Christmas dance, of which Herb Kunman was chairman. Herbie worked up more pep in Alpha than there has been around here in ages with his recent "social advancement fund" raffle. Herb considered the buying of a new kitchen range, a ping-pong table and a piano as social advancement. Whatever he called it, the drive was a howling success. On top of that the alumni bought us the ping-pong table out of a surplus remaining from the Waldron Fund of last year. Every Christmas all the brothers are called upon for a dollar apiece for the Waldron Fund, and this money is given to the chapter for house furnishings.

The Deltasig basketball got off to a flying start the other night, trimming Lambda Sig's quintet handily in the inter-

fraternity council league. Until last year the winning of this championship was an annual conquest for Alpha's fivesome. However, something went wrong in Denmark last year and we finished second. Captain Jim Ruddy is out to remedy that situation with Manager Jack Byrne. The team that whipped Lambda Sig the other night was made up by John Bohne, Gordon Bishop, George Hennessey, Harry Kendall and Ruddy.

Right now Alpha is preparing for its biggest social affair of the year. The annual winter formal dance here in New York is one of the highlights of the metropolitan social life. Held at the Ritz last winter, this time the scene is shifted to the beautiful setting of the Lorenzo Room in the Delmonico on Park Avenue. Brothers visiting New York on the evening of March 3 should be sure to find out how to join us in our merriment. Al Bartley is chairman of the dance, assisted by Ray McCue and "Yours truly." Dave (Eric the Red) Redding dropped in on us at our

Christmas house party. He has a habit of doing things like that. The odd part of it all is that Dave was in London prior to paying us a call. And before London he was in Amsterdam, Paris, Edinburgh and other points of interest which he was allowed to enter. J. H. Redding and Co., the firm of which Dave was vice-president, has been reorganized. It is now Wilbur-Ellis and Redding, and doing a fine business. I guess that is because "the wolf" has been

George Taylor is doing the best job in the house, collecting dues. . . . Jack Byrne recently saved the night, when he dashed downstairs and cooked coffee for starving smokers at a smoker here. . . . Jack Magennis threatens to marry Jack for his culinary excellence. . . . Len Boyle is seeing to it that Deltasig hits the pages of the school paper as much as possible. Len is a sports writer on the sheet. Jack Morris has been elected treasurer of the Newman Club, one of N.Y.U.'s biggest. Head Master George Hussennetter is a mainstay on our basketball team and on two or three others. The "best looking mug in Lane" stars for his church court team in Brooklyn, so he doesn't find any time to see the pretties in the Laugh Parade any more.-FRANK T. FARRELL.

De Paul Carries On

ALPHA OMEGA CHAPTER wishes to extend to its sister chapters throughout the country its warmest holiday spirit, and sincerely wishes them a very Merry Christmas and a most prosperous fraternal New Year. We know that the past year has been a very trying one for fraternities, not only Delta Sigma Pi, but all others as well. We earnestly hope that the coming year will obliterate some of these faults, and aid us in a greater and more concentrated membership expansion than ever before. We always look towards the new year for some favor that was not so abundant in the old. We make new resolutions striving to conquer our faults both new and old. We have at least one resolution that Alpha Omega Chapter is going to carry out, and that is to make our chapter one of the best operated in the fraternity. However, we feel sure that all chapters are striving for such an attainment with the coming year, and that means that none will strengthen themselves in competition with others, but will only efficiently increase the unity of the

Recently we had at one of our meetings an eminent economist, Prof. Cyril O'Donnell of the School of Commerce of De Paul University, who gave us a very interesting discourse on the N.R.A. He cited, from an economic point of view, just what the N.R.A. really meant and what it proposed to accomplish. The members were well instructed at the close of his speech as to what was behind this new movement. Another professor, Paul Daly, also from De Paul University School of Commerce, gave us the financial side of the question and answered all queries that arose from listening to both speeches. It was really a treat to hear these men lecture upon so timely a subject.

The Interfraternity Council at De Paul has arranged a

series of debates to be held during the coming season in which each fraternity is entered. Delta Sigma Pi is in the hands of three well qualified speakers under the leadership of Robert Hoyler acting as captain; assisting him we have two able pledges, Leonard Hunt and Dominic Ferro who are under the coaching of Robert Ganka. These three men will meet Delta Theta Pi law fraternity, in the near future. We fear the lawyers, even though they have good debating qualities, will be left in the background. The topic of debate is. Resolved "That The Presidential Powers Should Be Extended." The losers will be eliminated, the winners meeting new opponents to combat for the fraternity debate championship. Alpha Omega is confident of making a good

The brothers are having a highly interesting time with the antics of the pledges, making them perform as they never have done. At times some of them seem a trifle insubordinate, but what a Deltasig can do to remedy that need not be told because we know from past experience what to do in such a case. They are slowly and surely being cleansed and prepared for hell week which will be their last test for the membership which they are so anxious of pass-

ing but are so fearful of its induction.

Our basketball squad is getting strenuous practice for the oncoming season's tilts with the star squads of other fraternities. The team has worked itself into perfection and should win the cup easily this year from the looks of things. The squad consists of Brothers Hart, captain; Coffman, Kempf, Umhoffer, McAuliff, Lapasse, Ferro, Treat and Hunt. Several of these brothers were stars in last year's games and we expect a good showing from them.—EUGENE I. STEINMETZ.

Zeta Active at Northwestern

EARLY SUNDAY MORNING, November 26, Philip J. Slattery and William J. Swan became full fledged brothers of Delta Sigma Pi. The ceremony was held at the chapter house. Joseph Horvath, Head Master at that time. conducted the initiation. Following the initiation ceremony we elected the new Keeper of the Parchment Roll. Brother Swan was elected and most fluently and graciously accepted the high honor. Good luck, Bill. We know you will do a good job. "Gig" Wright, Grand Secretary-Treasurer of Delta Sigma Pi, was on hand to greet the new brothers at the banquet which followed the initiation.

On December 6 Carl Fischer was elected Head Master; George Brady, Senior Warden; Philip Slattery, Junior Warden; Henry Kyas, Treasurer; Melvin Wolfe, Scribe and

Correspondent; and Henry Kyas, Social Chairman.

Zeta Chapter sponsored two professional banquets during the first semester. We are proud of the success of the two held. Hank Kyas deserves all the credit for obtaining the two speakers who made the banquets so very interesting. Mr. Rudolph H. Brunkhorst, comptroller of the Harris Trust and Savings Bank of Chicago, was the featured speaker at the November 1 banquet. Mr. Brunkhorst's subject was "Sales Personality." Though highly entertaining the talk did have its instructive points. It was full of examples of what to do and what not to do when applying for a job. H. G. Wright, Grand Secretary-Treasurer of Delta Sigma Pi. was among the guests present at this banquet.

The second banquet held at the Georgian Hotel in Evans-

ton on Wednesday evening December 13, featured a Deltasig prominent in the fields of finance and economics. Prof. Herbert E. Dougall of the Northwestern School of Commerce spoke on "The Scope of the New Deal." In his talk Brother Dougall divided the aims of the administration into four major parts as follows: (1) to redistribute purchasing power; (2) to raise the price level; (3) to prevent the recurrence of investors' losses, and (4) to relieve the investor who has already lost. Brother Dougall classified the numerous bureaus recently created by the administration under these four headings, and showed how each bureau was designed to aid in the accomplishment of the purposes of the New Deal.

Just one major social event has been held this semester. On Saturday evening, November 11, Zeta Chapter celebrated its thirteenth birthday in connection with the Homecoming dance. Dick Howe and his orchestra furnished the music for the affair which was held at the chapter house. The twenty-four couples who attended had two pleasant surprises. At eleven o'clock Dick Rollins came in to sing and play his accordion. Then at 11:30 the Theta Trio of the Theta house came in to warble like no one but the Theta Trio can warble.

If the basketball team can win as many games as the football team lost, Zeta Chapter might get another trophy for its mantel. So far the basketball team has won the only game it has played. And in winning that game the boys had to defeat last year's champs.

At the present time we are trying to get a sufficiently large group of fellows to enter the ping-pong tournament for intramural teams. Brothers Fischer, Slattery, and Swan are the outstanding ping-pongers in the house. On them rest our hopes of bringing home the bacon.

Zeta Chapter extends its best wishes to every chapter. alumni club, and brother of Delta Sigma Pi for a most happy and prosperous New Year.—Melvin E. Wolfe.

Louisiana State Initiates Five

BETA ZETA CHAPTER held its first initiation of the year on Friday, November 17, at the home of Dr. Mac-Kenzie Stevens. Five new members were admitted to the chapter: undergraduates, O. O. Faught and Allen Smith; graduates, Robert Weems, Willard Brown, and Thomas Morris.

In celebration of our national Founders' Day, a banquet was given immediately following the initiation. About twenty members were present, and a spirit of good fellowship was

shown by all.

Beta Zeta Chapter is justly proud of its new graduate members, all of whom are working towards the Ph.D. degree



in economics. Robert Weems was graduated from Mississippi A. & M. College with the degree of bachelor of science and from Northwestern University with the degree of master of science. Willard Brown was graduated from the University of Texas with the bachelor of science degree and from the Louisiana State university with the degree of master of science. Thomas Morris comes from the University of Texas, having received both the B.S. and M.S. degrees there.

From the University of Tennessee comes a transfer member, M. H. Hornbeak. Hornbeak, who did his undergraduate work at Tennessee, received his M.S. degree last spring at Louisiana State University, and is now doing work in economics towards the Ph.D. degree.—Roy J. Fontaine.

Kappa Sponsors Comprehensive Program

KAPPA CHAPTER has begun this year with a professional program brim full of activity. The chapter is indeed fortunate in again having Lloyd Ginn as director of professional activities. Brother Ginn's work last year was of such a high type that we are happy to know he will continue his able direction. At the first meeting of the school year, Dr. George M. Sparks, director of the Evening School, addressed the chapter. Dr. Sparks' topic was "Mis-directed Energies." At the meeting on November 5, two industrial films were shown through the courtesy of the Southern Bell Telephone and Telegraph Company. On Saturday, November 11, Kappa sponsored a tour of the plant of the Consumers Ice Company. A group of students from the University System Evening School participated in the tour. Probably the most interesting of recent professional activities was an address and demonstration of the photoelectric cell by Mr. J. H. Persons of the General Electric Company, at the meeting on November 19.

Due to a very successful rushing program, Kappa now has seven pledges. After the first term is over we hope to

add more to this splendid group.

Kappa celebrated Founders' Day on October 28 with an informal dance on the Roof Garden of the Evening School. Invitations were issued to many prospective members. There were a large number of alumni present also. Everyone had such a good time, that plans have already been completed for another big dance during the Christmas holidays.

Kappa held its first formal initiation of this school year

on Sunday, December 3, at the Henry Grady Hotel. The five new members initiated were James Lacher, G. C. Har-vard, Paul Clark, Robert Rivers, and Charles Shelton. The initiation was followed by a dinner and business meeting. Plans are now being formulated for a joint initiation to be held with Pi Chapter in Atlanta sometime during the latter part of February.

As we enter the New Year, Kappa extends to each and every brother sincere good wishes for success and happiness, and a greater fraternal spirit in us all.-JAMES W. GOLD-

SMITH.

Plenty of Activity at Cincinnati

ALPHA THETA CHAPTER, at the University of Cincinnati, started the twenty-seventh year of Delta Sigma Pi with a big flourish on Saturday, November 4. The occasion was a supper dance held at the Pavilion Caprice of the Netherland Plaza. As the editor of our *Delta Signal* describes the affair: "Many couples attended—the food was good—the flowers beautiful—the music grand—and the—well, who cares." "Rose of Delta Sig" was played by the orchestra and won the applause of all present. Brother Earl J. Alystock, assistant director of the Evening School, and his wife acted as chaperons.

"Delta Sigma Pi All-American Football Championship" contest opened with a professional smoker on Wednesday, November 8. Two members of the Cincinnati Redlegs Pro-fessional Football team, "Bots" Crowley and "Drav" Draveling, gave a very interesting talk on professional football as

it is played today.
On November 22 Fred Dixon, alumnus of this chapter, outlined the subject of Inflation. We can always depend on Fred to explain the current money situation. Continuing our rush program, Mr. John Lamb, president of the University Speakers Club, spoke on the Gold Policy of the United States. A large group of actives, alumni and guests has attended each smoker.

Our pledge chapter now numbers seven. We expect to add several more before initiation which will be held January 6 and 7.

We had visitors-and what visitors they were. We refer

to Brothers Harold Fleming and Harold Drummond, also pledges Bud Barabas, Bob Kile and Ray Lennirt. They represent Alpha Omicron Chapter at Ohio University and came down over the week-end of November 18 for the football game. It was a real game, the boys all had a real time, and we want them all back real soon. When we think of Alpha Omicron Chapter we hear singing. The boys came in singing, sang all the while they were here, and left singing. They should be christened the Singing Chapter.

B. C. Brumm, provincial director for the Michigan-Ohio-Kentucky Province, visited us on December 13. He stayed for the business meeting and offered several good sugges-

tions. Come again, Brother Brumm, real soon.

Alpha Theta has six brothers and one pledge serving as directors in the Evening Commerce Club. The brothers are: Richard Davies, George Schattle, Edward Kuwatch, Cecil Hopkins, Elmer Early, Paul Gilb and pledge Albert Knoll. Brother Hopkins, last year's president, is serving as adviser, and Brother Early is business manager of the Commerce Review, the Evening School publication.

Alpha Theta has advanced from seventeenth place to fourth place in the efficiency contest. Watch our smoke,

brothers .- PAUL E. GILB.

Colorado Pledges Seven

ALPHA RHO STARTED the school year on the right foot, and now we are driving ahead at a fast pace. Wednesday, December 6, 1933, seven men were formally pledged. Initiation cannot be held until after Christmas vacation due to the final examinations that are being held during the week of the tenth.

We now have a calendar made up showing our planned activities in the field of speakers for the Business School as a group. As usual Alpha Rho is sponsoring these interesting talks. This calendar is not complete, of course, but here is

our plan to date:

November 7—Ben B. Aley, Vice-President, U. S. National Bank, Denver.

December 5-J. Q. Newton, Boettcher-Newton Co., Den-

January 9-J. C. Bowman, Merchants Biscuit Co., Denver. February 6-G. E. Fargo, Mdse. Denver Dry Goods Co. April 11-George Collison, Secretary, Denver Chamber of Commerce.

May 1-Charles Gates, President Gates Rubber Co.,

June 5-Herbert Sands, Consulting Engineer, Past President Denver Chamber of Commerce, President Rocky Mountain Research.

Alpha Rho brings these men to Boulder, and tries to make their visit as comfortable as possible. The chapter as a body dines with the speaker in a downtown cafe. After the talk we drive him back to his home. It is inconvenient to have our school in a small town; however, we overcome this by a short drive of thirty-five miles to Denver.

At the present writing Alpha Rho is engaged in final week, and I feel certain that in the next issue of Deltasic I shall be able to proudly state that our chapter average is above the average of the Business School as a whole. Alpha Rho is truly driving ahead.—ROGER D. KNIGHT, JR.

News from the Lone Star State

BETA KAPPA CHAPTER regrets very much that its Deltasic letter was delayed last time beyond the dead-

Actives of Beta Kappa are few this semester, but with the co-operation of our good alumni brothers, we are striving hard to make this a most successful year. We have pledged three men and have some more exceptionally promising men to be pledged soon after the Christmas holidays. Beta Kappa and Beta Iota plan to have two joint initiations this term; one during the early part of February, and one in the late spring.

Beta Kappa Chapter proudly boasts of its new location at 312 Students Union Building. We have a very elaborate office at which various officers of Beta Kappa can be found

at all hours of the day.

Members and guests of Beta Kappa were entertained at a dinner and professional meeting held at the University Commons in the Students' Union Building, Tuesday evening, October 10. A very interesting discourse on "Our Present Economic Condition" was given by Dr. J. C. Dolly, an alumni charter member of Beta Kappa Chapter and associate professor of Banking and Investments at the University.

Dr. E. K. McGinnis, professor of Law and Real Estate at the University, was the main speaker at our second dinner held November 23, at the University Commons; Dr. Mc-Ginnis spoke on "Business Training for the Young Man

Under the New Deal.'

Our chapter is well represented in the governing organizations of the School of Business Administration. Randolph T. Mills, Head Master of Beta Kappa, is our fraternity representative on the School of Business Administration Council. He was elected president of the senior class, president of the Business Administration Council and president of the School of Business Administration.

We regret the loss of Paul W. Newman, a charter faculty member of Beta Kappa, who left his position as instructor in the University to do postgraduate work at Columbia.

Beta Kappa continues to miss the able and close assistance of Brother and Mrs. Kenneth B. White, who gave us welcome surprise parties so often last year, although we feel very grateful to have him within the state and wish him a splendid success with the new Houston alumni club, recently organized by Ken.

Several business meetings and smokers have been held by the chapter since the beginning of this school term. Brothers W. D. Craig, George Hamilton, and Jim Bane have proven quite entertaining with their jokes and experiences acquired from their tour to the "Century of Progress" and various other points in the East and Canada, the past summer.

Beta Kappa Chapter extends to every member in Delta Sigma Pi our most sincere greetings and best wishes for a happy and successful New Year.—IKE D. HEIDE.

* * *

Chicago Observes Founders' Day

THE MEMBERS OF Alpha Psi Chapter have enjoyed a very busy year thus far in fraternity and school activities. Every Thursday noon finds them discussing across the table those items of business which are most vital to the chapter. One of those vital problems of late, which has received much discussion and planning, is that of obtaining efficiency points for the chapter. Some activities have been found lagging somewhat during the last month or so, but every Deltasig in the chapter has pledged "double duty" support for the balance of the school year.

Our outstanding function during the Autumn quarter, no doubt, has been the observation of Founders' Day which has held November 16 in the Commons room of the School of Business. At that time, the group consisting of four active members, one pledge, and twenty prospective Deltasigs, were highly honored with the presence of H. G. Wright, Grand Secretary-Treasurer, and Brother James O. McKinsey, professor of Business Policies in the local School of Business. The nature of the get-together was that of a jolly Deltasig smoker. Head Master John G. Neukom called the meeting to order promptly, as is quite the custom with him, and

in a picturesque manner reviewed historically the past of Delta Sigma Pi as an organization. He also emphasized the purpose of Delta Sigma Pi by pointing out the close relationships which the organization maintains with our larger schools of business among the different universities. Following the "Foundation" talk, Professor McKinsey was presented to the group, and his discussion of "Business and the N.R.A." proved highly interesting and was greatly enjoyed by all present. Following the discussion and the answering of many questions of the group by Professor McKinsey, a very appetizing buffet lunch was served. The balance of the evening was informally turned over for a few hands of bridge.

The Alpha Psi alumni continue to show a sturdy support at our smokers and appreciation for their cooperation cannot be over-emphasized. William I. Boudro is given special mention in this regard, for we can always depend upon his support one hundred per cent, and his Deltasig spirit never

slackens.

On Sunday evening, December 17, Alpha Psi Chapter held its pre-Christmas chapter dinner. This dinner marked the beginning of greater activity in Alpha Psi Chapter, which we feel sure will carry throughout the balance of the year. The "gusto" with which the activities of Alpha Psi Chapter are carried out must be credited to our Head Master, John Neukom.—A. NEAL DEAVER.

* * *

Radio Program Popular at Pittsburgh

THE OFFICERS of Lambda chapter have been busy these latter months planning and bringing to completion programs they are sponsoring over radio station WWSW every Thursday evening at 7:30. William Workmaster, chairman of the publicity committee, with Richard Bishop and E. S. Kennard assisting, are the ones particularly active along this line. This does not exclude Mervyn Glass, Head Master, who is right-hand man on every committee, and has spent much time in assuring the success of this program.

The speakers are drawn almost wholly from the faculty of the University of Pittsburgh, and include several faculty members of the chapter. Dr. George McCabe inaugurated the discourses on November 9. His subject was "Monetary Policies Under the New Deal." "Inflation" was the title of Dr. J. M. Ferguson's talk on November 16. Mr. Brevard Nichols, editor of Pittsburgh Business Review, was the speaker on November 23. He discussed the "Measured Ad-

vance in Business."

Dr. M. K. McKay renewed the program after the lapse over Thanksgiving, and spoke of the benefits and difficulties experienced through "Agriculture and the New Deal." This opened the series on the economical and industrial aspects of the President's program which were delivered by the economists of the University. Dr. Francis D. Tyson, who was to speak December 14 on "Industry Under the Codes," did not go on the air due to unavoidable circumstances. It is hoped this address will be given in the near future. However, Carroll R. Daugherty continued on December 21 with "Status of Labor Under N.R.A."

Christmas brought another lapse until January 5 when Prof. L. I. MacQueen spoke on "This Changing Credit." This brings the program up to date. Some of the future speakers will be Dr. Ralph J. Watkins, director of business research of the University of Pittsburgh, Mr. A. C. Robinson, president of Peoples Pittsburgh Trust Co., and Mr. Irwin D. Wolf, secretary of Kaufman's Department store. It cannot now be stated with surety when these speakers will be heard. Due to the flexibility of the program, e.g., if at any time a national, governmental, or business issue of importance is evidenced the knowledge of experienced minds in the particular field can assist. Whereas an effort is made to have the subjects correlated, so that each in the series will be related. Thanks to the co-operation of every Lambdaite the program thus far has been an increasing success, and much is hoped for in the coming months.

Active members of Lambda Chapter have been busy along the business and social lines also. The activities program as drawn up on October 20 provided for business meetings to be held on November 10 and 23, and December 8. On November 23 the members helped the Junior Warden, Harry Loresch, celebrate his birthday. Alumnus H. S. Goodykoontz, graduate of the School of Enginering, spoke during the social hour following business meeting of December 8. His subject "Household Electrical Inspection" gave the members a store of information to draw on in future emergencies.

Lambda Christmas celebrations were made separately as several of the members were out of town; but a party is booked for early in the New Year. Lambda wishes their fellow brothers the season's greetings for a prosperous New

Year.—ERNEST S. KENNARD.

Georgetown Enjoying Successful Year

MU CHAPTER is enjoying a brief respite after a successful pledging period to recuperate for the next semester's rushing of prospective neophytes. Our chapter has again this year had a brother elected to the office of president of the Student Council, which is the highest elective office in the undergraduate school. Brother Donnelly is the one elected to this coveted office and he succeeds Brother Reinstein who held office last year. Three brothers and one neophyte are now presidents of their respective classes, and we hope we can carry on with this success for many years to come. Brothers Cooney and Donnelly are both on the Senior Prom committee for the Foreign Service School, which incidentally is to be held at the Shoreham Hotel on the night of February 2 so let this be a reminder to those brothers who happen to be visiting Washington at that time. Pat Rinaldi has upheld the athletic honor of the fraternity by earning a varsity berth on Georgetown's crack basketball team.

On November 9, Mu attended in a body a banquet at the Hamilton Hotel which was held in celebration of the twenty-sixth anniversary of the founding of the Fraternity. Head Master Cooney acted as toastmaster while Deputy Director Earl Nash and Provincial Director John McKewen delivered short speeches. Our goats were in full attendance and were given their freedom for the evening to enjoy themselves. After dinner the couples repaired themselves to the Chantilly Room to trip the light fantastic where after a few trips to suite 209 they tripped more than ever. The following morning in between the gulps of Bicarbonate of Soda the chapter pronounced the evening a success.

On December 9 our membership was increased to the extent of initiating eight men. The initiation took place at the Mayflower Hotel and the brothers initiated were Richard Bond, Frank Biernat, Joseph Carbeau, William Grau, Davis Braly, Richard Martenes, Thomas Radzevitch, and John Shelden. At seven in the evening the banquet started with Head Master Cooney as the toastmaster for the speeches that followed. Our chapter adviser Dr. Coutinho was the first to be introduced with a short talk on the relations between the U.S. and Portugal. Immediately following this Deputy Director Nash introduced the assistant dean of the Foreign Service School, Dr. Thomas Healy with a talk on Foreign Relations of the present day. With the speeches well applauded the crowd settled down to enjoy themselves with songs and having an all around good time for the rest of the evening in the Jefferson Room where the banquet was held. A piano was on hand and a masterful group of artists gave it a workout.

Brother Pearce was given the opportunity to voice his accounting ability at a recent meeting of cost accountants held here in Washington at the Mayflower Hotel. He claims he can put any business on a paying basis—according to his

own figures.

Mu Chapter takes this opportunity to extend its sincerest wishes for a very profitable and successful year to all chapters of Delta Sigma Pi during the coming year of 1934.— PAT G. RINALDI.

Enthusiasm High at South Carolina

BETA GAMMA has shown an unusual amount of activity this year and enthusiasm is running high. Last year we had no place on the campus that we could call home but now, thanks to the help received from the local alumni, we have succeeded in securing club rooms in a very desirable location on the old campus. As a result the brothers are brought together more often and a stronger fraternal spirit is developing.

The banquet held on Founders' Day at the Hotel Columbia was successful in bringing together the alumni members of the city and much progress was made toward organizing an alumni club for Columbia. While still unorganized the local alumni have been of much help to the chapter and we look forward to the forming of a club with anticipation of mutual benefits to be derived from co-operation with

them.

So far this year we have initiated four men and pledged two. We hope however to pledge several others in the near future. The new members are James D. Walters, Earle Mims,

McRae Galloway, and Melvin Ellison.

South Carolina Deltasigs have been rather active on the gridiron this year. We are proud to claim the following among our membership: "Pot" Brown, star fullback; "Buddy" Morehead, All-Southern guard; and Freeman Huskey, Gamecock alternate captain for 1934 and All-Southern tackle. Huskey also received All-American honorable mention.

Scholarship standing in the chapter has been high and we expect to have the scholarship key awarded to a member this year. Beta Gamma is also working hard for a high rating in the Chapter Efficiency Contest and we are not to

be disappointed. Look out! Kappa!

We wish to take this opportunity to extend to every brother in Delta Sigma Pi best wishes for a happy and successful New Year.—LONNIE C. GRANT, JR.

Detroit Sponsors Seventh Annual Football Banquet

RECORD CROWDS have greeted both of Theta Chapter's two fall social affairs, indicating conclusively that Delta Sigma Pi is headed for its greatest year since 1928. Approximately 250 couples attended the Deltasig football frolic on Friday, November 10. Especially encouraging was the great number of alumni there. Theta's seventh annual testimonial banquet to the University of Detroit's football teams hit a new mark on Thursday, December 14. More than 500 people were present at the fête, surpassing all previous records. These two functions, however, are only the highlights thus far of a big program outlined for Theta Chapter this year.

Attention is being directed toward pledging and to date Theta has nine neophytes who will be formally initiated shortly after the second semester starts. It appears likely that at least twenty new members will be initiated this school year, setting a new record for the past several years. Several professional smokers and get-togethers for January and February are already planned. Men prominent in business circles are being considered as speakers.

For the first time in several years, Theta Chapter will be represented in the university's intramural basketball league. Play in the league began the first week in January. Members of the Theta squad are Fred Pape, Al Downing, Pete Wem-

hoff, Emmett Roach, Harold Switzer, Harold Reinecke, Ed Wolff, and Jack Bowes. Harry Beyma has been appointed to the intramural board of the university. Ed Wolff, a mem-

ber last year, was renamed this fall.

Celebrating the thirteenth birthday of the chapter, a smoker and get-together will be held on Thursday, January 27, at the chapter house. A large turnout of actives and alumni is expected. About fifty couples attended the New Year's party in the Barlum hotel, Detroit, on December 31.

Theta Chapter has started well, but we hope for more, not for ourselves alone, but for every chapter in Delta Sigma Pi. And so it is that Theta wishes a very successful 1934

to everyone.—Robert Bebb.

Marquette Wins Homecoming Float Cup

WE BEGIN THIS missive with an apology to Wisconsin for not being able to give them the names of several more class presidents. Unfortunately there are only four classes and these elections are held only once a year. However, Wisconsin, we promise you several more next year. But we will, for the sole benefit of our Madison brothers. list the honors that Delta men or the chapter as a whole have achieved. Here they are: Robert Retzer, president of the Union Board; John Hesser, member of the Union Board; John Doyne, president of the Interfraternity Council, president of the Commerce Club, varsity cheerleader, and a member of Alpha Sigma Nu, all-university honor fraternity; Tillman Bruett, editor of the Business Ad Digest; Emil Chubrillo, president of the Marquette Golf Club; Heath Crider and David Booth, lettermen in track; and Kenneth Schoenecker, hurdler on the track team. The chapter won a first place cup for the float it entered in the homecoming parade and at present is tied for first place in interfraternity basketball. Oh yes, Wisconsin, I almost forgot. Henry Gehl, Eldred Koepke, and Frank Sheridan are presidents of the senior, junior, and sophomore classes respectively.

Delta Chapter, however, is not resting on her laurels. John Doyne was selected as toastmaster for the Dads' Day banquet held November 11. Some of those dads are still laughing at the jokes. During Interfraternity Week, Delta chapter attended the all-university interfraternity smoker

200 per cent, each member bringing one guest.

We extend congratulations at this time to William Bergstrom. Brother Bergstrom '31, was recently selected as one of fifteen students in the United States to receive one-year

scholarships to Harvard University.

On December 10 Delta formally initiated six weary men. Never in the history of the chapter has such a class of innocent men (as they professed themselves to be during the informal initiation) been initiated. The banquet was held at the Ambassador Hotel with Grand Secretary "Gig" Wright in attendance.

We close by renewing our promise to Wisconsin to have several more class presidents to show them just as soon

as the next election rolls around.—IRVIN SAACER.

Kansas Staging a Comeback

IN THE LAST letter, lota Chapter promised that it would have some real progress to report in the January issue of The Deltaste and it is making good that promise.

issue of The Deltasic and it is making good that promise.
Our Founders' Day banquet, held November 21, was a
grand success with an attendance of 31. Our speaker was
Prof. C. D. Clark, head of the Sociology department of the
University of Kansas, who discussed the penal establishments and special educational institutions of Kansas, their

government, and the social good which they have accomplished. On December 13 we held our third smoker at which our speaker, Mr. Samuel Sosland, editor of the Southwest Miller, discussed the milling industry in connection with the N.R.A. and the problems that they are facing. Following the address an hour discussion was held during which Mr. Sosland answered specific questions asked him. Eight of our alumni came from Kansas City to attend the meeting, others present being seven members, ten pledges, eight members of the faculty, and twelve guests.

bers of the faculty, and twelve guests.

Iota Chapter has eight new pledges already this semester and prospects of several more. We feel that with only seven active members in our chapter we have made a good record. Our initiation will be held on December 17, at which time five pledges will be initiated into active membership.

For the first time in three years Iota Chapter has entered a basketball team in the intramural tournament and although we have made no high records, as yet, we still are

fighting hard.

We have been working hard and have obtained results. Our place in the efficiency contest has advanced from 27th place on November 6, to 18th place on December 1. We plan to keep moving up till we reach the top.—RAYMOND L. BARKLEY.

North Carolina Observes Founders' Day

IN THE LAST ISSUE of Deltasic there appeared the names of two members who made the highest honor fraternity possible in the commerce school. Alpha Lambda takes pride in announcing that another member, Norman Blaine, has also received this honor. This is a distinction that comes only to those who have scholastic standings of 93 or over. Our chapter is proud to have among its members three such men, and it is our aim in the future to increase this number.

On November 7, the members came together in the banquet hall of Graham Memorial to celebrate the founding of our national fraternity. There were talks, songs, and refreshments. The occasion was well attended and every one

present had a "big" time.

Alpha Lambda takes pleasure at this point to tell of its pledges. We are not rushing into this matter very fast for several reasons. We want to get only those men that will be a credit to our chapter. Three new men have been pledged so far. These men are among the most outstanding on our campus. Earnest Hunt is chief cheerleader and is one of the most influential men of the student body.

One-third of the year at Carolina is history now. That leaves us only a short time in which to complete our program that was planned at the first meeting of the year. We are going into the second quarter of the school year very shortly. With the starting of the new quarter Alpha Lambda is going after the points in the efficiency contest in a "big" way, and we don't expect, and are not going to stop until we have reached the top, so this is a warning to all the other chapters to beware.—Frank R. Irvin.

Alabama Pledges Eleven

DURING THE PAST semester the Alpha Sigma Chapter of the University of Alabama has made much progress. Every two weeks professional programs have been held at which some current subject was discussed by some able speaker. At one of these meetings the National Recovery Act was explained by Dean Bidgood, dean of School of Commerce and Business Administration. At another similar meeting, Mr. Gordon Palmer, vice-president of the City

National Bank, spoke on inflation. A discussion group is held after each main speech in which problems which in-volve the subject are discussed.

Alpha Sigma Chapter has already pledged eleven this semester with the possibility of pledging several more before the semester is over. Among those pledged was Dr. Burton Morley, assistant dean of the School of Commerce. Present prominent members of the Commerce faculty are Dr. Whitman, Dr. Holladay, Mr. Chapman, Mr. Adamson, and Mr. Mitchell.

Alpha Sigma Chapter is planning to have Mr. Tom Martin visit the campus during the new year, to speak before a general assembly of Commerce students on the subject of

Public Ownership of Utilities.

For the new year each member of Alpha Sigma Chapter wishes individually and collectively a prosperous year to each member and chapter of Delta Sigma Pi.—ROBERT E.

Beta Holds "Take a Chance" Party

WHETHER IT'S A formal dinner-dance or just another of our chummy house parties, Beta's actives and alums turn out for a good time-and are never disappointed. In this day of economy we have run two "radio" parties with extraordinary success, we believe. And we are therefore passing along some of the features that may aid them to an enjoyable evening at small expense.



On both occasions, the chapter house has been turned into a veritable Monte Carlo, there being gambling devices or incidents of chance at every turn. Upon entering, a shake of the dice determined whether you paid the minimum, or a cent extra for each dot on the cubes. A "natural" let you in for the minimum. At this time each person was supplied with \$25.00 in stage money to buy chips in the various games at a dollar a throw, and also, several articles of Woolworth brand jewelry-especially diamonds.



Once inside one came upon a roulette wheel, a horse race wheel, and a game of keno, each surrounded by the brothers and their beautifully gowned lady friends. All were

playing eagerly and excitedly for the stakes that would enable them to buy tickets for the grand lottery at ten dollars each, in house currency. Two prizes each for the ladies and two each for the men were the rewards in the big drawing. Adding considerably to this atmosphere of chance were several of the brothers who really dressed for the occasion as shown by the cuts.

For those who were broke or preferred less exciting activities there was dancing and ping-pong. But no matter the activity, it was all fun and everyone had a big time.—DONALD H. GRAHAM.

Wisconsin Holds Formal Christmas Party

THE CHRISTMAS season finds your correspondent on the eve of the Deltasic deadline with no newsletter written. Facts must flow freely from his typewriter. Here they are: The CWA has brought five grads back to the house. Les Gerlach, Deane Loftus, Fred Braun, and Harold Michler, all of last year's class, are occupied under its banner, as are Walt Rohde '32 and Vaino Laine, ex-'32.

Founders' Day was celebrated on Thursday, November 9, with Prof. Don Fellows of the marketing department the speaker. Professional nights with Professors Phil Fox and Warner Taylor have afforded us much pleasure and instruction. As yet we have found no one who can explain the government's gold buying policy to our entire satisfaction.

Clarence E. Torrey has been elected to Phi Kappa Phi, honorary scholastic and activities organization. Lew Dorrington and Berlyn Oestreich have been named committeemen for the junior prom and the football banquet respectively.

Our Christmas formal party promises to be a big event. A floor show by members of the chapter will be the feature of the evening, if nothing more important happens. One never can tell here at Wisconsin!

Grand Secretary-Treasurer "Gig" Wright recently visited Psi Chapter, and we enjoyed his visit very much.

Psi chapter sends holiday wishes to all Delta Sigma Pi. PAUL LACHMUND.

Virginia Starts Rushing

PROF. MELVIN G. DECHAZEAU, a member of Alpha Xi Chapter, recently returned from abroad where he has been studying on a fellowship awarded him by the Social Science Research Council. His return meant much to our chapter, and we immensely enjoyed his report on

his activities since his departure in June 1932.

He spent the majority of the summer lecturing on the "Regulation and History of Economic Thought," at the University of Washington where the Alpha Chi Chapter of Delta Sigma Pi is located. In September he sailed for England and for a year traveled through England, Scotland and Wales studying the activities and problems of the Central Electricity Board. The Board, established by an act of Parliament in 1926, has as its purposes the construction and acquisition of interconnecting stations on the high-tension electricity cables that traverse the British Isles, the operation of certain stations and the elimination of smaller plants.

The Social Science Research Council, on whose fellowship Professor DeChazeau was studying, has an endowment which enables it to grant each year about twenty or thirty fellowships to scholars to enable them to study problems in the social sciences in the most fruitful localities.

Alpha Xi Chapter closes the first term's work with much hope for the next meetings in January. Eight bids were extended and these will be received by the chapter after the holidays. Meanwhile we are pushing on with the hope of better times.

Our professional program is developing rapidly and we hope to have a number of outside speakers the latter part of the year. To all other chapters we extend Christmas

greetings and best wishes for a fine New Year.

The new Deltasic magazine was a pleasant revelation. Besides the new cover, which was quite startling and somewhat a departure from the usual staid design, the contents were exceedingly well done and proved highly interesting, especially the heartfelt expressions of good times spent at Chicago. We are sorry now we did not write in to express our thanks to the Central Office for the wonderful reception our Head Master got at the Congress, but since he has been talking about it constantly since returning, we are sure he had a wonderful time.

We earnestly hope that the editors keep the Deltasig

abreast of the times with such timeworthy cover designs. Deltasig is a real contribution to any library now.—Everett

Utah Chapter Sponsors Public Debate

DESPITE THE HANDICAP of a small membership, Sigma Chapter has maintained its usual high standard

of activity so far this year.

The highlight of the season's activities was an open meeting held Thursday evening, November 2, which was attended by upwards of two hundred students and townspeople. The big attraction was a discussion of the proposed municipal power plant which Salt Lake City was at that time considering installing, but which was voted down at the election held the following Tuesday. Both sides of the question were presented in a pithy, impartial and interesting manner by two eminently capable speakers from down town. The meeting attracted wide notice throughout the city, as was evidenced by the fact that the city's leading newspaper ran a full column on the local page describing it. This was a source of much gratification to Sigma Chapter, as well as a tribute to the enterprising initiative of its plucky Head Master, Bert Willis, who engineered the affair.

The Utah chapter held its somewhat belated but highly successful Founders' Day banquet on Friday, November 24. Our recently reelected City Auditor, Samuel Nicholls, was the guest speaker and gave the most enjoyable and enlightening talk on municipal accounting that we budding

accountants have yet heard.

Sigma Chapter is inaugurating a series of weekly meetings to be attended by actives, pledges, alumni and rushees. Prominent men representing diverse phases of the business world will be invited to speak. The first of these was held Friday, December 15. The chairman of the State Public Utilities Commission spoke on some of the problems connected with public utility regulation in Utah.—Spence MENDENHALL.

Temple Mourns Death of Active

THE BLACK THREAD of mourning has been worn on the pins of Omega's men in honor of Everett Galusha, who was killed in an automobile crash, November 19, while driving with two other brothers to the Buck-

nell-Temple football game at Lewisburg, Pa.
Galusha, a junior in the School of Commerce, was considered one of the most active men on the Temple campus, being assistant football manager, member of the Y.M.C.A. cabinet, member of the Spanish Club, and a candidate for the Blue Key honorary fraternity. All of these organizations paid tribute to his memory, including the Interfraternity Council which dedicated the 1933-34 trophy in his honor. All social functions, held in the Omega chapter house have been withheld until the second semester in reverence to our deceased brother.

The annual fall dinner dance was held at the Lulu Country Club, in honor of the seven new brothers formally initiated into the chapter December 9. Members of the fall class consist of John Stanly Conroy, Charles J. Gotwals, Nathan Hanks Hixson, Marple C. Kindig, Gabriel J. Molnar, Robert W. Shackleton, and Edmund M. Williams.

Following a usual custom of the fraternities, members of the Beta Nu and Omega Chapters held a joint banquet November 25 at the Beta Nu house, in celebration of Found-

Five brothers were inducted into the Temple Chapter of Blue Key honorary fraternity December 12, giving Omega a total of nine undergraduates in this national organization. These nine represent a group of the most active men in Temple's campus and scholastic activities and is composed of Brothers Ealy, Freeze, Lightner, Galbraith, Pritchard, King, Smyser, Jensen, and Krug.

Omega has again taken the lead in the Interfraternity Council's sports ring, and our hopes are running high to retain the trophy won in that field last year. Under the management and coaching of "Sofa" Wagner and "Flash" Freeze it is expected that Omega will again turn out a squad of fast moving athletes. A keen competitive spirit is present in all Interfraternity sports and skill and training are the

major factors in producing champions.

A Deltasig has again soared to stardom, being "Swede" Hanson, professional football player, who has had his name spread across sport pages in banner headlines through half of the United States. Hanson, past star of Temple University in football and boxing, has just completed a successful season with the Philadelphia Eagles. He is considered by his coach and manager as the biggest asset in bringing the Eagles from an unknown band of gridders to a position where they could threaten the prowess of any team in the conference. Hanson's interest in Deltasig never waned, and he is considered one of the chapter's most popular alumni. -EDWARD A. FERRY.

South Dakota Initiates

FOLLOWING THE Thanksgiving holidays Alpha Eta Chapter held initiation on December 10, 1933, taking into our ranks Herbert H. Christen and Edward J. Miller. Both are sophomores and have shown fine Deltasig spirit. Also on December 10 we held our initiation banquet, Dean E. Sparks enlightening the new brothers on the history Delta Sigma Pi and Alpha Eta Chapter.

We all are looking forward to spring initiation and although we emerged from last initiation with but one neophyte remaining, we expect, within a short time to have

several men to swell our chapter membership.

Head Master Don Laurie has been seen but little this past week as he is on probation for Scabbard and Blade, he being one of four honored as pledges to that organiza-

tion. Congratulations, Don!

Wilmar C. Jarmuth, member of Alpha Eta Chapter and Delta Sigma Pi scholarship key winner of 1933, has just returned from a trip to Washington, D.C., as a guest of the Civilian Military Education Fund, where he was presented with the Pershing Award for Distinguished Attainment in Military Education, the award being made by General Pershing. Jarmuth was one of eighteen C.M.T.C. or R.O.T.C. trained students selected for this honor. The eighteen young men received at Washington by General Doug-las MacArthur, Chief of Staff, U.S.A., were honor guests at a dinner at Bancroft Hall, Annapolis, and received many other courtesies as well. They were also shown many things of importance in Washington and many of the more historical spots in Virginia and Maryland. While in Washington the men also laid a wreath on the tomb of the Unknown Soldier. Brother Jarmuth is at present a graduate student in Economics at the University of South Dakota .-J. C. POOLE.

Michigan Forging Ahead

SINCE ITS LAST APPEARANCE in the DELTAsic, Xi has covered a great deal of ground. To enumerate its activities in the order of their importance: seven men have been initiated, a new set of officers has been elected to carry on the capable work of the retiring men, two football dances of THAT kind were held, Xi has sponsored two smokers addressed by members of the faculty on economic problems of the day, and the parents of the pledges and members were given a banquet, the guest of honor being Dr. Yoakum, vice-president of the university.

The seven new members who are rapidly taking their

places among the older members are: Sam Atkins, Bob Allmand, Harold Beam, Donald Bevis, Jack Campbell, Max Frisinger, and Bill Shankland. Nor is the supply of pledges exhausted. We have a reserve of four more which will be augmented shortly. A truly new spirit of enthusiasm, pride, and efficiency has arisen as the remarkable fervor with which members, alumni, and pledges have joined the com-

mon cause of building Xi.

The newly elected officers are: Head Master, William McClintock, who replaces dynamic little Bobby Adams; Senior Warden, Ed Stevens; Junior Warden, Earl Conlin, replacing Bill McClintock; Scribe, the musical Max Crosman, and Treasurer, Roy Seeber. Jack Campbell was elected Master of Festivities, and Don Bevis, Senior Guide. All of us are looking forward to another initiation, still more pledges, and a swanky winter formal to be held after vaca-tion.—RANDALL WOODRUFF.

Creighton Out to Win Basketball Championship Again

BETA THETA WELCOMED the month of December by initiating four men into the ranks of Deltasig. All four of them, Jack P. Lyman, Charles J. Condon, Walter W. Wendt, and Elvin J. Ternus, survived the strenuous hell-week activities with flying colors, and proved their merit to the other brothers. We welcome them with all our sincere wishes for their success as brothers of Delta Sigma Pi. They have been outstanding in scholarship and academic activities, and we know they will direct their best efforts to the interests of the fraternity.

Plans are being made for the organization of another basketball team to represent Beta Theta in the Creighton Interfraternity league. We came out on top last year and prospects point toward another championship contender this season. The loss of two of our sharpshooters by graduation dimmed the brightness, but with four veterans to build



around, Beta Theta will be in the thick of the battle until

the final gun of every game.

Several of our seniors are outstanding in campus activities this year and deserve recognition. Jack A. Leary is senior representative on the Students' Union Board of Gov-ernors from the College of Commerce, Lieutenant-Colonel of the R.O.T.C., president of the Creighton chapter of Phalanx, military fraternity, and Prefect of the Sodality in Commerce. Arthur Merrigan, as Head Master, is a member of the Panhellenic Council. Arthur Winnail is one of the two Commerce men to merit election to Alpha Sigma Nu, honorary fraternity.

After a rather delayed start, Beta Theta pitched into the efficiency contest in earnest, and intends to take a back seat for no one. We have no hopes of winning this year, but

look out next year.

We hope you all had a very Merry Christmas, and ex-tend to all brothers our heartiest wishes for success and prosperity throughout 1934.—CARROLL LEARY.

Pennsylvania Initiates Ten

BETA NU CHAPTER has made definite strides toward a successful year. On December 2 the first initiation of the semester was held at the house, and at this time ten men were admitted to membership in Delta Sigma Pi. The fine spirit shown by the new men proved their worthiness, and the chapter feels that a valuable addition has been made to the ranks.

Instead of the usual initiation banquet Beta Nu staged a party, which went over with a bang. Much of the success was due to the work of Bill Rhorer and his committee.

We celebrated Founders' Day with a dinner at the house on November 18, which was well attended by brothers of both Beta Nu and Omega Chapters along with the Philadelphia Alumni Club. Clarence B. Winegert, Omega, member of the Grand Council, Fred Mergenthaler, Beta Nu, deputy director, Head Masters William Hanna and U. Wright Kerns were among those to give short and timely addresses on the fraternity and its growth.

The second series of professional smokers is now under way. On December 11 we were proud to present Dr. S. H. Patterson, professor of Finance at the University of Pennsylvania, along with Dr. Wm. Hughes, eminent medical authority and world traveler. The addresses given by these men proved very interesting as well as instructive.

For the other programs we have equally prominent men including Mr. S. D. Sanson, member of National Code, and Dr. F. Cyril James, professor of Finance, who will speak

upon the present day monetary policies.

We are all anticipating the New Year party to be held at the house Saturday, December 30. Chairman Bill Rhorer promises plenty of refreshments, good music and action.—SILAS B. WHITE.

Baylor Praises New Format of Deltasig

STRIKING-ORIGINAL-those are the words that most nearly describe the latest Deltasic cover design. The editor's efforts may in a measure be rewarded by our

highest praise, which we freely give.

Hail! Another alumni club has been formed. Beta Iota is doubly proud to welcome this new club, for a large number of the members are our last year's seniors. We are inclined to believe that the fraternal fellowship and friendship created among the members of this chapter, now and in years past, had no little part to do in bringing this club into being. Too much credit cannot be given Kenneth B. White for his part in the organization of the Houston Alumni Club. The brothers, who a few years ago were hesitant to leave their respective chapters, have found again what they loved in our fraternity. We cordially invite all the members of this new club to visit us at their earliest convenience.

Speaking of new members, we have two of the finest. Hulen Hunt and Hugh Wilfong were initiated December 15, and were honor guests at one of the best stag dinners that Beta lota has given in many a long day. By the way, Hugh is the third of the three Wilfong brothers to become a member of our chapter of Delta Sigma Pi.

Don't forget Beta Iota's formal banquet to be held in the latter part of February, plans for which will be dis-closed later. It is going to be a long remembered affair.—

FRED HORNER.

Miami Sponsors Business Book Library

LAST YEAR ALPHA UPSILON adopted the policy of buying interesting business books for the rental collection of the Miami library. The income on these books is used to pay back the original loan and to buy new business books. The plan has proved an excellent one and last year's purchases are practically paid for. The chapter is preparing just at present to purchase new books for this year.

Alpha Upsilon Chapter again ranked first among all fraternities upon the Miami campus in scholarship last year and it looks as though their position is to be maintained

again the ensuing year.

Pledging is to be carried on immediately before the opening of the second semester, with the institution of a ten week pledge period before initiation.

The chapter has had several business meetings accompanied by speeches on the recent National Recovery Act and tax amendments. The plan to be adopted is for the chapter to meet once every two weeks for these professional meetings the second semester.—ROBERT GALBRAITH.

Alabama Poly Initiates Eight

BETA LAMBDA CHAPTER, Alabama Polytechnic Institute, is experiencing the most active and successful semester since it was organized. Early in the fall the chapter entertained fifteen prospective members at a wiener roast. On October 28, bids were sent to twelve men and on November 16, eight of these men were formally initiated into the fraternity. The initiates were: M. H. Conner, A. H. Jackson, D. K. Mason, J. H. Orr, C. M. Padgett, C. A. Singletery, J. E. Vance, and Oliver Wiley. Following the initiation the chapter entertained the new men at a banquet in the attractively decorated Dowell Dining Room. On Tuesday, November 21, each member of Beta Lambda met at Benson's Dining Room and celebrated Founders' Day with an informal supper. Before the group adjourned Charles Workman, Head Master, urged that the new men fall in line with the chapter and all work to make this a prosperous year.

Early in December, Beta Lambda placed an order for scholarship cup which will be given to the freshman ranking highest in scholastic work in the School of Business Administration last year. The cup will be presented the first

of January.

Two seniors are holding responsible positions along with their school work this year. Fred Chapman is assistant accounting professor and Hugh Cottle is a bookkeeper at the Bank of Auburn. Sam Wittel, an alumnus who graduated last year, has recently been appointed manager of the Auburn Handle Co., manufacturer of farm implement handles, which is located at Cuthbert, Ga.

Beta Lambda has outlined a special program to be given February 1, 1934, in which it intends to have Kappa Chapter of Georgia Tech as its guest. The program will be in the form of a banquet and Judge Jones of Montgomery has consented to be the principal speaker.—W. Howard McGIBONEY.

North Dakota Has Successful Professional Program

THE PROFESSIONAL PROGRAM of Alpha Mu Chapter was formally opened November 7, at which time we were favored with the presence of Mr. Roy Bridgeman, newly elected president of the First National Bank in Grand Forks, who talked on the subject of "Our Present Banking Situation." This topic was exceedingly timely inasmuch as there is a great deal being said, pro and con, about our banking systems and their operation at the present time. The second professional meeting and dinner was held December 5 in the University Commons. A discussion of "Changes in Business under the NRA" led by Brother Dahl and a submittance of the list of prospective pledges by Brother Loehrke, constituted the main business of this meeting. We have been very pleased with the results of the professional program that was drawn up at the beginning of the year by Head Master Johnson. All of the discussions so far have been valuable to us in keeping up with the current economic changes. We feel that this part of our program is of great importance at the present time and hope to have at least three more before the semester is over.

From all indications, the brothers "pounded the books" in the good old fashion last semester. Five of the brothers were able to meet the requirements of the University Honor Roll. The chapter, as a whole, maintained better than a B

average.

Alpha Mu has been very active along other lines as evidenced by the recent accomplishments of several of the brothers. Owen Ray Rom, Walter Will and Ordean Dahl took important parts in putting on the annual Military Ball a few weeks ago. Marlen Loehrke was chosen to act as Choregi of the junior class in the Carney Song Contest, an all-campus sing. James Rice and Marlen Loehrke were selected as members of the University Concert Band. Brother Christianson has "hung his pin." Walter Will and Owen Ray Rom were again awarded places on the University Rifle Team for the fourth consecutive year. In recent campus elections Glenn Johnson and Owen Ray Rom were nominated to run for senior class vice-president and prom manager respectively, but were unable to convince the electorate that they were the ones best fitted for the office and consequently lost.

Although this issue of the Deltasic will appear after the Christmas season is over, Alpha Mu Chapter would like to extend to all brothers in Delta Sigma Pi the Merriest Christmas and the Happiest New Year they have ever had .-

MARLEN R. LOEHRKE.

Alumni Return for Missouri Homecoming

THE ACTIVITIES OF Alpha Beta Chapter, University of Missouri, are gradually gaining momentum as the year progresses. Homecoming brought many of the alumni back to renew old friendships. A luncheon was held on Homecoming Day for the alumni and it was immensely enjoyed by the twelve Deltasigs present. The Founders' Day banquet was held on November 24 at the Black and Gold Inn. Waldon Winston acted as toastmaster for the evening. Talks were given by a number of members and pledges on

the history and attainments of the local chapter as well as

the national organization.

Two professional meetings have been held so far this year. The first was a smoker, held on October 24, with thirty-five present. Prof. Karl Bopp, an alumnus of Alpha Beta Chapter, spoke on "A Year in Germany." The second meeting was held in the B. & P. A. Building on December 11.

J. W. Hudson spoke on "Superstitions of French Peasants." There were nineteen present. Apparently both meetings were enjoyed very much by those present.

The chapter has seven pledges and good prospects for several more. Our pledges are diligently studying the pledge manual, attending our business and other meetings, and on the whole are conducting themselves in such a manner that the welfare of the chapter under their future guidance

seems assured.—Nelson Henson.

Dalhousie Initiates

ONCE AGAIN WE have arrived at that propitious moment when the brothers are persuing the Muses. The house is extremely quiet these days, and by all indications it would seem that the coming exams will be knocked into a cocked hat by the brothers of Beta Mu. Before extending the felicitations of the Epoch to the world in general, and Delta Sigma Pi in particular, there is a thing or two which must be related.

On the evening of November 6 at the Lord Nelson Hotel, Beta Mu held its second dance of the year. The party was formal in dress only, and the many who attended had a really dashed fine evening. Dr. A. Stanley MacKenzie and Mrs. King and Prof. and Mrs. James M. MacDonald chaperoned. The success of the evening was credited to the

social committee-Doug. Seeley.

Pledging for the fall term has proceeded satisfactorily although a number of carry-overs resigned due to financial difficulties. Senior Warden Bordon Stoddard reported a decrease in the new Commerce students eligible for membership in the fraternity over those of last year. This problem assumed large proportions at the beginning of the term but has since been handled in a satisfactory manner, and we are confident that our quota will be attained-providing our present pledges are able to continue as planned. The first initiation was the culmination of the pledging of two men eligible for initiation this fall. Byron Richards and Thomas Sheehan became brothers in Delta Sigma Pi on November 25 at an initiation ceremony held at the Lord Nelson Hotel. A delightful banquet was held after the initiation, and dancing brought to a conclusion a round of joy and feasting.

During the term we were fortunate in obtaining for our two professional meetings Mr. J. B. Hayes, general manager of the Nova Scotia Light & Power Company and Prof. G. Vibert Douglas, head of the department of Geology, and former geologist on the Shackleton Antarctic expedition these meetings were well attended and were extremely in-

teresting and enjoyable.

Time may come and Time may go, but this letter cannot go on forever-May the lot of Delta Sigma Pi be prosperous. and the welfare of each brother be that of happiness throughout the year of 1934.—Donald M. Sinclair.

Epsilon Has Campus Leaders

AT A RECENT ELECTION of the Commerce class held in the Commerce Building, Ronald Larson was elected president of the junior class. At this same election G. Raymond Nelson was elected vice-president of the senior class. Brother Larson is at present Scribe of the chapter and Brother Nelson is a member of the Union Board and Scabbard and Blade.

Pledge Ed Hass outran twenty-six competitors in the alluniversity cross country race to win the seventeen and onehalf pound turkey and the silver loving cup. Ed, only a freshman, ran the two mile course in ten minutes and fortyfive seconds. We're expecting great things of Eddie in the next few years.

A formal initiation on December 16 followed a formal party at the chapter house. Mort Glosser and his Campus Scamps from Mount Vernon furnished the rhythm. Extend your congratulations to our new brothers Dick Cuff, C3 of Maxwell, and Harvey Krogram, C4 of Postville.

Members of the house are anxiously looking forward to the completion of the new foot bridge which is a part of the new Fine Arts Group under construction. This bridge will span the Iowa River starting at the very bottom of the hill from our house and will afford us direct communication with the Union and the Commerce Building .- WILLARD G. THOMAS.

Boston Reorganizing

GAMMA REALLY STARTED the year in November with a thorough reorganization. The alumni members are co-operating with the undergraduates in the ad-

ministration of the chapter.

After a proper observance of Founders' Day Gamma started its professional program. A smoker was held Monday evening, November 13, at the Hotel Brunswick. Patrick J. Connolly, vice chairman of the Suffolk County Division of the N.R.A. gave a very interesting talk, connecting Delta Sigma Pi's preamble with the purpose of the National Recovery Act. His talk impressed the brothers equally as well as the guests.

Saturday evening, December 9, members of Gamma conducted a real old fashioned "Wienie Roast" at Head Master Daly's cottage in Weymouth. On December 18 Prof. John F. O'Brien of Saint Francis Xavier College, Canada, will address Gamma at the final smoker before Christmas. Plans are underway for a real New Year's party to be held at the Winthrop Arms Hotel, Winthrop, Massachusetts.

As we enter the New Year Gamma looks forward with renewed hope. We have several prospects and we hope to conduct two initiations before the school year closes.

Gamma extends to all Deltasigs a most sincere wish that nineteen thirty-four will bring them a full measure of hap-piness and success.—Joseph Kenneally.

Obituary

ARCHIE RAY WILEY, Psi 3. Born November 28, 1901; initiated February 10, 1923; died December 12, 1933. Brother Wiley was one of the charter members, and served as the first Scribe of our Wisconsin chapter, and his death in New York, N.Y., after an illness of six weeks was a shock to his many friends among the alumni of our Wisconsin chapter. Brother Wiley graduated from the University of Wisconsin in 1924, was associated with Arthur W. Young & Co. in Chicago until 1927, when he returned to Madison as treasurer of the Commonwealth Telephone Co. and associated companies. In September, 1932, he was transferred to New York to serve as secretary-treasurer of the Associated Telephone Utilities Co. His death was due to a mastoid infection. Burial was in Madison, Wis., on December 15. Brother Wiley is survived by his widow and two sons.

COMMITTEE ON CHAPTER SCHOLARSHIP

HMITTEE ON CHAPTER SCHOLARSHIP

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ALABAMA (Alpha Sigma, 1926), University of Alabama, School of Commerce and Business Administration, Tuscaloosa,

ALABAMA (Alpha Sigma, 1926), University of Alabama, School of Commerce and Business Administration, Tuscaloosa, Ala.

ALABAMA POLY (Beta Lambda, 1931), Alabama Polytechnic Institute, Department of Business Administration, Auburn, Ala.

BAYLOR (Beta Iota, 1930), Baylor University, School of Business, Waco, Texas.

BOSTON (Gamma, 1916), Boston University, College of Business Administration, Boston, Mass.

BUFFALO (Alpha Kappa, 1925), University of Buffalo, School of Business Administration, Buffalo, N.Y.

CALIFORNIA (Rho, 1922), University of California, College of Commerce, Berkeley, Calif.

CHICAGO (Alpha Psi, 1928), University of Chicago, School of Business, Chicago, Ill.

CINCINNATI (Alpha Theta, 1924), University of Cincinnati, College of Engineering and Commerce, Cincinnati, Ohio. COLORADO (Alpha Rho, 1926), University of Colorado, School of Business Administration, Boulder, Colo.

CREIGHTON (Beta Theta, 1930), Creighton University, College of Commerce and Finance, Omaha, Nebr.

DALHOUSIE (Beta Mu, 1931). Dalhousie University, College of Commerce, Accounts and Finance, Denver, School of Commerce, Accounts and Finance, Denver, Colo.

DE PAUL (Alpha Omega, 1928), University of Denver, School of Commerce and Finance, Detroit, Mich.

DRAKE (Alpha Iota, 1921), University of Detroit, School of Commerce and Finance, Des Moines, Iowa.

FLORIDA (Beta Eta, 1929), University of Florida, College of Commerce and Journalism, Gainesville, Fla.

GEORGE TOWN (Mu, 1921), Georgetown University, School of Foreign Service, Washington, D.C.

GEORGIA (Pi, 1922), University of Indiana, School of Commerce and Finance, Bloomington, Ind.

GEORGE TOWN (Mu, 1925), University of Indiana, School of Commerce, Atlenns, Ga.

GEORGIA TECH (Kappa, 1921), University of Indiana, School of Commerce, Atlenns, Ga.

HOLIANA (Alpha Pi, 1925), University of Indiana, School of Commerce, Atlenns, Ga.

HOLIANA (Alpha Pi, 1925), University of Indiana, School of Business Economics, Baltimore, Md.

KANSAS (Jota, 1921), University of Kansas, School of Busin

KANSAS (Iota, 1921), University of Kansas, School of Business Lawrence, Kans.

KENTUCKY (Eta, 1920), University of Kentucky, College of Commerce, Lexington, Ky.

LOUISIANA STATE (Beta Zeta, 1929), Louisiana State University, College of Commerce, Baton Rouge, La.

MARQUETTE (Delta, 1920), Marquette University, College of Business Administration, Milwaukee, Wis.

MIAMI (Alpha Upsilon, 1927), Miami University, School of Business Administration, Oxford, Ohio.

MICHIGAN (Xi, 1921), University of Michigan, School of Business Administration, Ann Arbor, Mich.

MINNESOTA (Alpha Epsilon, 1924), University of Minnesota, School of Business Administration, Minneapolis, Minn. MISSOURI (Alpha Beta, 1923), University of Missouri, School of Business and Public Administration, Columbia, Mo. NEBRASKA (Alpha Delta, 1924), University of Nebraska, College of Business Administration, Lincoln, Nebr. NEW YORK (Alpha, 1907), New York University, School of Commerce, Accounts and Finance, New York, N.Y. NORTH CAROLINA (Alpha Lambda, 1925), University of North Carolina, School of Commerce, Chapel Hill, N.C. NORTH CAROLINA STATE (Beta Delta, 1929), North Carolina State College, School of Science and Business, Raleigh, N.C.

State College, School of Science and Business, Raleigh, N.C.

NORTH DAKOTA (Alpha Mu, 1925), University of North Dakota, School of Commerce, Grand Forks, N.D.

NORTHWESTERN (Chicago Division—Beta, 1914), Northwestern University, School of Commerce, Chicago, Ill.

NORTHWESTERN (Evanston Division—Zeta, 1920), Northwestern Univerity, School of Commerce, Evanston, Ill.

OHIO (Alpha Omicron, 1925), Ohio University, School of Commerce, Athens, Ohio.

OHIO STATE (Nu, 1921), Ohio State University, College of Commerce and Administration, Columbus, Ohio.

OKLAHOMA (Beta Epsilon, 1929), University of Oklahoma, College of Business Administration, Norman, Okla.

PENNSYLVANIA (Beta Nu, 1932), University of Pennsylvania, The Wharton School of Finance and Commerce and Evening School of Accounts and Finance, Philadelphia, Pa.

PENN STATE (Alpha Gamma, 1923), Pennsylvania State Col-lege, Department of Commerce and Finance, State Col-

PENN STATE (Alpha Gamma, 1923), Pennsylvania State College, Department of Commerce and Finance, State College, Pa.

PITTSBURGH (Lambda, 1921), University of Pittsburgh, School of Business Administration, Pittsburgh, Pa.

SOUTH CAROLINA (Beta Gamma, 1929), University of South Carolina, School of Commerce, Columbia, S.C.

SOUTH DAKOTA (Alpha Eta, 1924), University of South Dakota, School of Business Administration, Vermilion, S.D.

SOUTHERN CALIFORNIA (Phi, 1922), University of Southern California, College of Commerce and Business Administration, Los Angeles, Calif.

TEMPLE (Omega, 1923), Temple University, School of Commerce, Philadelphia, Pa.

TENNESSEE (Alpha Zeta, 1924), University of Tennessee, School of Commerce, Knoxille, Tenn.

TEXAS (Beta Kappa, 1930), University of Texas, School of Business Administration, Austin, Tex.

UTAH (Sigma, 1922), University of Utah, School of Business, Sait Lake City, Utah.

VIRGINIA (Alpha Xi, 1925), University of Virginia, McIntire School of Commerce, Charlottesville, Va.

WASHINGTON (Alpha Chi, 1928), Washington University, School of Business and Public Administration, St. Louis, Mo.

WISCONSIN (Psi, 1923), University of Wisconsin, School of

WISCONSIN (Pai, 1923), University of Wisconsin, School of Commerce, Madison, Wis.

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