DELTASIGMA · PI

MARCH, 1932

A Look at the Future By Floyd E. Walsh



The Socialization of Industry in Sweden

By Frederick A. Bushee



This Business of Universities
By Huntly Macdonald Sinclair



Delta Sigma Pi Enters Pennsylvania



THE DIRECTORY OF DELTA SIGMA PI

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Founded at New York University, School of Commerce, Accounts and Finance, on November 7, 1907, by Alexander F. Makay, Alfred Moysello, Harold V. Jacobs and H. Albert Tienken.



A fraternity organized to foster the study of business in universities; to encourage scholarship and the association of students for their mutual advancement by research and practice; to promote closer affiliation between the commercial world and students of commerce, and to further a high standard of commercial ethics and culture, and the civic and commercial welfare of the community.

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THE DELTASIG

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THE DELTASIG OF DELTA SIGMA PI



MARCH, 1932

H. G. WRIGHT Editor

A Quarterly Magazine published by Delta Sigma Pi, in the Interest of Commerce and Business Administration

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VOLUME XXIV NUMBER 3

THE SPOTLIGHT OF COMMERCE

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Chapters— Take Inventory!

By E. L. SCHUJAHN, Wisconsin Grand President of Delta Sigma Pi



THE college year marches on! We are now well past semester exams. Easter vacations will soon be past history. And then—graduation for the seniors and the end of another college year for the rest of us. What will the story of this year look like for your chapter? Will it show your chapter to be a better chapter than ever before? Will there be progress over last year, or will it record lack of accomplishment and little improvement? What your record will be will depend entirely upon you, and you still have three months in this college year to complete the story. Therefore, a self-inventory is in order—a checking up on yourself and your chapter.

The first item is scholarship. Say what we will, scholarship is probably the most important measure of a chapter's true worth to its college, its fraternity, and its members. Better scholarship is one of the outstanding problems of fraternity officials today. It is always in the order of business of every interfraternity meeting. Committees are appointed to study the problem, and many reports are made. But the answer is right in your chapter. If the chapter is sound and well managed, scholarship will be well taken care of. We don't expect every chapter of Delta Sigma Pi to outrank all other chapters on its campus, but we do expect that our chapters will always be in the upper half and that reasonable improvement should be

made with each passing year. I urge chapter officers to give some thought to this problem. Check over the records of individual members and do everything within your power to inspire your scholastic laggards to greater achievement—for their own good as well as that of the chapter.

The next major item in the inventory is membership. Have we pledged and initiated a satisfactory number of good students to properly perpetuate our chapter? Have we carefully analyzed our available prospects and selected the men we really want? And then, have we adequately coached them in their duties, responsibilities, privileges, and the traditions and ideals of Delta Sigma Pi? And of course, our ritual should be conducted with proper dignity, and the process of absorbing the new brothers into our fraternity should be so thorough that they no longer feel as new brothers.

Every fraternity has an important business phase to its operation, and therefore forms still another major item in the inventory. Surely Delta Sigma Pi, a professional commerce and business administration fraternity, should conduct all its business and financial operations with a higher degree of efficiency. Are the

treasurer's books properly kept, up to date, and in balance?

Is a concise financial statement presented at chapter meetings at least once a month? Are bills collected promptly, and paid just as promptly? Have you any delinquent members, and if so, are you seeing to it that their accounts are properly taken care of? Under present conditions it is very essential that every chapter operate its business and financial matters on a strict business basis.

Lastly, there are all those items which we might group under the general head of chapter initiative and administration. The professional program of your chapter, participation in campus activities and politics, your house, social activities, are all these organized and administrated with a high degree of effectiveness? Are the committees in charge of all chapter activities functioning as they should? Is every brother given an opportunity to develop himself along some phase of chapter activity?

Having taken the inventory, the final step is to prepare a budget, as it were, of the things to be done

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THE DELTASIGNA PI

VOLUME XXIV NUMBER 3 ★ ★ ★



MARCH 1 9 3 2

A Look at the Future

By FLOYD E. WALSH

Dean, College of Commerce, Creighton University

THERE has never been a time in our history when specific and intelligent forecasts of the coming year were as difficult and as unsafe as at the present time. Earlier predictions during this Depression fell so far short of the mark as to prove not only worthless but, in some cases, to be productive of much harm.

Multiple influences in the present situation and the abnormal character of world affairs, especially the financial and political disturbances of Europe, have never been duplicated. Great difficulty is also encountered in separating actual economic influences from those of a purely psychological character. It is not surprising then to find the ranks of professional soothsayers and business prophets materially reduced.

Not only are there fewer forecasts, but the divergence of opinion is more pronounced than formerly. Alexander D. Noyes, financial editor of the *New York Times*, observes that four distinct positions seem to be taken regarding our financial future.

The first and most general is one of complete confusion and bewilderment, resulting in inability or refusal to make predictions of any kind. This attitude is obviously not helpful, so it is useless to consider it.

The second attitude is based on belief in a world-wide disintegration of the credit system, leading to general bankruptcy. Our attention is called to the immense mass of local and foreign credit obligations incurred before the drastic fall in commodity prices, and to the serious reduction in domestic and foreign trade. The resultant shrinkage of business earnings and of governmental revenues, it is argued, must make it impossible for the obligations to be met, and general default will inevitably result.

Such extreme pessimism represents a distinctly minority opinion. That there will be capital losses to be written off the books cannot be denied—it is a characteristic common to all major depressions. Both higher taxes and additional borrowing may have to be resorted to in balancing our Federal budget, but will in no way endanger the solvency of the United States government.

The third forecast is for a period of financial hesitation—possibly of some duration. Remedial measures now in force or soon to be put in

force are expected to meet with fair success. These should be followed by a restoration of confidence and a gradual resumption of business and trade activities. This view of the future does not contemplate prompt return to what we have been accustomed to think of as prosperity, but rather a period of reconstruction and gradual but certain betterment of conditions.

A fourth view, held by a smaller part of the community, professes to look for return to normal conditions much more rapidly than most people seem at present to expect. They point out that everything possible is being done to promote prosperity, and that ample and cheap credit facilities, combined with goods offered at the most attractive prices in years, must inevitably stimulate buying demands which have been too long postponed. But unfortunately, those who are most in need of goods and services are likely also to be in no position to offer that type of security so essential in obtaining these cheap credit accommodations.

The third forecast, that which contemplates a period of reconstruction marked by gradual but certain betterment of conditions, is the one which seems to be most in keeping with our present circumstances. Three major domestic problems overshadow all others—and it is the solution of these problems which will mark our first step forward in the work of reconstruction.

The most urgent of these major problems is that of immediate unemployment relief. Estimates of the number of enforced idle workers now range from six to eight millions. It is unlikely that our present industries in the near future will require the services of anything like this great number of workers. There is no new industry in sight to absorb them. During the last two years there has been a growing movement to spread available employment among as many workers as possible, shortening the work day and week. Charitable contributions have been increased, but no sizeable part of the population can be long supported by these means.

Whether we like it or not we may see state and local funds conscripted for unemployment relief. A direct federal dole is highly improbable, but there is a growing interest in the proposal of a federal public works program as a means of relief for the unemployed.

The second major domestic problem is concerned with public expenditures and public debts. The expenses of all governments in the United States—federal, local and state—in the fiscal year 1931 are estimated at 14 billion dollars. Eighteen years ago, in 1913, the comparable figures were a little under three billions. Of course, the War played an important part in this tremendous increase in the cost of government, but it is not wholly to blame, as evidenced by a $28\frac{1}{2}$ per cent increase since 1925.

With a growth of national income and population, an increase in total governmental expenditures is to be expected. However, these expenditures have mounted much faster than either income or population. Between 1913 and 1928 our population increased twenty-five per cent, our national income 147 per cent and our total annual cost of government 313 per cent. During this 15-year period the percentage of national income which went for government support mounted from 8 per cent to 14 per cent, and in the light of a recently released national income figure for 1931 of 71 billions, our 14 billion total government cost figure amounts to very nearly twenty per cent of our national income.

At present we are confronted by a federal deficit in excess of two billions of dollars. Last year likewise witnessed an increase in our public debt due to deficits. The continuation of the world debt holiday for another year would result in a further loss of about 200 millions now included as receipts in the 1933 budget. In addition, we now have before Congress hundreds of proposals designed to remedy this or that aspect of the depression, each proposal involving vast sums of money to be raised by the federal government.

To the extent that the purpose of these proposals is to keep deflation within reasonable bounds and to stabilize and restore confidence in our financial institutions, they are undoubtedly necessary and meritorious. Any hope, however, that by this means we can restore inflated valuations, is doomed to disappointment at great cost.

The federal government has virtually no revenue-producing wealth of its own and must rely on taxes or borrowing to meet its payments. Its tax revenues from all sources in 1931 suffered

a decrease, as compared with 1930, of well over a billion dollars. The biggest drop was in income taxes, though revenues from this source still accounted for about two-thirds of the receipts.

Balancing the federal budget is extremely important because of its effect upon business. A radical curtailment of the number of government employees or their salaries is hardly in

keeping with the Administration's previously expressed views on the general employment situation, and would set a bad precedent for private business. A drastic increase in tax rates would further aggravate the situation for tax-burdened business concerns. Borrowing must result in throwing upon our weakened security markets a large volume of government securities in competition with private issues, and thus make it more difficult for business concerns to obtain the credit of which they are so sorely in need.

The probable outcome will be a combination of the three

methods: retrenchment in expenditures, some higher tax rates (including the sales tax in various forms), and borrowing to make up the shortage.

It is imperative that we learn that governmental credit is not inexhaustible, and that free spending must ultimately result in heavy tax increases. Individually we have adjusted ourselves to the changed conditions and are living within our incomes, but collectively we are still thinking of public expenditures as being made from unlimited reservoirs of funds provided by somebody else.

The third major domestic problem is the prompt stabilization of our banking and credit

system, to restore confidence and make liquid resources available for necessary credit needs.

The first step in this program was the creation of the National Credit Corporation. It is a voluntary banking "pool" with a half billion dollar revolving fund, raised and administered by the banks themselves, for the rediscounting of intrinsically sound securities which are not now eligible for ordinary Federal Reserve re-

discount. Within its scope, it has been effective, but additional help must be forthcoming.

The Reconstruction Finance Corporation, which will shortly be in operation, is much broader. It will have a total capitalization of two billion dollars: 500 million to be supplied by the government and a borrowing power of an additional 1500 million upon its own notes or securities, to be indorsed by the government. The law specifies that those who may borrow from it shall include banks, savings-banks, trust companies, building and loan associations, insurance companies,

Floyd E. Walsh, Iowa Dean, College of Commerce Creighton University, Omaha

agricultural or live-stock corporations, and the railroads.

Easing of the financial situation of these institutions is, of course, expected to be reflected in easing the general credit situation, through enabling them in turn to make loans to their customers. In financial circles there is a general admission that while the plan involves inflation—or "anti-deflation," as someone has said—and needs very careful management, it is a necessary emergency measure. It may perhaps be followed by some moderate revision in our banking laws, such as a liberalization of rediscount eligibility rules, and the present Congress

(Continued on page 188)



Installation Banquet, Beta Nu Chapter, University of Pennsylvania Hotel Pennsylvania, Philadelphia, January 23, 1932

Delta Sigma Pi Installs Chapter at Pennsylvania

Our 58th Charter Granted to Tau Delta Kappa, Seventeen-Year-Old Local; 113 Initiated

NTERESTING history was again written into the records of Delta Sigma Pi when, on the occasion of the seventeenth anniversary of the founding of Tau Delta Kappa, local commerce and business administration fraternity at the University of Pennsylvania, 113 of its alumni and undergraduates were installed as the fifty-eighth chapter of Delta Sigma Pi. On January 23, 1915, Tau Delta Kappa was established at the University of Pennsylvania, and during the seventeen years that intervened between its founding and its affiliation with Delta Sigma Pi on January 23, 1932, Tau Delta Kappa had established itself in a position of prominence and influence at one of the oldest educational institutions in the country. This installation was of particular significance to Delta Sigma Pi as it gives us a strong active chapter at the university where the first professional school of commerce was conceived and established by John Wharton in 1881.

Many members of Delta Sigma Pi from nearby eastern cities came to Philadelphia to attend the installation ceremonies. The original plans provided for Grand President Schujahn to be in charge of the installation, but, being a newlywed and away on his honeymoon, Beta Nu Chapter was installed by Grand Secretary-Treasurer H. G. Wright, assisted by John L. Mc-Kewen, director of the Eastern Province, and C. B. Wingert, Eugene D. Milener, and Frank J. McGoldrick, members of the board of directors of the fraternity. Omega Chapter, nearby at Temple University, and the Philadelphia Alumni Club supplied the required ritual teams.

The thirty undergraduate members of Tau Delta Kappa, together with the alumni members of the national affiliation committee, were initiated at the chapter house Friday evening, January 22. The balance of the alumni were ini-

tiated at the Hotel Pennsylvania Saturday afternoon, January 23. All told, ninety-four members of Tau Delta Kappa were initiated, who, together with the nineteen deceased members of Tau Delta Kappa, whose names were added to the roster of Beta Nu Chapter, made a grand total of 113 initiates. The rest of their alumni approximating 150, will have until July 1 to affiliate with Delta Sigma Pi.

Telegrams and letters of congratulation kept coming in from all sections of the country during the week-end, for the attention of the 8500 members of Delta Sigma Pi was centered on the University of Pennsylvania and Philadelphia those memorable days. The installation banquet, which was held at the Hotel Pennsylvania on Saturday evening, was attended by over 150 members and proved to be a very enjoyable occasion. Fred W. Mergenthaler, chairman of the Tau Delta Kappa committee on national affiliation, acted as toastmaster. The principal speakers were Dr. Emory R. Johnson, dean of the Wharton School of Finance and Commerce; Dr. Theodore R. Grayson, director of the Evening School of Accounts and Finance; H. G. Wright, Grand Secretary-Treasurer of Delta Sigma Pi, and H. Eugene Heine, an alumnus of our Pennsylvania chapter. Fraternal greetings were also extended by James F. Clyne, representing the New York Alumni Club; Daniel C. Kilian, the Head Master of our Alpha Chapter at New York University; Charles J. Nichols, Head Master of our Chi Chapter at Johns Hopkins University, Baltimore; and John Hauser, Head Master of our Omega Chapter at Temple University, Philadelphia.

All of the nearby eastern chapters sent delegations, the largest out of town delegation being eighteen members from our Chi Chapter at

Johns Hopkins University, Baltimore.

Our Beta Nu Chapter owns a chapter house at 3902 Spruce Street, Philadelphia, just a couple of blocks from the Pennsylvania campus, and a fraternal welcome awaits all traveling members of the fraternity there. Our new chapter has been very successful in their rushing program this year, now having over twenty pledges. There is no reason why Beta Nu Chapter at the University of Pennsylvania will not be one of our most active chapters.

History of Tau Delta Kappa

The history of Tau Delta Kappa fraternity may be considered to start in the fall of 1914, for it was at that time that its foundation was conceived. The movement leading to the origin of this fraternity began with some of the members of the class of 1915 at the University of Pennsylvania, who wished to perpetuate the friendships formed in the classrooms. The actual date of organiation was January 23, 1915, and the first

regular meeting was held on February 5, 1915.

Tau Delta Kappa was founded as Tau Delta Phi and operated under that name until 1921, at which time it was discovered that another fraternity, national in character, had been previously organized under the name of Tau Delta Phi, so their name was changed to Tau Delta Kappa.

The first meeting was held in rather humble surroundings, the chapter quarters at that time consisting of a single room, triangular in shape, with wooden benches along the walls, in a building at the corner of 34th and Chestnut Streets, Philadelphia. However, the chapter had some able leaders and its activities were rapidly expanded. It was in this location that the custom of extending the hospitality of the fraternity

to the families and friends of its members on the evening following graduation exercises was instituted.

Due to the continued success of the fraternity and the substantial increase in membership, this room became inadequate, and that fall the members rented the second and third floors of a house at 3303 Chestnut Street. Here a start was made toward acquiring some furniture. On February 17, 1916, the first annual banquet of

the fraternity was held at the old Bingham House, which has since been demolished by the march of progress. Forty-five brothers attended this banquet, menus from which have been preserved as historic documents. Each year since this first banquet the fraternity has held its annual banquet in the month of February, which activity has become a tradition in the fraternity.

Many of the members of Tau Delta Kappa- entered war service during the World War, but the fraternity was able to hold some

was able to hold some of its members together in a more or less active manner, and was able to retain their house by renting a portion of it. With the return of their members from service in 1919, they purchased a house at 3705 Walnut Street, and the fraternity again flourished. Always playing an active part in the activities of the commerce students at the University of Pennsylvania, and always supporting all the projects of the department, the fraternity increased its size, its activities, and influence in the university. In 1923 their property was sold and they purchased the present house at 3902 Spruce Street.

Plans were also laid for the future nationalization of the fraternity and in 1926 Phi Sigma Chi, local commerce fraternity at Northwestern University School of Commerce, became the



Pennsylvania Chapter House of Delta Sigma Pi, 3902 Spruce Street, Philadelphia

Beta Chapter of Tau Delta Kappa. However, the progress in growth of the fraternity in a national way did not materialize as anticipated. Their Northwestern chapter suffered a retrogression and became dormant in 1930.

But Tau Delta Kappa at Pennsylvania had had a long and honorable history. Organized in humble circumstances, it had grown until with more than 250 alumni and undergraduate members it occupied a strong position on the Pennsylvania campus and many of its alumni had become prominent in the business life of the city of Philadelphia. Consideration was then given to the possible affiliation with some large national commerce fraternity, and in due course of time negotiations were opened with Delta Sigma Pi, resulting in the ultimate petitioning of our fraternity for a chapter.

Of the 250 living members of Tau Delta Kappa, ninety-four were initiated into Delta Sigma Pi on January 22 and 23, and the fraternity fully expects a great majority of their other alumni to affiliate during the time allotted

for that purpose.

History of the University of Pennsylvania

On November 13, 1749, soon after the pub-

lication of a pamphlet written by Benjamin Franklin, and entitled, "Proposals relating to the Education of Youth in Pennsylvania," twenty-four public spirited citizens of Philadelphia

associated themselves for the purpose of establishing an academy, and "laying a Foundation for posterity to erect a Seminary of Learning more extensive and suitable to their future circumstances." One of their first acts was to negotiate for the possession of a building constructed under a trust established in



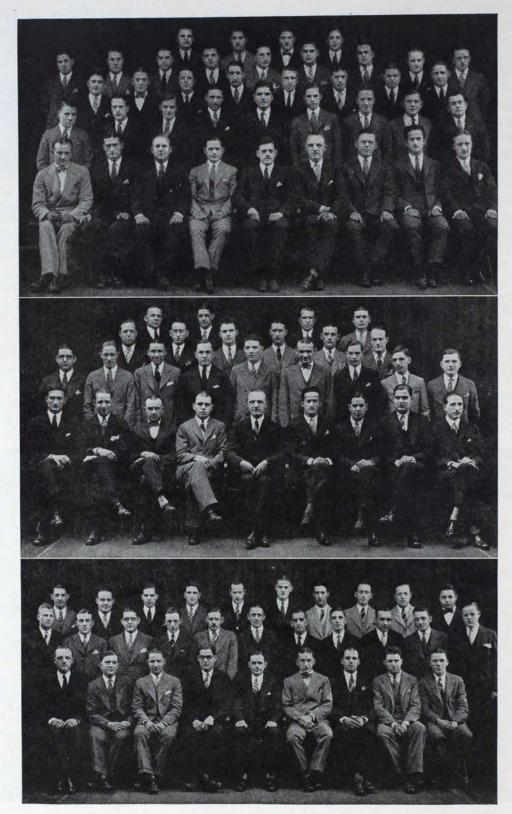
The Badge of Tau Delta Kappa

1740 and intended to be used for a "Charity School" and as a "House for Publick Worship." The "Charity School" had never been set in operation. The trustees of the building, recognizing the opportunity to have the full purpose of their trust carried out, conveyed it to the trustees of the Academy by an indenture, which bound the latter to place, erect, found, establish, or keep a "House for Public Worship" and also "one free school for the instruction, teaching and education of poor children or scholars, within two years from the date of these presents."

The trustees of the Academy took possession



The Undergraduate Members of Beta Nu Chapter, University of Pennsylvania



Recent Undergraduate Chapters of Tau Delta Kappa Top: 1925. Middle: 1926. Bottom: 1927

of the "New Building" as it was then called, fitted it up for its enlarged uses, engaged a rector and subordinate instructors, and opened the Academy formally in the presence of a distinguished company on January 7, 1751. Benjamin Franklin was the first president of the Academy's trustees. So successful was the undertak-

ing that in 1753 the trustees secured a charter for the Academy from Thomas Penn and Richard Penn. Two years later the Academy was converted into a "College," with the powers of conferring collegiate degrees; and this was done under the name, style and title of "The Provost, Vice Provost, and Professors of the College and Academy of Philadelphia, in the Province of Pennsylvania."

The first commencement was held May 17, 1757, when Paul Jackson, Jacob Dushé, Francis Hopkinson, Samuel Magaw, Hugh Williamson, James Latta, and John Morgan received the degree of Bachelor of Arts.

In 1765 the School of Medicine was founded, and in 1791, an act was passed amalgamating the College with a newer "University," under the name of the University of Pennsylvania. The Law School was founded in 1790 and re-established in 1850. From September, 1777, to June, 1778, owing to the occupation of Philadelphia by British troops, recitations and lectures were suspended.

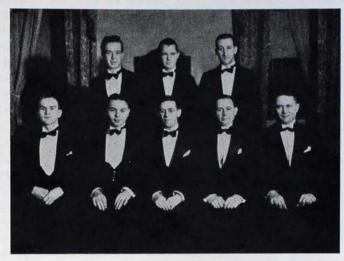
The University Hospital was established in 1874, the Towne Scientific School in 1875, and in 1881 the Wharton School of Finance and Commerce was founded. The graduate school

followed a year later.

The University of Pennsylvania has in the course of its history, occupied three sites. From 1740 to 1802 it was located at Fourth and Arch Streets, but at a later date it was moved into the mansion built for the president of the United States on Ninth Street above Chestnut. In 1829 this building was torn down and two new structures were erected for the university upon the same site. This remained its home until 1872, when it was removed to the present site in West Philadelphia, where most of the buildings of the university are located.

The University of Pennsylvania has grown

from the humble beginnings mentioned in the early part of this brief history, to the point where there were in 1930-31 a total of 8372 students, candidates for degrees; of these 6549 were men and 1823 were women. There were 3021 students who were candidates for certificates. Of these 2515 were men and 506 were



This Committee Had Charge of Tau Delta Kappa Petitioning Delta Sigma Pi

Seated (left to right): H. Wesley Fox, Jr., Charles F. Steinruck, Jr., Fred W. Mergenthaler, M. J. Judge, George

Standing: Paul R. Currie, Chas. F. McGinley, Wm. J. Haskins.

> women. The total student enrollment, less duplications, was: men, 10,860; women 4940; total, 15,800.

> From a mere handful of instructors the faculty has increased to 1443. Only eleven states are not represented with students at Pennsylvania. Thirty-eight foreign countries are represented with 167 students; 42 of them are from China, 16 from Canada, and 13 from Japan.

> The present president of the University is Thomas S. Gates, a former partner of J. P. Morgan & Company. Josiah H. Penniman is the present provost.

History of the Wharton School of Finance and Commerce and the Evening School of Accounts and Finance

Joseph Wharton, a prominent "iron master" of Philadelphia, wrote to the trustees of the University of Pennsylvania on March 1, 1881, transmitting to them in printed form a "Project for a School of Finance and Economy to form a new department of the University."

The purpose Mr. Wharton sought to accomplish was to provide for young men who were to engage in business or enter public service an education as adequate and definite in aim as was being given in technical and scientific schools. Mr. Wharton stated the object he sought to accomplish in his project as follows:

"To provide for young men means of training and of correct instruction in the knowledge and in the arts of modern finance and economy, both public and private, in order that, being well informed and free from delusions upon these important subjects, they may either serve the community skillfully as well as faithfully in offices of trust, or remaining in private life, may prudently manage their own affairs and aid in maintaining sound financial morality; in short, to establish means for imparting a liberal education in all matters concerning finance and economy."

The trustees adopted Mr. Wharton's plan and appointed a committee on May 3, 1881. They interviewed Mr. Wharton shortly after and suggested an outline of the courses. It was his idea that the education in Finance and Economy should be of genuine collegiate grade, and that the school should form an integral part of the University. Outlining what he thought should be taught in Accounting, Money, Currency and Banking, Taxation, Industry, Commerce, Transportation, Commercial Law and Government, he stated that "other branches of an ordinary good education must be acquired by the student." This two-fold aim of giving the student the essentials of a general education and also a professional education for his life work has been kept in mind throughout the development of the Wharton School.

Mr. Wharton was a successful business man of fifty-five years when he worked out his project for a collegiate school of business in the United States, antedating by seventeen years the second school of its kind.

During the first thirty-one years the Wharton School was under the general administration of the dean of the faculty. Two teachers of the faculty of exceptional ability were Edmund J. James and Simon N. Patten. To the vision of these men the present day Wharton School is greatly indebted. The present dean is Dr. Emory R. Johnson, and he has under him a faculty that is not surpassed in any other undergraduate school of business. Every professor or associate professor is a leading authority on his particular subject. Many of the textbooks used in the Wharton School and in many other schools as well are written by the members of this faculty.

Thirteen matriculates entered the Wharton School the first year. Today there are enrolled in the school 2168 day students and 2624 evening school students.

The Wharton School is open to all male students qualified to enter the University of Pennsylvania, the entrance requirements being a four-year high school course including two years of mathematics and two years of a foreign language.

All students take the same course in the freshman year. Prior to the beginning of the sophomore year each student is called upon to designate the particular business or vocation for which he desires to prepare. During the succeeding years his work is under the supervision of a member of the faculty in charge of the group of courses related to the student's chosen business or vocation. Courses for students of the three upper classes are grouped in accordance with a definite system. The arrangement of courses in each group is intended to provide general instruction in the main departments of business and special training in the student's chosen field.

The Wharton School is divided into ten departments of study, namely:

Accounting Insurance
Business Law Merchandising
Economics Political Science
Finance Sociology
Geography and Industry
Geography and Industry
Geography

Geography and Industry Commerce and Transportation

Many courses given in the other undergraduate schools of the university are open to Wharton School students, who are not only permitted, but are encouraged to take work in the sciences and in the liberal arts, as well as in the more general courses in the Wharton School curriculum. The aim of the curriculum is to afford both a thorough training in some business or

vocation and also a knowledge of subjects of general educational value.

The course extends over a period of four years and leads to the degree of Bachelor of Science in economics.

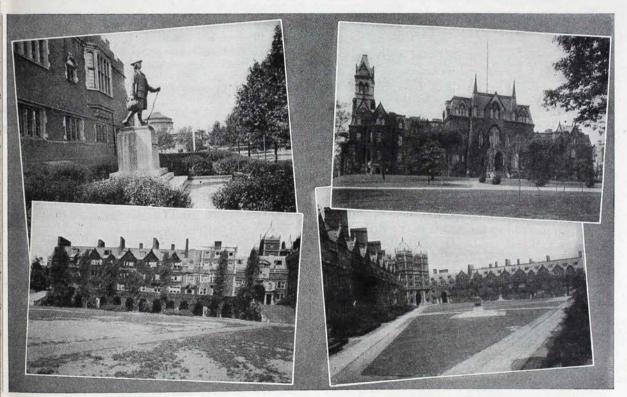
The University of Pennsylvania is located in one of the world's great business centers, and it is thereby possible for the Wharton School to avail itself of the co-operation of the leaders in numerous branches of business. In several of the advanced and more technical courses business executives give lectures as a part of the regular instruction. A large number of business concerns have made their establishments available for the special study of problems of business organization and management, and have thus provided the school with a special laboratory for research work by students. Each year men who are active in the business interests of the community lecture to the students upon the various problems of business.

An important event in the year 1904 was the establishment of the Evening Wharton School, later designated as the Evening School of Accounts and Finance. The course at that time con-

sisted of four evenings a week for three years. The work originally consisted of Business Law, Accounting, Finance, and Industrial Management. The school, originally limited to men, now admits women as well.

The establishment of the school was largely due to Dr. E. S. Mead, professor of finance, who served as director of the school for many years and who at the present time is an active member of the faculty. The purpose of the school was to offer advanced instruction in financial and commercial subjects to men who are prepared to pursue university work, but who are prevented by their employment from attending the day classes in the Wharton School.

The courses given in the evening school are given by members of the Wharton School faculty and the work done is the same university grade as that of the day school, the same texts and lecture material being used in many instances. A high school education is generally required for admission to the evening school, although business men are admitted, providing their business experience has been sufficient to make the course profitable to them.



Views of the University of Pennsylvania Campus

Two regular courses of study are offered, the general business course and the accounting course, each comprising four evenings of work per week for three years. If desired, either course may be taken over a greater number of years by reducing the number of subjects taken per week in any year, but a minimum number of two subjects per week must be taken. A certificate of proficiency is awarded upon the satisfactory completion of forty-eight credits of prescribed work.

The General Course

This course is designed for men and women who are actively engaged in business, including manufacturing, merchandising, banking, brokerage, insurance, real estate, and finance. This course is recommended to all students not desiring to specialize in accounting.

The subjects constituting the general course are as follows: First Year: Commercial Law I, Markets and Prices, Accounting I, and Money and Credit; Second Year: Commercial Law II, Foundations of English, and two electives; Third Year: Commercial Law III and three electives.

The Accounting Course

The course in accounting and allied subjects is designed for men and women seeking preparation for the state board examination for the certificate as a Certified Public Accountant, or preparing to fill an accounting position as auditor, comptroller, or treasurer of industrial concerns.

The subjects constituting the accounting course are as follows: First Year: Commercial Law I, Markets and Prices, Accounting I, and Money and Credit; Second Year: Accounting II, Insurance or Foundations of English, Commercial Law III, and Corporation Finance or Accounting V; Third Year: Accounting III, Real Estate or Foundations of English, Commercial Law III, and Corporation Finance or Investments or Accounting V.

Among the elective courses offered are the following: Banking, Corporate Taxation, Foreign Trade, Railroad and Industrial Traffic Management, Public Speaking, Economics, Accounting IV, Accounting V, Advertising, Salesmanship, Business Correspondence, Manage-

ment of Industrial Enterprises, Compensation and Casualty Insurance, Transportation Insurance, Merchandising, Foundations of English, Introduction to Literature, Regulation and Operation of Public Utilities, and Social Problems.

The evening school also offers honors courses to students who in the first two years obtain a general average of 80 per cent or better. The aim of these courses is to afford students with ability an opportunity to carry on advanced studying with greater freedom and individual direction than that required to fulfill the usual requirements for the certificate of proficiency and to develop their abilities by permitting the exercise of individual initiative as much as possible in carrying on independent study and investigations in their major field under the able guidance of those in control of these courses.

Upon the satisfactory completion of the work in these courses the students will receive, at the time of graduation, a certificate of proficiency "With Honors."

Honors courses and the seminars conducted in connection therewith are organized in each of the following fields:

> Accounting Banking and Credit Corporation Finance and Investments Merchandising

Chapter Officers Installed

The following were installed as the first officers of our Beta Nu Chapter:

	•
Head Master	. Edmund A. Goddard
Senior Warden	Frederick R. Kuhns
Junior Warden	Edwin F. Woolley
Treasurer	Joseph J. Sprissler
Scribe	Sylvanus A. Johnson
Historian	Daniel H. Gattone
Master of Festivities	Edward A. Uhler
Correspondent	Elroy E. Simons
Senior Guide	Henry Lehman
Junior Guide	Paul Conly

The following ninety-four living undergraduates and alumni comprise the charter membership of Beta Nu Chapter:

UNDERGRADUATES
Wilbur Robertson Berry
Paul James Conly
Thomas Francis Conway
(Continued on page 151)

The Socialization of Industry in Sweden

By FREDERICK A. BUSHEE Dean, School of Business Administration, University of Colorado

HAD the good fortune to spend last summer in the Scandinavian countries, remaining most of the time in Sweden; and, in addition to the opportunity it gave me of investigating various social problems, it enabled me to make a comparison of industrial conditions there with those in Russia, which I investigated in the summer of 1930.

One of the things that interested me particu-

larly was the relative degree of socialization of industries in the two countries; and by socialization I mean collective rather than individual direction of industry, either through the medium of the state or of co-operative societies. In the trend towards socialization Sweden stands somewhere between Russia and the United States. In the United States private initiative is the approved method in economic activities. and collective action is at a minimum. In Russia privately owned and operated industries are rapidly being eliminated and the aim is to collectivize all forms of economic activities. In Sweden

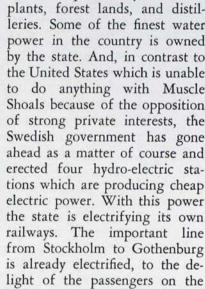
private enterprises and collective enterprises are developing quite peacefully side by side, apparently without any destructive competition resulting, or any serious opposition manifesting itself to state and co-operative industry on the

part of private citizens.

As illustrations of state industries one naturally turns first to the railways, posts, telegraphs, and telephones, which in Sweden are under the direction of a special ministry of communications. Not all the railways, however, are owned by the state, about two-thirds of the mileage being still in the hands of private companies. Service on the state railways is excellent and the charges would probably be called moderate, though like all prices in Sweden they are rather higher than in most of the other European countries.

Inasmuch as public utilities are socially owned quite generally in European countries, these are not so specially characteristic of state activity in Sweden as is the state ownership

of water power, hydro-electric plants, forest lands, and distilleries. Some of the finest water power in the country is owned by the state. And, in contrast to the United States which is unable to do anything with Muscle Shoals because of the opposition of strong private interests, the Swedish government has gone ahead as a matter of course and erected four hydro-electric stations which are producing cheap electric power. With this power the state is electrifying its own railways. The important line from Stockholm to Gothenburg is already electrified, to the de-



trains; and electrification of the line from Stockholm to Malmö is nearing completion. Also the state is selling its electricity in rural districts. More and more farmers are demanding electricity for power as well as for light; and both the state and private concerns are erecting high transmission lines and supplying electric energy to farmers' co-operative societies, which in turn are providing for its distribution to individual farms.

The recent development of hydro-electric power in Sweden, as well as in Italy and France, has of course had a very depressing effect upon



Frederick A. Bushee Alpha Rho Chapter

the coal industry of England. The more important industries of Sweden are rapidly becoming independent of coal, which has to be imported. However, electric power is not yet sufficient for all purposes and about two million tons of coal are still purchased abroad annually.

The forests of Sweden and the industries dependent upon them are still the chief source of her wealth. The state owns nearly one-quarter of the forest lands. These are situated for the most part in the northern districts and on that account are not so desirable from the point of view of the marketing of the products. The state has established forestry schools and is conducting the timber industry in a thoroughly scientific way, receiving from this source an income of about seventeen million kroner a year. It is not holding these forest lands as a temporary measure, with the intention of selling to private companies as opportunity offers, as was the land policy of the United States. Far from it. Rather the state is in the market to buy and is constantly adding to its holdings whenever prices are sufficiently attractive.

The remarkable iron deposits in Sweden are not socially owned; but the state has acquired one-half of the stock in one of the several companies which are developing the mines.

State control of alcoholic liquors in Sweden is a subject by itself and no attempt at a description of the liquor industry can be made here. In passing, however, it may be noted that this industry, including as it does the manufacture, importation, and wholesale distribution of all liquors except beer, is naturally a large one, and it brings into the treasury the largest income of any of the state activities, yielding in 1930 over one hundred and twenty million kroner.

The state is concerned, directly or indirectly, in other activities; but those mentioned above are the most important and the most representative.

Of equal interest with state control of industry is the development of private socialized industry in the form of co-operatives. Here, again, there is evident a growing tendency to supply material needs through collective action. Farmers, for instance, have combined for two general purposes: the purchasing of supplies, and the refining and sale of products. Altogether there are now in Sweden 1200 rural purchasing societies of one kind and another. Among the many selling societies, co-operative dairies lead with over 700 organizations, fruit growers societies number 561, and egg marketing societies number 390. These farmers' organizations are united into one national "Farmers' Co-operative Association."

Quite a separate organization is that of the

consumers' co-operatives. These are even more interesting and I had the opportunity of studying them in some detail. There are about 900 of these societies in the country as a whole, and the largest located in Stockholm, comprises some 40,000 members. Their co-operative stores, organized like those in England on the Rochedale plan, are scattered over the country, about 300 of them being located in Stockholm alone. They deal in a variety of products. Those I visited sold groceries, dairy products, meat, boots and shoes, and clothing. Little advertising is necessary; the plain sign "Konsum," over the doors, indicates sufficiently to the Swedes the nature of the business. The stores are models of cleanliness, as might be expected in Sweden, their equipment is modern, and they are efficiently managed, as is evidenced by the fact that the cost of distribution has been reduced to %10 per cent of the sales turnover. Membership in these societies has reached 450,000, and is constantly increasing; so that the co-operative stores now probably supply necessities to nearly one-third of the population. Generally in Europe purchasers do not "shop around" to the same extent they do in the United States, and members of these co-operatives buy all the supplies they can at a "Konsum" as a matter of course. By so doing they obtain their goods at prices somewhat below those prevailing among independent dealers, and at the end of the year they receive dividends of 3 per cent on their purchases.

The Co-operative Union, as the central organization is called, has been so successful that it has branched out into the field of production and is now manufacturing flour, breakfast foods, boots and shoes, rubbers, tires, phosphates, electric light bulbs, and other small wares. I visited the flour mill and the electric light factory and concluded that they were run most efficiently. The flour mill itself was not

(Continued on page 188)

This Business of Universities

By HUNTLY MACDONALD SINCLAIR, Alpha Chi

Assistant Professor of Economics, Washington University, St. Louis, Mo.

O SUBJECT is more harped upon by educators than the evils of mass education. So many thoughtful heads of universities have decried the modern tendency to give university education to everyone who wants it that one must be more than bold to raise a questioning voice. The assumption is freely made that the attendance of a million students in the universities and colleges of this country effectually precludes the possibility of good work being done. Few seem to question the statement that quantity production does not permit quality of product. Yet it is difficult to see why quantity and quality should be mutually exclusive.

That they often are mutually exclusive at the present time goes without saying. A great many universities of this country seem to have been patterned on the modern factory. Many university professors, most deans, nearly all registrars, and probably the majority of presidents can be likened to factory inspectors. As long as the product fits certain specifications the factory inspector usually cares not one whit how much it has cost in terms of human care and suffering. As long as the student passes certain courses and has accumulated sufficient credits, the university official bothers himself not at all whether the student has profited by the instruction or enjoyed the process of application. But the existence of a condition does not make it excusable. It is quite inexcusable that factory methods should be applied to university students. It is wholly unnecessary that they should be.

University officials have been wont to blame the students for the system. They have asserted quite freely that most of the students are morons—incapable of interest in thought processes or of application upon intellectual problems. Such statements, however, seem not only to be grossly unfair but designed to cover up defects in the officials. When the leaders bring to their task enthusiasm, foresight, deep thinking, and a whole-hearted conviction that education is worth while, they can transform any student

body. This is assured no matter how ill-prepared or how unappreciative of their opportunities the students may be when they are freshmen. But if the officials be pessimistic, superficial, and skeptical of the value of education, the student body will remain inert.

The universities of the United States have been painfully lacking in the proper type of leadership. Until recently, most presidents have sought to make their institutions as large as possible. State university presidents have been judged great or mediocre on their ability to get money from legislatures. Privately endowed institutions have not been less eager to search out the money bags. In nearly every case, it seems as if the leaders thought that organization could take the place of a passion for education. It can not. But even a passion for education is valueless if enthusiasm be not guided by knowledge of the proper function of a university. What is that function? Probably most leaders in thought would assert that the chief function is to teach students to think. How is this purpose to be accomplished?

The modern university is the product of a long process of evolution. Let us glance for a moment at the past to see if it offers any guidance for the present. The earliest universities were professional schools. The first of all time, unless the schools of philosophers in Athens and Rome be called universities, was organized at Bologna, in Northern Italy, at the end of the twelfth century. This university incorporated the scholars who had gathered there to study the canon law codified by Gratian in 1142 A.D. and, more particularly, the old Roman law or Corpus Juris Civilis which had not been made available to the medieval world until the time of Irnerius. (c.1070-1130 A.D.) Thousands of students flocked to Bologna to study law and, thanks to this movement, law remained the leading study in the greater number of medieval institutions. It was closely rivaled by theology; for the priests were forced to learn by the necessity

of arguing with heretics. The second great university—that of Paris—owes its origin to the disputations of the great scholars, of whom Abelard was the most famous. The theological disputes were soon displaced, however, by interpretations of Aristotle whose writings had come into Europe between 1200 and 1270 A.D. through Arabic translations made by the Moors of Spain. From that time, the chief task of the scholastics, or medieval philosophers, was to adjust the doctrines of the greatest of the pagans to the simple teachings of Christ.

Of the two professional schools which ushered in our universities, the theological has been by far the most virile. The teaching of law lost its place in the English universities early in their history and has been restored in professional law schools only in comparatively recent years. Nor was the situation very different on the continent. Most of the German universities became -like Paris, Oxford, and Cambridge-training grounds for clergymen. The early colleges of the United States also were dominated by the cloth. It was not until the middle of the nineteenth century that anyone but a cleric could hold a fellowship at Oxford or Cambridge, and the situation was not very different in Princeton, Harvard, and Yale. True, the faculty of medicine gradually became stronger, and in some universities it disputed with philosophy for the premier position. Yet the main function of a seat of learning continued to be to instruct healers of souls rather than healers of bodies. Business surgeons were unknown.

It was in Scotland and Germany that universities in the modern sense of the term first appeared. While Oxford and Cambridge were given over to hard-drinking, fox-hunting clerical fellows, and to professors who might never deliver a lecture, Hutchison, David Hume, Adam Smith, and Sir William Hamilton were founding that School of Scottish Philosophers which made the liberal training of Edinburgh, Glasgow, Aberdeen, and St. Andrew's famous throughout Europe. None of these men were clerics, and Hume was then classed as an infidel. They proved, if proof were needed, that universities flourish only where universality of thought and healthy skepticism are found. And what was true of the Scottish universities became true of the other universities of Europe in

the eighteenth and nineteenth centuries, with Oxford and Cambridge almost in the rear. In the United States also the older institutions broke away from the church and new institutions guaranteeing freedom of thought were established. The anti-evolution law of Tennessee is a ludicrous example of the power of a narrow theology over American educators today. Theological dogmatism still restricts liberty of thought in some universities of Latin America and Canada. The state has destroyed liberty of thought in Italy and Russia. But nearly everywhere else the university is associated with unlimited mental enquiry and the pursuit of truth wherever it may lead.

This vital, enquiring university has characteristically been a corporation of freedom-loving students and scholars. If they spent most of their time studying the records of the past it was for the purpose of gaining a keener insight into the present and a better glimpse of the future. The process itself was calculated to make them humble in contemplation of the vastness of the universe, tolerant in contemplation of the long record of changing thought, and sincere in an effort to discover what truth might be within their power. This spirit also dominated the professional schools. The doctor was eager to learn not merely how to cure disease but the whole philosophy of life. The lawyer did not content himself with dusting off the dry bones of the law but sought to learn the riddle of social organization. The student who prepared himself for business had no professional school, and, perforce, studied the why of business rather than its methods.

In the present century interest has swung back to professional schools. The press of numbers of students who did not know where they were going upon officials who did not know where to lead was too great to be resisted in the earlier stages. And when the will to resist came, the reason for resistance had ceased to be clear. University officials were so busy building up machinery that they had little time for thought. University corporations allowed ambitious presidents to offer anything they pleased as intellectual fare for the young. The professional school speedily usurped the place of the college. And from being a closely integrated community of seekers after knowledge, university professors

became instructors and specialists in how to do things. The integrity and solidarity of the university was broken. It became accepted as axiomatic that it did not make very much difference what a person studied as long as he paid his fees and attended classes. It was freely accepted that it did not make much difference whether a graduate knew anything as long as he had acquired enough credits for a degree. The importance of the degree itself was grossly exaggerated. In the first universities it was a certificate of competence to teach, preach, or beseech. Then it became a permission to practice a profession. Recently it became a type of medicine bag which is supposed to contain the black magic which will guarantee a job. Education became a commodity, sold for dollars and cents, and measured by the yardstick of units of time. It is in this condition that university education rests today.

The fault does not lie with the student. He may arrive as a freshman with interest killed by dull routine and mind warped by memory work. Yet there are few in the freshmen classes of both sexes who are not surcharged with possibilities. Unhappily, from the moment that they are caught in the system as they stand in line to register, until the moment when they walk down the aisle with a sheepskin on graduation day, everything usually conspires to make them look upon education as a task to be completed rather than a process to be enjoyed. An elaborate system of credits makes English a dissection of so many poems, essays, or novels, rather than a breathing of the music of language. The same is true of other courses. And the net result is that fifty out of a hundred students work to pass; forty-five of the others work for grades; only five, in all probability, snap their fingers at the system and seek no more than culture.

Culture is a broad term. Above all, it includes training of the mind in logical process. It does not neglect the body. But its characteristic feature is its care for the things of the spirit. The cultured man is he who has read so widely in the past that he realizes what a short space the present occupies in human history, and what an insignificant rôle he himself can play. He has acquired and improved his tastes to the point of being able to live in such worlds as those of

music, art, drama, and poetry as well as in the more prosaic world of his own occupational environment. He has a spirit which rises above the commonplace, a great humility acquired by knowledge, an appreciation of human destiny, and an ability to see himself and others stripped of the garb of conventions and formalisms. Are the universities of today breathing culture? It appears not. The official treats the student as a problem rather than as the all-important subject of fascinating experiment. The professor looks upon the student as a necessary nuisance rather than as a co-searcher after wisdom. The student looks upon four years of university life as the conclusion of his formal education rather than as the most significant part of a process of self-cultivation which starts in the cradle and should not end until the grave. We need a new spirit of purposeful leadership, disinterested enquiry, and whole-hearted enthusiasm amongst the leaders. When the leaders lead, the students will follow.

Where would we have them lead? Certainly, the first step should be to put the professional schools back in their proper place. Because our professions make up a large part of our lives, the professional school deserves to have an integral place in any university. But its place should always be subsidiary. Moreover, there should be a frank recognition by officials and students of the shortcomings of much professional school work from a cultural point of view. A course in salesmanship should not have a place in any university. But if such a course be offered, it should frankly be recognized that it has no cultural value. To place business letterwriting and Shakespeare on a parity, as is being done in so many modern universities, is a complete perversion of educational standards.

The professional school, then, is a place where students get a fundamental and cultural training in a particular vocation. It should be something which follows or supplements a general university education rather than something which displaces it. The next step is to transform the object of most professional schools. Rather than turning out clever lawyers, the law schools should, in these days of Al Capones and Bishop Cannons, produce law reformers. Rather than turning out job seekers, the commerce schools

(Continued on page 187)

"Gold"

By FRANK B. COOK
Secretary-Treasurer of the International
Silver Commission

N THE "Silver" article in THE DELTASIG under date of March, 1931, an attempt was made by the writer to call attention to the need of the western nations for an additional money base, in order to support more adequately the greatly increased commerce and the credit structure created by such increase.

In a paper as limited as that referred to, it was not possible to more than call attention to more than one or two important facts. I shall now endeavor, however, to suggest some further angles of this important question.

First, it is doubtful if more than a small percentage of the men and women who handle money from day to day understand what money really is. The child who buys candy from the storekeeper has not been told that what he in fact exchanged for candy was not a nickel, but was a part of his father's labor, which had been divided up into dollars, dimes, and nickels, so that they in turn could be exchanged for rent and clothes and food and last but from the boy's viewpoint, not the least, for candy.

I say no one had explained to the boy that money in itself has no intrinsic, but only an exchange value, probably because so few had taken the trouble to study a question which has a direct effect upon the economic well being of every person and every business.

Let us follow this boy a little further. Probably for the same reason that no one had explained to him the function of money as a boy, no one had done so as he grew to be a man.

As he was industrious and saving he acquired property. He was surprised one day when he inquired, to find that he could not sell his property for as many dollars as he had paid for it. Being of an inquisitive mind, however, he found on inquiring further, that he could exchange the money he would receive for his property for as



Frank B. Cook

many bushels of wheat or corn or potatoes or as many pounds of lead or zinc or copper or other products of the farmer or of the mines, as his original investment would have purchased at that time.

Going further with his inquiry, he was told that the farmer who raised the wheat or corn or potatoes, or the miner who extracted the minerals from the earth were doing so without profit. He found commodities had fallen in value only when measured by gold; but had not fallen when measured in terms of each other. He found in other words that the value of gold had appreciated.

Having arrived so far, he looked for the remedy. Someone of whom he inquired, probably his banker, assured him that it would make no difference to him if gold would purchase more and he received less for his labor, because, though he received less income, for the very reason that gold had appreciated, he could purchase as much as he formerly had with a larger amount.

Our friend pondered this for a day or two, when it occurred to him that if his banker was correct, he should pay a proportionately smaller amount of taxes. Unfortunately this was not the case for the assessor informed him that he could not reduce his assessment and the tax commissioner informed him regretfully that instead of reducing the rate, they had found it necessary to increase it a little.

That evening he met his friend Jones on the street. Jones is an engineer. He asked Jones, as all men are likely to ask their men friends, how he was getting on. "Well," Jones said, "I don't like to kick and I suppose I should be thankful to have a job. You know I have been getting \$5.00 a day running that stationary engine; but last month the boss came around and said business was very bad and as living costs had fallen so much he thought I should be willing to take \$4.00 a day instead of \$5.00. In fact he told me he could hire plenty of men to take my place at the lower wage, but as I had been there a long time he would rather make no change. It sounded reasonable to me. I thought over some of the things we buy and sure enough, I found I could buy as much of the things we eat and wear for \$4.00 as I could buy a couple of years ago for \$5.00; so I told the boss all right. Butlast week I got my tax notice and it was a little higher than last year and yesterday I got notice from the bank that the interest is due on the mortgage on our home and it is no less than usual and next month my life insurance premium will be due and I know that will not be less because last month I paid the fire insurance premium and that was the same as usual. Well, old man, you asked me how I am getting on and I told you I didn't like to kick, but, I don't know—I am just wondering what the answer is going to be."

It next occurred to our seeker after knowledge to interview one of his farmer friends and learn if it were true that the farmer was really as badly placed as he had been told. The next morning being Sunday he drove out to see Brown who owned 320 acres not far from town. To the usual question as to how he was prospering Brown said, "I cannot say I am prospering at all. About two years back I concluded to make some little improvements my wife had wanted for some time and as I had to borrow some money to put in my fall crop I borrowed a little more—\$2000 altogether. I figured that on the basis of prices at that time, although they were certainly low enough, I could pay back the \$2000 out of the season's returns. On account of a little hard luck entailing some expenses which I had not anticipated I found the best I could do was to pay half of the debt and interest at the end of the year. My crop is wheat and corn. I keep one cow and raise a few pigs. At the time I borrowed, corn was selling at about eighty

cents and wheat for about one dollar. I now find that my debt, if paid, will be with corn at about thirty-six cents and wheat at about fifty-four cents. You can figure my position yourself if you will first deduct the freight to market. I still owe the bank \$1000 but in terms of the wheat I have to sell I owe them about \$1400 and besides I have lost a year's work and the interest on my original investment."

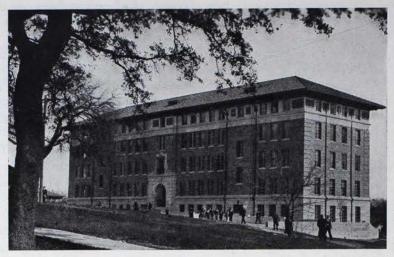
By this time our inquiring friend concluded he would go to someone who could tell him what was wrong, so after studying the matter over, he concluded to consult his father's old friend, the judge. He found the judge in a pleasant frame of mind and immediately asked him how the hard times were affecting him. "Why," the judge said, "times are hard and I'm afraid there is a lot of heartache and suffering, but it does not affect me because my salary is paid by the state and I get the same amount whether times are good or bad. As a matter of fact I get more now than when times were good because I can buy more with what I receive, as do all employees of the government, state or the city." This was easy for our friend to understand for his earlier inquiries had taught him that much. "But," he asked, "what is wrong and how can it be corrected?"

"Well," the judge said, "it is a rather long story but if you don't mind listening I will do the talking and if you get mixed just ask questions.

"In the first place, until 1816 all western nations used both silver and gold as a basis for their money issues. In that year which was about the time of the ending of the Napoleonic Wars, England was the great creditor nation of the world. Whether for that reason or because of her ambition to become a great industrial nation, in which latter event she would have to purchase raw materials from other countries, or some other, at any rate she made gold, the scarcer of the two metals, her unit of value.

"At the close of the Franco-German War, Germany demanded and received from France, an indemnity of one thousand million dollars in gold and adopted the gold standard. At that time this sum represented nearly one-third of the known monetary gold of the world.

"In 1873 the United States whose unit of (Continued on page 187)



Waggener Hall, New Home of the School of Business Administration, University of Texas.

Texas School of Business Occupies New Building

HE School of Business Administration of the University of Texas has moved into its new home, called Waggener Hall for Dr. Leslie Waggener who was the first president of the university. The building, two hundred feet

by fifty-five feet, is five stories high. It is built of stone and brick in the Spanish Rennaissance type of architecture, which is the general design of the recent buildings put up on the campus. The total cost was about \$400,000.

Indicative of the great wealth and diversified industries of the state, twenty-two products cast in terra cotta are used in the frieze.

Mineral, vegetable, and animal products are the ones included in the list to form the motif of the terra cotta frieze, just as the cattle brands of Texas ranches are used in the motif for Garrison Hall.

The products and the symbols by which they are represented are as follows: oil rep-

resented by a derrick; gas by a blazing well; sulphur, a yellow heap; building stone, wall of ashlar masonry; brick, brick wall; cattle, head of a Hereford; sheep, head of a sheep; honey, bees; fish, a fish; turkeys, a gobbler with out-

spread tail; cotton, an open boll; wheat, a sheaf of wheat; corn, an ear of corn; sorghum, head of milo maize; lumber, pine tree; pecans, cluster of opening pecans; grapefruit, a cluster of grapefruit; oranges, an orange on a twig; figs, fig and leaf; onions, a luscious onion; cabbage, cabbage; goats, head of an Angora goat.

In the building are fourteen classrooms, six laboratories, six seminar rooms, and forty-eight offices. There is a departmental library, a reserve book room, a statistical laboratory, four accounting laboratories, a typewriting laboratory, and a projection room.

The building is abundantly equipped with bulletin boards. A building directory, and a



J. Anderson Fitzgerald
Dean, School of Business
Administration, University
of Texas

modern letter box and mail chute are among the first features noticed. An automatic electric elevator is at the service of the faculty at all times and is available for the use of students during day hours, when an operator is on duty. Thermostatic control characterizes the heating equipment. Radiators in the halls, library, and laboratories are set in flush with the walls and fronted with iron fret-work. What is more important in Texas are the ventilating and cooling devices. One or two fountains offering running ice water are on each floor. Each room of whatever sort has from one to eight ceiling electric fans depending on its size. There is a large transom above each door, covered with an artistic iron grill designed to reveal the outlines of cactus plants. All the windows in the buildings are of the folding type, set in steel frames, to permit the greatest amount of circulation when desired. The gulf breeze which is not only continuous but cool in summer is allowed full entry.

The hallways are covered with asbestos tile arranged in checks of alternating tan and brown, and bordered with dark brown. The floors of the offices and classrooms are of hardwood. Celotex insulating material is used in the ceiling. This material acts as a deadening agent for sound and helps preserve an even temperature

Stone work along the front of Waggener

Hall presents one of the most impressive scenes found anywhere on the campus. Centered by the main entrance with its high stone arch, lighted by giant bronze lamps, the masonry stretches away to either side ending in a buttress and paralleled by a wide walk.

Cut in the stone on each side of the main arch is a seal of the university and above the door itself is a magnificent iron grill supporting a Texas emblem. The glass in the doors is also

covered by iron fretwork.

The retaining wall of cut limestone extends across the entire front of the building, probably thirty feet from the fall of the building itself. About waist high to a man as he passes along the sidewalk, the wall falls away to a greater depth on the inside, making a level court between it and the base of the building. These small courts are sodded with Bermuda grass.

By being placed at a considerable distance from the building, the wall allows light to enter the ground floor, eliminating any basement-like effect. The wall for the entire first floor of Waggener Hall is made of Texas limestone.

Two entrances to Waggener Hall front on Speedway. Each is made of a limestone arch and is flanked by great bronze lanterns. An artistic walk of brick and concrete reaches to limestone steps, descending to the level of the street, and opening toward Gregory Gymnasium.

Delta Sigma Pi Installs Chapter at Pennsylvania

(Continued from page 142)

Merrill Raymond Dobbins John Joseph Doyle, III John Jermon Eckenroth Barton Burroughs Fleming Harry Wesley Fox, Jr. Raymond Ricker Francy Daniel Henry Gattone George Rex Gibson Edmund Aloysius Goddard William Joseph Hanna Joseph Calvin Hastings Armond Edward Ingram Lewis Verrell Ingram, Jr. Sylvanus Aulay Johnson Erwin Otto Jung Frederick Rembrandt Kuhns Henry Chapman Lehman Charles Earle Miller, Jr. Lewis Warner Powell William Kenneth Ragan

Elroy Edward Simons Joseph J. Sprissler Leonard Upham Stilwell Albert William Strecker, II Levis Passmore Taylor Edward Albert Uhler Edwin Francis Woolley

ALUMNI

George Frederick Atz
Albert Joseph Bauhaus
George Louis Beck
Samuel James Carmichael Brown
Leo Patrick Burns
Edwin W. Burnshaw, Jr.
Samuel Edward Cartwright
Harry Brenzel Closson
James Lester Connor
John Patrick Conway
Paul Robert Currie

Michael Lawrence Daily, Jr. Charles Gould DeLong, Ir. Joseph Aloysius Devine Bernard A. Dougherty, Jr. Harry Taylor Felty James Ferguson Felleman A. Fish Allen Lester Fowler Frank Alphonsus Gasslein Joseph Paul Geatens St. Clair Glendon Gerdelmann Frank Powick Greenwood William Joseph Haskins Harry Dietz Heaps H. Eugene Heine Charles Frederick Hertel Norman Renda Hosbach T. Earle Hutchinson Thomas Lester Jackson

(Continued on page 188)

The Little Brown Jug

By EDGAR C. HORNIK, Michigan

THE UNIVERSITY OF MICHIGAN still mourns the confiscation of its "Little Brown Jug," which has been a symbolic trophy going to the victor in each Michigan-Minnesota football game since 1903, and is not to be appeased with fakes or imitations of it, such as was found deposited near Ann Arbor during the past football season.

Last summer the precious jug, painted in the colors of the two universities and bearing the scores of the games played between them since its origin, mysteriously disappeared from the trophy cabinets in the Athletic Administration building and has not been

heard of from that time.

The "Little Brown Jug's" history dates back to 1903, when it was taken to Minneapolis by the Michigan team to transport water. Health provisions and water supplies were not cared for as they are today and it was common for visiting teams to bring their own drinking water for use during the trip and game. It was rumored Minneapolis water was not of the best and Coach Fielding H. Yost was taking no chances. The practice has for some time now been abandoned. The team used a brown, earthen, five gallon jug to carry the needed water.

Through the efforts of Oscar Munson, a janitor at the gymnasium where the team dressed, the jug was taken from the Michigan staff during its stay there for the game October 31, 1903. Michigan, when missing its property, wrote the University of Minnesota if it might be returned. The latter replied it would do so when the owner won the next football game from them. The 1903 game had resulted in a

6 to 6 tie.

The two schools did not play each other until six years later. Michigan then, winning with a 15 to 6 score, proudly brought the jug back to Ann Arbor. The next year, in 1910, the Wolverines were able to keep it, defeating Minnesota 6 to 0. In the meantime the jug had become a trophy for the winner in each game and had been painted in the colors of the two universities with spaces omitted in which to place future scores.

The rivals did not play a game together until 1919



The Little Brown Jug

when, with a 34 to 7 score, the Gophers captured the "Little Brown Jug" and took it home with them. The next year Michigan reclaimed it with a 3 to 0 score as proof. Each year following that, the two contested for it, but the Yost team was victorious every game and kept its jug, until in 1927, when it was lost by a 13 to 7 outcome. The next game, in 1929, it was again conquered by the Wolverines, this time by Gembis' toe. Both teams had scored touchdowns; the Gophers' kick had failed, the Wolverines' did not and the game ended 7 to 6. The jug remained Michigan's through the 1930 and 1931 games and still does. Though it theoretically belongs among the Wolverines' trophies, physical proof is lacking since its disappearance last summer.

"Before each game between the two schools, the jug is considered neutral property and as a trophy to go to the winning team," Fielding H. Yost, Athletic Director of the University of Michigan, says.

During the football season last year just before the Michigan and Minnesota game, a large, curtained, touring car was seen to stop at the forks of two main highways about a mile from Ann Arbor, while one of the passengers got out and placed something near the pavement. Upon inspection it was thought to be the jug. Every Michigander rejoiced. The "Little Brown Jug" had been returned! But authorities are now certain it is not the original and are still wondering where it could be.

WITH THE ALUMNI *

Hon. Frank Stanfield, Lieutenant-Governor of Nova Scotia, Dies

ITH dramatic suddenness the announcement from Government House, Halifax, Nova Scotia, on Friday morning, September 25, 1931, of the sudden and untimely passing of Hon. Frank Stanfield, Lieutenant-Governor of Nova Scotia, profoundly shocked the whole province. On Thursday he was about the city, in the best of spirits and in apparent good health. On Friday morning at seven o'clock when his butler went to his room to awaken him, he was still in death, directly caused by a heart attack. The Honorable Frank Stanfield was the father of two members of Delta Sigma Pi. Frank, Jr., was a charter member of our Tau Chapter at McGill University, while Charles was recently initiated as a charter member and the first Head Master of our Beta Mu Chapter, installed at Dalhousie University, Halifax, last May.



The Hon. Frank Stanfield Former Lieutenant-Governor of Nova Scotia

The passing of Hon. Frank Stanfield has removed from Nova Scotia a man who for many years was one of the outstanding financial and industrial leaders of the Maritime Provinces. Throughout the entire Dominion of Canada and in the world of affairs beyond its boundaries the name of Frank Stanfield has for years stood for success in business and personal integrity. Within the confines of his own province he was best known as a true Nova Scotian for throughout the years of his colorful career, thought and effort to advance the welfare of Nova Scotia played a prominent part. His death has removed from this province one of her most brilliant sons.

The story of Frank Stanfield's life is one which provides an inspiring example for the youth of today. Courage, determination, and faith in the future of his homeland were the outstanding characteristics which he displayed in a spectacular career, which carried him from office boy at the age of fourteen, to the presidency of one of Canada's outstanding industries, Stanfields Limited of Truro, Nova Scotia,

and to the post of Lieutenant-Governor of Nova Scotia, the representatives of His Majesty King George of Great Britain and Ireland in that province.

The superficial played no part in the life of Frank Stanfield. He was a modest man, self made, and self educated. Throughout his entire life he struggled against obstacles and handicaps, but he never turned back from the goal. Hard won successes dot the path of his progress but he never allowed the power and influence which they brought him to change, even in a minute degree, the course of his life.

"If you can walk with crowds and keep your virtue,
Or talk with Kings nor lose the common touch."
So said Sir Rudyard Kipling in his famous poem "If," and
if any man lived up to this requirement of manhood, the
late Frank Stanfield did.

Early in 1896, when Frank Stanfield was twenty-four years old, he and his brother, now Senator John Stanfield, purchased control of the Truro Knitting Mills, then owned by their father. A general reorganization of the business was made, and it was decided to specialize in high quality underwear. With this in view the cloth machinery was disposed of, new methods and processes were adopted, patents, copyrights, and trademarks were given out, and a newspaper advertising campaign was developed covering a period of several years. Success in this industry brought about expansion, and in 1906 there came the formation of the great industry known to the world today as Stanfields Limited, a company with a capital of \$250,000 preferred stock, \$500,000 common stock, and a bond issue of \$500,000, making a total of \$1,250,000. From that time on Mr. Stanfield was actively interested in many other Nova Scotia industries. Throughout his entire life he gave freely of his finances and personal efforts toward the further industrial development of the province as a whole.

Frank Stanfield also made a valuable contribution to the public life of Nova Scotia. From 1911-20, and from 1925-30, he represented the County of Colchester in the Provincial Legislature as a member of the Conservative Party. On December 2, 1930, he resigned his seat in the Legislature to become Lieutenant-Governor of Nova Scotia.

As he progressed in life, his duties and his interests grew to great proportions, but despite the multitude of demands on his time he seemed always capable of performing with ease and precision the tasks before him, and it is a saddening thought that he was not longer spared to enjoy the fruits of his toil and a rest well earned.

He is survived by his widow, a daughter, Miss Kathryn, four sons, Frank, Jr., of Stanfields Limited, Charles of Dalhousie University and Head Master of the Beta Mu Chapter of Delta Sigma Pi at the time of his father's death, Gordon, and Robert.

Philip A. Benson, New York, Elected President of Large Brooklyn Bank

PHILIP A. BENSON, an alumnus of our Alpha Chapter at New York University, was recently elected president of the \$150,000,000 Dime Savings Bank of Brooklyn, New York, after having served for some twelve years as secretary of same. He succeeds Frederick W. Jackson, for many years president of the bank, and who died recently.

Brother Benson was born in New York City, in 1881. He was one of the early members of our Alpha Chapter at New York University, from which he graduated. For many years he was secretary of the New York Investors, Inc. In 1917 he became associated with the Dime Savings Bank, was elected secretary in 1918, also treasurer in 1929, and president in 1932.

Canada, and Georgetown University, Washington, D.C. Employed for a number of years with the New York, New Haven and Hartford Railroad Company, going from there to the New England Transportation and Steamship Company. Entered service of the Bureau as Special Agent during 1920 and assigned to the Near Eastern Division. Appointed as Clerk to Trade Commissioner in 1921 and assigned to the



Philip A. Benson, New York

Brother Benson was president of the Savings Bank Association of the state of New York in 1928 and 1929. He is a trustee of the Title Guarantee and Trust Company, a director of the American Provident Corporation, the Brooklyn Garden Apartments, Inc., and the Security Safe Deposit Company. He is a director of the Brooklyn Chamber of Commerce, a trustee of Adelphi Academy, a member of the Holland Society, St. Nicholas Society of Nassau Island, and the Sons of the Revolution. He is also the co-author of Real Estate Principles and Practices and has contributed many articles on banking, real estate, and economic subjects to various publications. He is married, has four children, and resides at 158 Lincoln Road, Brooklyn, New York.



Pearce Manages Jacksonville Office of Department of Commerce

WALTER N. PEARCE. District Manager of the Jacksonville, Florida, office of the United States Department of Commerce, Bureau of Foreign and Domestic Commerce, is a charter member of our Mu Chapter, Georgetown University.
The Bureau's "Who's Who" has the following to say

about him:

"WALTER N. PEARCE: Manager, Jacksonville District Office. Born September 1, 1892, New Haven, Connecticut. Attended public and high schools of that city and received his advanced education at McGill University, Montreal,



Walter N. Pearce Georgetown

Lima, Peru, Office. Appointed Trade Commissioner in 1922, remaining in charge of the Lima office until 1925. During Peruvian service traveled extensively through Peru, Chile, and Bolivia. Upon return to the United States assigned to the New York District Office as Commercial Agent and later receiving appointment as Assistant Chief Division of District Offices, Washington. Appointed District Manager, Galveston District Office, 1926, and reassigned as Manager of the Jacksonville Office, July 1, 1927."

On January 14, Brother Pearce spoke at a banquet of the Commerce and Journalism Council, College of Commerce and Journalism, University of Florida, of which our Beta Eta Chapter is co-sponsor with five other organizations in the college. His topic of discussion was "Latin-American Relations," a subject on which Brother Pearce is a well recognized authority. He outlined some of his actual experiences while in South America and outlined the nature of the work of his department.

The foreign trade promotion activities of the Bureau of Foreign and Domestic Commerce are concerned chiefly with the collection and dissemination of timely and practical information relating to foreign markets for American goods and aiding and encouraging American producers and dis-

tributors to use foreign as well as domestic markets. The bureau assists American firms engaged in foreign trade by furnishing information concerning oversea mar-kets, nature of the competition encountered and methods of meeting it, sources of supply of materials, especially raw products, tariffs, customs regulations, commercial laws, shipping and financing, and many other subjects that have a bearing upon market conditions abroad.

District offices of the Bureau were established to expedite the distribution of commercial information, to ascertain the needs of the business men of the country, and to establish closer co-operation between Government and private agen-

cies interested in the extension of foreign trade.

Brother Pearce is still actively interested in Delta Sigma Pi and keeps well in touch with the University of Florida chapter, offering to be host to the chapter for a visit to the Department's Jacksonville office and to describe in a detailed manner the operations of the organization.

Osborne R. Crowell Is Appointed to the Board of Governors of Dalhousie University

OSBORNE R. CROWELL. an alumnus of our Beta Mu Chapter at Dalhousie University, and one of the outstanding business leaders of Halifax, Nova Scotia, was appointed to the Board of Governors of Dal-



Osborne R. Crowell Dalhousie

housie University at the beginning of the present college year. Few men at his age have intertwined themselves in the business and club life of Halifax more than Brother Crowell, whose activities cover almost every sphere of

Born in Halifax, Brother Crowell received his early education in the city schools. After his return from France where he served dur-ing the World War with the Tenth Siege Battery he entered Dalhousie University. later graduating with degrees in both Arts and Commerce. He has been an extremely loyal alumnus of

Dalhousie, and is life president of the class of 1921. He lectured in accounting in the commerce department and was president of the university alumni association when the Dalhousie reunion was held in 1929.

At the present time Brother Crowell is secretary-treasurer of Crowell Brothers Limited, and holds the same office in the Ocean Salvage and Wrecking Company, and is president of the Maritime Radio Distributors Limited, which company he organized in 1928. He is president of the Nova Scotia branch of the Canadian Credit Men's Trust Association; on the Council of the Halifax Board of Trade; on the executive committee of the Maritime Wholesale Hardware Association.

In club and social life Brother Crowell is the present president of the Commercial Club; the honorary secretary of the Canadian Club; an executive in the Rotary Club, and the Overseas Club. He is a member of the South End Tennis Club, the Waegwaltic, the Royal Nova Scotia Yacht Squad-ron, the Military Institute. He is the commanding officer of the Second Heavy Battery, First Regiment of Coast Artillery,



Jimmie Smith Weds

James D. Smith, an alumnus of our Georgia Tech chapter, and active in Delta Sigma Pi affairs in Atlanta, Ga., was married on November 14, 1931 to Ana Lorena Roberts. Brother Smith is associated with the Retail Credit Company. Brother and Mrs. Smith are now residing at 1662 Peachtree Street, Atlanta, Ga.



Norman Pettys, Georgia Tech, Edits "Industry Reports"

NORMAN W. PETTYS, alumnus of our Kappa Chapter at Georgia Tech, was recently promoted to the editorship of *Industry Reports*, a technical publication of the Retail Credit Company of Atlanta, Georgia,



Norman W. Pettys Georgia Tech

When an undergraduate member Brother Pettys was Head Master of Kappa Chapter. He has been active in Delta Sigma Pi affairs in Atlanta for many years. He also had the honor of winning the Delta Sigma Pi Scholarship Key at Georgia Tech.



Harold J. Potter Predicts the Automobile of Tomorrow

WE QUOTE

the following from an address by Harold J. Potter, Michigan, advertising manager of the Welch Grape Juice Co., Westfield, New York, at the Buffalo convention of the Direct Mail Advertising Association:

Scientific discovery and industrial research are the creative twins of modern business building. Just the other day I had the thrill of my life in Chicago. A friend of mine has purchased the patent rights to the automobile of to-morrow. Standing by the curb in front of his business, guarded by two secret service men, was a beautiful new model with the special installation.

"I got behind the wheel, he by my side. He gave me instructions. This car has no clutch nor gear shift. The entire shifting is done by the accelerator. I stepped on the gas. Automatically low gear went into operation and we moved forward. A little more gas and the engine went into second. More gas and we were into high and away, down Chicago's

More gas and we were into night and away, down Chicago's famous outer drive.

"We came to a 'stop' light. Let up the gas and the engine goes into second. The traffic light changes to green, more gas and we're away again. We drive up a hill. My friend said, 'Take your foot off the gas.' Automatically, brakes from somewhere applied themselves and we halted on the hill. Today two of America's leading automobile manufacturers are bidding for the rights. Free wheeling, floating power synchromesh and all others will fade out floating power, synchro-mesh and all others will fade out

of the picture when this invention is taken on. It's the car of tomorrow. Keep this in mind and watch for developments."



BALTIMORE

By J. Elwood Armstrong, Jr.

THE BALTIMORE ALUMNI CLUB has enjoyed many pleasant parties during the course of the winter months. Most of the social affairs are held in conjunction with the active chapter. By the time this letter goes to press we will be enjoying an active-alumni bridge party, which will not only be a social gathering long to be remembered by Deltasigs in Baltimore, but at the same time will show that we are willing and able to do our bit toward lending a hand to fellow Baltimoreans who are in need of help. The party will be held in the exclusive Women's Club, in Baltimore, and a large gathering of alumni is anticipated. In addition to the cost of admission each couple attending will be required to bring a bundle of old clothes or some staple groceries to be distributed by a central bureau to the needy of Baltimore. The alumni committee is headed by a former Head Master, Malcolm Edwards, and nothing is being left undone to make the party a huge success.

Within the alumni group in Baltimore several rotating bridge clubs have been formed entirely of Deltasigs and their wives or sweethearts. These clubs have cemented together friendships formed during the active days at college.

gether friendships formed during the active days at college.

Many visitors are coming to Baltimore and Washington to enjoy and commemorate the Bi-Centenary celebration in honor of George Washington, the first President of the United States. The Deltasigs of Baltimore enjoy an enviable position due to their proximity to Washington and will be able to visit the Capitol for many of the celebrations.

We are now planning our annual spring banquet to be held sometime in April, at one of Baltimore's leading hotels. We expect Baltimore alumni to gather from far and near on this annual occasion to make this year's banquet an even greater success than the outstanding affairs of previous years. We will invite a speaker of prominence in the world of business to address us at the banquet so that it will be worth while for all alumni even though hundreds of miles from Baltimore to be with us.

Some of our alumni who have followed the course of business to other cities have lost contact with our local club. We take this opportunity of addressing the boys away from home and asking them to communicate with an officer of the club so that at our future meetings we can read your letter telling of your progress in the wide and varied field of business. We hope you will respond to this request and write us a nice long letter to be read at the annual banquet.

Some of the old gang who joined with us in the past at the Thursday noon-day luncheons have been conspicuous by their absence. Why not be with the boys at the Lord Baltimore on Thursday and enjoy this weekly get-together. As the actives and alumni both meet at this luncheon we have an opportunity to keep in contact with the boys that represent Delta Sigma Pi on the campus of Johns Hopkins University.



BOSTON

By Oliver Holden

BOSTON WAS

very happy indeed to entertain Grand Secretary-Treasurer "Gig" Wright in January, even though his visit was a short

one. A dinner at the University Club was held in his honor, after which a very productive informal discussion was held. We wish it were possible for Gig to come to Boston more often.

New alumni club officers were elected at the above meet-

and nere	tiley are.		
President			Edgar B. Pitts
Vice-presi	ident		Charles K. Frost
Treasurer			orian B. McCall
Secretary		0	liver W. Holden
l, with th	ne four offic	ers, compose	the Executive Com
	President Vice-pres Treasurer Secretary our K. Pit	Vice-president Treasurer Secretary Tur K. Pitman, Herber	Vice-president Vice-president Floatsurer Secretary Onur K. Pitman, Herbert W. Fallon, l, with the four officers, compose

mittee.

By the time this is printed, they will have inaugurated an active campaign to secure members, and provide some-

thing of interest for them.

Our luncheons on Thursdays in the Chamber of Commerce
Dining Room are becoming very popular, and visiting members of Delta Sigma Pi will be cordially received.



BUFFALO

By Denton A. Fuller, Jr.

THE BUFFALO ALUMNI CLUB at its meeting February 4 elected officers and set up the program for the year 1932. The following were elected: Frank M. Betts, president; Frederick J. Strauss, vice-president; and Denton A. Fuller, Ir., secretary-treasurer.

dent; and Denton A. Fuller, Jr., secretary-treasurer.

The dinner and smoker held February 26 at the Hotel
Markeen was well attended and considerable interest in the
club was evidenced.

At the time of writing an informal bridge party is being planned for sometime early in March.

The annual St. Patrick's Day dance is to be held at the Park Lane the evening of March 17.



MACON

By Thomas B. Harrell

THE MACON ALUMNI CLUB of Delta Sigma Pi was organized on October 27, 1931, and fourteen charter members have adopted the constitution and by-laws. Officers of the club are: president, Ernest C. Ellis; vice-president, John F. Eubanks; secretary, C. Ralph Eubanks; treasurer, Ashton Almand; and chancellor, Charles B. Wrav.

Other charter members are: Malcolm L. Green, E. Campbell Middlebrooks, Gorden L. Jackson, G. Stokes Walton, Julian H. Turner, Sidney Tidwell, Lewis K. Johnson, Randolph W. Gober, and Thomas B. Harrell. All charter members are alumni of Alpha Tau except Brothers Ellis and Turner, who are alumni of Kappa.

Turner, who are alumni of Kappa.

The Macon Alumni Club expects to promote a closer affiliation and better understanding between students of commerce and local business and professional men. There is the desire to bring the alumni closer together, but foremost, is the desire to help Alpha Tau. From time to time addresses will be sponsored to further our program.

The first address was given Tuesday evening, February 9, by Honorable Harry S. Strozier, prominent member of the Macon bar. His subject was "Modern Russia." More than two hundred and fifty persons attended.

MADISON

By William Aspinwall

THE ALUMNI CLUB members with their wives and sweethearts spent a delightful evening at the annual New Year's party on January 2 at the chapter house. Frenchy Wilbert, Bill Ragatz, and Gib Hoffman were in charge of arrangements. The party this year was somewhat novel inasmuch as games of all kinds furnished the entertainment instead of the usual bridge and dancing. There was bowling, ping-pong, pegity, etc., for young and old. A lunch was served at midnight and the weary grads wended their way homeward at an early morn-

ing hour.

At the bi-monthly luncheon on Thursday, January 27, the local club acted as hosts to the Madison alumni of Alpha Kappa Psi. The meeting was a very informal one, but it is hoped that since we are united in a common bond, that of furthering the "civic and commercial welfare of the community" that occasional gatherings of this nature will be of mutual benefit in the discussion of commercial problems.

Fred King (Psi), whose article, "Co-ordinating Management Policies with the Business Cycle," appeared in the January issue of The Deltasig, is back in Madison in his new position as secretary of the State Street Association. We

congratulate Fred and welcome him back.

The club is happy to learn, in reading the January Deltasig that Bob MacReynolds is making himself useful in the rôle of social chairman way out in California in the Los Angeles Club, Bob heeded the call, "Go West Young Man," and with his trusty Chevrolet set sail on the long journey, after being happily married. After several hundred gallons of gas, numberless punctures, and a new set of tires, he landed safely. Bob is in the service of Peat, Marwick, Mitchell and Company (accountants) in Los Angeles.

Visiting alumni are cordially invited to attend our luncheons held on the second and fourth Wednesdays of each

month in the Beefeaters room in the Union.

MILWAUKEE

By Leon J. Heidgen

THE MONTHLY DINNERS held at the City Club are proving to be very delightful gettogethers for the Milwaukee Alumni Club. All members of Delta Sigma Pi who are in Milwaukee are urged to attend

these dinners as they are assured of a very enjoyable eve-

At the last meeting, held on Monday, February 17, plans were made for an informal dancing party to be held sometime in the early part of April. This will be a party that no Deltasig in Milwaukee will want to miss. Our regular news letter will give definite information as to the time and

the place of the party. Preliminary plans are already under way for our Founders' Day celebration. Last year's celebration was a huge success, but this year we are planning on something that is going to eclipse everything that has gone before. Saturday, May 7, is the day that will mark the eleventh anniversary of Delta Chapter and we are now extending an invitation to all members of Delta Sigma Pi to help us make this party the biggest in Delta's history.

OMAHA

By Thomas Corrigan

THE OMAHA ALUMNI CLUB was delightfully entertained by Floyd Walsh, Epsilon, and Lawrence Cusick, Beta Theta, on Thursday evening, February 4, in Brother Walsh's home. This took the place of our regular monthly meeting, and needless to say, was well attended. Tentative plans were made for a joint spring party with the active chapter and a committee appointed to complete the negotiations. If past achievements have anything to do with it, a very pleasant and successful evening is in store in the near future for the Deltasigs of Omaha. Our host and Brother Churchill, Alpha Zeta, furnished the musical entertainment with their banjo and accordion in such an agreeably surprising manner that they will no doubt be called upon many times in the future.

We are proud of two of our brothers who recently have been elected members of the Creighton University Alumni Council. John P. Begley, Beta Theta, is vice-president at large and Raymond J. Kane, Beta Theta, is the College of Commerce Representative.

The writer takes this opportunity, in the name of the Omaha Alumni Club, to congratulate the editor upon the new style Deltasig and also to personally extend his greetings to the brothers at the Beta chapter house, where he spent several pleasant months last spring and summer.



PERSONALS

W. Ensor Armstrong, Baylor, is assistant sales manager with charge of the export department, of the Kansas Mill and Elevator Company at Arkansas City, Kansas.

Leo J. Biebel, Marquette, is with the Pabst Corporation

in Milwaukee. Leo has charge of the statistical division.

Russell Campbell, Colorado, after completing a strenuous business course at the University of Colorado, has been employed by the Thomas F. Daly Insurance Company of Denver, and he is working on the sales force. Brother Campbell is also a member of the Metro Club of Denver.

Ivan Carlson, Marquette, is with the Three Schuster's

Stores in Milwaukee.

Bud Clark, Colorado, is associated with his father at the

Cocks-Clark Printing Company in Denver.

Howard Collins, Colorado, after several months work in the sales department of the May Company in Denver, left for Texas for a better position, the nature of which is unknown at the present time.

Reverend George Deglman, S.J., Marquette, has been appointed Dean of the College of Liberal Arts at Creighton

University, in Omaha, Neb.

Malcom Erickson, Denver, is employed in the Colorado

National Bank in Denver.

Dean Farrell, Colorado, recently left for New York City, from which city he plans to embark on a cruise of the world. Brother Farrell was Head Master of Alpha Rho for 1929-30, and while in school he took an active part in various campus activities, the most prominent being, vice-president of the governing body of the school, the A.S.U.C., and he was captain of the varsity tumbling team. Upon his return to the United States, Brother Farrell plans to enter Harvard Law School.

Carroll Flack, Denver, has been transferred from the Denver offices of the Retail Credit Company, and is now located

in Trinidad, Colo.

W. Harry Geist, Pittsburgh, is a clerk with the Bessemer

and Lake Erie Railroad at Pittsburgh, Pa.

Robert Wallace Gibson, Colorado, is located with the Rocky Mountain Telephone Company in the capacity of traffic manager.

Leslie M. Gooder, Northwestern, has recently become associated with the Blakely Printing Company, Chicago, as vice-president and general manager.

James R. Grace, Denver, recently returned to Denver and is now selling insurance for the Equitable Life Assurance

Bill Hagny, Colorado, is located in Los Angeles, where he is holding quite a favorable position with Swift and Company.

Walter Halberg, Denver, is connected with the Retail Credit Company in Denver.

Earl C. Hald, Nebraska, is bookkeeper for the Lincoln

Trust Company, Lincoln, Neb.

Carl Hansen, Colorado, since his graduation has been associated with his father in the Oregon Lumber Company in Denver, and at the present time is a salesman in that organization.

John Hanson, Marquette, has entered the Law School at

Marquette University.

Morris Hecox, Colorado, is connected with a securities firm in Kansas City, Missouri, and from all present reports is making quite a name for himself. When Morris graduated he donated to the library of the University of Colorado, a fine set of books consisting of about five hundred volumes of technical and fiction types.

Leon J. Heidgen, Marquette, is with the Pabst Corpora-

tion, in Milwaukee. He is in the budget department.

William Henke, Wisconsin, is with the Wisconsin Tele-

phone Co., in Milwaukee.

John F. Hester, Marquette, is with the International Busi-

ness Machines, Inc.

Curtis C. Hicks, Denver, is now working for the Denver Post. He is doing work in the advertisment department.

Morris Hoisington, Colorado, has been appointed executive secretary of a regional crime commission at Cincinnati. Casey Jones, Colorado, is working for the Colorado State Highway Department, with headquarters in Hayden, Colo. Milton A. Kassner, Marquette, is with the Wisconsin

Telephone Co., in Milwaukee.

Park Kinney, Colorado, one of the founders and charter members of this chapter, after completing his business course and taking a law degree, has opened up an attorney's office in Boulder, Colo. He also organized and is the manager of the Fraternity Co-Operative Buyers' Association.

Bruno Lawson, New York, is an accountant with the Sinclair Consolidated Oil Corporation, New York, N.Y.

Elmer A. Lenhart, South Dakota, is city auditor of the

City of Vermilion, S.D.

Louis Long, Colorado, after securing his B.B.A. and his M.B.A. degrees at the University of Colorado, and serving as instructor in the economics department of that institution, has been at the University of Illinois this year, where he is teaching and working on his Ph.D. degree.

Robert C. Loury, Denver, is employed by the Russell Stover

Company at their ice cream factory in Kansas City.

John Lueck, Marquette, is with the Oil Gear Company, in Milwaukee.

James M. Magner, Jr., Boston, is conducting a series of

lectures on bridge at the Metropolitan Theatre, Boston. Joe Marsh, Colorado is connected with the Gates-Wimbush Motors Company in Denver. He is employed as a salesman. Joe has been happily married for two years, and previous to his employment by Gates-Wimbush, was working for the Broadway Buick Agency, also of Denver.

Florian H. McCall, Boston, is teaching finance at Burdett

Everett Moen, Marquette, is with the Wisconsin Telephone

Co., in Milwaukee.

Myrven Pannebaker, Colorado, is working for the Roberts Numbering Machine Company in Brooklyn, N.Y. He is at present in the sales department of that company.

Ivan Potter, Wisconsin, is with the Mandel Brothers Co.,

in Chicago.

Robert Rewick, Colorado, was selected as the assistant director of publicity for the new RKO Orpheum Theater which opened February 11 in Denver. He has also affiliated himself with the Masonic Order, and is conducting a dance orchestra on the side.

Hubert Romans, Colorado, has been working for the R. G.

Dun Company in St. Louis, as a credit reporter.

Clinton Scheder, Marquette, is with the Three Schuster's Stores in Milwaukee. He is manager of the radio department.

Walter Schlise, Marquette, is with the Philadelphia-Read-

ing Coal Company in Milwaukee.

Harry Stracy, Colorado, is now associated with the Continental Oil Company in Denver, in the publicity depart-

Max Ullery, Colorado, recently purchased the Paramount Sandwich Shoppe, a unique little cafe located next to the Paramount-Publix Theater in Denver.

Clyde Vedder, California, has been transferred to the Los

Angeles branch of Chapman & Co. Tony Vetters, Colorado, is working on his master's degree at the University of Colorado, and also is assistant instruc-

tor in the economics department. Don F. Vordermark, Indiana, is agency correspondent for the Lincoln National Life Insurance Company at Fort Wayne,

Wade Wood, Colorado, has recently affiliated himself with Swift & Company in Denver. Brother Wood has also held important positions with Remington Rand, Inc., and Kress, since his graduation.

BIRTHS

To Brother and Mrs. Paul W. Siegert, New York, on March 26, 1931, a daughter, Ruth Paula.

To Brother and Mrs. Charles Cobeen, Marquette, on June

25, 1931, a son, Charles II. To Brother and Mrs. Paul C. Von Hake, New York, on August 27, 1931, a son, Laurence Richard. To Brother and Mrs. John C. Ware, Jr., New York, on

September 4, 1931, a son, John Jacob.
To Brother and Mrs. Frank T. Herbert, Northwestern,

on November 13, 1931, a daughter, Jane Helen. To Brother and Mrs. Loyd L. Ressler, Iowa, on November

13, 1931, a daughter, Margaret Louise.
 To Brother and Mrs. Orville H. Guenther, Marquette,

on January 6, 1932, a son, Thomas Phillip. To Brother and Mrs. Bernard T. Deatrick, Northwestern,

on January 17, 1932, a son, William Frank. To Brother and Mrs. Ralph B. Rogers, Northwestern, on

February 29, 1932, a daughter, Patricia Jane. To Brother and Mrs. R. C. Schmidt, *Detroit*, on March 1932, a daughter, Mary Catherine.

To Brother and Mrs. Harold P. Merry, Northwestern, on March 10, 1932, a daughter, Carolyn Sylvia.

MARRIAGES

William P. McCullough, Oklahoma, on July 15, 1931, to Lael Freeman, at Jay, Okla.

Kenneth P. Stibgen, Chicago, on September 6, 1931, to Mildred H. Hines, at Chicago, Ill.

Wilber C. Johnson, New York, on September 29, 1931, to Josephine Wright, at Hamilton, Ontario.

Enoch W. Hevy, Boston, on October 3, 1931, to Arie Atwood, at Newton, Mass.

Lloyd Gifford, Oklahoma, on October 17, 1931, to Hester Atherton, at Marietta, Okla.

George J. Hummel, Temple, on October 24, 1931, to Dorothy Hopkins, at Melrose Park, Pa.

Lorenzo C. Marriner, Temple, on October 27, 1931, to Jean Bixler, at Williamsport, Pa.

Turner A. Moncure, California, on October 30, 1931, to Helen Elizabeth Cooper, at Oakland, Calif.

Lester Korsan, Northwestern, on November 28, 1931, to Elaine Sagehorn, at Chicago, Ill.

Howard F. Wass, Florida, on December 26, 1931, to Helen R. Hatton, at Miami, Fla.

AMONG THE

ABLAEZ HOIKAM ΝΞΟΠΡΣ ΤΥΦΧΨΩ

CHAPTERS

News From Fifty-five

Leading Colleges

The 1931 All-Deltasig All-America Football Team

With over two score undergraduates actively participating in varsity football last fall, it was no easy matter to select our 1931 All-America team. Our Alpha Chapter at New York University and Omega Chapter at Temple continued to have several outstanding stars, and placed three players each on our team.

Whereas a few years ago our chapters had an abundance of linesmen and few backfield players, the past year found many excellent backfield stars but a scarcity

The first team for 1931 follows:

Position	Player	University
End	Joe Hugret	New York
End	Ernest Vavra	New York
Tackle	Clifford Wheeler	Washington
Tackle	Ted Wronkoski	Ohio U
Guard	Anthony Dougal	Temple
Guard	Gerald Dugan	Creighton
Center	John Lipski	Temple
Quarter	Robert Parsaca	Detroit
Back	Chester Zareck	Temple
Back	James Tanguay	New York
Back	Christian Zahnow	Temple

We must also give honorable mention to the following: David Miller, Washington; Samuel P. Carter, Mississippi; Reginald Tillotson, Creighton; Paul R. Schneeman, Drake; Louis McCrath, Michigan; Neal Biggers, Mississippi; James B. Luker, Louisiana State and Carey H. Spicer, Kentucky.

Chet Zareck, Chris Zahnow, Tony Dougal and John

Lipski were the four outstanding stars on the Temple University team last fall. Zahnow received positions on several All-Eastern teams. At Detroit "Rocky" Parsaca at quarter was the star of the team, was placed on many All-Western elevens, and received honorable mention for several All-America teams. At New York, Jim Tanguay, Joe Hugret and Ernest Vavra continued to star in the backfield and line. These players will all be lost to 1932 teams, but their records for their respective alma maters will live on forever.

Iowa Chapter Starts Library

Much interest is being evidenced by the undergraduate members of our Epsilon Chapter at the University of Iowa in the establishment of a library of business books at their chapter house. They also propose to subscribe to several business magazines. Alumni are urged to assist in the establishment of this business library by the donation of business books. The Central Office of the Fraternity has sent several books for this library.

Bernard J. Wemhoff Is Feature Editor of Detroit Newspaper

Bernard J. Wemhoff, an active editor of our Theta Chapter at Detroit and a member of the Editorial Staff of the Deltasig, is the feature editor of the Varsity News, undergraduate newspaper of the University of Detroit.



JOE HUGRET New York End



CHESTER ZARECK Temple Back



ERNEST VAVRA New York End



CHRISTIAN ZAHNOW JAMES TANGUAY Temple Back



New York Back



JOHN LIPSKI Temple Center



DAVID MILLER Washington Back



GERALD DUGAN Creighton Guard



KOSKI Obio U. Tackle



THEODEORE WRON- ROBERT PARSACA ANTHONY DOUGAL Detroit Quarter



Temple Guard



CLIFFORD WHEELER Washington Tackle

Campus Leader at Utah



Frank W. Taylor Utah

Frank W. Taylor, an active member of our Sigma Chapter at the University of Utah, is a man of scholastic prominence on the Utah campus. A junior in the School of Business, Frank is business manager of the Utonian college annual, a member of the Stu-dent Government Board, a member of Skull and Bones, honorary junior society, president of the local chapter of Blue Key, and a member of the Glee Club.

Harold F. Wardlaw Leads Interprofessional Ball



An active of our Minnesota chapter, Harold F. Wardlaw, was honored by being selected as one of the four leaders for the Interprofessional Ball. Brother Wardlaw and his partner are the third from the left.



Delta Sigma Pi Leaders of Two Commerce Clubs





In the photograph on the left we see three members of our Florida Chapter, Walter H. Schwab, who is president, Jack White, who is secretary, and Loyce L. Holmes who is treasurer of the Commerce Club of the University of Florida. On the right we present Clifford B. Wheeler, who is president, William F. Ellersiek, who is vice-president, and Horace Perry, who is secretary-treasurer of the Commerce Club of Washington University, St. Louis, Missouri. Many other members are active in Commerce Clubs at other universities.

Ralph Chase Selected as Junior Prom Leader at Minnesota



Another high campus honor brought credit to our excellent Minnesota chapter when Ralph Chase was selected to lead the 1932 Junior Prom. This event is one of the big social events each year on the Minnesota campus, and whoever is selected to lead the prom receives considerable publicity in the twin cities and throughout the North. Brother Chase is also President of the Junior Class, Assistant Business Manager of the Gopher, and chairman of the annual Commerce Ball.

bers, inactive members, and friends will be entertained at a banquet in the Alabama Union.

In line with its progressive program, Alpha Sigma is planning its formal dance for March 25. The annual Delta Sigma Pi dance takes high ranking in the social events at Alabama.

Alpha Sigma has many outstanding alumni on the Alabama campus, one of which is Milton "Squib" Pullen. Squib is one of the most outstanding students at the University. He holds many honors, one of which is business manager of Alabama's yearbook, the Corolla.

An active part in athletics is being taken by Alpha Sigma

An active part in athletics is being taken by Alpha Sigma Chapter. A basketball game has already been scheduled with Alpha Delta Sigma and also Alpha Kappa Psi. Later in the spring, a challenge for a baseball game will be issued to the other professional fraternities in the School of Commerce.



ALABAMA POLY

By Victor R. White

BETA LAMBDA

is proud to announce that it has taken six neophytes across the hot sands and through the cold waters since its last letter. These men were the object of much fun during hell week. The initiation was held on January 30, and was followed by a very enjoyable banquet. The new initiates are: Fred A. Chapman, W. F. Ham, Tom L. Nash, Jr., A. L. Payne, Jr., H. C. Pitts, and Harold Scott. Already these men have demonstrated their ability as leaders on the campus, and we expect great things of them.

Our efficient chairman of the professional activities committee, after a huddle with the other members of his committee, emerged with a splendid program for this semester. This program provides for speakers twice a month and educational films to alternate with the speakers.

As usual, this year finds Beta Lambda men prominent on the campus. Roy Wilder, besides being Senior Guide and Historian, is business manager of the *Plainsman*, the semi-weekly student publication; a member of $0 \Delta K$; Scabbard and Blade, and Executive Cabinet. Sam Fort, Senior Warden, is business manager of the *Glomerata* (annual), a member of $0 \Delta K$, Scabbard and Blade, Blue Key, and Spade, the highest honor which any student can obtain. Victor White is editor of the *Plainsman* and a member of Blue Key. N. H. Thomas, treasurer of Beta Lambda, is past president of the Evans Literary Society, a member of Phi Delta Gamma, honorary forensic fraternity, on the Executive Cabinet, and a member of the Glee Club. Bill Keller, Head Master, is a student instructor in the account-

By A. J. Tully, Jr.

ALABAMA

UNDER THE

leadership of our new Head Master, Tom Starlin, Alpha Sigma is forging its way to an eminently successful year. The return of twenty-five active members in the fall gave the chapter a nucleus upon which to build the present strong organization that it has.

In the early part of November, Alpha Sigma gave a rush smoker at which prospects and members were entertained by musical and humorous skits and talks by members on the past, present, and future of the organization.

At this smoker fifteen men were pledged.

On February 18, the rush smoker for the spring session was held. Paul Haygood, the new Master of Festivities, officiated at one of the best smokers Alpha Sigma has given. After the smoker, six prospective men were pledged, bringing our number of pledges for the year up to twenty-one.

The annual initiation will be held March 4 and 5. After the initiation, the newly initiated members, all active mem-

Omega Has Student Leaders at Temple









the college annual. Henry N. Groman is manager of the varsity football team. John V. Wildeman is manager of basketball. Hiriam W. Marsh is editor of the university handbook.

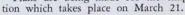
Omega chapter's members are unusually prominent in campus activities this year. W. M. Mikusinski is editor-in-chief of

W. N. Mikusinski Henry N. Groman John V. Wilde- Hiram W. Marsh

FOUR OF

ing department. He gave up the band and glee club this year because of his added responsibilities. Sam Wittel, Master of Festivities, is upholding our prestige on the rifle team. Bill Ham has been elected head cheerleader. We are well represented on the baseball team by two varsity pitchers; Sam Grubbs, our Junior Warden, and A. L. Payne. Tommy Coleman is a member of Scabbard and Blade. On the scholastic side of the picture we had two names on the distinction list for last semester: Sam Wittel and Bill Keller.

tinction list for last semester: Sam Wittel and Bill Keller.
Plans are being made for the chapter birthday celebra-





Beta Lambda Chapter, Alabama Polytechnic Institute



BAYLOR

By Edward Talbott

BETA IOTA CHAPTER

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A smoker was held January 18. Mr. A. C. Upledger, C.P.A., was the principal speaker. He told us of some of the hours he had spent with some of the founders of Delta Sigma Pi. Another meeting will be held the 24th of February for the members of the School of Business.



BOSTON

By Kendall E. Lawson

GAMMA BROTHERS

held a formal dinner-dance at the Hotel Brunswick Egyptian Room January 12. It was such an enjoyable evening that we have planned another like it for the near future.

January 27 Gamma spirit radiated throughout the University Club at a banquet in honor of Grand Secretary-Treasurer Gig Wright. Unfortunately for many of the brothers, the visit came during our mid-year vacation; nevertheless, the turnout was very creditable. The serious task of eating completed, our accomplishments, prospects and hopes were critically reviewed. Gig Wright gave a short talk, in his usual whole-hearted manner, passing-on several timely suggestions, and recommended a reorganization of the Boston Alumni Club, no more than suggested when done. The commendable list of officers immediately elected were as follows:

President	gar Pitts
Vice-presidentCharl	es Frost
Treasurer	
SecretaryOliver	Holden

Annual election of officers was held February 8, John O'Keeffe, Thomas McGovern, and Phil Pond being unanimously elected to the offices of Head Master, Treasurer, and Scribe, respectively. Congratulations brothers, and heartiest thanks for the earnest efforts of our recently retired officers, especially former Head Master Frederick Atherton and Treasurer Joseph O'Leary.

Soon the task begins of instilling the "spirit" of Delta Sigma Pi and Gamma Chapter into our pledges, six in number; all of whom are very promising young men, no

doubt anxiously awaiting February 29.

Five Student Leaders at Alabama Poly











ROY WILDER

SAM B. FORT

WM. M. KELLER

WM. F. HAM VICTOR R. WHITE

Roy Wilder is business manager of the *Plainsman*, student newspaper. Sam Fort is business manager of *Glomerata*, college annual at Alabama Polytechnic Institute. William M.

Keller is the Head Master of our chapter at Alabama Poly. William F. Ham is head cheerleader. Victor R. White is editor-in-chief of the *Plainsman*, student newspaper.

BUFFALO

By William G. Mueller

ALPHA KAPPA CHAPTER, University of Buffalo, having passed through the examina-tion period in the manner Delta Sigma Pi expects its men to, has turned its attention to making this second semester the best possible.

Grand Secretary-Treasurer H. G. Wright was our guest of honor at a dinner, Monday, January 18. Every brother of this chapter is sincerely grateful that we have the knowledge and experience of this able leader at our disposal

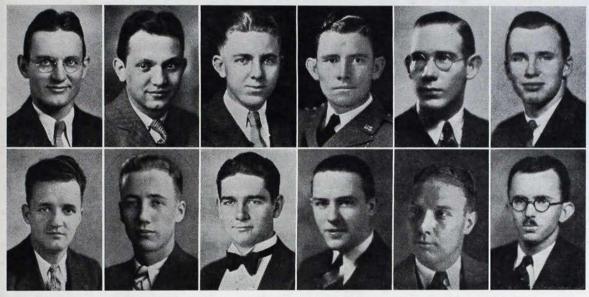
The final arrangements have been completed for our annual Saint Patrick's Day supper dance, to be held at the

Park Lane, March 17. Gene Allein, Jerome Prodoehl and Edward Wesley, with the voluntary assistance of the local alumni club, comprise the committee in charge.

It is worthy to note that Matthew Bebenek, treasurer of the Students' Association, has proven himself a most capable man in his official capacity. Brother Bebenek was also a representative of the junior prom. We must say Walter Giles, past president of the Students' Association and now a member of the executive committee, has a real task, in view of the fact that he is in full charge of the Ubessa Follies this year. Brother Giles has been through the mill before therefore we expect a first rate show.

The University held its junior prom February 19 at the Hotel Statler and it was, by far, the largest and most brilliant affair of the year. Emerson Gill and his Lucky Strike Dance Orchestra of Cleveland produced the syncopation which made those present forget their troubles.

Men of Campus Fame



H. L. Russ N. C. State JOHN J. DOYLE Pennsylvania

ALBERT JANTORNI IRA W. STRICKLER Florida De Paul

ERNEST MOLDT HERMAN A. GAUL CHAS. A. COLLINS RUSSELL NELSON De Paul Chicago

W. A. DAVIS Florida

New York

Michigan Northwestern

DONALD COOPER ERIC D. REDDING New York R. I. VAN HOOK

N. C. State

H. L. Russ, North Carolina State, is managing editor of the college annual.

Albert Jantorni, De Paul, was editor of the DePaulia of 1931, is editor of the DePaulian of 1932, junior class president, and a member of Blue Key.

Ira W. Strickler, Florida, is chapter treasurer, a member of the Commerce Club, a representative of the College of Commerce on the University Executive Council.

W. A. Davis, Florida, is Cadet Captain of the R.O.T.C., and a member of Scabbard and Blade. He is also a member of the University Honor Court, and is head cheerleader of the University of Florida.

Donald Cooper, Michigan, is president of the Spanish Club of the University of Michigan.

Eric David Redding, New York, is on the editorial staff of Commerce Violet, is corresponding secretary of the For-eign Trade Club of New York University, and chapter representative to the Onimod Club.

John J. Doyle, Pennsylvania, is president of the Class of 1932 of the School of Accounts and Finance of the University of Pennsylvania.

Ernest Moldt, Chicago, is associate editor of the Balance Sheet, official publication of the School of Commerce and Administration of the University of Chicago.

Herman A. Gaul, De Paul, is president of this year's junior class of De Paul University.

Charles A. Collins, New York, is secretary of the class of 1932 of New York University School of Commerce, Accounts and Finance.

Russell G. Nelson, Northwestern, is business manager of Northwestern Commerce, monthly publication of the Commerce Club of Northwestern University, and also student council representative of the Sophomore class.

R. I. Van Hook, North Carolina State, is assistant editor of the college annual of North Carolina State College.

CHICAGO

By Joseph M. Kousser, Jr.

WITH NEW BLOOD added to the active membership of the chapter in the person of five brothers initiated last quarter, Alpha Psi began the winter quarter with a great deal of zeal, inaugurating a heavy program of professional speakers, prominent in their respective fields. Mr. Frederick Hess, marketing counselor, and formerly Professor of Marketing at the University of Buffalo, gave a very interesting talk on the practical aspects of distribution at a Marketing smoker held in the Reynolds Club on Thursday, January 14. Two weeks later a Personnel smoker was held at the same place, the speaker of the evening being Mr. Hall, vice-president in charge of personnel, Illinois Bell Telephone Co., who gave a talk on "Recruiting College Men"; rather pessimistic in nature, his theme song being that on the whole, as presented by statistics, college men did not advance as rapidly as did non-college men in his organization, and that the future prospects did not look any too bright for the employ-ment of college men in the near future. The 18th of February was the occasion of the Advertising smoker, which was originally intended to be given over to Professor Young of the University faculty, but owing to outside pressing engagements, Mr. Marquette, his associate "pinched hit" for him, giving us some of his practical inside information about a case he had some rather recent and drastic experience with. The Thursday smokers in between these special smokers were held informally to get the prospective pledges better acquainted with the members and the work of the fraternity.

The high lights of the future are, for this quarter, first the Money and Banking banquet to be held at the Gladstone Hotel on Thursday, February 25, at which time we are to have as our guest speaker, Mr. Prochnow, one of the vice-presidents of the First National Bank, who will speak on the subject of "Commercial Banking." This will be followed by a Transportation smoker on March 10, the last of the current quarter; the speaker for this occasion will be Mr. Muntwyler, general traffic manager, Montgomery Ward and Co., who will talk on "Problems in Packing." In passing, it might be noteworthy to mention that the efforts of Head Master Sherry have resulted in our securing of the Commons Room of the new C & A School as the place for our future smokers, a site which is far superior to the quarters we have had heretofore, and more in keeping with the commercial atmosphere.

Our boys are surely keeping the chapter well represented in the social calendar of the university, as quite a few of them attended both the Interfraternity Ball and the Washington Prom, two of the outstanding social functions of the campus social season. Through the able leadership of Brothers Sherry and Murray the St. Valentine's dance sponsored by the C & A Council was promoted and well supported by the active membership.

It is gratifying to note the interest the new members are manifesting in the activities of the chapter. Brother Davenport now is in charge of the pledges in the role of pledge captain, while Brother Boudro has taken an active part in acting as chairman of the committee appointed by Head Master Sherry to revise the by-laws, being ably assisted in this work by Brother McCloud.

During the past quarter the illustrious alumni of the chapter have been conspicuous by their absence, and it is the sincere wish of all the members that they avail themselves of keeping up their contact with the active chapter and also take advantage of the opportunity of listening to the fine speakers which we have as our guests at the various smokers.

We are all looking forward rather anxiously to the celebration of Founders' Day for our chapter which will take place on or about the 22nd of April, at which we are

planning a real homecoming banquet for our alumni and especially the charter members of the chapter, as well as our faculty members and sponsor, Professor McKinsey. It may be looking rather far ahead but the boys are already beginning to talk about the All-Deltasig spring formal which will take place toward the end of April. This is the big social event of the year and is sponsored by the four chapters in the Chicago area, the De Paul, the two Northwestern, and the University of Chicago chapters. This year's affair promises to be even a more gala affair than the previous ones, if the advance enthusiasm is any criterion of its success.



CINCINNATI

By Leo G. Woerner

AS UNIVERSITY LIFE started anew at Cincinnati after the holiday season we find Delta Sigma Pi's standard advancing on the campus. We started 1932 right off with a bang! On Saturday evening, January 2, eight neophytes of Alpha Theta penetrated the darkness of hell night for twelve hours of diligent labor and on Sunday morning, January 3, at 8:30 o'clock were welcomed into full brotherhood of the Old Gold and Royal Purple. The initiation was held at the exclusive Terrace Park Country Club. The following men were initiated: Orville Anderson, Atlee Dick, Joseph Dulley, William Foley, George Grace, Wesley Llewelyn, Carl Schonhoft, and Olaf Stiansen.

All of our recent initiates have evidenced an intense interest in the welfare and future development of our fraternity. We expect great things from all of them. Alpha Theta is now riding on the crest of a most successful era of substantial development and accomplishment, both in quality and quantity.

quality and quantity.

We have made considerable improvement in our scholastic average, which wasn't so hot at the beginning of the school year. Some of the boys decided to take things a bit more seriously and the results have certainly been gratifying.

On Wednesday evening, January 20, at the chapter house, the annual election of officers was held. The following men will guide the chapter during 1932:

Head Master Robert Othling
Scribe Colfelt Dallas
Treasurer Elmer Early
Senior Warden Leo Woerner
Junior Warden James McDonald
Chapter Adviser Werner Gholson
Represented by an exceptionally fine number of active

Represented by an exceptionally fine number of active members and led by an excellent group of officers, Alpha Theta started 1932 with a continued and a greater enthusiastic spirit. After the election, a farewell stag party for the retiring officers was held under the direction of Elmer Early, Master of Festivities, and his committee. Was everybody in a gay mood? Ask me another!!! Brother Early surely worked very hard to put our social activities over big last year.

Charles Goosmann is the new Master of Festivities and William Foley is the new Deltasig Correspondent. Both of these brothers are capable and dependable for these positions.

Delta Sigma Pi's bowling team is going hot—lost a few games—but the chapter still has eyes on the trophy!

Many brothers from out of town have stopped at 224 Lyon Street during the past months, so we are quite accustomed to entertaining visiting brothers and extend a cordial invitation to all Deltasigs to visit us when in the Queen City of the West. If we attempted to list all of our visitors of the past months it would look much like the pledge chapter roll of Delta Sigma Pi. Our house manager, Colfelt

Dallas, is always glad to welcome visitors and does everything within his power to provide lodging and board for those desiring it. The convenient location of our house, being less than one and a half miles from Fountain Square, the excellent quarters and well equipped rooms, makes residence at 224 Lyon Street quite desirable.

Orville Anderson, a junior in the College of Commerce, from Geneva, Ill., a R.O.T.C. cadet officer, is the chief of

Alpha Theta's cuisine.

Alpha Theta brothers are in the midst of their second rushing season. Leo Woerner and James McDonald, Senior and Junior Wardens, respectively, have selected five team captains to work on the rushees. At present writing, Alpha Theta has three pledges for the second semester's work. In about three weeks we expect our second pledge chapter to be organized.

Alpha Theta has its eyes on the Efficiency Contest results. First report, we were 37th, second report, we were 16th—brothers of the 57 chapters of Delta Sigma Pi—Al-

phi Theta Chapter will land 1st place very soon!!

Alpha Theta Chapter plans to hold its first annual Checker Tournament for the active members sometime within the next two months. The brothers are practicing daily.

Campus organizations claim several brothers of our group: Colfelt Dallas, Scribe and house manager, finds time to go out for Varsity's track team as a javelin thrower and is a fencer of excellent ability.

William Foley is an active member of the Dormitory Council, publicity committee of the Co-op Club, pre-junior representative of the Engineering Tribunal, Newman Club, and Y.M.C.A. Brother Foley is also quite active in the Knights of Columbus organization.

Robert Othling was re-elected Head Master of Alpha Theta Chapter for his second successive term. This honor has occurred only once in the history of the local chapter. Fred Dixon, district deputy, had the same honor several

years ago.
Leo Woerner, Senior Warden, the chapter's dramatic brother, is going out for the Fresh Painters, University of Cincinnati's musical comedy organization, again this spring.

Carl Schonhoft has been assistant manager of Varsity's football team for the past two years and has made his numerals. He is a second lieutenant in R.O.T.C., and an active committeeman in the Newman Club and Y.M.C.A.

Max Railing was pledged to Scabbard and Blade, military fraternity, at the annual military ball in January.

Glen Beyring, a Beta Gamma Sigma, is a student assistant in the evening accounting courses. Glen intends to receive the Delta Sigma Pi Scholarship Key in the day division this year. The entire chapter is pulling for Glen.

We are all enthused over the future of Alpha Theta at Cincinnati, and with our new home, the future years should

be banner ones.



COLORADO

By James Cottrell

ALPHA RHO

sponsored a "Pre-War" dance at the Memorial Student Union Building at which about fifty couples and a number of stags had a very good time. However, the object of the dance, to raise enough money to use for activities in the future, was not realized, and we are now looking around for other means.

Our last meeting turned into a good old fashioned bull session after the business had been transacted, due mainly to the fact that coffee and doughnuts were served to loosen up tongues and add to our feeling of friendship.

We are looking forward to our meeting with Gig Wright on Tuesday, February 23, at which time we have planned a meeting to start at 3:30 P.M. and continue until six o'clock when a banquet has been arranged. Those that attended



Alpha Psi Chapter, University of Chicago

the meeting with Gig last year enjoyed his wonderful personality, and only wish that he could stay longer.

A committee has been appointed to write letters to various business firms throughout the country in an effort to secure jobs for graduating brothers of Alpha Rho. Some success was attained several years ago when Louis Long handled this work.

Considerable credit is due Robert Rewick, '31, who is located in Denver and is now assistant editor of The Deltaste. Bob has taken a great interest in keeping in touch with alumni of this chapter.



CREIGHTON

By Jack A. Leary

BETA THETA

held election of officers on January 31, 1932. The following men were elected to office:

nen were elected to office.
Head Master
Chancellor John J. Gladowski
Scribe Soren H. Munkhof
Treasurer Edward R. Kane
Senior Warden Reginald O. Tillotson
Junior Warden
Senior Guide Eugene J. Widhelm
Historian Jack A. Leary
Master of FestivitiesJohn A. Ryan
Master of Ceremonies Arthur F. Merrigan

Grand Secretary-Treasurer H. G. Wright was the guest of Beta Theta Chapter Friday, February 26.

Our chapter has engaged in few activities since Christmas except the inter-fraternity basketball league. Beta Theta has lost only one game so far, and is in second place in its league. A double round-robin schedule is to be played, however, and Beta Theta has an excellent chance to turn the tables on the team that handed it its lone defeat. The margin of victory for that team was, by the way, only one point. None of the other teams in the league have offered these two teams much competition, so by winning the return game Beta Theta can tie for the league title, and by beating the same team again gain the championship and the right to represent the league in the all-university finals.

Plans are being made for a professional evening to be held the second week in March. At that meeting a professional speaker, some prominent business man, will address the chapter.

Pledging activities will be begun immediately after Easter.

A rush smoker will be held early in April.

John A. Ryan, our Master of Festivities, is at work now making arrangements for our formal spring party. We have April 15 reserved with the Dean of Men for the party.



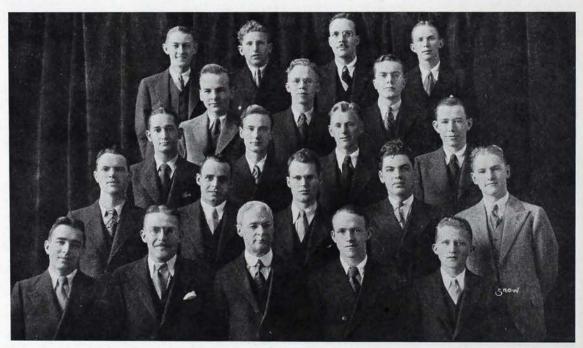
DALHOUSIE

By H. Douglas Pyke

EETA MU CHAPTER

has been the scene of many happenings since the January issue of The Deltasig. On January 21 the chapter house was put at the disposal of the Commerce Society for an informal meeting. Donald Archibald read a paper on "Short Selling on the Stock Exchange." Several short subjects were also discussed and after the meeting refreshments were served to about forty guests. At the next meeting it is hoped that we shall be able to have an address by Mr. W. H. Hayes, president of the Maritime Telegraph & Telephone Co. Ltd.

Recently the house members held a tobogganing party on



Alpha Rho Chapter, University of Colorado

which there were ten couples and after several hours of spills and thrills the party returned to the house where

twenty hearty appetites were satisfied.

The first big event of the term has come and gone; the initiates have become brothers. Thursday, February 11, amid characteristic initiation scenes, six pledges were given a physical initiation by the active members to say nothing of the questions put by members of the Sigma Theta Pi sorority who happened to be holding a meeting directly across the street from the chapter house. John Fisher is to be com-plimented on the fact that he has dispelled a suspicion that it was impossible for him to be ill at ease before ladies. After the proceedings had drawn to a close the members of Sigma Theta Pi sorority were invited to the house for an hour of dancing to music furnished by our inimitable pianist Laurie Hart.

The formal initiation ceremony was held in the Nova Scotian on the afternoon of February 13 when pledges Donald Hewat, Donald Archibald, John Fisher, Andy Bruce, Borden Stoddard, and Rex LeCocq were formally taken into Beta Mu Chapter of the International Fraternity of Delta Sigma Pi as brothers. The formal banquet at which alumni and actives were present was held in the Nova Scotian Hotel that evening. Dr. Stanley MacKenzie, past president of Dalhousie University, was the guest of honor. Dr. Mac-Kenzie has always been a prime favorite with the students and it is gratifying to know that while he is no longer our President his interest in Dalhousie is just as keen as ever. Brother MacDonald, head of the department of Commerce, spoke briefly on the founding of the department and his association with it. We might also add that our recent initiate, Andy Bruce, and incidentally our tallest member, was elected to the office of Keeper of the Parchment Roll. At the close of the banquet a business meeting of the fraternity was held.

The members of the fraternity are looking forward with pleasure to February 25 when Brother Fletcher Smith of the alumni is having a dance for alumni and active members. Fletcher has always been willing to assist the chapter in any way possible and his act of giving a dance is very much appreciated by all.

On March 18 we hope to have our formal dance at the Lord Nelson Hotel. This dance will take the form of our

first birthday party.



DENVER

By William A. Plunkett

SINCE THE BEGINNING of the winter quarter, activities have been keeping the good brothers unusually busy. Let's have a review of events of the past two months, and you can judge for yourself.

At our first meeting on January 6, the following officers were installed:

Head Master Stanley Payne Senior Warden ... John Patterson
Junior Warden ... Bob Wilson Scribe Ed Harvey Treasurer.....Curtis Riley

Good luck, brother officers, the destinies of Alpha Nu rest in you, and you may be assured that we are all behind what-

ever you do.

On the second and fourth Wednesdays in January and February, we have disported ourselves to the Cosmopolitan Hotel where our regular luncheons are held. These luncheons are sponsored jointly by the active chapter and by the Denver Alumni Club. As time is rather limited and as the fellows get a better opportunity for conversation, it has been our policy not to invite outside speakers for the occasion.

At the luncheon on February 24, we were honored by none other than Gig Wright. Brother Wright was our speaker and told us about what Delta Sigma Pi and other chapters are doing. That evening at a special meeting in the chapter house, Gig spoke to the actives on our chapter problems.

We were indeed very happy to have Brother Wright with

us, if only for the short space of a day. Whenever Gig visits Denver there is always a feeling of regret that he cannot re-

main with us longer.

Indoor baseball on the intramural program got well under way in the last week of February. Delta Sigma Pi has some stellar moundsmen on our team and consequently our prospects seem bright. We placed second in intramural basketball and also expect to take a high place in indoor. Jack Richards is our manager for intramural athletics and he has had great success with his teams.

February 14 saw a regular St. Valentine's Day party with informal dancing at the chapter house. Wally Anderson (Alpha Nu's magician) presented a trick and a good program completed the entertainment for the evening.

Within a few months we are planning an initiation and we have scheduled our spring formal for May 7. Master of Festivities Charles Haines assures us that this will be one of the biggest and best, if not the biggest and best, formals we have yet held.



DE PAUL

By John Waugh

FOR THE SECOND TIME

this year, Alpha Omega Chapter has initiated in its fold men of prominence on the De Paul campus.

Since the eve of Thanksgiving our men have scouted the school in favor of good prospects for the initiation that was held February 12 and 13. As the meetings advanced we were almost sure to have about fifteen men to enter the fraternity, but when it came time to initiate there were only four men who were financially fixed to enter Delta Sigma Pi. Of course the other eleven will be held over until June and then initiated.

The setting of the informal initiation was at the Congress Hotel, Friday, February 12, in the chapter quarters. If there is anyone who thinks the new members were not ushered into the fraternity with enthusiasm just ask them to explain in detail the whole initiation. The formal with all its splendor and awe, for the new men, was held at the

Knickerbocker Hotel, February 13.

Before I go into detail about the initiation I want to mention the names of the new men. They are: Herman Gaul, James Kelly, George Umhofer, and Roy Miller. Our chapter is proud of these men because they have shown themselves, not only to us but to their classes, that they are the leaders. Brother Gaul, who was chosen as president of the freshman class of 29-30, was elected junior commerce class president. Now for the initiation at the Knickerbocker Hotel.

Jim Bansley, president of the Chicago Alumni Club, acted as toastmaster. Eddie Fitzgerald, District Deputy, gave the new members some unforgettable scenes as the evening advanced. Another old timer we were glad to see February 13 was Phil Brennan. Phil, one time member of the De Paul Dramatic Club and who acted in several of their plays, certainly did his part at the initiation. Bob Johnson, one of the liveliest old timers in Alpha Omega Chapter, was there.

At the last meeting of our chapter one of the liveliest in it, Ray Glenke was elected to fill the vacancy of Junior Warden left by Walter Weiss. We are sorry to hear Walt left school and we wish him all the luck in the world in his line of business.

Interfraternity basketball started February 15. The Deltasigs have entered a team and are expected to make a good showing in the tournament. By the time the next issue of THE DELTASIG is out the tournament will be over and here is hoping Deltasig's team at De Paul is on top.

Friends of Jim O'Connor will be surprised to hear he has left for Fargo, North Dakota, after finishing last se-

mester. Jim will be back in June for his degree.

Alpha Omega Chapter wishes to announce that it will sponsor a St. Pat's dance at the Oak Park Arms Hotel. The committee, under the splendid chairmanship of Ray Glenke, consists of Brothers Le Paso, Joe Mitoray, Alex Mac Dougall, and Ray Bitter. These men promise it to be one of the best dances of the year.

The first meeting of the spring formal committee was held at Beta house. Plans for that much discussed dance of four Chicago chapters are under way. This dance has always been one of the outstanding social events of the year

for Alpha Omega Chapter.

By the time the last issue of this publication goes to press Alpha Omega Chapter will have about ten new members inducted into the fraternity.



DETROIT

By Bernard J. Wemhoff

TO HER NEW BROTHERS,

Robert Bahn, John Caplis, F. LeRoy Dowd, William Mc-Creery, and George Sonnefeld, Theta extends its welcome.

Initiation ceremonies on Saturday and Sunday, January 16 and 17, attracted one of the largest, most enthusiastic attendances for many years. The banquet alone drew more than fifty actives and alumni. Grand Secretary-Treasurer H. G. Wright was the honored guest.

Dr. Henry J. Willmes, instructor of Economics, has been selected as Chapter Adviser, the announcement being made during the initiation banquet. Brother Willmes, one of our most active honorary members, succeeds James Fitzgerald,

who is in ill health at present.

The annual joint party of the active chapter and the alumni club was held in Windsor, Ontario, Tuesday, February 9. Several prospects were among the large number that attended.

Two Theta men, Alexander Peters and George Rakovan, have been honored by their recent appointments to the annual junior prom committees. Brother Peters is on the decorations body, while Brother Rakovan is a member of the ticket committee for the affair to be held April 1.

Plans for a joint meeting with Xi Chapter are being made by representatives of both chapters, and it is expected that the gathering will be held sometime in March at Xi's house in Ann Arbor. Preparations are also being furthered

for a chapter party on St. Patrick's Day.

Theta is represented in the Interfraternity Basketball League by Manager Norval Sullivan, Rocky Parsaca, Fred Pape, Al Peters, Louis Perrone, Harold Switzer, Fred West, Emmett Pope, and Pete Wemhoff. Participants in the first annual Interfraternity Bridge Tournament had not been named at this writing.

Due to the withdrawal of Daniel McKillop from school at the end of the first semester, it was necessary to elect another to the Scribe's post. At the second February meeting, F. LeRoy Dowd was named to that position for the re-

mainder of the present school year.

Frank Conroy, dean of the Foreign Trade School and export manager of Kelvinator Corporation, gave an interesting address at the monthly smoker, held February 23 at the chapter house. A large number of brothers and prospects were in attendance.

According to present plans of Head Master Tom Benson, the second initiation ceremonies of the year will be held on Saturday and Sunday, April 16 and 17. The annual spring dinner-dance has been set tentatively for Thursday, May 12. May we expect you?



AK

By Russell W. Keeling

NOW THAT MID-YEAR

examinations are a thing of the past, Alpha Iota heaves a sigh of relief and settles herself back to a normal state of mind.

The only member lost to the active chapter was Kenneth Clark. We know his graduation will not cause him to lose

any of his fraternity spirit.

Alpha Iota has been very busy in laying plans, both social and professional, for the new semester. Many functions such as smokers, banquets, rushing parties, and dances

have been planned.

On the evening of January 13, Alpha Iota left its chapter house and held its weekly meeting at Professor Owens' house. Brother Owens is an instructor in Finance and one of the best liked instructors on the campus. The annual meeting at his home has sort of grown into a tradition with the chapter. Every one is always sure of having lots of fun and that is one night we can always count on every

member of the fraternity being there.

An event almost as important as the final exams was the mid-winter dance held in the ballroom of the Grant Club January 15. It was without qualification the most enjoya-ble evening any member of Alpha Iota had spent for a long time. Over seventy couples swayed to the enchanting music furnished by Jerry Hayes and his eleven piece orchestra. We wish to thank John Andriano for his excellent work in making the dance a success. The feature of the evening was when Jerry played the wedding march and Head Master Anton and Miss Janice Gimar, a newly engaged couple were requested to march around the floor. They received a considerable amount of applause from the audience.

Another accomplishment of Alpha Iota made possible by the brain of Brother Andriano with the help of Brother Potts is the forming of a Men's Professional Panhellenic Council of Drake University. Every professional fraternity on the campus will be represented in the organization. We feel that a great deal of both social and professional benefit can be had by forming this new council.

We feel that we will be able to create a better fellow-ship between the different professional men on the campus. Some of the things planned for in a social way are, perhaps, a large banquet with some outstanding speaker to talk to us, an interfraternity dance to take place in the spring, and

possibly some joint meetings.

At present each fraternity is picking out a couple of men to represent them in a demonstration of the survival of the fittest in bridge playing technique. Brother Potts wants to use the Lenz system while Jonney feels success with the Culberston system. Brother Peterson, a bridge player of renowned success, feels that with a combination of the two and some of his own ideas they will be able to work out a new system that will defeat any aggregation sent against them.

Every bridge playing brother is requested to watch the daily papers to see the success of this new Petersonian theory in operation.

FLORIDA

By Ben N. Criswell

BETA ETA CHAPTER is beginning to measure up to the expectations of its members, as has been so earnestly hoped for and laboriously worked for during the entire year-if the Chapter Efficiency Contest reports for December and January are any fair indication. Florida has succeeded in capturing first place in the contest for these two months, and although the report for February has not been compiled by the Central Office at the time of writing there is every reason to believe the chapter will maintain its lead over our fifty-four other active chapters. The chapter is working all the harder in each phase of fraternity work in an attempt to do this. Every member has shown his willingness to work and sacrifice to the extent necessary. The cooperation of each man and the backing of the officers to the fullest has been respon-

Our program of reorganization, including thoroughgoing professional, financial, and administrative changes, is now in full effect; plans which were carefully laid out at the beginning of the school year are being fulfilled, and now more new plans are being moulded into shape.

sible in a large degree for Beta Eta's healthy activity.

A very successful smoker was given March 2 at which a number of outstanding men in the college were present. A banquet and another smoker are being planned by Glenn

B. Calmes, Master of Festivities, for the near future.

Lloyd Morey, Comptroller of the University of Illinois, is to be entertained at one of the smokers, and, it is hoped, Grand Secretary-Treasurer Wright will be the guest of honor at a party strictly for Deltasigs. Other smokers and banquets will be announced later. An afternoon canoeing and swimming party followed by an evening steak roast at one of the nearby spring lakes will round out the chapter's social and recreational plans.

Walter N. Pearce, district manager of the Bureau of Foreign and Domestic Trade of the United States Department of Commerce, well-known authority on Latin-American affairs and a charter member of our Mu Chapter at Georgetown University, was the speaker and honor guest at the second of a series of banquets presented by the Commerce and Journalism Council, of which Beta Eta Chapter is co-sponsor with several other organizations in the college. Brother Pearce spoke of his experiences in South America and other Latin-American countries and of our Latin-American relations, concluding the meeting with a roundtable discussion. The event took place at the Primrose Grill January 14. Several more similar programs are to be scheduled.

The election of officers for the coming school year will take place on March 23, and their installation will be on March 30. The second semester pledging ceremony will occur in March also, and initiation of new members is planned for April 16, following the spring holidays. Recent investigations by the chapter have shown a number of outstanding men in the college eligible for membership in Delta Sigma Pi, and we look forward to having an unusually qualified group of new members.

Another news letter from the Florida chapter will appear in a short time for circulation among the chapters, grand officers, and all alumni in Florida both of this and other chapters. The last letter created considerable interest throughout the state among our alumni.

A new chapter history is being written covering thoroughly and interestingly the record of Beta Eta Chapter from the time it was founded as a local commerce fraternity to the present.

Six committees have been appointed by Head Master Lyle S. Hiatt for the purpose of carrying out better the functions of the chapter.

Beta Eta's scholarship record for the first semester was very satisfactory. Comparative averages with other fraternities are now unknown at the time of writing, but the general chapter average was well above the student body average. Two men, Fred C. Flipse and Mark W. Eastland, made the honor roll with a 2.6 and a 2.5 average, respectively. W. A. Davis and Loyce L. Holmes received honorable mention.

Our basketball team has been playing games and practicing quite regularly. Various campus teams, high school teams, and city teams have been encountered since the beginning of February with satisfactory results. Considerable good will has been created among the students of the high schools in the cities where the team has played, favorable recognition on the campus has been received by the team for the second season, and good times and beneficial associations have resulted from the schedule.

Prof. Harwood B. Dolbeare, Beta Eta's recently elected faculty member, is on leave of absence from the University in order that he may complete his Ph.D. degree. The students of our college greatly miss him this second semes-

J. N. Davis, who came to the University of Florida from the University of Illinois and the University of Chicago, graduated in the February Class of '32. We miss this good brother's services and faithfulness to the chapter. His graduation leaves the active membership at twenty-nine.

Six Active Canadian Brothers at Dalhousie University













LAURIE HART

EVATT BISHOP

DONALD STEWART MURRAY MARVEN ROBERT MACHUM JAMES MACDONALD

Laurie Hart is president of the Class of '33. Evatt Bishop is manager of the university book store. Donald Stewart is treasurer of the class of '34 and also treasurer of our Dalhousie chapter. Murray Marven is treasurer of the class of

'33. Robert Machum is business manager of the Glee Club of Dalhousie University. James MacDonald is senior class representative on the Council of Students.

Paul M. Brown, first string varsity baseball man, will be missed by his team mates this year. He is forced to refrain from all athletics because of an appendicitis operation last summer. We hope he can be back with the Gators next

Walter H. Schwab, John R. White, and Loyce L. Holmes were elected president, secretary, and treasurer of the Commerce Club, respectively. The former was also made a member of the Commerce and Journalism Council as representative from the Commerce Club. He succeeds Brother William L. Johnson as president. Both Schwab and White are former treasurers of the club.



BASKETBALL TEAM OF OUR FLORIDA CHAPTER

Other Deltasigs holding student campus offices are Harold D. Sammons and Ira W. Strickler, members of the Executive Council, and W. A. Davis, member of the Honor Court, All are representatives of the College of Commerce and Journalism. Sammons is also a member of the Commerce

and Journalism Council.

Robert F. Turrill is continuing his exploits in athletics. He is entering his second year on the varsity wrestling team, is a member of the varsity cross-country team and last year's intramural cross-country champion, and is run-ner-up in intramural boxing—aside from participating in practically every other intramural sport for two years. Bob qualified for Sigma Delta Psi, honorary athletic fraternity, when he was a freshman. In addition to all his activities he finds time to play on the chapter basketball team. He is the second fastest two-mile man in the state and is a member of the Florida A.A.U. Right now Bob is pointing for the National Olympic tryouts in wrestling and has a good chance for participation in them.

Many of our alumni have either been seen or heard from during the past few weeks. We are especially glad for this news and we print it here because it is always

of interest to active members and alumni alike. Howard F. Wass, former Senior Guide, was married to Helen R. Hatton, December 26, at Miami, Florida, The newlyweds are residing in Gainesville where Brother Wass is connected with the Athletic department of the University. The chapter gave them a surprise party at their home January 15, and several of our faculty alumni and their wives were also present.

Corbin C. Ballentine was married to Thelma Baker in Titusville on December 26, during the Christmas holidays and unknown to any of the chapter. The couple are now living in Orlando, and the chapter greatly misses the active services of this brother life-saving examiner and instructor who was so recently initiated. Congratulations to this happy

Peter C. Scaglione is now in his second year on the faculty and is an instructor in Office Management and Economic History. He is very actively interested in Delta Sigma Pi and the advancement of Beta Eta Chapter.

George T. Nunez, who graduated just last year, is finish-

ing his first year as an instructor in Accounting in the department of Business Administration. He was previously student assistant in Accounting and is a member of Beta Gamma Sigma.

James T. Landon is well under way on his world cruise. The last word received from him was from Panama. He ought to have some interesting tales for us next year.

A. R. Evans, former Senior Guide, is now in Lake City,

Florida, where he is employed in a bank.

Larry B. Hjermstad, former Senior Warden and Chancellor, who was one of the Harmony Boys singing over WRUF during his college career, is now in Minneapolis singing over the Columbia Broadcasting System.

Max E. Wettstein is working with the American Tele-

phone and Telegraph Company in Leesburg, Florida.

Harvey J. Jernigan, Beta Eta's former Chancellor and Scribe, is an assistant department manager at Sears, Roe-

buck and Co., Jacksonville.

W. Owen Mikell, former varsity boxer, is connected with the Standard Oil Company in Jacksonville.

Crowther M. Boyd is also located in Jacksonville. O. L. Sands, former Treasurer and Master of Ceremonies

and one of the most instrumental in organizing the local chapter before it became a part of Delta Sigma Pi, continued his enthusiasm in aviation and secured his commercial pilot's license. He is living in Orlando.

Arthur G. Mize is working in Everett, Massachusetts, with a Deltasig from another chapter. He was our former

Senior Guide.

T. L. Mason, former Junior Warden, and Henry A. Stevens are located in Sarasota, Florida.

Richard L. Sample is very successfully employed in the

insurance business at Wheeling, West Virginia.

James Watkins, former Master of Festivities, is now located in Waco, Texas.

Reuben O. Qually is in Nelson, Minnesota.

Carl D. King, our former Scribe and Deltasig Correspondent, is employed in Bradenton, Florida, with the Florida Citrus Growers.

T. J. York, former Treasurer and Historian, is living in

Tampa.

J. Harry Gardner is a district sales manager for the Curtis Publishing Company. He operates in Jacksonville. R. H. James, former Head Master, is in St. Petersburg,

News of all alumni is always most welcome, and the chapter wishes to encourage correspondence of this nature.

Beta Eta Chapter extends to all other chapters a sincere wish for their continued success throughout the year, and we are earnestly doing our best for the advancement of Delta Sigma Pi.



GEORGETOWN

By David Holloway

MU CHAPTER

is well launched on its spring program of smokers and other social events.

One of the most interesting features occurred during the second week of February, when Mu Chapter and its guests went to Baltimore to attend Chi Chapter's first professional smoker of the season. It was a most interesting and enjoyable evening for everyone.

The chapter at Georgetown will entertain with an unusual smoker the last week of this month, when under the auspices of Brother Earl Nash, president of the alumni club, sound pictures will be shown on the advancement of telephony in recent times. One of the outstanding features of this

motion picture will be the explanation of the workings of a dial system of telephony into a vocal system.

Last week the active members of Mu Chapter attended the first Washington Delta Sigma Pi luncheon which was a most enlightening and enjoyable affair. It was attended by a large group of active and interested Deltasigs.

As a grand finale for the spring season a dance has been planned in conjunction with Chi Chapter. The place and the time of this affair have as yet not been definitely decided upon, but plans are under way to have the dance sometime during the early weeks of May.



GEORGIA

By W. W. Sessions

WITH EIGHT PLEDGES we are planning an initiation March 5 at the Georgian Hotel and are expecting to have several visiting brothers

Due to the fact that only five members returned in September, we have been working under a handicap. Nevertheless, we consider with eight pledges and several more prospects, we have accomplished something, although we did get a late start. Among our pledges we have several who are taking a leading part in activities and athletics on the cam-

We had a smoker for our pledges on February 21. A short address of welcome was given by Robert Mattox, Head Master, Following his talk we heard from several of the active brothers and alumni who were present. We were very fortunate to have had two of our former Head Masters present, Brothers Miller and Benson. Brother Benson is now with the Metropolitan Life Insurance Company, and Brother Miller is with the Trussel Motor Company in Athens, Georgia. Both gave short and encouraging talks. The program was concluded with talks from Brothers Heckman and Raisty, faculty members.



GEORGIA TECH

By Frank C. Brandes

KAPPA WISHES

to take a few opening lines to congratulate those chapters now leading in the Efficiency Contest. We feel we have had to work hard for the points we have earned and know any chapter having over 20,000 points by January 31 has certainly been on the job and are doing things in a big way for the good of the fraternity. It looks as though we will have to have an ace in the hole or a bull market in order to run our points up to get in the money. We are getting our second wind so look out for the Golden Tornado!

Our Christmas party of December 20 brought back many childhood memories to some of the brothers, at least it seemed that way as a few of the brothers almost wrecked the mechanical toys which we brought in for the poor kiddies' stocking fund. If they have their childish moments often it might be a good idea to have toys at our smokers.

At the first meeting in the New Year Head Master Charlie McKagen tendered his resignation due to the fact that he would not be able to remain in school during the next semester. Rufus Gravitt, our representative on the Inter-Fraternity Council, tendered his resignation at this time for the same reason. A nominating committee was appointed to report at the next regular meeting on January 16.

At the meeting on January 16, after hearing the report of the nominating committee, the chapter elected Frank C. Brandes as Head Master, and C. A. Perry as representative on the Interfraternity Council. These brothers were elected to fill the unexpired term of office. The regular annual elections will be held in April. Both Brother Brandes and Brother Perry hold other positions in the chapter, but it was the will of the chapter that they have dual responsi-

bility until the regular elections.

We wish to give special mention to Francis Duggan and Bill Goldsmith for their high scholastic standing. Their averages when taken in were above 90 and in the first quarter this year they both made A's in all subjects taken. Howard B. Johnson of the pre-junior class also earned straight A's in the first quarter. We are rather proud of the record of the chapter as a whole on their grades for the first quarter's work, as there were no failures or deficiencies and that is something in these times of depression.

As Kappa Life, our chapter paper, has grown to be such a large publication it was necessary to appoint an additional assistant editor. Francis Duggan was given this position due to his general interest in school activities.

While we are talking of Francis it might be wise to also mention that he was one of the chief promoters of the newly formed Speakers' Club, and was recently elected president. As a matter of fact, it could very easily be called Kappa Speakers' Club as Brother Greer Witcher is vicepresident and Brother Howard Johnson is secretary.

In addition to being president of the sophomore class, Brother Charlie Swinford has been appointed managing editor of Tech Nite, the school publication of the Evening

School of Commerce.

The faculty council of Georgia Tech on January 28 passed favorably on recognizing Delta Mu Delta. There were five Kappa men taken in as charter members in the local chapter: Guy Swanson, Norman Pettys, H. C. Kitchens, Bernard Suttler, and Marion Swint. Such scholarship attainment goes a long way in establishing the fraternity as a leader in schools of commerce.

A professional meeting was held on February 7. Professor Brewster of Georgia Tech gave a very interesting, timely talk on "Marketing During Depressions." Brother Brewster outlined the fundamentals to be followed in the period

of the business cycle, known as depression.

At the regular business meeting on February 21 the final plans were announced for the formal initiation to be held on March 6, at the Henry Grady Hotel. Junior Warden C. A. Perry is preparing seven neophytes with his four regular pledge talks. Hell Week starts February 29, which time is usually long remembered by the weak and willing neophytes.

An informal dance was given on February 26 for the purpose of bringing out prospective material. The dance was well attended and some good prospects were lined up.

In the recent drive for the library and building fund for the School of Commerce some of Kappa's men took an important part. The chapter as a whole also made a financial contribution to the worthy cause.

In closing Kappa wishes to state how glad we are to see the new chapter Beta Nu installed at the University of Pennsylvania. We know they will be a real asset to the fraternity and we wish them the greatest success in the fraternal fold of Delta Sigma Pi.

Good luck to all chapters in the new semester.



Chi Chapter, Johns Hopkins University

INDIANA

By Arnold Berg

A LPHA PI CHAPTER

started the second semester with the election of officers. The following members were installed: Frank Forkner, Head Master; Glenn Brown, Senior Warden; Russell Bozell, Junior Warden; Charles Kinderman, Treasurer; Don Williams, Scribe; Charles Holtz, Chancellor; Marshall Hubbard, Senior Guide; William Batt, Historian.

Brother Forkner is well equipped to take over the duties of leadership in the fraternity. He is a member of Senior Y Cabinet and also numerous other campus organizations. Because of Brother Forkner's great interest in the growth and welfare of Delta Sigma Pi, we expect to derive much benefit from the professional spirit of the fraternity.

and we have to be the signia FI, we expect to derive much benefit from the professional spirit of the fraternity.

The members of Alpha Pi were guests at a dinner at the Phi Kappa Psi house recently. The principal speaker at the dinner was Professor E. L. Yeager of the psychology department. He gave a very interesting and instructive talk on "Static vs. Dynamic Education."



IOWA

By Elmer G. Davis

MEMBERS OF EPSILON CHAPTER

returned to their home at 108 River Street on January 8, bolstered by Christmas cheer and prepared for that short but difficult period of study preceding semester examinations.

difficult period of study preceding semester examinations.

The music of Ted Fiorito's Orchestra inspired so many "happy feet" that we decided to make a complete weekend by having one of our famed "Radio Parties" on the night following the Military Ball. The friendly, "get together and have a good time" spirit evinced by alumni, faculty members and friends attending our Radio Parties is the reason why they are liked so much by Epsilon's members. Dancing and bridge reign in equal power until the mellow notes of "taps" on the dinner gong summon us to "come and get it or the cook will throw it out." Then the radio and the cards are deserted for "coffee and."

With the coming of the new semester also came election of officers. On January 25 the following men were elected to carry out Epsilon's administration for the remainder of the school year:

Head Master Rolland L. Maack
Senior Warden George W. Boldt
Junior Warden James E. Peck
Chancellor Chester M. Hayes
Scribe John O. Turkington
Rushing Captain Lloyd J. Kent
Senior Guide Harry F. Jepson
Junior Guide Bertrand R. Adams
Brothers and guests were given an address on "The Inngible Values of a College Education" by Professor S. M.

Brothers and guests were given an address on "The Intangible Values of a College Education" by Professor S. M. Ladd of the College of Law at the chapter house on February 17

Hell week began at 10 P.M., February 15. After three days of torture the pledges were given a night's rest and at 2 A.M. February 20 the following men were formally initiated into Epsilon Chapter: Peter W. Kloppenburg, Austin T. Farley, Robert W. Stitzel, Alfred W. Glover, and Francis J. Weis. Epsilon takes great pleasure in calling these men "brother."

Although not winning a cup in basketball due to the one defeat of the season we have derived a certain pleasure in the fact that we amassed a total of 84 points to our opponents' 33.

The Commerce Mart was held on Friday, February 19, and was the biggest success of the year. Art Kassel and his "Kassels in the Air" kept our toes moving from 8 to 12 P.M. Prominent Deltasigs on the committees for the Mart were George Boldt and Paul Campbell. Max Cadwallader, president of the Commerce Club, was ex-officio member of the committees.

Ben Garmer has lost his pin and his heart to a most charming Sigma Kappa, Miss Katherine Lubbock. Cigars and candy announced the engagement to the chapter on January 5.

Initiation dinner, Sunday, February 21, was attended by fifty-six friends, alumni, and brothers. Professors Hills, Wade, Haskell, and Eversole of the College of Commerce were present, and Professor Eversole favored us with a speech. Brothers Spies, Davidson, Doornward, and Wilson now of the College of Law, also visited us and congratulated the new brothers.



JOHNS HOPKINS

By Howard E. Winstanley

CHI CHAPTER

continues to move forward with ever increasing momentum. Our professional smokers are attracting more and more attention, and the growing number of visitors and alumni attending these functions gives most conclusive evidence of their attractiveness and appeal.

On Thursday evening, January 28, it was our pleasure to have with us as a speaker, Mr. Edmund Stewart, auditor of the State of Maryland. Mr. Stewart gave a very elaborate and detailed exposition of the system of accounting employed in state finance. The meeting later developed into an open forum, after which brothers and visitors mingled socially.

On Saturday, February 6, our chapter held one of the most enjoyable formal dances that it has ever promoted. The affair was given at Levering Hall, Homewood, and attendance was restricted to brothers and close friends. After the dance, a party was held in Towson which was attended by quite a goodly crowd.

Chi held its fifth professional smoker of the year on Thursday evening, February 11. The principal address of the evening was given by Mr. Marshall McCord, C.P.A., and treasurer of the Davison Chemical Company. Mr. McCord spoke on "Budgeting." A splendid number of guests were present, many of whom represented good pledging material. It was a great source of pleasure to have with us, in addition to our local guests, a delegation consisting of twenty-one actives and alumni from Mu Chapter of Georgetown University. Chi



Initiation Banquet of Chi Chapter

always welcomes these brothers from the capitol city, and on this night we were especially proud of the interest and fellowship evidenced by our friends in motoring all the way from Washington to be with us once more in fraternal association. We cannot adequately express our deep appreciation to Mu for its constant cooperation, and for the manifes-tation of that spirit which is the true Deltasig spirit. We sincerely hope that it will be possible for us to return their visit in the very near future.

Wednesday evening, January 20, was the occasion of a great gathering of active members and alumni to welcome our Grand Secretary-Treasurer H. G. Wright, on his visit to Baltimore. During the course of the evening Gig told of the work of the fraternity and its plans for the future, besides answering many questions pertaining to other chapters and to The Central Office. Chi thoroughly enjoyed our Grand Secretary-Treasurer's visit, and we regret that he cannot be

with us oftener.

On Saturday afternoon, January 23, a delegation of Chimen, led by Head Master Charles Nicols, set out for Philadelphia to attend the installation banquet of our baby chapter. Beta Nu, of the University of Pennsylvania. Six automobiles were used as a medium of transportation. Upon arriving in Philadelphia, we assembled at the Omega chapterhouse, where our brothers from Temple University generously offered us the use of necessary facilities to enable us to make a quick change from business suits to tuxedoes. We reached the banquet hall at the Hotel Pennsylvania just in time for the dinner. Chi takes pleasure in the fact that it was represented by nineteen brothers, including Gene Milener, member of the Board of Directors of the fraternity, and John L. McKewen, president of our alumni club. The banquet was a wonderful success, particularly from the standpoint of speakers. After the completion of the dinner, and the ensuing addresses and introductions, it was our privilege to help confer upon approximately sixty Beta Nu and Omega men the sacred rites of initiation of the Order of the Yellow Dog.

On the following day, we were the recipients of the hos-pitality of our new brothers of Beta Nu at their splendid house. Besides supplying us with sleeping quarters, and two wonderful meals, our host arranged a party for us in the afternoon. Chi voices its deep appreciation to Beta Nu for the wonderful reception afforded us, and wishes it the best of

success as a chapter of Delta Sigma Pi.

Our active chapter and the Baltimore Alumni Club are sponsoring a Donation Card Party which will take place on Saturday evening, February 27, at the Women's Club of Roland Park. The affair is being given for the benefit of charity, and the proceeds, as well as the old clothes, canned goods, and sundry articles presented at the door will be turned over to the Central Police Station, to be distributed among the needy families of Baltimore. The committee in charge of the affair has completed all arrangements in respect to the distribution of tickets, door and table prizes, and other details,

and we expect to have sixty tables filled. Six new men have been added to the roll of our chapter this year and the current pledging season should furnish at least as many more. We have found that the well-known depression has had a very noticeable influence in decreasing the number of students entering fraternities. Many of the men who would undoubtedly make splendid Deltasigs, and who are most anxious to become members of our fraternity, are financially unable to do so. Although we feel that our social and professional programs have not brought to our attention as many prospective members as they would in a time of more favorable economic conditions, they are bringing the name of Delta Sigma Pi, nevertheless, to a greater and greater prominence on the Hopkins' campus. The active chapter has received marvelous support from the alumni members in the promotion of all smokers and dances, and at initiations. During the last initiation we were assisted very nobly by Brothers McKewen, Armstrong, Feltham, Peterman, and Baggs, who served on our ritual team. Incidentally, Brother Baggs is becoming quite famous for his impromptu speeches at our smokers.

Mid-year examinations are now over, and all actives are

busy at work on the second semester's studies. Chi Chapter extends its best wishes to all other chapters and cordially invites any brother visiting Baltimore to join us at our weekly luncheons, which are given each Thursday between the hours of twelve and one, at the Lord Baltimore Hotel.



LOUISIANA STATE

By Ira Castles

HELLO, BROTHERS.

This is a new spokesman from Louisiana. I, Ira Castles, together with Sammie Marquart and George Tiebout, was initiated not long ago. All the horseplay took place on January 16 with a long walk home that night. I was stopped by two men in a car and ordered to come to the car. One of them stuck a double-barreled shotgun into my face while the other shone a bright flashlight into my eyes! It turned out they were detectives on the trail of some robbers

On the next day the formal initiation took place, followed by a lovely banquet that night at the Oaks Supper Club. J. B. Heroman, president of the local chapter, served as toastmaster. The speaker of the evening was Mr. William Decker, secretary of the Retail Credit Men's Association. Addresses were also made by Dr. MacKenzie Stevens, chapter adviser and faculty member of the College of Commerce, Dr. E. A. Saliers, another member of this faculty, and Russell Doiron, an alumnus of this chapter.

Tomorrow night we're having a noted accountant from New Orleans address us. He is Mr. Louis Pelie, a member of the Louisiana Association of Certified Public Accountants, and for some time a professor at Loyola University. Just before the speech a smoker will be held in his honor, to which we are inviting quite a few prospective members.

The present officers of Beta Zeta Chapter are: Head Master.....John B. Heroman Chancellor Ben Landry Senior Warden Alton Lea
Junior Warden Carol Whetstone
Treasurer L. E. Welch Scribe H. J. Castille
DELTASIG Correspondent Ira Castles
Historian L. P. Theriot Editor Chapter News Letter Ira Castles Chapter Adviser Dr. W. M. Stevens



MARQUETTE

By Greg A. Schulte

THINGS ARE MOVING

along fast and spiritedly up here on the Delta, especially now that the regular semester bout with Mother Exams is being forgotten. Although several of the boys were KO'd, as a whole the chapter came through pretty well, some of the older brothers "grabbing off" a scant straight A.

The Prom Moderne, held in the Eagle's Million Dollar Ballroom on the memorable night of January 15, turned out to be the biggest "wow" on the social calendar. Coming so near the semester exams, probably the 100 per cent Deltasig attendance had a lot to do with the several KO's mentioned above. The boys made a real night of it with a ripping Deltasig post prom party in the Silver Room of the Hotel Ambassador.

The Delta Drippers, chapter orchestra, are making great headway and fame for themselves in Hilltop society. Brother Dovne, the "Ole Maestro," is preparing his Drippers for a novel program to be presented at the Founders' Day banquet.

The chapter is eagerly awaiting the resumption of the weekly luncheons, same having been suspended during the Lenten season.

The Delta chapter house is a bi-monthly host at its smokers, to new men at the University. There is always a splendid turnout of these new men attributable in part to

the interesting speakers obtained by Head Master Keller, and also in large part-probably the main reason-to the delicious lunches set up by the one-and-only Ma Smith.

The chapter house is now the proud possessor of a beautiful new davenport, the remains of the one it is replacing having been carried to a peaceful rest after it so rudely broke down under the weight of our guests during a recent smoker.

Although exuberant atmosphere always pervades the house, the boys spend even more than the accepted quota of time on their studies. Besides, at least one third of them are working their entire way through college at many and varied occupations ranging all the way from a job as private secretary to the president of a large manufacturing concern down to working nights in the flour department of the city's central National Tea baking division, and including in this "territory" a full-time soda-jerking job, a job as bookkeeper in a large manufacturing concern, and assisting at sales work in one of the city's largest investment houses. Along this line, Brother Monroe is holding down a secretarial job to Dean Pyle, of the College of Business Administration. These exceptionally ambitious brothers are to be commended on their zeal; we are justly proud of them.

Several of our brothers witnessed the Wisconsin-Marquette basketball classic at Madison on February 8. The outcome, a real thriller, with Wisconsin on the long end,-took toll of the boys' spirits but, as they report, they were promptly evicted from their depressed mood on their visit to the Psi chapter house. We take this opportunity to thank our brothers on Lake Mendota for the cordial hospitality shown

Head Master Keller and party.

Notwithstanding its worthy administrative record of the past, Delta Chapter got down to some real business on Monday, February 15, and elected to office what one might term the greatest 'array' of scholastic and business talent in its history. Delta Chapter feels confident it will be led through another record-breaking year by the following: Head Master, Wm. E. Monroe; Senior Warden, Wm. D. Murphy; Junior Warden, John Ewing; Treasurer, Alfred E. Rasor; Scribe, Walter E. Mueller; Chancellor, Ralph E. Krueger; Master of Festivities, Robert Retzer; Master of Ceremonies, Walter July; Senior Guide, Alfred Meyer; Junior Guide, Harry Schmit; and Historian, Thomas S. Heipp.

I. Farrington Dovne has been appointed Delta Sigma Pi representative on the Interfraternity Council, replacing Brother Murphy. Head Master Monroe appointed Brother Doyne as editor of the Delta Drawl, chapter newspaper; Brother Heipp as Delta Sigma Pi reporter to the Marquette Tribune, student weekly; Brother Fenlon as Delta athletic director, and Brother Schulte as Correspondent to the DELTA-

MERCER

By Albert I. McCowen

ALPHA TAU

has been stressing more formality in its regular business meetings. Ed Melton has been self-styled Instructor in Formality. Each meeting, Eddie greets us with some new ruling that he has unearthed during the previous week. And for some unknown reason, ye Scribe thinks that we

are actually improving to a minute degree!

Our regular meeting of last week, that is, on February 9, was converted into a lecture by our alumni club. Mr. Harry Strozier, Macon (Georgia) attorney, addressed our chapter, the alumni, and the public at large on the sub-ject of "Modern Russia." A large crowd attended and the Roberts Chapel was filled even to the window sills. An orchestra rendered some very inspiring music before the speech. Dr. Henry A. Shinn of the Mercer Law School introduced Mr. Strozier. Mr. Strozier is noted for his radical statements.

Our officers, who have only recently assumed their duties, having only been in office for three meetings, are quickly orienting themselves to their work. Enthusiasm is rising concerning the new pledges who are patiently awaiting initiation. We are planning an initiation for the early part of the next semester. We hope to increase our membership by about 50 per cent before that time.

We are planning a rush smoker for the near future in order to line up some prospective neophytes. We think that we have a good chance to obtain some very active mem-

bers as we have a list of about forty names.

By the end of this semester, we are planning to give a dance. Though no plans have been as yet formulated, we have ideas that it will be quite an occasion.

Best wishes to all chapters in regard to the future. May you all prosper.



MIAMI

By Earle B. Lokey

RICHARD DARRAGH'S NAME has been engraved on the Delta Sigma Pi plaque, which hangs on the second floor of Irvin Hall, the School of Business Administration Building at Miami University, because he made the highest average in the Business School in the freshman class for the first semester. Darragh had a 3.9 average out of a possible 4.0.

The plaque has been in use for five years now. Each semester the name of the freshman making the highest average is engraved on the plaque. The student winning the first semester is not eligible the second semester.

Last year Alvin Wilson's name was placed on the plaque the first semester and Allen Martin received the honor the second semester.

Initiation ceremonies for 13 Deltasig pledges were held

Those who were initiated were: William Wagner, Jack Darragh, Allen Dare, Elwood Denton, John Kurtz, Ben Shephard, Ernest Hewins, Charles Shugert, John Austin, John McIntire, Harvey Eagle, and Albert Crew.

MICHIGAN

By Emil H. Steva

THE ACTIVES AND PLEDGES seem to have successfully completed the first semester. Xi took advantage of the very first week of the semester, it being a week when little or no studying is done, and initiated four new men. All the neophytes truly believe Louis E. McCrath a real honest to goodness Master of Ceremonies. The formal initiation and banquet were held February 20, 1932. After a very well planned banquet we had as speaker for the evening Brother Robert A. Campbell (Uncle Bob to everyone from Michigan). His address was chiefly directed toward our new initiates. He mentioned all the benefits to be derived from fraternal ties and the bonds of friendship which were formed during one's life in a fraternity. He stressed the point that the new men should be sure to take advantage of the opportunities which were before them now, for such opportunities would come to them only once in a lifetime. We wish to thank Uncle Bob for the fine address, and along with that all of the actives are proud of their new brothers and feel that another hell week has

been successfully completed.

Xi continues to have faculty forum meetings. Our faculty is always more than willing to cooperate with us in these meetings and we are finding them all very interesting and en-

tertaining.

Xi is now engaged in intensive rushing. Deferred rushing restricted the pledging during the first semester; however we didn't hesitate to make acquaintances, and prospects for the

future are bright.

We have added another cup to our list which means the pledges' work of shining and polishing is steadily increasing. Our wrestling cup arrived at last after having been delayed for some time. We wish to thank Brothers McCrath, Williams, and Hughes for their work which in the final count resulted in a second place for us in the all-campus meet. At present we have three basketball teams, A, B, and C, which are running quite smoothly and stacking up point after point for the house. The next events on the athletic program are foul shooting and indoor track. We're warming up already, and we are hoping to be well up among the top division in both of these.

At Michigan the exam period for the first semester is always climaxed with the annual J-Hop, the biggest social event of the school year. Xi was well represented; twelve actives and four alumni attending. Xi held its own private booth; and so with such choice entertainment as Paul Whiteman and his orchestra, the King's Jesters, Mildred Bailey, and Rus Morgan and his band all we have to say is "The night could not have been better." A very delicious breakfast was served between three and five o'clock following the dance, at the home of Edgar E. Hornik, near Detroit.

In order to make the week-end complete, Xi's J-Hoppers held another party at the chapter house on the following evening. The party was an informal dance with bridge as an added attraction. We're hoping to have more of these affairs, for from all reports this particular one was a huge

success.

Our social chairman is already planning a formal party for the latter part of March; and so watch our Xi-News publication for the formal announcement and look us up whenever you yet near Ann Arbor. We're always at 1502 Cambridge Road.



MINNESOTA

By Howard Wardlaw

LEONARD E. ENGEMAN

was elected at a recent meeting of the chapter to fill the place of Fred Seed, our Head Master, who is graduating in March. The active chapter and alumni who know Fred regret very much to see him leave. He did his job well, was partial to no one, and lived up to the standards of Delta Sigma Pi. Maurice Dale was elected Senior Warden to take the place of Edwin Chown, who is also graduating this quarter. Blynn Beck will be our wizard, janitor, handy-man and incidentally the Treasurer for the coming school year. We have elected three responsible men for three responsible positions and the chapter will be behind these men in everything they attempt.

Our seven new initiates are showing much interest in chapter affairs and are beginning to be real assets to the



Winter Formal Given by Our Minnesota Chapter in the Spanish Room of the Hotel Lowry, St. Paul, Minnesota, in Honor of the New Initiates of the Chapter.

fraternity. Harry Aberg has visions of being editor of the Gopher next year. Harry may be seeing a mirage but he's

looking anyway.

Fred Seed, our versatile Head Master, was appointed to take charge of the annual School of Business banquet to be



Alpha Epsilon Chapter, University of Minnesota

given at the St. Anthony Commercial Club on March 3. This banquet is the only major affair of the year sponsored by the School of Business.

Thomas F. Wallace, president of the Farmers and Mechanics National Bank of Minneapolis, Brother George F. Martin, vice-president of the Great Northern Railroad, and Brother Russell Stevenson, dean of the School of Business, were speakers at our last monthly banquet.

The day after the writing of this epistle, the famous Deltasig basketball team encounters the much publicized Theta Tau team for the professional championship of the university. Our team has gone this far through the season without a defeat.

Better drop in on our party at the house March 5. Beck is making some plenty shifty arrangements.

cers we succeeded in pledging eleven men and initiating seven of these. This was half of our year's quota and with an equal number initiated this semester we will be in as strong a position on the campus next year as in the past. The new officers are as follows:

Head Master	Carlton Parrish
Senior Warden	Roy H. Pender
Junior Warden	Floyd Teter
Scribe	Jack Paynter
Treasurer	Donald Wolz
Historian	Ivan West
Senior Guide	Paul Higday
Junior Guide	

A new idea in rush programs has been introduced to us to increase the effort to get new men this semester. The chap-ter has been divided into two groups who will compete in bringing prospects to the house so that we might become better acquainted with them. We are confident that the system will aid in our activities.

Several men were lost to us at mid-semester and two old men returned to help offset their absence. Herman Olson, Harold Miller, Fred Ahers, Harold Pfeffer, Hugh Powell, and Ben Swabe completed requirements for their degrees in the B.&P.A. School. Rolin Baucom withdrew from school to enter the University of Illinois. Powell has remained in school to complete work for a degree from the Arts and Science School. Jack Paynter has returned after being out one semester and will receive his degree in June. Schofield Penniston, who graduated from the University last year, has returned to enter Law School. We welcome these old men back and extend best wishes to those who left us.

Alpha Beta will give its first dance of the semester on the night of March 5. We are hoping to see a lot of the grads back and welcome any Deltasigs from our brother chapters.



NEBRASKA

By John F. Baenteli

ALPHA DELTA CHAPTER began its 1932 activities with a dinner at the Lindell Hotel on the evening of January 13. Several rushees attended and we hope to pledge all of them soon. Mr. Rosborough, per-sonnel director of Gold and Company's department store was the speaker at this dinner. He discussed different phases of his work and then answered various questions on personnel management. The speech and subsequent questioning was greatly enjoyed by all present, and the members who were

MISSOURI

By Paul M. Scott

ALPHA BETA CHAPTER is beginning the new semester under a new administration which promises to outdo the fine record left by the past group of leaders. During the regime of last semester's offi-

Six Recently Elected Head Masters



FRANK C. BRANDES CARLTON PARRISH FRANK FORKNER Georgia Tech Missouri



Indiana



I. H. BAIN Texas



KENDALL GARFF Utah



EUGENE ALLEIN Buffalo

taking a course in Personnel Management obtained some additional useful information. The next dinner is scheduled for the evening of February 17. It is planned to have one dinner

each month for the balance of the semester.

Several rush smokers were held last fall and the men who were selected were initiated at the Lincoln Hotel on the evening of December 15. The newly initiated members are: undergraduates, Rudolph E. Nordgren, Leon P. Petr, Judson B. Douglas, Herbert M. Casey, Oliver O. Over; graduate, Walter H. Keller.

At the last regular meeting the chapter voted to adopt the following proposal and to put it into effect at the appropriate time this semester. "The chapter will award, at the end of each college year, to its undergraduate member who, in the opinion of the chapter, has done most to further the aims and principles of Delta Sigma Pi at the University of Nebraska, a watch charm or other emblem bearing the coat of arms of the fraternity. The award is to be based on scholarship, attendance at meetings, offices held in the chapter, participation in other activities, regularity in paying dues, etc."

This meeting was also the occasion of the annual election of officers. Pierce C. Jones was elected Head Master; Jerome E. Petr, Senior Warden; Frederick W. Masters, Treasurer; and Rudolph E. Nordgren, Scribe. Professor C. O. Swayzee was elected faculty adviser, and Robert Graham was elected to represent the fraternity on the Bizad Executive Board.

Although the chapter may not be outstanding in point of numbers, (it has nineteen active members at present) it is one of the leading professional fraternities on the Nebraska campus in quality of membership. This membership is distinguished not only for its high scholarship but also for its part in student activities. The chapter again ranked first in scholarship among the professional fraternities for the sec-

ond semester of the school year 1930-31.

Pierce Jones is not only Head Master, but is also editor of Bizard News, the paper of the College of Business Administration. Herman Siefkes is a letter man in track, national vice president of Beta Sigma Psi, president of the local chapter, secretary-treasurer of Beta Gamma Sigma, and has just completed a term as secretary of Alpha Delta Chapter. Jerome Petr, our new Senior Warden, is president of the Economics Club. Emory Peterson is drum major of the R.O.T.C. band and a member of Beta Gamma Sigma. Robert Graham is a member of the Bizad Executive Board and the yearbook staff. Gerald Phillippi is president of the local chapter of Beta Gamma Sigma, an officer in the R.O.T.C., and a member of

Pershing Rifles. John F. Baenteli is vice president of the local chapter of Beta Gamma Sigma, and a member of Pershing Rifles. Several other members of the chapter play in the R.O.T.C. band, are officers in the regiment, or in other ways are active in student affairs.

Of the nineteen active members at least ten are working their way through school. Of the nine seniors elected to Beta Gamma Sigma during this school year, four are Deltasigs, and, as was previously indicated, all the officers are

Deltasigs.

Walter Keller, one of the new initiates, is a graduate student, a member of Beta Gamma Sigma, and holder of a business research scholarship. Earl Hald, another graduate member, is also a member of Beta Gamma Sigma, and holder of a business research scholarship. Two faculty members, E. R. McCartney and J. A. Cuneo, both instructors in Economics, are completing the work for their Ph.D. degrees.

Believing that the Bizad College needed a newspaper of its own, the chapter was influential in reviving the old Bizad News, and in editing and publishing it, and was one of the groups to guarantee its financial success and assure its

continued publication.

The program of monthly dinners and a spring pledging and initiation gives the members some interesting events to look forward to at this time, and will help make 1932 a successful year for Alpha Delta Chapter.



NEW YORK

By Charles V. La Forge, Jr.

THE NEW YEAR

was ushered in by a large group of actives, alumni, and outof-town brothers at a dance given at the house on New Year's Eve. The music was rendered by the orchestra which has been contracted for the school year and refreshments were served by the infallible Cap'n Johnson. All who attended the affair expressed their satisfaction on the success of the evening.

These Members Are Prominent at Missouri













PAUL M. SCOTT HUGH C. POWELL

IVAN WEST

A. S. PENNISTON ALBERT GRUBB

GEORGE R. SCHUETTE

Paul M. Scott is Deltasig Correspondent of our Missouri chapter.

Hugh C. Powell is markmanship instructor at the University of Missouri.

Ivan M. West is student senator from the Business and

Public Administration School.

A. S. Penniston is manager of the freshman, women, and

varsity rifle teams. He received the highest military awards in infantry at Missouri in 1931.

Albert Grubb represents the School of Business and Public Administration in the Student Council.

George R. Schuette is second lieutenant in the R.O.T.C., and also a member of the Missouri Growlers.

In the footsteps of the Old Year came the final examinations announcing the close of the first semester. Social festivities were postponed while the boys indulged in studies in preparation for the coming ordeal. The outcome must have been satisfactory as all possess smiling countenances and there does not seem to be the usual "still" period which precedes the reception of grades. With the close of the first half of the school year, the chapter loses the association and services of three brothers who found it necessary to withdraw from school activities. Brothers Rhatigan, Abbé, and Spellmeyer are the three men who will be unable to resume studies at the start of the new semester; Brother Abbé was Chancellor and was responsible for instilling the chapter with spirit and enthusiasm for the past six months. His resignation was accepted with regrets and an unanimous vote of appreciation given in return for his helpful contributions while active. Brother Collins has been elected to serve in the capacity of Chancellor for the remainder of the year. The loss of these men reduces our active list to twenty-eight members.

A professional smoker was held on January 11, the guest speaker of the evening being Dr. A. M. Neilsen, a Delta Sigma Pi, who is a member of the Trade and Industry department in the School of Commerce, Accounts, and Finance at New York University. His subject was Economic Geography of the Middle West. An added feature was the use of a motion picture reel illustrating important phases of the talk. Brother Neilsen was tendered a wholehearted vote of thanks for the pleasant and constructive evening he had

arranged so capably.

Examinations completed, signified that it was time for social events to get under way. The first of these was the Violet Skull dance, held January 29, in the main ballroom of the Ritz Carlton Hotel, New York City. The Violet Skull, the interfraternity organization of the Washington Square campus, was highly successful in its efforts to stage a social event to promote good fellowship among the various groups. Brother Kendall was chairman of this dance and because of his untiring efforts was highly responsible for the record attendance reached, numbering two hundred and fifty couples.

When this issue of THE DELTASIG has gone to press, Alpha Chapter will have held two rush smokers. One is to be given in the afternoon for the purpose of contacting day students and the other will be given in the evening to con-

tact students attending the evening session.

The chapter is represented in the Violet Skull basketball tournament, and the team, in five starts, has imposed over-whelming scores against their opponents. There seems to be no doubt that this year, for the third successive season, Alpha of Delta Sigma Pi will be the undisputed champions of the league. The house at present holds two trophies for previous successes on the court. This year one is to be given to be held by the winning house for one year only and the players are to receive individual charms. Each year the name of the winning house is to be inscribed on a plate

attached to the trophy.

A recent innovation at the house is a dining service which started in the middle of January. The prices are very reasonable and the meals are excellent, three being served each day. The service is being managed by an outside man who has supplied his own cutlery, kitchen utensils, dishes and so forth. There has been no cost to the chapter except payment for what they consume. The man in charge has had previous restaurant experience and the meals which he provides are a matter of proof. The result has been that not only the boys living at the house support the table but brothers living at home frequent the dining room regularly rather than support the many eating houses in the surrounding en-

Twenty-four of our faculty members have been contacted for the specific purpose of rendering a solution to our pledging problem. They have assured us that they will endeavor to provide two prospects a year which service will be of great benefit to the chapter. Their position at the head of a class offers greater opportunity for making contacts with the superior type of man and we are very grateful for the cooperation which they have pledged.

Once again, Alpha of Delta Sigma Pi has registered another social success. The winter formal was held February 19, in the Crystal Room of the Ritz Carlton Hotel under the capable chairmanship of Brother Collins. There were two hundred persons present and judging from the expressions registered on their faces all were having a great time.

Twenty-six West 11th Street continues to be a haven for out-of-town brothers when visiting New York. The "Open Door" policy is always in effect and we eagerly anticipate a call from any brother or his friends.

Brother Wright made the house his headquarters while in New York in the latter part of January. We greatly appreciated his visit and also the able manner in which he gave information in regard to the functioning of the Grand Chapter. We thank you, Gig, and sincerely hope that your next visit will be in the very near future.



NORTH CAROLINA STATE

By H. L. Russ

BETA DELTA

is living up to its reputation of being one of the three most progressive fraternities on the campus. We now have twenty-

eight active and six faculty members.

During the past month we have been quite fortunate in having some exceedingly interesting addresses by: J. T.

Six Chapters Elected These Workers as Head Masters











Georgetown

Denver

JOHN B. O'SHEA STANLEY L. PAYNE HUBERT T. BARNES ARTHUR C. KELLER Colorado

Marquette

ALLAN BUNDY Obio U.

Pierce C. Jones Nebraska

Hardwick, Southern Regional Secretary of the Y.M.C.A.; Judge Pell of the North Carolina Corporation Commission, and Dr. E. M. Bernstein, of the college faculty. We also have a full professional program outlined for the rest of the year. Included on this list are: A. T. Preyer, vicepresident of the Vick Chemical Co., and Brother R. A. Stevenson, Dean of the School of Commerce at Minnesota.

On February 11 we entertained prospective members at a smoker. Over forty men enjoyed this event. Since then we

have extended bids to some of those present.

Members of Beta Delta are prominent in practically all campus activities. Head Master C. E. Brake is president of the House of Student Government; vice-president of the Student Council; president of Leazer Literary Society; a member of Blue Key, Phi Kappa Phi, and Golden Chain, senior honor society. Archie Ward and H. L. Russ are members of Blue Key. C. C. Lane is a member of the House of Student Government, and Pine Burr, honor society. D. A. Rose is a member of the House of Student Government, and the Court of Appeals. W. G. Collier and W. L. Shoffner are outstanding musicians in the college band and orchestra. A. R. Guthrie, W. F. Scarboro, C. E. Brake, D. A. Rose, J. L. Carter, and W. L. Shoffner, president, are numbered among the ranks of Sigma Alpha Kappa, honorary accounting fraternity. E. T. Baysden is manager of the baseball team, and was recently voted as being the "best looking" member of the senior class. W. C. Sharpe, E. T. Baysden, and M. H. Hutchison are members of Scabbard and Blade.

Among the members on student publications, we have C. C. Parks, circulation manager of the *Technician*, college newspaper. On the Agromeck staff, college yearbook are: M. H. Hutchison, features editor, R. I. VanHook, assistant editor; and H. L. Russ, managing editor.

Dr. R. O. Moen is doing an invaluable service as faculty adviser. In addition to this, he is also aiding in the Raleigh American Legion's drive against unemployment; and in the consolidation of our state educational institutions.

We are striving to rank among the first five in the Deltasig Efficiency Contest. We have risen rapidly in a short

time, and are now in 16th place.

Taking everything into consideration, we can point with pride to the fact that though we're only three years old, all the brothers of Beta Delta Chapter are taking an active and energetic part in making it one of the best in the country.

NORTH DAKOTA

By Roy Holand

THE DAY THAT

this letter was sent in, the announcement of honorary elections in the School of Commerce was made. Among the most coveted prizes is the Bye Memorial which was won by no other than our Head Master Al Wisner with an average of 92.45. The announcements of elections to Beta Alpha Psi and Beta Gamma Sigma sounded like reading our Delta Sigma Pi roll call. The brother elected to Beta Alpha Psi is Harold Weiler. Additions to Beta Gamma Sigma bring the names of Albert Hanson, Hal Crawford, and Alton Anderson to the roll.

The active ranks of Alpha Mu have expanded by the taking in of seven new members. They are Lloyd Dahl, Don Dresden, Bob Fletcher, Art Gustafson, Albert Hartl, Glenn Lee, and Gordon Martin—as worthy a group to initiate as there ever has been. To Albert Hartl went the honor and responsibility of being Keeper of the Parchment Roll. In accepting the position he promised faithful performance of

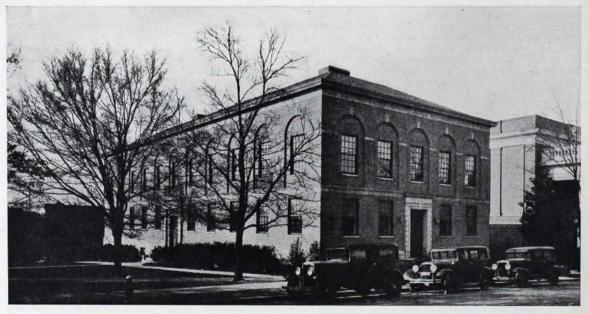
his duties.

By way of meetings, the most recent was a luncheon meeting with a business man as the guest speaker. Mr. E. C. Bank, head of the bond department of the First National Bank, Grand Forks, ably filled the speaker's position. He dis-cussed "The Glass Bill and its Relation to the Present Depression."

By the looks of things, a party is in the offing. Some of the more socially minded brothers got in on a Phi Chi Theta idea and now the men and women of the commerce fraternities (with all the faculty as chaperons) are to make

merry some evening in the immediate future.

To some of the brothers not in school it will be of interest to know that Mr. Ben Dorfman, our former instructor here is still over in Manchuria. We understand that he is just where the bullets are flying thickest and fastest but thus far he has been able to duck them. He informs us that twice he has been arrested by the Japanese for taking pictures but both times he has salvaged the photos. There may be a depression on in the United States but its still the land of my choice, sez Ben.



Peele Hall, North Carolina State College, Raleigh, N.C. Home of the School of Science and Business

NORTHWESTERN

Chicago Division

By Erling N. Petersen

THE LAST FEW WEEKS have been rather eventful and it's hard to decide what to say first. Presuming that the brothers will be mildly (?) interested in the result of our annual basketball game with Alpha Kappa Psi, we'll start there. The game was played on the night of February 6 and the closeness of the score tells the story of the battle, for after getting off to a slow start the Deltasig team crashed through with a sweet 20-19 victory when Randy Vinson culminated a bitter up-hill bat-tle by dropping in the deciding free-throw with little over a minute to play. Randy was also high scorer with a total of eleven points. After the game, members of both chapters met at the Beta Chapter house for the party which is always held in connection with the game. Fully sixty couples at-tended and danced to the music of that good old reliable band, the Northwestern Ramblers. Thus was climaxed a highly-exciting and delightful evening.

Incidentally, the Deltasig quintet has successfully lived up to pre-season predictions, for at the present time they have been undefeated in their division and are now waiting to meet the champion of the other division of the School of Commerce. If the boys can maintain their great spirit, they will be in there fighting at the conclusion of the tournament.

Due to the presence of final examinations, there has been somewhat of a lull in smoker activities. However, there have been several notable speakers at the few meetings which have been held and a short sketch will suffice to indicate that Beta Chapter is continuing in its policy of having interesting as well as instructive speakers. On the evening of January 25 we were privileged to hear Dean Ralph E. Heilman, head of the Evanston division of the Northwestern University School of Commerce. Dean Heilman presented an interesting viewpoint of prevalent opinions about the economic depression, pointing out the relative merits of each. We hope to have Dean Heilman with us again because he is close to us all and well-acquainted with current problems. Mr. Mark A. Lies, director of employment with the Federal Reserve Bank of Chicago, spoke at a smoker which was held February 8. He discussed the Federal Reserve system, dealing briefly with its more important functions. At the conclusion of his address, several questions were raised and an interesting discussion arose which was ended only by the clarion call of "Refreshments are served!" One of the largest groups ever assembled gathered at the chapter house on February 22 to hear Mr. Charles M. Ripley, engineer, author, and world traveler who has been affiliated with the General Electric Company for sixteen years. Mr. Ripley's appearance had been given wide publicity in the Daily North-western since it was one of four that he was making in Chicago at the time. He gave a talk on "New Tools for the New Age" in which he discussed industrial progress in America in the past and the present influence of new devices, concluding with the industrial outlook for the future viewed in the light of possible forthcoming developments. It is safe to say that the audience heard one of the most interesting discussions ever given along this line and Beta Chapter is proud of having had the opportunity to bring Mr. Ripley's message to some of the students at the Northwestern School of Commerce in Chicago.

The recent class elections held at the Chicago division of the Northwestern School of Commerce resulted in the election of several Deltasigs. Among those who were honored by their classmates we have as follows: Spencer Stocking, sergeant-at-arms of the senior class; William Haas, Student Council representative from the same group; Clifford Rasmussen, vice-president and Myron Mitchell, Student Council representative in the junior class; Richard O'Malley, president and Russell Nelson, Student Council representative of the sophomore class; Paul Sherman, treasurer of the freshman class and Charlton Shaw, Student Council representa-tive of the graduate students. Delta Sigma Pi is thus wellrepresented in class affairs and this influence was enhanced by the election of Myron Mitchell as president of the Stu-dent Council at the first meeting of that group. We feel sure that these men will give a good account of themselves in the coming semester in carrying out the tasks assigned to them.

On the afternoon of February 13, Beta Chapter formally initiated the following into the International Fraternity of Delta Sigma Pi: Professor Samuel N. Stevens, Mr. Roy Reierson, and Professor Louis W. McKelvey of the faculty, Reierson, and Professor Louis W. McKelvey of the faculty, and undergraduates Robert W. Carlson, Ralph J. Gaden, Kenneth I. Gray, Robert E. James, Sidney R. Johnson, Jr., Herman E. Lacy, Gillis W. Mueller, Ralph Robinson, Charles P. Tiedje, and Robert O. Wynant. Following the initiation a joint initiation and chapter birthday banquet was held during which the newly-initiated brothers basked in the self-confidence which only a pledge who successfully passes hell-week can display. Following the banquet, the highlyimportant election of the Keeper of the Parchment Roll was held and Robert W. Carlson was the honored brother. The new brothers will greatly aid the future of Beta Chapter and have already displayed their willingness to put their shoulders to the wheel. With a new semester ahead of us, Beta Chapter is out to get the most out of it because it won't be long before another year is ended and winners of the Efficiency Contest announced. Before we sign off, we'll extend the somewhat time-worn but always sincere invitation for Chicago-bound brothers to stop in and see us at 42 East Cedar Street.

Meet Some of the Chapter Deltasig Correspondents



Michigan





Alabama



Louisiana State



Obio U.

EMIL H. STEVA FRED M. OLIVER ALBERT J. TULLY THOMAS A. BUFORD ADAM R. KUZNIAR H. DOUGLAS PYKE Dalhousie

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By Addie R. Kuzniar

ALPHA OMICRON

claims the honors for having had the most outstanding party on the Ohio University campus last semester. It was carried out on the speak-easy style. We had a bar, a bartender,

beer mugs, a door-man, 'n' everything.

We have started out the new semester with a pledging campaign that's bound to bring them in. Just as a bit of encouragement, we might say that the first person approached after deciding on our new campaign, is now wearing a Delta Sigma Pi pledge pin. From all indications Alpha Omicron is going to be very hard hit by graduation, so we are striving to get some new members to take the place of those who are going to leave us to make their way out in the cruel, cruel world.

We were honored in having Mr. Cornell of the D. Zenner Company address the group at our last smoker. Mr. Cornell is in charge of the advertising for the above concern and proved himself to be not only a good advertiser, but also a very competent speaker. We usually manage to have a number of the faculty members down for these smokers and in this way we can become better acquainted with them.

The Commerce Club of Ohio University, which is sponsored by Delta Sigma Pi, has had quite a number of interesting speakers at the past few meetings. It is the custom to get some prominent business man to address the group and then at the end of the talk to turn the meeting open to discussion. We have found that in this way many ques-

tions have been cleared up. We have a freshman, sophomore and a junior manager on the track team, and as far as baseball goes, we practically have that monopolized. We have one freshman manager, three sophomores, a junior and in all probability one of our men will be Varsity manager. In inframural basketball it is going to be a close draw between Phi Delta Theta and Delta Sigma Pi. Our freshman wrestling and basketball man-

agers have been awarded their letters.

Brother Conrad, our last year's adviser, paid us a short visit. He is not on the faculty this year but has decided

to go into business with his father.

Delta Sigma Pi was again represented in Playshop's production, "The Last Mile." Addie R. Kuzniar, the humble writer of this column, managed to hold his own in John Wexeley's latest tragedy.



OHIO STATE

By Russell K'Burg

NU CHAPTER IS

slowly ploughing through the depression. Our reorganization plans of the last two months have taken effect enough so that in spite of our lack of man power we are managing to survive. The routine and promotion work of the chapter is now being done by committees and reports of the progress made by each committee are given periodically. We have rather big hopes that through effective cooperation much can be accomplished.

We had rather neglected the social side of the fraternity until Friday, February 12, when we held an informal house dance. This dance was given for our pledges and rushees

and was well attended by the chapter.

Our scholarship so far this year has shown a decided im-

provement over that of last year and we are confident of keeping it at or above its present level.

In closing, we wish to cordially invite any Deltasig who may be stopping in or passing through Columbus to drop in and see us.



OKLAHOMA

By Victor Hughes

FIRST SEMESTER INITIATION of Beta Epsilon was held on January 16, and from it emerged eight baby brothers of the chapter. The initiation was fol-

lowed by a dinner in the Faculty Club, attended by about thirty-five brothers and faculty members.

Second semester rush was launched by a smoker on February 17. The chapter had as guests about sixty boys, mostly freshmen, and the group heard a very interesting talk de-livered by Mr. A. E. Kull of Oklahoma City. His subject was "A Permanent Cure for Depressions." The next smoker is scheduled for March 15.

Walter D. Wood, Head Master of Beta Epsilon, has been elected president of the Business Students' Association, and as such is in charge of plans for the second annual Business Administration day, to be held March 11. This event is the high point of the year in the College of Business Administration. It will be a half holiday, climaxed by a banquet and dance. The Deltasigs are looking forward to

Beta Epsilon is now in fairly good condition. The debt of the chapter is being reduced, we have a fine group of new brothers, and everybody is showing a willingness to get



PENNSYLVANIA

By Elroy E. Simons

THE OFFICERS AND BROTHERS of Beta Nu Chapter wish to extend greetings and the cordial hand of brotherhood to all the members of Delta Sigma Pi on this occasion of our first entry among the pages of THE DELTASIG.

All the "Big Shots" of the fraternity were gathered to-gether in the Mirror Room of the Hotel Pennsylvania on Friday night, February 5, for the first Deltasig night of Beta Nu Chapter. Forty couples turned out on that evening and it was an affair that will long be remembered by everyone who attended. Doc Daugherty, that famous radio star, was a genial host and his orchestra played all the numbers requested by our members in attendance. Of course "Rose of Deltasig" was broadcast and it promises to become a popular song.

It might be well to mention that the boys practically took over the place for the evening. The hotel sold lots of ginger-ale and of course everybody had a real good time. The party went off without a hitch and from what we have heard, other fraternities are following our lead and planning

to run fraternity nights in the Mirror Room.

We have recently received the news that Houard S. Wright, president of our alumni club, has just been appointed Comptroller of the United Campaign Fund of \$10,000,000 for Unemployment Relief in the city of Philadelphia. Brother Wright is also auditor of the Franklin Memorial Fund which is to erect Philadelphia's new Franklin Memorial Building

among those buildings of art already gracefully reposing

along the famous Parkway.

Beta Nu Chapter wishes to announce a party and dance on Saturday evening, March 12, at the chapter house, 3902 Spruce Street Philadelphia. This will be the first party to be held at the house since our installation into Delta Sigma Pi and we especially invite our brother Deltasigs from other chapters. We guarantee that they will not be disappointed in their expectation of a real good time for the character of these house parties is such as to be well above complaint.

In line with the party idea, it might be well to mention that several of the men from Beta Nu Chapter paid a visit to Omega Chapter on Sunday evening, February 21, and came back with an excellent report on the hospitality of Omega Chapter. The visitors were received most cordially and our one ambition now is to be allowed to return their

courtesy as frequently as possible.

The first initiation of new members into Beta Nu Chapter to be held after our installation into the Delta Sigma Pi Fraternity, took place at the chapter house on Friday evening, February 12, and Saturday afternoon, February 13. Six men were taken over the hurdles and said that they liked it. Such men are well worthy of mention and so here are their names: Thomas F. Kinney, William Walker, Edward Ding-ler, Howard Evans, Edward Beetle, and Lenwood Mauer. The customary banquet was held after the initiation on Saturday evening when these boys were made to forget their recent troubles with the exception of sitting down. Our Junior Warden, Edwin F. Woolley, reports that this initiation now leaves us with thirteen pledges. That's a bad number so the new membership committee is renewing its activities with fervent zeal.

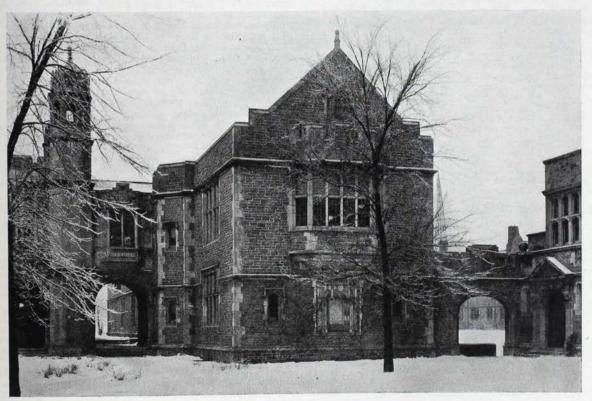
Beta Nu Chapter wishes to announce that chapter business meetings are held twice a month, the first and third Thursday evenings, at ten o'clock. At the recent meeting on February 18, John J. Doyle, senior class president and chairman of the Honorary Membership committee, submitted a well prepared and detailed report on some proposed men for honorary membership.

Daniel H. Gattone, Historian and member of the Board of Governors of the Evening School Association, has been appointed to direct the affairs of The Knight's Frolic, the Ivy Ball of the Evening School. Among the members of Dan's committee are two more members of Deltasig: Edward Goddard, Head Master, and Erwin Jung, member of the Evening School basketball team. With this array of talent the frolic is sure to be a success. The date for this dance is Friday evening, February 26, from nine 'til ?? and will be held in the Hutchinson Gym. This dance is an annual affair of the Evening School and is by no means closed to non-members of the Evening School.

Perhaps it is not at all too early to mention that on May 7 the annual banquet of the Evening School will be held at the Benjamin Franklin Hotel, Philadelphia. Already the officers of the Evening School Association led by H. Wesley Fox, association president and member of Beta Nu, are laying plans to accommodate more than the usual crowd of 300 faculty, students, and visitors. As yet, the general chairman of the Banquet committee has not been announced, who will in turn appoint his vice-chairmen and chairmen of sub committees. Beta Nu feels sure that she will be represented in good numbers on these committees and looks

forward to the support of many visiting Deltasigs.

To those chapters of Delta Sigma Pi who do not possess a chapter house, the Beta Nu's Letter for February 1932 has been addressed to their Head Master at his address as given in the November issue of THE DELTASIG. The letter will continue to be sent to the address of the current Head Master unless notice is given otherwise to the editor at 3902 Spruce Street.



School of Business and Public Administration Washington University, St. Louis, Mo.

PITTSBURGH

By Ernest S. Kennard

L AMBDA CHAPTER

is going into the new semester at the University of Pittsburgh in a big way with a long line-up of plans and activities. On February 27 a smoker for actives and alumni is scheduled to be held in the fraternity rooms of the chapter; on March 17 a St. Patrick's Day dance will be the important outside function of the month; and April 2 is the date of another smoker when as per the established practice an interesting formal speaker will be featured in a contemporary topic. A second semester golf tournament has been planned for an early date and is to be held on the new courses in the Fort Pitt Hotel. This golf game is the only one of its kind in the Pittsburgh area and was just recently installed. It is said to rank with regulation courses in testing the skill of the players. Tryouts for positions on the team that is to play the alumni are to be held after the business meetings. There are 26 actives all going strong. We've started into the Efficiency Contest late, but nothing less than efficiency-plus is to be achieved. With such distinguished Scholarship Key holders in Delta Mu Delta and in the active and alumni ranks as William Koester, Frederick Hueb-ner, Herbert Wehe, and Kard Freed there can be no doubt the intellectual side will be strengthened; and with such a prominent Deltasig as William Workmaster as president of Downtown Student's Association of the University of Pittsburgh it is certain our interests there will be well represented. Chairman of Activities is none other than Harry Loresch, whose influence is felt everywhere and whose ability is noted in any job. Finally, with loud and long-continued applause, is listed our faithful ex-Scribe, William Halboth, who has retired from active university work, but will continue in the chapter's ranks, and with George Dierker will revive interest among our busy alumni to re-establish the alumni club

On January 19 the chapter was honored by a visit from Grand Secretary-Treasurer H. G. Wright, who met with the members in an informal business luncheon. Immediately after the dinner the members and their guest adjourned to the fraternity rooms. Brother Wright then told of his visits to the other chapters in this district and later touched on national organization problems. We only wish that he might be able to make his calls more often.



SOUTH CAROLINA

By N. Heyward Clarkson

EETA GAMMA CHAPTER has made history here on the campus of the University of South Carolina by giving the first annual Commerce Ball on February 1. According to available information it is the first organization of its kind here at the University ever to attempt to sponsor a dance. It was well attended and proved to be one of the most delightful social affairs of the season here. The chapter received many compliments on

the success of the dance, both socially and financially.

Beta Gamma regrets the loss of five men who did not return to school this semester. Brother Epps and Brother Bedenbaugh have the honor of being the first two Delta-sigs here to merit their diploma in 1932. Brothers McCaskill, Preacher, and Poulnot were unable to return to the School of Commerce for the second semester.

The chapter is launching a drive that will endeavor to make its spring initiation equally as successful as its December one and also to push our number of initiates far into excess of our quota for the year. An open smoker is planned for the near future and many first year men, it is hoped, will be lined up and pledged for initiation next year.

The chapter is honored in having at its next professional meeting, to be on February 26, Dr. Samuel M. Derrick, prominent economist and professor, who plans to impart some valuable information to the members and guests.

Watch Beta Gamma and we'll see you again in May.



SOUTH DAKOTA

By Don Laurie

ALPHA ETA CHAPTER

held its first initiation of the school year February 13 and 14. At this ceremony the following five men were initiated: Frederick C. Cook, Mitchell; Damian J. Hogan, Corning, Iowa; Raymond F. Thomas, Jr., Watertown: Vernon B. Silkenson and Wilmar C. Jarmuth, Vermilion. The new brothers are to be congratulated on their high scholastic standings. As pledges they took great interest in our plans and as active members they should prove very helpful in carrying out the work that has been laid out for our

Two smokers have been held since the holiday vacation. January 7 Mr. Morris Chaney of The Citizens Trust and Savings Bank of Vermilion lead the discussion on "Service Charges in the Banking Field." At the second smoker, on January 21, Prof. G. A. Noetzel gave us some interesting information on "The Gold Standard." These informal round table discussions are well attended by the brothers and other invited commerce students and are proving a stimulating source of useful knowledge.

Illness has forced Virgil Ferris to remain out of school this semester. His duties as Scribe have been taken over by Don Laurie. Brother Ferris' health is improving and he was able to visit us February 14, but he will not be able to return to school until next fall. His absence is a real loss

Ray Thomas will play an important rôle in Barrie's play, "Dear Brutus," to be presented the forepart of April by the

national dramatic fraternity, Theta Alpha Phi.
Brother E. S. Sparks, Dean of the College of Arts and Sciences, has just had published a new book, "Agricultural Credit in the United States," a complete and accurate study of the development of rural credits in this country. The book is highly recommended by Prof. T. N. Carver of Harvard University, who says that "this is the first time the whole field has been covered." Brother Sparks is deserving of high praise for the excellence of his work.

Many of the brothers will attend the Annual Military Ball, the outstanding social event of the year, which is sponsored by the R.O.T.C. of the university. An Omaha orchestra and exceptionally elaborate decorations should make

this a very successful and enjoyable occasion.



TEMPLE

By Eugene Durkin

MUCH HAS HAPPENED

here at Omega since last we conversed with you through this medium. To begin with Omega has been the recipient of new neighbors in the form of Beta Nu Chapter of Delta Sigma Pi, which was installed at the University of Pennsylvania on the week-end of January 23, 1932. All the brothers here at Omega had looked forward to the installation with much anticipation, and we assure you that it was well worth the anticipating. The week-end was complete in every sense of the word. We wish to again take this opportunity of welcoming Beta Nu our new neighbors here in the City of Brotherly Love. Brother Wright had dinner at the house with us on the Sunday following the installation, and although his visit was but a brief one, he as usual

left behind him the aroma of Deltasig spirit.

Finals are a thing of the past, and although their ending brought many sighs of relief and gladness from the brothers, it also brought just a little sadness, because finals usually lead to graduation, and mid-term graduation here took four of our active brothers from us, namely: Clarence Fehnel, Chester Zareck, Neal Dyer, and John Bennett. Brother Zareck proved to us that athletics, activities and scholarship can be made to blend beautifully if one really wants them to. Chet held down a quarterback position on the football squad for four years, was interested in many other activities, and was graduated in February as the second honor student in the School of Commerce. He finished with 1.2 average, just a fraction behind that of the leading student.

Well our bowling team did it again. Yes, you are right, a brand new trophy is gracing our mantel. The second in three years. Needless to say we are very proud of it, but we are even more so of the team that captured it. All the credit goes to Brothers Turner, Novack, and Freeze.

On Wednesday evening February 17, fifty-four Deltasigs comprising actives and alumni gathered at the house to celebrate Omega's ninth birthday in Delta Sigma Pi, one of the best birthday parties in the history of the chapter was

ecorded.

Omega at its regular semi-monthly meeting in February elected new officers who took the oath of office on the same

evening. They are as follows:

Head MasterEugene DurkinSenior WardenEldred RowleyJunior WardenClaude FaustScribeRollins HaddockTreasurerErnest MuncyHistorianWayne LyonChancellorJohn Brett

There is just one more event that we feel we must mention before we close and that is, that beginning with the next issue of the Deltasig the chapter's new Correspondent will be Horace Millikin, a writer of some renown about the University. So keep your eyes open for an interesting

letter from Omega.



TENNESSEE

By Oliver Z. Bolt

THERE WERE ENTIRELY too many members missing when the roll was called at the first meeting of Alpha Zeta; too many who had been prominent in school and on whose shoulders the activities and welfare of the chapter rested. The depression took its toll as well as graduation. It has been difficult to carry on without them, especially in the matter of rushing, but we are making a valiant effort, and we hope we shall succeed. At practically every other meeting we have had an outstanding business man of the city speak to us on some important issue of the day. Great interest has been shown in these meetings, and they were especially well liked by the rushees. There is a peculiar condition existing at Alpha Zeta. Many men are eligible to be pledged and are willing to pledge, but the depression has hit them a little too hard for our good. There are so many rushees and so few members that we have a hard time trying to entertain them all. However,

prospects are looking better, and we hope to have several pledges within the next week. Brother Phillips has been elected Head Master for the second semester.

Notwithstanding our position in the Chapter Efficiency Contest, we have one advantage at least—we can't go any way but up, and that is the way we are going.



TEXAS

By Lester A. Elliott

has been relatively quiet because of the first semester examinations in the School of Business Administration, we have nevertheless livened things up a bit recently with a luncheon at the University Faculty Club. Several rushees in addition to the regular members enjoyed this informal gathering.

We are glad to announce that we have secured two more outstanding pledges and that we are optimistically preparing

for a definite spring rush program.

Jim Henry Bain as new Head Master is showing himself quite capable of filling the office bestowed upon him. Kelton Alexander, resigning Head Master, now occupies the position of secretary and treasurer. We are exceptionally proud of the work of both these men in the School of Business and as members of Delta Sigma Pi.



UTAH

By Fred M. Oliver

A MONG OTHER DIVERSIONS the brief, but delightful visit of H. G. Wright, Grand Secretary-Treasurer, to Sigma Chapter on Washington's Birthday marked the highlight of the social gatherings of the local chapter during the past two months.

Mr. Wright was feted at the local Grill with a banquet, at which all actives, pledges, and a number of prominent alumni were in attendance. The visitor reviewed briefly the operations of the past year and the present status of the

fraternity nationally.

A number of enjoyable tri-weekly banquets preceded Mr. Wright's visit, all of which have been held in the state university's new Union Building since its interior was fully completed late in 1931. Attendance of actives and pledges has increased on each occasion, which has been a source of gratification to the officers in charge.

Since Sigma Chapter was last heard from, pledging has yielded several promising men from the School of Business. New men added to the chapter roster include Frank Taylor, Harold Dangerfield, Ray McFarland, Clyde Larsen, and the writer. The first mentioned is a junior class member, business manager of the *Utonian*, campus annual, president of Blue Key fraternity, holds a post on the student government board and is a prominent member of several clubs and organizations. Harold Dangerfield, a junior, besides being secretary of Blue Key fraternity, and a prominent member of two other organizations, is an ace scholar in the School of Business. He boasts a 2.8 average whereas 3.0 average represents straight A at the local university. Both of these men are a particular credit to Sigma Chapter. Ray McFarland, also a junior and an excellent student, and Clyde Larsen, sophomore, make valuable additions to the chapter roll.

At the time of this writing, initiation rites with full ceremony were being planned for all five of the new men on Sunday, March 6. This will increase the chapter member-

ship to better than a dozen men.

VIRGINIA

By Miles Poindexter, II

THE MEMBERS OF

Alpha Xi have carried on a progressive professional program since the beginning of the new year, 1932.

On January 11 we were agreeably entertained with a talk by H. L. Howard, a former member of the faculty of the

School of Commerce.

On January 18 J. B. Andrews was officially installed as our new Head Master, taking the place of James Rowley, who found it necessary to resign because of his school work.

Another interesting talk was given the chapter on January 28 by E. A. Kincaid, professor of Commerce and Business Administration. Dr. Kincaid spoke on "Why One Goes to College." He brought out some striking points, especially in regard to the first year man.

Our most recent speaker of the evening was Dr. J. K. Roberts of the Geology department, who spoke on Struggle of the Sciences and the Humanities of the College Curriculum." The turn out of the brothers at all of these

meetings has been exceptionally good.

It has been the policy of Alpha Xi this season to try to place the main emphasis of its program on professional rather than social activities. For the remainder of the term, speakers have been secured to carry out this plan. We are all looking forward, however, to our spring formal dance. The members of Delta Sigma Pi have twice been guests of Alpha Kappa Psi this term. At the most recent joint meeting, Mr. J. M. Miller, president of the National Bank and Trust Company of Richmond, Virginia, gave an exceptionally interesting talk, having for his subject "The Reconstruction Finance Corporation and the Glass Bill."

In conclusion we wish to extend in the name of Head

Master J. B. Andrews and our entire chapter a cordial invitation to any brother visiting Charlottesville or the Uni-

versity of Virginia to look us up at any time.



WASHINGTON

By H. L. Hornback

ALPHA CHI CHAPTER began the second semester with renewed vigor after the dull season following the holidays which culminated in semester examinations in the latter part of January. This energy has not only been manifested in activities already accomplished but also in concrete plans for activities which extend well into the middle of the semester. To those ac-quainted with such matters, the activity of the individual brothers in rushing and preparing professional programs is

a mighty marvel.

Rushing activities during February were brought to a climax for many but for others merely a beginning at the smoker held at the Kingsway on the 16th. In an interesting and witty talk by the popular minister, Dr. William Crowe, we were reminded of the responsibilities of the business man as a member of the community. After the serious part of the evening was completed we pushed piety aside and entered the silence of night wherein little slams and vulnerability vied for patronage with antes and snake eyes. Ah Knave, what pleasures these!

Graduation deprived us of two of our prominent members at the end of the first semester. Dave Miller has returned to the wide open spaces and earthly geniture with plans for scientific agriculture, while John Eric Menz remains one of those gentlemen of leisure so much with us

these days.

The fourth birthday of our chapter which fell on February 18, was celebrated two days later with an informa! dance in the beautiful ballroom of the Saum Hotel. Decorations appropriate to the occasion and the sweet music of Walter Schaefer's orchestra added to the success of the occasion. Programs were arranged for the first six dances in order to acquaint the brothers with each other's pretensions. Dr. and Mrs. Lewis F. Thomas and Prof. Huntley M. Sinclair attended as chaperones. About ten alumni brought "dates," while others helped to lengthen the stag line. In spite of the depression and the crisis which our good mayor has declared to exist, the well-filled floor and the lateness of the hour of leave-taking confirmed our belief that everyone thoroughly enjoyed the function.

Our program calls for considerable activity during the next month. We have several pledges awaiting formal pledging on Tuesday, February 23. At least three pledges will be formally initiated during March. Alpha Chi Chapter is sponsoring a trip to the Federal Reserve Bank of St. Louis to which all members of the School of Business and Public Administration are invited. The exact date which will be early in March will be fixed by Dr. J. Ray Cable, professor of Banking and Finance, and the governor of the bank. This function is an annual affair and our chapter is particularly gratified for being able to place it under the spon-sorship of Delta Sigma Pi. Other of our future professional programs will be devoted to a showing of industrial films and a trip through a large modern newspaper plant.

WISCONSIN

By H. W. Burgeson

THE NEW SEMESTER

is started, and we are off with a flying start to surpass the achievements of the past semester. This we are sure to do as we are already well in front in scholarship as well as

in athletics.

Speaking of athletics, our basketball team has won six games this season and lost none. Our aim is to win that first place trophy to add to our collection. Judging from the performances of our bowling team thus far in the season, we may well expect to have a share in the honors of that league too. With the basketball and bowling situation well in hand we are now looking foreword to getting started on the spring activities of track and baseball. Our track material looks very promising. L. T. Dorrington, who is but a sophomore, has worked his way up to a position on the varsity track team as a high jumper. Brother Dorrington last year won his numerals in track. We also have Earl E. Ed-wards who as a freshman used to run the high hurdles at Lawrence. In connection with track we are proud to mention that Robert S. Lewis now holds a position as varsity track manager for Wisconsin.

During the past few weeks our social activities have by no means been lacking. Our annual Christmas formal with about thirty couples attending, was held at the chapter house.

Among the some five hundred couples to attend the University of Wisconsin Junior Prom could be found fifteen Psi men. With two famous orchestras, Isham Jones from Milwaukee and Jimmy Green from Chicago, the affair was a great success. Then too a post prom formal party was held at the chapter house on January 6.

Among various activities, Psi Chapter celebrated the tenth

anniversary of its installation at Wisconsin on February 10,

1922. Brother Aspinwall (Psi) was the speaker.

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value had been 371.25 grains of silver, the value of gold being based on that value, made the unit of value 22.3 grains of fine or 25.8 grains of standard gold.

Following this legislation one after another of the western nations adopted gold as their standard until all are now on a gold basis except Mexico which recently returned to silver.

In my opinion, what is wrong, as you express it, is that the amount of monetary gold in the world, that is the amount available for money, about eleven billion dollars, is not sufficient to sustain the commerce and the credit necessary for carrying on that commerce. And as a consequence the price of gold has appreciated as measured by commodities and labor. In other words, it is not so much a low price of commodities as an appreciated price of the basis money—gold. Now I will try to answer your question if you have any."

"Well, naturally," said our inquirer, "I would like to know how this can be corrected."

"It can be corrected," replied the Judge, "by adding some

other metal to the base. Silver would fill the void."

'But would there not be too much silver?'

"Oh no, if all the silver available for money were coined at the United States ratio, there would be less dollars in silver than dollars in gold. We would not double the amount

of primary money."
"But how could you make an ounce of silver, which I understand is selling at thirty cents, worthy nearly \$1.30?"

"I might answer that question by asking you what makes gold worth \$20.67 an ounce, but I won't. Instead I will refer you to the report of the Director of the United States Mint for 1930. You see that from 1687 up to and including 1873 the commercial ratio of silver never reached the United States coinage ratio of 16 to 1 except during two years, 1812 and 1813, when it was 16.11 to 1 and 16.25 to 1, respectively. But we find that production varied very greatly without affecting the commercial value for the reason that the coinage ratio was set by legislation of the various nations. You notice that the ratio of production for 1681 to 1700 was 31.+ of silver to 1 of gold; that during the period for 1781 to 1800 it was 51.+ to 1; for the period 1851 to 1855 it was 4.+ to 1; for the period 1871-1875, which included the year silver was demonetized by the United States, it was 11.+ to 1; and that during the entire period, 1493 to 1929, inclusive, the production ratio was less than 14 to 1. Notice also that in 1929 the production was larger than it had been for many years-261,715,021 ounces. But the ratio to gold was less than 14 to 1.

It is not so much the number of ounces produced that matters as the relative production of one to the other. In 1850 the United States produced 2,418,750 fine ounces of gold and only 38,700 fine ounces of silver, a ratio of more than sixty-two times as much gold as silver by weight, but you will notice that the commercial ratio for that year was

15.70 of silver to 1 of gold.
"You have seen now that the commercial ratio remained practically without change up to and including the year the United States changed its unit of value and you have seen that the production ratio has averaged less for the period since the discovery of America than the United States coinage ratio. Can you arrive at any conclusion other than that the present commercial ratio is the result of legislation? Do you not agree that if the nations would re-establish silver as a primary money and fix the ratio, that the commercial value would immediately be the coinage ratio?

"Now have I answered your question?"

"You have indeed—but people tell me they do not like to carry silver because of its bulk."
"Well," said the Judge, "do you know any people who like to carry gold? Silver like gold would be kept in vaults of the governments and the central banks and currency would be issued against it.'

Another statement," said our inquirer, "I have heard made on several occasions, is that this silver talk is just a movement to help the silver miners. Do you think there is

some basis for that statement?'

"The silver miner," replied the Judge, "would naturally be the first to inquire why the price of what he produces has fallen and he was the first to raise the question of the economic effect on world commerce and trade. But just consider this angle. The whole of the United States will not produce fifty million ounces of silver this year. If the price of this silver were doubled, it would mean an additional gross value of about fifteen million dollars to the silver miners. If leading economists are right, doubling the price of silver would have the effect of increasing the price of all commodities. If it would have the effect of raising the price of wheat twenty five cents per bushel, it would increase the value of the wheat crop in Kansas alone by fifty million dollars for 1931.'

"If you will answer one more question, Judge, I'll not bother you any more today. They tell me the reason the prices of commodities are so low is that there is an immense over-production and if this is so, then how will prices

be raised by simply increasing the primary money?"
"The commerce of the world," the Judge replied, "increases at the rate of about 31/2 per cent annually and as that commerce and the credit necessary to carry it on is handled on a gold basis, and as the production of gold has not kept pace with the increasing commerce and cannot do so, we have finally come to the point where gold cannot stand the strain. It is possible the present condition would have been deferred for some time in the future but for the additional strain resulting from the obligations resulting from the World War; but whether this latter is true or not, you have seen the result in England finding it necessary to refuse payment in gold followed by some of the less important nations. To answer your question more directly, there is no overproduction if those who are in need could buy. Millions of idle men in all countries have reduced the buying power of the people which results in surpluses of nearly everything. China today would be buying a large amount of our products, but she cannot afford to buy from us on a gold basis with silver when it requires four and one-half silver dollars to pay us one gold dollar."
Our inquirer concluded he had had enough for one day

so he thanked the Judge and went home to think over the queer ways of the world and wonder what the interest gatherers would do when they owned all the property.

This Business of Universities

(Continued from page 147)

should give the leadership in instilling a new spirit of social service into business. Rather than turning out draughtsmen, the schools of architecture should inspire their students to use the greatest American art to transform the ugliness of American cities. Apostles of esthetic appreciation are more to be desired by schools of art than clever drawers of advertisements. There is no place in the university for schools of morticians and barbers.

This does not mean that morticians and barbers should not have a university education. The university degree should not mark a new class distinction. If it be retained at all, it should signalize a larger appreciation of the better things of life. Rather than denying any classes of society the joys a cultural background, universities should throw open their gates to all and sundry. But they should not compete with technical high schools in the courses offered; they should be purged of unimaginative administrators, lazy professors, and time-serving secretaries; and they should be richly endowed with the love of learning. Then they could readily afford to welcome not merely the million students of today but a great part of the total population of the country. This influx of new students would place many characteristics of universities of today among the relics of a departed educational tradition. But the university would remain. Let us hope that it would throb with new life, be inspired by a new universalism, and, above all, be dominated by the grand passion for truth.

The Socialization of Industry in Sweden

(Continued from page 144)

built by the Co-operative Union, but was purchased from a private corporation. It has a capacity of 300 tons a day. It uses the latest German and American machinery and is continually carrying on experiments in its own laboratories.

The electric light factory is new and not yet completely organized. Already it controls about 20 per cent of the market but it plans to expand in the near future. The ordinary charge against co-operative manufacturing industries that are likely to fail because they do not sufficiently recognize and adequately reward managing ability does not hold against the Swedish societies. An expert manager was brought from Germany to organize and direct this electric light factory, and he is paid 36,000 kroner a year, which constitutes a very good income in Sweden. This undertaking was a bold experiment, since its particular field was already oc-cupied by a trust which was selling its product at high prices and was reaping large profits. Yet the new co-operative company, instead of being eliminated by its powerful competitor, has succeeded in producing a bulb more durable than the others on the market, one which it can sell, moreover, at a lower price; with the result that the trust has been forced to reduce prices materially. The curbing of trusts by co-operative endeavor is indeed a new development. In this country co-operative factories have hardly been able to continue an existence, much less become a serious menace to private capitalistic enterprises; so their success in Sweden astonished me. I asked why they did not begin to make matches co-operatively; but the suggestion did not interest them. Competition with such a monopoly as Kreuger and Toll does not yet appeal as a promising risk.

While its field may prove to be limited even in Sweden and Denmark, co-operative effort still has great opportunities for development and has already won notable achieve-ments in those countries. Its development in Sweden, and the extension there of state activities also, suggests new possibilities in industrial evolution. Ordinarily we think of a country as either remaining individualistic or else having to undergo a violent revolution, as was the case in Russia, in order to introduce a socialistic régime. Conditions in Sweden suggest that nations need not necessarily be divided between these two groups but that a middle course may be possible to them, in which industries, through one peaceful means or another, may become socialized gradually, with little shock to the social system, and with little opposition from the people themselves. Indeed, it was the attitude of the people in Sweden towards socialization of industry that seemed to be even more significant than the degree of socialization actually attained. There the growth of socialization seemed to be regarded with tranquility at least, when not with enthusiasm, and state ownership appeared to be welcomed as so much social accumulation for the future well being of the people as a whole.

A Look at the Future

(Continued from page 131)

may also pass some appropriations for unemployment relief

in the form of a public works program.

Criticism of such remedial measures is based chiefly upon the idea that they are "inflationary" in character, and that inflation cannot reasonably be expected to remedy a situation for which the inflation of a few years ago is directly responsible. There is a growing belief, however, that such mildly inflationary activities are desirable and necessary at this time to counteract the excessive and uncontrolled deflation of the past.

tion of the past.

Although there is little hope for an early solution of foreign difficulties, we should not overlook the fact that 90 per cent of the entire industrial output of this country has, in the past, been sold and utilized within our own borders.

There is nothing unreasonable in the belief that American business may experience some improvement during the coming year, even though monetary conditions abroad remain unsettled.

Emergency relief of the unemployment situation, the balancing of government budgets, and the strengthening of our financial and credit institutions will materially aid those processes of readjustment which are already in motion. They do not move according to a time schedule and no one knows when they will be completed. It is reasonable to believe, however, that 1932 will witness a much needed restoration of confidence, increased private initiative and a gradual but certain betterment of conditions.

Chapters-Take Inventory

(Continued from page 130)

between now and the close of the current college year so that the final record of your chapter will be a credit to the chapter and to its officers. Special emphasis may be needed here or there where the inventory indicates weakness. The Chapter Efficiency Contest is an excellent yardstick to use in measuring ourselves and a good form on which to take inventory. A careful check will reveal the weaknesses and show the way to improvement. A definite goal should be established and the brothers set to work toward achieving that goal.

Although the college year is rapidly drawing to a close, there is still time to record the activities of your chapter in

glowing letters of achievement!

Delta Sigma Pi Installs Chapter at Pennsylvania

(Continued from page 151)

Michael Joseph Judge John Maurice Kleinhenz David Francis Kline Thomas Francis Lavender Howard Stanley Lewis Thomas Curtis Lloyd Harlow H. Loomis Raymond Charles Lutz Joseph Francis Malott Charles Frank McGinley Walter Robert McLees Michael Anthony McNelis Fred William Mergenthaler Frank John Mitchell Edward William Moore Thomas M. O'Neill Martin Henderson Parkinson, Jr. Joseph Francis Quinn Henry Walter Radey George Joseph Reimenschneider George James Stadtler, Jr. Charles Francis Steinruck, Jr. John J. Sullivan D. Willard Sylvester, Ir. Howard Linden Todd Purcell Aloysius Tracy John Kasper Voehringer, Jr. John Ralph Waechter James Jerome Waldron Jacob Hans Weber Robert M. Wilson Robert Benson Wood Houard Stellwagen Wright Carl Howard Zerr

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each month at the Laballe Hotel at 0:30 P.M.

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Chapter House, 205 14th Ave., Columbus, Ohio. Telephone University 1576.

Head Master—Ralph E. Cain, 205 14th Ave., Columbus, Ohio. Senior Warden—George H. Kuipers, 205 14th Ave., Columbus,

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TAU-McGill University-(Inactive).

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BETA THETA—Creighton University, College of Commerce, Finance and Journalism, Omaha, Neb.

Chapter House, 2770 Davenport St., Omaha, Neb. Telephone Atlantic 8027.

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